

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED APRIL 30, 2024

FSAPRIL2024	APRIL 2024	APRIL 2023	Increase/ (Decrease)	% OF Increase/ (Decrease)
Revenue				
Service and Business Income	610,538,562	492,428,414	118,110,148	24%
Total Revenue	610,538,562	492,428,414	118,110,148	24%
Current Operating Expenses				
Personnel Services	167,160,806	141,924,194	25,236,612	18%
Maintenance and Other Operating Expenses	81,526,524	73,918,753	7,607,771	10%
Financial Expenses	968,316,659	824,225,295	144,091,364	17%
Direct Costs	275,743,040	308,040,995	(32,297,955)	-10%
Non-Cash Expenses	885,855,207	761,279,005	124,576,202	16%
Total Current Operating Expenses	2,378,602,236	2,109,388,242	269,213,994	13%
Surplus /(Deficit) from Current Operations	(1,768,063,674)	(1,616,959,828)	(151,103,846)	9%
Other Non-Operating Income	3,648,441	39,704	3,608,737	91%
Gains - Gain on FOREX	28,989,647	12,724,920	16,264,727	128%
Loss on Sale of Property, Plant & Equipment	(323,027)	(310,882)	(12,145)	4%
Surplus /(Deficit) before Tax	(1,735,748,613)	(1,604,506,066)	(131,242,527)	8%
Income Tax Expenses/(Benefit)	(1,735,748,613)	(1,604,506,066)	(131,242,527)	8%
Deficit after Tax	(1,735,748,613)	(1,604,506,066)	(131,242,527)	8%
Net Assistance/Subsidy/(Subsidy/Contribution)	6,159,118,674	140,446,000	6,018,672,674	4285%
Net Surplus/(Deficit) for the Period	4,423,370,061	(1,464,060,066)	5,887,430,147	(197%)
Profitability				
Farebox Ratio	0.80	0.60		

Certified by:

Leilani H. Anonay
LEILANI H. ANONAY
OIC, Accounting Division

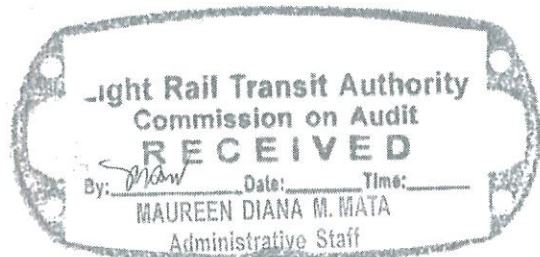
Reviewed by:

MariLou B. Liscano
MARILOU B. LISCANO
Manager, Finance Department

Approved by:

Jose Jobel V. Belarmino
ATTY. JOSE JOBEL V. BELARMINO
OIC DA for Admin, Finance & AFCS

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30 MAY 2024

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at APRIL 30, 2024

FSAPRIL24

	APRIL 2024	APRIL 2023	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,489,880,340	5,373,475,651	116,404,689
Receivables	1,737,167,995	1,775,575,311	(38,407,316)
Inventories	723,796,033	729,534,886	(5,838,853)
Other Current Assets	174,754,447	173,728,011	1,026,436
Total Current Assets	8,125,598,815	8,052,413,859	73,184,956
Non-Current Assets			
Property, Plant and Equipment	56,145,763,819	45,275,782,255	10,869,981,564
Investment, Time Deposits			
Investment Property, Land	475,466,370	475,466,370	-
Other Non-Current Assets	216,501	216,501	-
Total Non-Current Assets	56,621,446,690	45,751,455,126	10,869,981,564
Total Assets	64,747,045,505	53,803,878,985	10,943,166,520
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,106,998,764	2,219,577,685	(112,578,921)
Inter-Agency Payables	47,369,307,719	45,727,099,214	1,642,208,505
Intra-Agency Payables	0	1,283,353,083	(1,283,353,083)
Trust Liabilities	2,361,483,757	2,434,552,363	(73,068,606)
Deferred Credits/Unearned Income	37,128,572	57,225,388	(20,096,816)
Provisions	130,028,864	135,567,149	(5,538,285)
Other Payables	33,186,363	24,049,487	9,136,875
Total Current Liabilities	52,038,134,039	51,881,424,369	156,709,670
Non-Current Liabilities			
Financial Liabilities	7,737,082,549	9,877,483,857	(2,140,401,308)
Total Non-Current Liabilities	7,737,082,549	9,877,483,857	(2,140,401,308)
Total Liabilities	59,775,216,588	61,758,908,226	(1,983,691,638)
Net Assets (Total Assets Less Total Liabilities)	4,971,828,917	(7,955,029,241)	12,926,858,158

NET ASSETS/EQUITY

Government Equity	4,971,828,917	(7,955,029,241)	12,926,858,158
	0.00		

Certified by:

Handwritten Signature
LEILANI H. ANONAY
OIC, Accounting Division

Reviewed by:

Handwritten Signature
MARILOU B. LISCANO
Manager, Finance Department

APPROVED BY

Handwritten Signature
ATTY. JOSE JOBEL V. BELARMINO
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30 MAY 2024

