LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at JUNE 30, 2026

FSJUNE26

	JUNE 2026	JUNE 2025	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	7,913,314,642	6,674,206,196	1,239,108,446
Other Investment	8,688,743	7,659,275	1,029,468
Receivables	2,110,914,111	1,845,340,548	265,573,563
Inventories	785,632,870	724,254,226	61,378,644
Other Current Assets	175,590,575	235,210,087	(59,619,512)
Total Current Assets	**10,994,140,941**	**9,486,670,332**	**1,507,470,609**
Non-Current Assets			
Investment, Time Deposits	-	-	-
Investment Property, Land	475,466,370	475,466,370	-
Property, Plant and Equipment	79,239,580,189	90,168,464,357	(10,928,884,168)
Other Non-Current Assets	17,419,609	107,671,583	(90,251,974)
Total Non-Current Assets	**79,732,466,168**	**90,751,602,310**	**(11,019,136,142)**
Total Assets	**90,726,607,109**	**100,238,272,642**	**(9,511,665,533)**
LIABILITIES			
Current Liabilities			
Financial Liabilities	4,543,819,970	2,737,711,106	1,806,108,864
Inter-Agency Payables	326,287,966	224,912,357	101,375,609
Intra- Agency Payables	0	0	0
Trust Liabilities	2,916,824,996	3,358,771,088	(441,946,092)
Deferred Credits/Unearned Income	26,498,493,772	33,176,499,422	(6,678,005,650)
Provisions	463,664,320	134,132,041	329,532,279
Other Payables	39,196	37,588	1,608
Total Current Liabilities	**34,749,130,220**	**39,632,063,603**	**(4,882,933,383)**
Non-Current Liabilities			
Financial Liabilities	5,158,439,643	5,824,942,222	(666,502,579)
Inter-Agency Payables	55,604,488,817	51,609,174,672	3,995,314,145
Total Non-Current Liabilities	**60,762,928,460**	**57,434,116,894**	**3,328,811,567**
Total Liabilities	**95,512,058,680**	**97,066,180,497**	**(1,554,121,817)**
Net Assets (Total Assets Less Total Liabilities)	**(4,785,451,571)**	**3,172,092,145**	**(7,957,543,716)**
NET ASSETS/EQUITY			
Government Equity	**(4,785,451,571)**	**3,172,092,145**	**(7,957,543,716)**

Certified by:

[redacted]

Manager, Accounting Division

Reviewed by:

[redacted]

Manager, Finance Department

[redacted]

Commission on Audit
Light Rail Transit Authority
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ROSCHELL V. ALIPIO
BY: Clerk Processor A

LIGHT RAIL TRANSIT AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
As At JUNE 30, 2026

