

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at MARCH 31, 2026

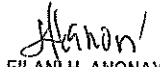
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	MARCH 2026	MARCH 2025	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,704,384,574	5,336,785,707	367,598,867
Other Investment	8,169,946	8,346,149	(176,203)
Receivables	2,108,513,780	1,777,355,730	331,158,050
Inventories	806,318,836	698,863,759	107,455,077
Other Current Assets	134,469,646	208,771,968	(74,302,322)
Total Current Assets	8,761,856,782	8,030,123,313	731,733,469
Non-Current Assets			
Investment, Time Deposits	-	-	-
Investment Property, Land	475,466,370	475,466,370	-
Property, Plant and Equipment	80,079,582,381	90,066,231,224	(9,986,648,843)
Other Non-Current Assets	17,419,609	107,671,583	(90,251,974)
Total Non-Current Assets	80,572,468,360	90,649,369,177	(10,076,900,817)
Total Assets	89,334,325,142	98,679,492,490	(9,345,167,348)
LIABILITIES			
Current Liabilities			
Financial Liabilities	1,201,274,533	2,909,644,969	(1,708,370,436)
Inter-Agency Payables	257,865,229	173,878,345	83,986,884
Intra- Agency Payables	0	0	0
Trust Liabilities	3,941,913,443	1,902,383,611	2,039,529,832
Deferred Credits/Unearned Income	26,896,166,352	34,067,215,121	(7,171,048,769)
Provisions	540,006,955	143,712,770	396,294,185
Other Payables	39,196	2,138,269	(2,099,073)
Total Current Liabilities	32,837,265,708	39,198,973,085	(6,361,707,377)
Non-Current Liabilities			
Financial Liabilities	5,284,896,892	5,948,217,583	(663,320,691)
Inter-Agency Payables	54,836,425,084	50,779,516,508	4,056,908,576
Total Non-Current Liabilities	60,121,321,976	56,727,734,091	3,393,587,885
Total Liabilities	92,958,587,684	95,926,707,176	(2,968,119,492)
Net Assets (Total Assets Less Total Liabilities)	(3,624,262,542)	2,752,785,314	(6,377,047,856)
NET ASSETS/EQUITY			
Government Equity	(3,624,262,542)	2,752,785,314	(6,377,047,856)

(0.00)

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Certified by:


LEILANI H. ANONAY
Manager, Accounting Division

Reviewed by:


MARIA CORAZON S. PASCUAL
Manager, Finance Department

Approved by:


ATTY. JOSE JOBEL V. BELARMINO
OIC, DA for Admin., Finance & AFCS

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COMMISSION ON AUDIT
LIGHT RAIL TRANSIT AUTHORITY
RECEIVED
22 APR 2026
BY: ROSCHER ALKIN

