



**LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED JUNE 30, 2024**

FSJUNE2024	<u>JUNE 2024</u>	<u>JUNE 2023</u>	<u>Increase/ (Decrease)</u>	<u>% of Increase/ (Decrease)</u>
Revenue				
Service and Business Income	918,217,438	746,147,838	172,069,600	23%
Total Revenue	<u>918,217,438</u>	<u>746,147,838</u>	<u>172,069,600</u>	<u>23%</u>
Current Operating Expenses				
Personnel Services	276,380,824	245,491,180	30,889,644	13%
Maintenance and Other Operating Expenses	129,525,683	108,143,007	21,382,676	20%
Financial Expenses	1,437,290,301	1,273,104,507	164,185,794	13%
Direct Costs	406,424,729	470,911,229	(64,486,500)	-14%
Non-Cash Expenses	1,347,563,988	1,089,355,580	258,208,388	24%
Total Current Operating Expenses	<u>3,597,185,505</u>	<u>3,187,005,503</u>	<u>410,180,002</u>	<u>13%</u>
Surplus /(Deficit) from Current Operations	<u>(2,678,968,067)</u>	<u>(2,440,857,665)</u>	<u>(238,110,402)</u>	<u>10%</u>
Other Non-Operating Income	3,859,274	83,454	3,775,820	4524%
Gains - Gain on FOREX	33,226,029	15,981,710	17,244,319	108%
Loss on Sale of Property, Plant & Equipment	-	-	-	-
Losses - Loss on FOREX	(323,027)	(449,757)	126,730	-28%
Surplus /(Deficit) before Tax	<u>(2,642,205,791)</u>	<u>(2,425,242,258)</u>	<u>(216,963,533)</u>	<u>9%</u>
Income Tax Expenses/(Benefit)	-	-	-	-
Deficit after Tax	<u>(2,642,205,791)</u>	<u>(2,425,242,258)</u>	<u>(216,963,533)</u>	<u>9%</u>
Net Assistance/Subsidy/(Subsidy/Contribution)	6,160,982,078	140,446,000	6,020,536,078	4287%
Net Surplus/(Deficit) for the Period	<u>3,518,776,287</u>	<u>(2,284,796,258)</u>	<u>5,803,572,545</u>	<u>(197%)</u>
Profitability				
Farebox Ratio	0.77	0.58		


Certified by:


LEILANI H. ANONAY
OIC, Accounting Division

COMMISSION ON AUDIT

Received by: 
Date: 10 JUL 2024 Time: 9:09 AM

Reviewed by


MARILOU B. LISCANO
Manager, Finance Department

Approved by:

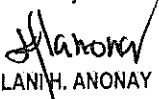

ATTY. JOSE OBEL V. BELARMINO
OIC DA for Admin, Finance & AFCS

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at JUNE 30, 2024


FSJUNE24

	<u>JUNE 2024</u>	<u>JUNE 2023</u>	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,574,276,049	5,275,745,553	298,530,496
Receivables	1,635,263,299	1,773,113,606	(137,850,307)
Inventories	719,620,053	743,456,002	(23,835,949)
Other Current Assets	167,234,460	171,656,296	(4,421,836)
Total Current Assets	8,096,393,861	7,963,971,457	132,422,404
Non-Current Assets			
Property, Plant and Equipment	55,683,408,454	44,857,745,197	10,825,663,257
Investment, Time Deposits	-	-	-
Investment Property, Land	475,466,370	475,466,370	-
Other Non-Current Assets	216,501	216,501	-
Total Non-Current Assets	56,159,091,325	45,333,428,068	10,825,663,257
Total Assets	64,255,485,186	53,297,399,525	10,958,085,661
LIABILITIES			
Current Liabilities			
Financial Liabilities	1,904,286,509	1,947,224,913	(42,938,404)
Inter-Agency Payables	48,117,643,720	46,421,545,175	1,696,098,545
Intra- Agency Payables	0	1,283,353,083	(1,283,353,083)
Trust Liabilities	2,324,787,333	2,433,182,379	(108,395,046)
Deferred Credits/Unearned Income	33,455,299	56,248,810	(22,793,511)
Provisions	125,672,917	130,934,251	(5,261,334)
Other Payables	34,987,729	23,817,247	11,170,482
Total Current Liabilities	52,540,833,507	52,296,305,858	244,527,649
Non-Current Liabilities			
Financial Liabilities	7,648,010,548	9,888,157,440	(2,240,146,892)
Total Non-Current Liabilities	7,648,010,548	9,888,157,440	(2,240,146,892)
Total Liabilities	60,188,844,055	62,184,463,298	(1,995,619,243)
Net Assets (Total Assets Less Total Liabilities)	4,066,641,131	(8,887,063,773)	12,953,704,904
NET ASSETS/EQUITY			
Government Equity	4,066,641,131	(8,887,063,773)	12,953,704,904
	0.00	(0.00)	0.00

Certified by:


LEILANI H. ANONAY
OIC, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager, Finance Department

APPROVED BY


ATTY. JOSE OBEL V. BELARMINO
OIC DA for Admin, Finance & AFCS