


LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED DECEMBER 31, 2023

(2nd Preliminary)

DEC2nd PRELIM23	DECEMBER 2023	DECEMBER 2022	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	1,604,488,360	1,062,050,893	542,437,467	51%
Total Revenue	1,604,488,360	1,062,050,893	542,437,467	51%
Current Operating Expenses				
Personnel Services	586,513,640	584,680,231	1,833,409	0.3%
Maintenance and Other Operating Expenses	194,748,186	163,513,540	31,234,646	19%
Financial Expenses	2,694,992,474	1,532,890,307	1,162,102,167	76%
Direct Costs	1,026,493,516	932,297,526	94,195,990	10%
Non-Cash Expenses	2,541,426,217	2,364,917,202	176,509,015	7%
Total Current Operating Expenses	7,044,174,033	5,578,298,806	1,465,875,227	26%
Surplus /(Deficit) from Current Operations	(5,439,685,673)	(4,516,247,913)	(923,437,760)	20%
Other Non-Operating Income	1,276,592	1,554,180	(277,588)	(18%)
Gains - Gain on FOREX	696,093,429	791,505,385	(95,411,956)	(12%)
Loss on Sale of Property, Plant & Equipment	(1,222,255)		(1,222,255)	
Losses - Loss on FOREX	(8,235,067)	(20,513,579)	12,278,512	(60%)
Surplus /(Deficit) before Tax	(4,751,772,974)	(3,743,701,926)	(1,008,071,048)	27%
Income Tax Expenses/(Benefit)				
Deficit after Tax	(4,751,772,974)	(3,743,701,926)	(1,008,071,048)	27%
Net Assistance/Subsidy/(Subsidy/Contribution)	6,667,287,344	3,638,062,855	3,029,224,489	83%
Net Surplus/(Deficit) for the Period	1,915,514,370	(105,639,071)	2,021,153,441	(1913%)
Profitability				
Farebox Ratio	0.61	0.37		

Certified by:


EVELYN L. MACALINO
Manager, Accounting Division
022324

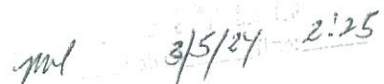
Reviewed by:


MARILOU B. LISCANO
Manager Finance Department


ATTY. JOSE JOBEL V. BELARMINO
OIC DA for Admin, Finance & AFCS

Approved by:


ATTY. HERNANDO T. CABRERA
Administrator


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LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at DECEMBER 31, 2023

(2nd Preliminary)

DEC2ndPRELIM23

	<u>DECEMBER 2023</u>	<u>DECEMBER 2022</u>	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,595,401,125	5,711,612,138	(116,211,013)
Receivables	1,907,328,655	1,642,146,243	265,182,412
Inventories	739,662,187	700,217,076	39,445,111
Other Current Assets	147,767,431	164,029,967	(16,262,536)
Total Current Assets	<u>8,390,159,398</u>	<u>8,218,005,424</u>	<u>172,153,974</u>
Non-Current Assets			
Property, Plant and Equipment	52,380,348,973	45,769,492,237	6,610,856,736
Investment, Time Deposits	8,129,819	555,344	7,574,475
Investment Property, Land	475,466,370	475,466,370	-
Other Non-Current Assets	216,501	216,501	-
Total Non-Current Assets	<u>52,864,161,663</u>	<u>46,245,730,452</u>	<u>6,618,431,211</u>
Total Assets	<u>61,254,321,061</u>	<u>54,463,735,876</u>	<u>6,790,585,185</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	1,925,254,939	2,096,919,735	(171,664,796)
Inter-Agency Payables	789,005,644	714,228,419	74,777,225
Intra- Agency Payables	7,620,406	1,283,353,083	(1,275,732,677)
Trust Liabilities	2,360,495,720	2,427,685,714	(67,189,994)
Deferred Credits/Unearned Income	15,179,819	18,464,154	(3,284,335)
Provisions	143,729,026	144,189,368	(460,342)
Other Payables	34,484,415	25,091,110	9,393,305
Total Current Liabilities	<u>5,275,769,969</u>	<u>6,709,931,583</u>	<u>(1,434,161,614)</u>
Non-Current Liabilities			
Financial Liabilities	56,276,848,734	54,231,872,885	2,044,975,849
Total Non-Current Liabilities	<u>56,276,848,734</u>	<u>54,231,872,885</u>	<u>2,044,975,849</u>
Total Liabilities	<u>61,552,618,703</u>	<u>60,941,804,468</u>	<u>610,814,235</u>
Net Assets (Total Assets Less Total Liabilities)	<u>(298,297,642)</u>	<u>(6,478,068,592)</u>	<u>6,179,770,950</u>
NET ASSETS/EQUITY			
Government Equity	<u>(298,297,642)</u>	<u>(6,478,068,592)</u>	<u>6,179,770,950</u>

Certified by:

E. Macalino
EVELYN L. MACALINO
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AUDIT
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