LIGHT RAIL TRANSIT AUTHORITY
 DETAILED STATEMENT OF FINANCIAL POSITION
 As At March 31, 2026

MARFS26

ASSETS

MARCH 2026

MARCH 2025

Current Assets

	MARCH 2026	MARCH 2025
Cash and Cash Equivalents	5,704,384,574.34	5,336,785,706.85
Cash on Hand	3,663,956.12	6,481,020.12
Cash-Collecting Officers	2,081,936.12	4,884,000.12
Petty Cash	1,582,020.00	1,597,020.00
Cash in Bank-Local Currency	5,700,720,618.22	5,330,304,686.73
Cash in Bank-Local Currency, Current Account	4,417,022,337.85	2,957,087,227.50
Cash in Bank-Local Currency, Savings Account	1,283,698,280.37	2,373,217,459.23
Cash Equivalents	-	-
Time Deposits-Local Currency		
Time Deposits-Foreign Currency		
Treasury Bonds		
Other Investment	8,169,945.59	8,346,149.18
Investments in Time Deposits	8,169,945.59	8,346,149.18
Investment in Time Deposits - Local Currency	489,590.42	1,096,343.92
Investment in Time Deposits - Foreign Currency	7,680,355.17	7,249,805.26
Receivables	2,108,513,780.27	1,777,355,729.84
Loans and Receivable Accounts	1,926,027,403.72	1,672,878,420.33
Interests Receivable	(170,510.46)	7,565,098.67
Allowance for Impairment-Interests Receivable	-	-
Net Value-Interests Receivable	(170,510.46)	7,565,098.67
Dividends Receivable	4,098.92	4,098.92
Allowance for Impairment-Dividends Receivable	(4,098.92)	4,098.92
Net Value-Dividends Receivable	-	-
Service Concession Arrangement Receivable	1,926,197,914.18	1,665,313,321.66
Allowance for Impairment-Service Arrangement Receivable	-	-
Net Value-Service Concession Arrangement Receivable	1,926,197,914.18	1,665,313,321.66
Lease Receivable	3,401,178.82	3,401,178.82
Operating Lease Receivable	10,009,773.45	10,009,773.45
Allowance for Impairment-Operating Lease Receivable	6,608,594.63	6,608,594.63
Net Value-Operating Lease Receivable	3,401,178.82	3,401,178.82
Inter-Agency Receivables	141,277,688.60	63,130,359.20
Due from National Government Agencies	66,277,688.60	63,130,359.20
Due from Local Government Units	75,000,000.00	-
Due from Government Corporations	261,076.57	261,076.57
Allowance for Impairment - Due from Other Government Corporation	261,076.57	261,076.57
Net Value - Due from Government Corporation	-	-
Due from Subsidiaries/Joint Ventures/Associates/Affiliates	697,500.00	697,500.00
Allowance for Impairment - Due from Subsidiaries	697,500.00	697,500.00
Net Value - Due from Subsidiaries/Joint Venture/Affiliates	-	-

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	<u>MARCH 2026</u>	<u>MARCH 2025</u>
Other Receivables	37,807,509.13	37,945,771.49
Receivables-Disallowances/Charges	36,782,364.25	36,899,583.75
Due from Officers and Employees	268,419.44	289,462.30
Allowance for Impairment	150,816.58	150,816.58
Net Value - Due from Officers & Employees	117,602.86	138,645.72
Other Receivables	30,655,730.70	30,655,730.70
Allowance for Impairment-Other Receivables	29,748,188.68	29,748,188.68
Net Value-Other Receivables	907,542.02	907,542.02
INVENTORIES	806,318,835.79	698,863,759.05
Inventories		
Inventory Held for Consumption	805,307,639.79	696,957,884.13
Office Supplies Inventory	3,909,182.06	2,248,778.27
Allowance for Impairment-Office Supplies Inventory	-	-
Net Value-Office Supplies Inventory	3,909,182.06	2,248,778.27
Other Supplies Inventory	3,395,306.49	1,119,147.58
Allowance for Impairment-Other Supplies Inventory	-	-
Net Value-Other Supplies Inventory	3,395,306.49	1,119,147.58
Other Supplies & Materials Inventory - Spare parts Inventory	815,206,259.26	715,741,696.27
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	17,203,108.02	22,151,737.99
Net Value-Accountable Forms, Plates and Stickers Inventory	798,003,151.24	693,589,958.28
Semi-Expendable	1,011,196.00	1,905,874.92
Semi- Expendable Furniture, Fixture & Books		
Semi-Expendable Furniture, Fixture & Books	-	1,905,874.92
	-	1,905,874.92
Semi- Expendable Machinery and Equipment		
Semi-Expendable Office Equipment	94,700.00	-
Semi-Expendable ICT Equipment	-	-
Semi-Expendable - Other Machinery & Equipment	916,496.00	-
	1,011,196.00	-
Other Current Assets	134,469,645.57	208,771,967.62
Advances	75,000.00	343,472.84
Advances to Special Disbursing Officer	66,000.00	-
Advances to Officers and Employees	9,000.00	343,472.84
Prepayments	95,488,641.28	169,965,640.19
Advances to Contractors	68,746,378.45	62,547,642.24
Prepaid Insurance	2,796,135.42	83,074,041.88
Creditable Input Tax	-	-
Withholding Tax at Source	23,946,127.41	24,081,966.07
Other Prepayments	(0.00)	261,990.00
Deposits	38,906,004.29	38,462,854.59
Deposit on Letters of Credit	0.00	0.00
Guaranty Deposits	38,906,004.29	38,462,854.59
Total Current Assets	8,761,856,781.56	8,030,123,312.54