JUNEFS26

	JUNE 2026	JUNE 2025
ASSETS		
Current Assets		
Cash and Cash Equivalents	7,913,314,642.16	6,674,206,195.89
Cash on Hand	4,099,793.12	8,533,623.33
Cash-Collecting Officers	2,517,773.12	6,951,603.33
Petty Cash	1,582,020.00	1,582,020.00
Cash in Bank-Local Currency	7,909,214,849.04	6,665,672,572.56
Cash in Bank-Local Currency, Current Account	6,548,031,526.10	4,179,301,301.69
Cash in Bank-Local Currency, Savings Account	1,361,183,322.94	2,486,371,270.87
Cash Equivalents	-	-
Time Deposits-Local Currency		
Time Deposits-Foreign Currency		
Treasury Bonds	-	-
Other Investment	8,688,742.92	7,659,275.05
Investments in Time Deposits	8,688,742.92	7,659,275.05
Invesrment in Time Deposits - Local Currency	489,590.42	489,590.42
Invesrment in Time Deposits - Foreign Currency	8,199,152.50	7,169,684.63
Receivables	2,110,914,110.81	1,845,340,547.59
Loans and Receivable Accounts	1,929,019,262.05	1,740,431,824.13
Interests Receivable	4,386,656.17	9,897,354.34
Allowance for Impairment-Interests Receivable	-	-
Net Value-Interests Receivable	4,386,656.17	9,897,354.34
Dividends Receivable	4,098.92	4,098.92
Allowance for Impairment-Dividends Receivable	(4,098.92)	4,098.92
Net Value-Dividends Receivable	-	-
Service Concession Arrangement Receivable	1,924,632,605.88	1,730,534,469.79
Allowance for ImpairmentService Arrangement Receivable	-	-
Net Value-Service Concession Arrangement Receivable	1,924,632,605.88	1,730,534,469.79
Lease Receivable	3,338,690.61	3,401,178.82
Operating Lease Receivable	9,947,285.24	10,009,773.45
Allowance for Impairment-Operating Lease Receivable	6,608,594.63	6,608,594.63
Net Value-Operating Lease Receivable	3,338,690.61	3,401,178.82
Inter-Agency Receivables	140,745,849.02	63,582,188.71
Due from National Government Agencies	65,745,849.02	63,582,188.71
Due from Local Government Units	75,000,000.00	-
Due from Government Corporations	261,076.57	261,076.57
Allowance for Impairment - Due from Other Government Corporation	261,076.57	261,076.57
Net Value - Due from Government Corporation	-	-
Due from Subsidiaries/Joint Ventures/Associates/Affiliates	697,500.00	697,500.00
Allowance for Impairment - Due from Subsidiaries	697,500.00	697,500.00
Net Value - Due from Subsidiaries/Joint Venture/Affiliates	-	-

	JUNE 2026	JUNE 2025
Other Receivables	37,810,309.13	37,925,355.93
Receivables-Disallowances/Charges	36,782,364.25	36,893,843.88
Due from Officers and Employees	271,219.44	274,786.61
Allowance for Impairment	150,816.58	150,816.58
Net Value - Due from Officers & Employees	120,402.86	123,970.03
Other Receivables	30,655,730.70	30,655,730.70
Allowance for Impairment-Other Receivables	29,748,188.68	29,748,188.68
Net Value-Other Receivables	907,542.02	907,542.02
INVENTORIES	785,632,870.32	724,254,226.25
Inventories		
Inventory Held for Consumption	781,853,710.32	722,348,351.33
Office Supplies Inventory	4,441,021.64	3,300,673.24
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	4,441,021.64	3,300,673.24
Other Supplies Inventory	3,395,306.49	1,129,921.98
Allowance for Impairment-Other Supplies Inventory	-	-
Net Value-Other Supplies Inventory	3,395,306.49	1,129,921.98
Other Supplies & Materials Inventory - Spare parts Inventory	791,220,490.21	740,069,494.10
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	17,203,108.02	22,151,737.99
Net Value-Accountable Forms, Plates and Stickers Inventory	774,017,382.19	717,917,756.11
Semi-Expendable	3,779,160.80	1,905,874.92
Semi- Expendable Furniture, Fixture & Books		
Semi-Expendable Furniture, Fixture & Books	2,549,764.00	1,905,874.92
	2,549,764.00	1,905,874.92
Semi- Expendable Machinery and Equipment		-
Semi-Expendable Office Equipment	-	-
Semi-Expendable ICT Equipment	-	-
Semi-Expendable - Other Machinery & Equipment	1,229,396.00	-
	1,229,396.00	-
Other Current Assets	175,590,574.92	235,210,087.16
Advances	(0.00)	518,447.12
Advances to Special Disbursing Officer	-	310,000.00
Advances to Officers and Employees	(0.00)	208,447.12
Prepayments	138,097,817.55	196,994,679.02
Advances to Contractors	63,955,944.60	103,620,550.62
Prepaid Insurance	48,418,055.83	62,260,882.99
Creditable Input Tax	-	-
Withholding Tax at Source	25,723,817.12	26,116,226.21
Other Prepayments	(0.00)	4,997,017.20
Deposits	37,492,757.37	37,696,961.02
Deposit on Letters of Credit	0.00	0.00
Guaranty Deposits	37,492,757.37	37,696,961.02
Total Current Assets	10,994,140,941.13	9,486,670,331.94

