

## **Summary Report of the LRTA Board of Directors' Audit Committee Meeting**

**Held on : 18 April 2023**

1. CY 2022 Internal Audit Accomplishment Report
  - a. Presentation of Ms. Prima M. Tapia regarding the CY 2022 Internal Audit Accomplishment Report.
  - b. Endorsement of Engr. Lorelie L. Reyes as Officer-In-Charge of Internal Audit Department.

## **Summary Report of the LRTA Board of Directors' Risk Management and Nomination and Remunerations Joint Committee Meeting**

**Held on : 19 September 2023**

1. LRTA Risk Management Report as of July 2023

The body noted the report and manifestation of the LRTA Risk Management Team.
2. GCG Approved CPCS Salary Step Adjustment

The body noted the report and manifestation of the LRTA Finance Department.

## **Summary Report of the LRTA Board of Directors' Audit and Finance Joint Committee Meeting**

**Held on : 03 October 2023**

1. LRTA Internal Audit Department CY 2023 First Quarter Report
  - a. Response to NEDA's Comments dated 18 April 2023 RE: Internal Audit Report for CY 2022.
2. LRTA Internal Audit Department CY 2023 Second Quarter Report
3. COA Annual Audit Report CY 2022
  - a. COA Annual Audit Report on the LRTA for Years Ended December 31, 2022 and 2021.
4. Status of COVID-19 Budget Utilization
5. LRTA CY 2024 Budget Proposal

## **Summary Report of the LRTA Board of Directors' Audit Committee Meeting**

**Held on : 13 November 2023**

1. LRTA Internal Audit Department Third Quarter Report CY 2023
  - a. Conduct of Audit Project Management
  - b. Updates on the Annual Audit Plans and Programs (AAPPs)

## **Summary Report of the LRTA Board of Directors' Governance Committee Meeting**

**Held on : 30 November 2023**

1. COA Compliance Audit Report CY 2022
  - a. Management provided updates on their replies to COA observations/recommendations.
  - b. Closely monitor the status and action plans taken on the COA recommendations and furnish the Committee reports on compliance.

## **Summary Report of the LRTA Board of Directors' Governance Committee Meeting**

**Held on : 19 December 2023**

1. Examination on the Cash and Accounts of Various LRTA Accountable Officers under COA LRTA Office Order No. 2023-02

The body noted the report and manifestation of the LRTA Treasury Division.

## **Summary Report of the LRTA Board of Directors' Audit and Finance Joint Committee Meeting**

**Held on : 28 December 2023**

1. LRTA Internal Audit Department CY 2024 Annual Audit Plan
2. Status of COVID-19 Budget Allocation and Utilization

## **Summary Report of the LRTA Board of Directors' Risk Management and Nomination and Remunerations Joint Committee Meeting**

**Held on : 28 December 2023**

1. Benefits, Incentive, and Bonus for the 4th Quarter CY 2023
2. Risk Management Report as of December 2023