



**LIGHT  
RAIL  
TRANSIT  
AUTHORITY**



**STATEMENT ON LRTA'S RISK MANAGEMENT SYSTEMS**

Pursuant to prevailing corporate governance standards and practices, and the requirements of the Governance Commission for GOCCs (GCG), the Board of Directors of the Light Rail Transit Authority (LRTA) has constituted and mandated a Board Risk Management Committee, which shall and has in fact overseen the formulation of risk assessment and management policies and procedures, as well as the implementation of various, proper and effective risk assessments and management activities.

The Board Risk Management Committee meets at least once semi-annually to efficiently exercise and discharge its given mandate and is in close coordination with the LRTA Risk Management Team (RMT).

The Board Risk Management Committee likewise regularly reports its activities and all the risk assessments and management matters and concerns it has passed upon to the LRTA Board of Directors.

The existing risk assessments and management policies and procedures and the workings of the Board Risk Management Committee and the LRTA Risk Management Team are deemed to be adequate under existing standards, practices, and requirements without prejudice to their regular review and updating to ensure the continuous improvement of LRTA's management systems.

  
**CATHERINE P. LOPEZ**  
 Team Leader  
 LRTA Risk Management Team

11 November 2025  
 Date Signed

  
**ENGR. SHERWIN P. BISCOCHO**  
 Management Representative  
 LRTA Integrated Management System  
 Core Team

NOVEMBER 11, 2025  
 Date Signed

  
**DIR. ROSALINO M. GARCIA**  
 Chairperson  
 LRTA Board of Directors' Risk Management Committee

11/26/2025  
 Date Signed