	JUNE 2026	JUNE 2025
		0.00
Non-Current Assets		
Property, Plant and Equipment	79,239,580,189.53	90,168,464,356.53
Land	6,021,309,561.75	6,841,165,026.77
Land	6,021,309,561.75	6,841,165,026.77
Accumulated Impairment Losses-Land	-	-
Net Value-Land	6,021,309,561.75	6,841,165,026.77
Land Improvements	779,549,651.27	3,741,418.25
Other Land Improvements	848,902,796.10	72,946,732.50
Accumulated Depreciation-Other Land Improvements	(69,353,144.83)	(69,205,314.25)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	779,549,651.27	3,741,418.25
Infrastructure Assets	18,242,552,713.17	18,939,653,835.14
Railway Systems - PPE railways	30,882,959,181.91	31,415,118,284.50
Accumulated Depreciation-Railway System	(12,325,362,329.03)	(12,164,023,935.93)
Accumulated Impairment Losses-Railway Systems	(347,172,153.81)	(347,172,153.81)
Net Value-Railway Systems	18,210,424,699.07	18,903,922,194.76
Railway Systems - Electrification, Power & Energy	-	-
Accumulated Depreciation-Railway Systems-Electrification Power & Energy	(0.00)	-
Accumulated Impairment Losses-Railway Systems	-	-
Net Value-Railway Systems	(0.00)	-
Water Supply Systems	56,899,361.00	56,899,361.00
Accumulated Depreciation-Water Supply System	(24,771,346.90)	(21,167,720.62)
Accumulated Impairment Losses-Railway Systems	-	-
Net Value-Railway Systems	32,128,014.10	35,731,640.38
Buildings and Other Structures	991,923,185.58	1,006,083,589.52
Buildings - Office Buildings	1,500,401,420.75	1,500,401,420.75
Accumulated Depreciation-Buildings	(577,981,105.61)	(548,025,549.65)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	922,420,315.14	952,375,871.10
Other Structures	111,318,734.55	89,037,185.63
Accumulated Depreciation-Other Structures	(41,815,864.11)	(35,329,467.21)
Accumulated Impairment Losses-Other Structures	-	
Net Value-Other Structures	69,502,870.44	53,707,718.42