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	<u>MARCH 2026</u>	<u>MARCH 2025</u> (0.00)
Non-Current Assets		
Property, Plant and Equipment	<u>80,079,582,382.18</u>	<u>90,066,231,224.44</u>
Land	6,935,884,839.18	6,823,926,075.68
Land	6,935,884,839.18	6,823,926,075.68
Accumulated Impairment Losses-Land	-	-
Net Value-Land	<u>6,935,884,839.18</u>	<u>6,823,926,075.68</u>
Land Improvements	3,593,587.67	4,064,614.43
Other Land Improvements	72,946,732.50	72,946,732.50
Accumulated Depreciation-Other Land Improvements	(69,353,144.83)	(68,882,118.07)
Accumulated Impairment Losses-Other Land Improvements	-	-
Net Value-Other Land Improvements	<u>3,593,587.67</u>	<u>4,064,614.43</u>
Infrastructure Assets	18,202,947,885.77	19,167,467,848.83
Railway Systems - PPE railways	30,609,426,312.60	31,414,665,734.50
Accumulated Depreciation-Railway System	(12,092,335,193.69)	(11,936,658,278.81)
Accumulated Impairment Losses-Railway Systems	(347,172,153.81)	(347,172,153.81)
Net Value-Railway Systems	<u>18,169,918,965.10</u>	<u>19,130,835,301.88</u>
Railway Systems - Electrification, Power & Energy	-	-
Accumulated Depreciation-Railway Systems-Electrification Power & Energy	(0.00)	-
Accumulated Impairment Losses-Railway Systems	-	-
Net Value-Railway Systems	<u>(0.00)</u>	<u>-</u>
Water Supply Systems	56,899,361.00	56,899,361.00
Accumulated Depreciation-Water Supply System	(23,870,440.33)	(20,266,814.05)
Accumulated Impairment Losses-Railway Systems	-	-
Net Value-Railway Systems	<u>33,028,920.67</u>	<u>36,632,546.95</u>
Buildings and Other Structures	1,000,945,476.00	1,014,841,286.54
Buildings - Office Buildings	1,500,401,420.75	1,500,401,420.75
Accumulated Depreciation-Buildings	(570,492,216.62)	(540,536,660.66)
Accumulated Impairment Losses-Buildings	-	-
Net Value-Buildings	<u>929,909,204.13</u>	<u>959,864,760.09</u>
Other Structures	111,318,734.55	89,987,584.73
Accumulated Depreciation-Other Structures	(40,282,462.68)	(35,011,058.28)
Accumulated Impairment Losses-Other Structures	-	-
Net Value-Other Structures	<u>71,036,271.87</u>	<u>54,976,526.45</u>

