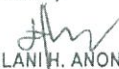


LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2024

FSMARCH2024	MARCH 2024	MARCH 2023	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	467,458,661	377,799,801	89,658,860	24%
Total Revenue	467,458,661	377,799,801	89,658,860	24%
Current Operating Expenses				
Personnel Services	118,911,889	111,584,944	7,326,945	7%
Maintenance and Other Operating Expenses	67,361,691	55,390,793	11,970,898	22%
Financial Expenses	723,879,443	615,653,583	108,225,860	18%
Direct Costs	211,676,579	221,586,521	(9,909,942)	-4%
Non-Cash Expenses	651,709,302	570,946,365	80,762,937	14%
Total Current Operating Expenses	1,773,538,904	1,575,162,206	198,376,698	13%
Surplus /(Deficit) from Current Operations	(1,306,080,243)	(1,197,362,405)	(108,717,838)	9%
Other Non-Operating Income	3,834,179	5,804	3,828,375	65961%
Gains - Gain on FOREX	22,799,771	9,779,322	13,020,449	133%
Loss on Sale of Property, Plant & Equipment	-	-	-	-
Losses - Loss on FOREX	(323,027)	(310,882)	(12,145)	4%
Surplus /(Deficit) before Tax	(1,279,769,320)	(1,187,868,162)	(91,881,158)	8%
Income Tax Expenses/(Benefit)	-	-	-	-
Deficit after Tax	(1,279,769,320)	(1,187,868,162)	(91,881,158)	8%
Net Assistance/Subsidy/(Subsidy/Contribution)	3,283,445,056	105,653,000	3,177,792,056	3008%
Net Surplus/(Deficit) for the Period	2,003,675,736	(1,082,235,162)	3,085,910,898	(197%)
Profitability				
Farebox Ratio	0.81	0.63		

Certified by:


LEILANI H. ANONAY
PIC, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager Finance Department

Approved by:


ATTY. JOSE JOEL V. BELARMINO
OIC DA for Admin, Finance & AFCS




LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at MARCH 31, 2024

FSMARCH24

	MARCH 2024	MARCH 2023	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,464,760,473	5,547,497,221	(82,736,748)
Receivables	1,626,627,895	1,702,878,554	(76,250,659)
Inventories	725,215,039	639,411,559	85,803,480
Other Current Assets	175,161,226	173,574,164	1,587,062
Total Current Assets	7,991,764,633	8,063,361,498	(71,596,865)
Non-Current Assets			
Property, Plant and Equipment	56,249,402,472	45,449,226,438	10,800,176,034
Investment, Time Deposits	-	-	-
Investment Property, Land	475,466,370	475,466,370	-
Other Non-Current Assets	216,501	216,501	-
Total Non-Current Assets	56,725,085,343	45,924,909,309	10,800,176,034
Total Assets	64,716,849,976	53,988,270,807	10,728,579,169
LIABILITIES			
Current Liabilities			
Financial Liabilities	1,880,411,787	2,081,300,975	(200,889,188)
Inter-Agency Payables	49,865,279,270	45,546,102,394	4,319,176,877
Intra- Agency Payables	0	1,283,353,083	(1,283,353,083)
Trust Liabilities	2,362,790,859	2,432,034,892	(69,244,033)
Deferred Credits/Unearned Income	15,614,017	32,829,299	(17,215,282)
Provisions	132,616,087	138,545,550	(5,929,463)
Other Payables	33,487,612	20,175,507	13,312,105
Total Current Liabilities	54,290,199,632	51,534,341,699	2,755,857,933
Non-Current Liabilities			
Financial Liabilities	7,902,269,504	10,018,020,899	(2,115,751,395)
Total Non-Current Liabilities	7,902,269,504	10,018,020,899	(2,115,751,395)
Total Liabilities	62,192,469,136	61,552,362,598	640,106,538
Net Assets (Total Assets Less Total Liabilities)	2,524,380,840	(7,564,091,791)	10,088,472,631
NET ASSETS/EQUITY			
Government Equity	2,524,380,840	(7,564,091,791)	10,088,472,631

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Certified by:


LEILANI H. ANONAY
PIC, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager, Finance Department

APPROVED BY


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