	JUNE 2026	JUNE 2025
Machinery and Equipment	**291,569,002.44**	**292,094,827.47**
Office Equipment	93,454,237.49	93,454,237.49
Accumulated Depreciation-Office Equipment	(29,996,458.91)	(22,029,682.22)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	**63,457,778.58**	**71,424,555.27**
Information and Communication Technology Equipment	76,783,904.62	71,065,289.62
Accumulated Depreciation-Information and Communication Technology Equipment	(53,852,380.91)	(47,117,650.45)
Accumulated Impairment Losses-Information and Communication Technology	-	-
Net Value-Information and Communication Technology Equipment	**22,931,523.71**	**23,947,639.17**
Communication Equipment	-	0.00
Accumulated Depreciation-Communication Equipment	0.00	0.00
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value-Communication Equipment	**0.00**	**0.00**
Other Machinery and Equipment	641,831,825.18	668,169,407.93
Accumulated Depreciation-Other Machinery and Equipment	(436,652,125.03)	(471,446,774.90)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	**205,179,700.15**	**196,722,633.03**
Transportation Equipment	**1,179,922,744.08**	**586,964,641.47**
Motor Vehicles	41,840,570.90	41,854,913.57
Accumulated Depreciation-Motor Vehicles	(28,115,907.18)	(29,905,142.04)
Accumulated Impairment Losses-Motor Vehicles	(3,775,849.36)	-
Net Value-Motor Vehicles	**9,948,814.36**	**11,949,771.53**
Trains	4,913,145,868.99	4,209,096,016.09
Accumulated Depreciation-Trains	(3,429,885,878.89)	(3,326,446,169.89)
Accumulated Impairment Losses-Trains	(357,578,392.86)	(357,578,392.86)
Net Value-Trains	**1,125,681,597.24**	**525,071,453.34**
Other Transportation Equipment	56,906,590.76	61,806,590.76
Accumulated Depreciation-Other transportation Equipment	(12,614,258.28)	(9,868,174.32)
Accumulated Impairment Loss - Other Transportation Equipment	-	(1,994,999.84)
Net Value-Trains	**44,292,332.48**	**49,943,416.60**
Furniture, Fixtures and Books	**34,051,008.79**	**38,195,988.70**
Furniture and Fixtures	60,572,755.39	59,726,618.11
Accumulated Depreciation-Furniture and Fixtures	(26,521,746.60)	(21,530,629.41)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	**34,051,008.79**	**38,195,988.70**
Service Concession Assets	**49,378,882,156.63**	**59,283,600,507.10**
Service Concession - Road Networks	130,787,155.61	130,787,155.61
Accumulated Depreciation-Service Concession - Road Networks	(18,637,169.74)	(13,667,257.78)
Accumulated Impairment Losses-Road Networks	-	-
Net Value-Service Concession-Road Networks	**112,149,985.87**	**117,119,897.83**
Service Concession - Flood Control System	13,061,824.11	13,061,824.11
Accumulated Depreciation-Service Concession - Flood Control System	(3,102,183.32)	(2,274,934.40)
Accumulated Impairment Losses-Flood Control System	-	-
Net Value-Service Concession-Flood Control System	**9,959,640.79**	**10,786,889.71**
Service Concession - Sewer System	8,204,684.82	8,204,684.82
Accumulated Depreciation-Service Concession - Sewer System	(1,948,612.59)	(1,428,982.59)
Accumulated Impairment Losses-SewerSystem	-	-
Net Value-Service Concession-Sewer System	**6,256,072.23**	**6,775,702.23**
Service Concession - Water Supply System	16,519,046.44	16,519,046.44
Accumulated Depreciation-Service Concession - Water Supply System	(3,923,273.23)	(2,877,067.15)
Accumulated Impairment Losses- Water Supply System	-	-
Net Value-Service Concession-Water Supply System	**12,595,773.21**	**13,641,979.29**
Service Concession - Power Supply System	20,915,672.78	20,915,672.78
Accumulated Depreciation-Service Concession - Power Supply System	(4,967,472.42)	(3,642,813.06)
Accumulated Impairment Losses-Power Supply System	-	-
Net Value-Service Concession-Power Supply System	**15,948,200.36**	**17,272,859.72**