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	MARCH 2026	MARCH 2025
Machinery and Equipment	300,085,942.25	302,584,377.99
Office Equipment	94,300,374.77	93,454,237.49
Accumulated Depreciation-Office Equipment	(28,013,258.78)	(20,031,778.94)
Accumulated Impairment Losses-Office Equipment	-	-
Net Value-Office Equipment	66,287,115.99	73,422,458.55
Information and Communication Technology Equipment	76,783,904.62	71,056,463.78
Accumulated Depreciation-Information and Communication Technology Equipment	(51,355,093.17)	(45,015,648.68)
Accumulated Impairment Losses-Information and Communication Technology	-	-
Net Value-Information and Communication Technology Equipment	25,428,811.45	26,040,815.10
Communication Equipment	-	0.00
Accumulated Depreciation-Communication Equipment	0.00	0.00
Accumulated Impairment Losses-Communication Equipment	-	-
Net Value-Communication Equipment	0.00	0.00
Other Machinery and Equipment	637,684,625.18	668,169,407.93
Accumulated Depreciation-Other Machinery and Equipment	(429,314,610.37)	(465,048,303.59)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
Net Value-Other Machinery and Equipment	208,370,014.81	203,121,104.34
Transportation Equipment	1,210,925,115.13	600,813,005.47
Motor Vehicles	36,425,671.54	41,854,913.57
Accumulated Depreciation-Motor Vehicles	(24,766,118.74)	(29,202,481.32)
Accumulated Impairment Losses-Motor Vehicles	-	-
Net Value-Motor Vehicles	11,659,552.80	12,652,432.25
Trains	4,913,145,868.99	4,207,165,100.99
Accumulated Depreciation-Trains	(3,402,190,759.81)	(3,314,549,838.87)
Accumulated Impairment Losses-Trains	(357,578,392.86)	(357,578,392.86)
Net Value-Trains	1,153,376,716.32	535,036,869.26
Other Transportation Equipment	61,806,590.76	61,806,590.76
Accumulated Depreciation-Other transportation Equipment	(13,922,744.91)	(8,682,886.80)
Accumulated Impairment Loss - Other Transportation Equipment	(1,994,999.84)	-
Net Value-Trains	45,888,846.01	53,123,703.96
Furniture, Fixtures and Books	34,450,089.39	39,462,674.38
Furniture and Fixtures	59,726,618.11	59,726,618.11
Accumulated Depreciation-Furniture and Fixtures	(25,276,528.72)	(20,263,943.73)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
Net Value-Furniture and Fixtures	34,450,089.39	39,462,674.38
Service Concession Assets	49,814,988,180.36	59,072,252,836.02
Service Concession - Road Networks	130,787,155.61	130,787,155.61
Accumulated Depreciation-Service Concession - Road Networks	(17,394,691.75)	(12,424,779.79)
Accumulated Impairment Losses-Road Networks	-	-
Net Value-Service Concession-Road Networks	113,392,463.86	118,362,375.82
Service Concession - Flood Control System	13,061,824.11	13,061,824.11
Accumulated Depreciation-Service Concession - Flood Control System	(2,895,371.09)	(2,068,122.17)
Accumulated Impairment Losses-Flood Control System	-	-
Net Value-Service Concession-Flood Control System	10,166,453.02	10,993,701.94
Service Concession - Sewer System	8,204,684.82	8,204,684.82
Accumulated Depreciation-Service Concession - Sewer System	(1,818,705.09)	(1,299,075.09)
Accumulated Impairment Losses-SewerSystem	-	-
Net Value-Service Concession-Sewer System	6,385,979.73	6,905,609.73
Service Concession - Water Supply System	16,519,046.44	16,519,046.44
Accumulated Depreciation-Service Concession - Water Supply System	(3,661,721.71)	(2,615,515.63)
Accumulated Impairment Losses- Water Supply System	-	-
Net Value-Service Concession-Water Supply System	12,857,324.73	13,903,530.81
Service Concession - Power Supply System	20,915,672.78	20,915,672.78
Accumulated Depreciation-Service Concession - Power Supply System	(4,636,307.58)	(3,311,648.22)
Accumulated Impairment Losses-Power Supply System	-	-
Net Value-Service Concession-Power Supply System	16,279,365.20	17,604,024.56

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	<u>MARCH 2026</u>	<u>MARCH 2025</u>
Service Concession - Communication Equipment	8,601,964.09	8,601,964.09
<i>Accumulated Depreciation-Service Concession - Comm. Equipment</i>	(5,720,306.35)	(4,085,932.99)
<i>Accumulated Impairment Losses-Comm. Equipment</i>	-	-
Net Value-Service Concession-Communication Equipment	<u>2,881,657.74</u>	<u>4,516,031.10</u>
Service Concession Asset -Railway Systems	56,714,603,483.62	56,598,347,065.08
<i>Accumulated Depreciation-Service Concession Assets - Railway Systems</i>	(24,015,112,325.33)	(13,647,786,055.98)
<i>Accumulated Impairment Losses-Railway Systems</i>	-	-
Net Value-Service Concession-Railway Systems	<u>32,699,491,158.29</u>	<u>42,950,561,009.10</u>
Service Concession - Buildings & Other Structure	674,989,054.28	674,989,054.28
<i>Accumulated Depreciation-Service Concession - Bldg. & Other Structure</i>	(89,773,814.39)	(64,124,230.19)
<i>Accumulated Impairment Losses-Bldg. & Other Structure</i>	-	-
Net Value-Service Concession-Buildings & Other Structures	<u>585,215,239.89</u>	<u>610,864,824.09</u>
Service Concession - Machinery & Equipment	16,850,433.22	16,850,433.22
<i>Accumulated Depreciation-Service Concession - Machinery & Equipment</i>	(11,205,538.15)	(8,003,955.79)
<i>Accumulated Impairment Losses-Machinery & Equipment</i>	-	-
Net Value-Service Concession-Machinery & Equipment	<u>5,644,895.07</u>	<u>8,846,477.43</u>
Service Concession - Transportation Equipment	24,496,709,684.61	22,279,903,166.96
<i>Accumulated Depreciation-Service Concession - Transportation Equipment</i>	(12,339,255,860.48)	(11,160,866,236.42)
<i>Accumulated Impairment Losses-Transportation Equipment</i>	-	-
Net Value-Service Concession-Transportation Equipment	<u>12,157,453,824.13</u>	<u>11,119,036,930.54</u>
Service Concession - Furniture, Fixtures & Books	252,000.00	252,000.00
<i>Accumulated Depreciation-Service Concession - Machinery & Equipment</i>	(167,580.00)	(119,700.00)
<i>Accumulated Impairment Losses-Machinery & Equipment</i>	-	-
Net Value-Service Concession-Machinery & Equipment	<u>84,420.00</u>	<u>132,300.00</u>
Service Concession- Land	3,030,534,245.58	3,021,270,926.58
<i>Accumulated Impairment Losses</i>	-	-
Net Value-Service Concession-Land	<u>3,030,534,245.58</u>	<u>3,021,270,926.58</u>
Other Service Concession Assets	1,608,428,692.48	1,608,428,692.48
<i>Accumulated Depreciation-Other Service Concession Assets</i>	(433,827,539.36)	(419,173,598.16)
<i>Accumulated Impairment Losses-Other Service Concession Assets</i>	-	-
Net Value-Other Service Concession Assets	<u>1,174,601,153.12</u>	<u>1,189,255,094.32</u>
Other Property, Plant and Equipment	<u>1,839,745,678.46</u>	<u>1,739,192,183.70</u>
Other Property, Plant and Equipment -AFCS Equipment	328,578,917.78	401,947,455.66
<i>Accumulated Depreciation- AFCS Equipment</i>	(222,489,958.67)	(278,094,392.41)
<i>Accumulated Impairment Losses-AFCS Equipment</i>	(81,364,707.41)	(81,364,707.41)
Other Property, Plant and Equipment - New Satellite Depot at Zapote	4,524,213,321.91	1,732,483,375.85
<i>Accumulated Depreciation-Other Property, Plant and Equipment (New Sat. Depot&for Disposal)</i>	(1,406,505,159.01)	(35,779,547.99)
<i>Accumulated Impairment Loss -Other PPE (New Sat. Depot&for Disposal)</i>	(1,302,686,736.14)	-
Net Value-Other Property, Plant and Equipment	<u>1,839,745,678.46</u>	<u>1,739,192,183.70</u>

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	<u>MARCH 2026</u>	<u>MARCH 2025</u>
Construction in Progress- Infrastructure Assets	<u>736,015,587.97</u>	<u>1,301,626,321.40</u>
Construction in Progress-Land Improvements	-	-
Construction in Progress-Infrastructure Assets	736,015,587.97	1,301,626,321.40
Construction in Progress-Buildings and Other Structures	-	-
Construction in Progress-Furniture and Fixtures	-	-
Other Investments	<u>216,500.60</u>	<u>216,500.60</u>
Other Investments	14,716,500.60	14,716,500.60
Allowance for Impairment-Other Investments	14,500,000.00	14,500,000.00
Net Value-Other Investments	216,500.60	216,500.60
Investment Property	<u>475,466,369.79</u>	<u>475,466,369.79</u>
Investment Property - Land	475,466,369.79	475,466,369.79
Accumulated Impairment Losses- Investment Property, Land	-	-
Net Value- Investment Property, Land	475,466,369.79	475,466,369.79
Other Assets	<u>17,203,108.02</u>	<u>107,455,082.86</u>
Other Assets	17,203,108.02	107,455,082.86
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	# 17,203,108.02	107,455,082.86
Total Non-Current Assets	<u>80,572,468,360.59</u>	<u>90,649,369,177.69</u>
Total Assets	<u>89,334,325,142.15</u>	<u>98,679,492,490.23</u>