	JUNE 2026	JUNE 2025
Service Concession - Communication Equipment	8,601,964.09	8,601,964.09
Accumulated Depreciation-Service Concession - Comm. Equipment	(6,128,899.69)	(4,494,526.33)
Accumulated Impairment Losses-Comm. Equipment	-	-
Net Value-Service Concession-Communication Equipment	2,473,064.40	4,107,437.76
Service Concession Asset -Railway Systems	56,757,547,100.62	56,598,347,065.08
Accumulated Depreciation-Service Concession Assets - Railway Systems	(24,576,087,754.03)	(14,711,545,977.71)
Accumulated Impairment Losses-Railway Systems	-	-
Net Value-Service Concession-Railway Systems	32,181,459,346.59	41,886,801,087.37
Service Concession - Buildings & Other Structure	674,989,054.28	674,989,054.28
Accumulated Depreciation-Service Concession - Bldg. & Oher Structure	(96,186,210.44)	(70,536,626.24)
Accumulated Impairment Losses-Bldg. & Other Structure	-	-
Net Value-Service Concession-Buildings & Other Structures	578,802,843.84	604,452,428.04
Service Concession - Machinery & Equipment	16,850,433.22	16,850,433.22
Accumulated Depreciation-Service Concession - Machinery & Equipment	(12,005,933.74)	(8,804,351.38)
Accumulated Impairment Losses-Machinery & Equipment	-	-
Net Value-Service Concession-Machinery & Equipment	4,844,499.48	8,046,081.84
Service Concession - Transportation Equipment	24,892,924,249.01	23,864,761,424.56
Accumulated Depreciation-Service Concession - Transportation Equipment	(12,639,589,793.68)	(11,457,074,252.72)
Accumulated Impairment Losses-Transportation Equipment	-	-
Net Value-Service Concession-Transportation Equipment	12,253,334,455.33	12,407,687,171.84
Service Concession - Furniture, Fixtures & Books	252,000.00	252,000.00
Accumulated Depreciation-Service Concession - Machinery & Equipment	(179,550.00)	(131,670.00)
Accumulated Impairment Losses-Machinery & Equipment	-	-
Net Value-Service Concession-Machinery & Equipment	72,450.00	120,330.00
Service Concession- Land	3,030,534,245.58	3,021,270,926.58
Accumulated Impairment Losses	-	-
Net Value-Service Concession-Land	3,030,534,245.58	3,021,270,926.58
Other Service Concession Assets	1,598,078,212.48	1,608,428,692.48
Accumulated Depreciation-Other Service Concession Assets	(427,626,633.53)	(422,910,977.59)
Accumulated Impairment Losses-Other Service Concession Assets	-	-
Net Value-Other Service Concession Assets	1,170,451,578.95	1,185,517,714.89
Other Property, Plant and Equipment	1,822,666,760.05	1,716,836,621.13
Other Property, Plant and Equipment -AFCS Equipment	328,578,917.78	401,947,455.66
Accumulated Depreciation- AFCS Equipment	(222,469,958.67)	(282,560,180.74)
Accumulated Impairment Losses-AFCS Equipment	(81,364,707.41)	(81,364,707.41)
Other Property, Plant and Equipment - New Satelite Depot at Zapote	4,540,430,433.80	1,732,483,375.85
Accumulated Depreciation-Other Property, Plant and Equipment (New Sat. Depot&for Disposal)	(1,437,806,189.47)	(53,669,322.23)
Accumulated Impairment Loss -Other PPE (New Sat. Depot&for Disposal)	(1,304,681,735.98)	
Net Value-Other Property, Plant and Equipment	1,822,666,760.05	1,716,836,621.13

		JUNE 2026	JUNE 2025
Construction in Progress- Infrastructure Assets		497,153,405.77	1,460,127,900.98
Construction in Progress-Land Improvements		-	-
Construction in Progress-Infrastructure Assets		497,153,405.77	1,460,127,900.98
Construction in Progress-Buildings and Other Structures		-	-
Construction in Progress-Furniture and Fixtures		-	-
Other Investments		216,500.60	216,500.60
Other Investments		14,716,500.60	14,716,500.60
Allowance for Impairment-Other Investments		14,500,000.00	14,500,000.00
Net Value-Other Investments		216,500.60	216,500.60
Investment Property		475,466,369.79	475,466,369.79
Invesment Property - Land		475,466,369.79	475,466,369.79
Accumulated Impairment Losses- Investment Property, Land		-	-
Net Value- Investment Property, Land		475,466,369.79	475,466,369.79
Other Assets		17,203,108.02	107,455,082.86
Other Assets		17,203,108.02	107,455,082.86
Accumulated Impairment Losses-Other Assets		-	-
Net Value-Other Assets	#	17,203,108.02	107,455,082.86
Total Non-Current Assets		79,732,466,167.94	90,751,602,309.78
Total Assets		90,726,607,109.07	100,238,272,641.72
			(0.00)
LIABILITIES			
Current Liabilities			
Financial Liabilities		4,543,819,969.83	2,737,711,106.18
Payables		186,807,265.85	1,200,880,280.65
Accounts Payable		151,017,701.42	1,162,093,650.79
Due to Officers and Employees		3,250,903.99	1,653,733.24
Interest Payable		32,538,660.44	37,132,896.62
Insurance Payable			
Bills/Bonds/Loans Payable		4,357,012,703.98	1,536,830,825.53
Loans Payable-Domestic		3,250,000,000.00	-
Loans Payable-Foreign		1,107,012,703.98	1,536,830,825.53
Inter-Agency Payables		326,287,966.01	224,912,357.43
Inter-Agency Payables		326,287,966.01	224,912,357.43
Due to BIR		98,359,382.56	27,277,459.93
Value Added Tax Payable		-	-
Income Tax Payable		-	-
Due to GSIS		9,521,224.03	8,228,805.89
Due to Pag-IBIG		1,178,799.93	1,028,438.48
Due to PhilHealth		2,420,991.10	1,969,878.19
Due to NGAs		214,807,568.39	186,407,774.94
Due to Government Corporations		-	-
Due to LGUs		(0.00)	(0.00)