LIABILITIES

Current Liabilities

Financial Liabilities	<u>1,201,274,532.43</u>	<u>2,909,644,968.97</u>
Payables	<u>94,261,828.45</u>	<u>1,372,814,143.44</u>
Accounts Payable	55,117,191.41	1,088,314,469.29
Due to Officers and Employees	2,177,165.27	21,616,186.87
Interest Payable	36,967,471.77	262,883,487.28
Insurance Payable	-	-
Bills/Bonds/Loans Payable	<u>1,107,012,703.98</u>	<u>1,536,830,825.53</u>
Loans Payable-Domestic	-	(0.00)
Loans Payable-Foreign-	1,107,012,703.98	1,536,830,825.53
Inter-Agency Payables	<u>257,865,229.32</u>	<u>173,878,345.24</u>
Inter-Agency Payables	<u>257,865,229.32</u>	<u>173,878,345.24</u>
Due to BIR	28,391,334.42	38,914,980.99
Value Added Tax Payable	-	3,898,389.53
Income Tax Payable	-	6,031,990.00
Due to GSIS	9,644,505.59	8,157,485.44
Due to Pag-IBIG	1,153,108.19	1,066,825.44
Due to PhilHealth	4,348,022.93	1,972,506.03
Due to NGAs	214,328,258.19	113,836,167.81
Due to Government Corporations	-	-
Due to LGUs	(0.00)	-

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	MARCH 2026	MARCH 2025
Intra-Agency Payables	0.00	0.00
Intra-Agency Payables	0.00	0.00
Due to Line 1 NEP	0.00	-
Due to Other Funds	0.00	0.00
Due to Central /Home/Head Office		
Trust Liabilities	3,941,913,443.32	1,902,383,610.52
Trust Liabilities	3,941,913,443.32	1,902,383,610.52
Trust Liabilities	3,793,439,889.88	1,711,404,440.04
Guaranty/Security Deposits Payable	125,073,194.60	163,277,686.41
Customers' Deposits Payable	23,400,358.84	27,701,484.07
Deferred Credits/Unearned Income	26,896,166,351.66	34,067,215,121.40
Deferred Credits	26,896,166,351.66	34,067,215,121.40
Deferred Tax Liability	1,283,633.34	1,283,633.34
Other Deferred Credits		5,186,520.14
Output Tax	5,308,554.15	11,740,209.66
Other Unearned Revenue/Income	20,518,610.78	-
Unearned Revenue/Income	-	-
Deferred Service Concession Income	26,869,055,553.39	34,049,004,758.26
Provisions		
Provisions	540,006,955.14	143,712,770.15
Leave Benefits Payables	171,557,559.28	143,712,770.15
Income Tax Payable		
Other Provisions (from Accounts Payable)	368,449,395.86	-
Other Payables	39,195.98	2,138,269.49
Other Payables	39,195.98	2,138,269.49
Dividends Payable	-	-
Bidders Bond Payable	-	-
Other Payables	39,195.98	2,138,269.49
Total Current Liabilities	32,837,265,707.85	39,198,973,085.77
Non-Current Liabilities		
Financial Liabilities	5,284,896,891.94	5,948,217,582.86
Bills/Bonds/Loans Payable	5,284,896,891.94	5,948,217,582.86
Loans Payable-Domestic	-	-
Loans Payable-Foreign	5,284,896,891.94	5,948,217,582.86
Inter-Agency Payables	54,836,425,084.39	50,779,516,507.62
Inter-Agency Payables	54,836,425,084.39	50,779,516,507.62
Due to Treasurer of the Philippines	54,836,425,084.39	50,779,516,507.62
Total Non-Current Liabilities	60,121,321,976.33	56,727,734,090.48
Total Liabilities	92,958,587,684.18	95,926,707,176.25
Net Assets (Total Assets Less Total Liabilities)	(3,624,262,542.03)	2,752,785,313.98

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	<u>MARCH 2026</u>	<u>MARCH 2025</u>
Government Equity	<u>(3,624,262,542.03)</u>	<u>2,752,785,313.98</u>
Government Equity	<u>(3,624,262,542.03)</u>	<u>2,752,785,313.98</u>
Accumulated Surplus/(Deficit)	(22,976,267,180.26)	(16,580,355,895.54)
Net Income (Loss)	(1,328,859,485.79)	(1,347,722,914.50)
Government Equity	2,985,545,824.02	2,985,545,824.02
Contributed Capital -Appraisal Capital	231,214.32	231,214.32
Contributed Capital - Contingent Capital	35,103,014.83	35,103,014.83
Contributed Capital - Donated Capital	23,091.52	23,091.52
Contributed Capital - Deposit for Future Subscriptions	17,659,960,979.33	17,659,960,979.33
Total Net Assets/Equity	<u>(3,624,262,542.03)</u>	<u>2,752,785,313.98</u>

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