	JUNE 2026	JUNE 2025
Intra-Agency Payables	0.00	0.00
Intra-Agency Payables	0.00	0.00
Due to Line 1 NEP	0.00	-
Due to Other Funds	0.00	0.00
Due to Central /Home/Head Office		
Trust Liabilities	2,916,824,995.68	3,358,771,088.02
Trust Liabilities	2,916,824,995.68	3,358,771,088.02
Trust Liabilities	2,774,071,456.77	3,171,920,503.04
Guaranty/Security Deposits Payable	116,362,205.93	163,562,974.65
Customers' Deposits Payable	26,391,332.98	23,287,610.33
Deferred Credits/Unearned Income	26,498,493,771.65	33,176,499,421.98
Deferred Credits	26,498,493,771.65	33,176,499,421.98
Deferred Tax Liability	1,283,633.34	1,283,633.34
Other Deferred Credits		
Output Tax	4,735,109.72	6,878,513.21
Other Unearned Revenue/Income	25,829,682.13	23,631,865.22
Unearned Revenue/Income	-	-
Deferred Service Concession Income	26,466,645,346.46	33,144,705,410.21
Provisions		
Provisions	463,664,320.24	134,132,041.24
Leave Benefits Payables	167,689,073.11	134,132,041.24
Income Tax Payable		
Other Provisions (from Accounts Payable)	295,975,247.13	-
Other Payables	39,195.98	37,587.98
Other Payables	39,195.98	37,587.98
Dividends Payable	-	-
Bidders Bond Payable	-	-
Other Payables	39,195.98	37,587.98
Total Current Liabilities	34,749,130,219.39	39,632,063,602.83
Non-Current Liabilities		
Financial Liabilities	5,158,439,643.10	5,824,942,222.24
Bills/Bonds/Loans Payable	5,158,439,643.10	5,824,942,222.24
Loans Payable-Domestic		-
Loans Payable-Foreign	5,158,439,643.10	5,824,942,222.24
Inter-Agency Payables	55,604,488,817.43	51,609,174,671.64
Inter-Agency Payables	55,604,488,817.43	51,609,174,671.64
Due to Treasurer of the Philippines	55,604,488,817.43	51,609,174,671.64
Total Non-Current Liabilities	60,762,928,460.53	57,434,116,893.88
Total Liabilities	95,512,058,679.92	97,066,180,496.71
Net Assets (Total Assets Less Total Liabilities)	(4,785,451,570.85)	3,172,092,145.01

	JUNE 2026	JUNE 2025
Government Equity	(4,785,451,570.85)	3,172,092,145.01
Government Equity	(4,785,451,570.85)	3,172,092,145.01
Accumulated Surplus/(Deficit)	(23,124,730,795.67)	(16,651,345,959.29)
Net Income (Loss)	(2,341,584,899.20)	(857,426,019.72)
Government Equity	2,985,545,824.02	2,985,545,824.02
Contributed Capital -Appraisal Capital	231,214.32	231,214.32
Contributed Capital - Contingent Capital	35,103,014.83	35,103,014.83
Contributed Capital - Donated Capital	23,091.52	23,091.52
Contributed Capital - Deposit for Future Subscriptions	17,659,960,979.33	17,659,960,979.33
Total Net Assets/Equity	(4,785,451,570.85)	3,172,092,145.01
4.20.26	*0.00*	*(0.00)*