


LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2023

FSJAN23 4/10/23	MARCH 2023	MARCH 2022	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	377,799,801	209,309,236	168,490,565	80%
Total Revenue	377,799,801	209,309,236	168,490,565	80%
Current Operating Expenses				
Personnel Services	111,584,944	101,606,087	9,978,857	10%
Maintenance and Other Operating Expenses	55,390,793	24,573,478	30,817,315	125%
Financial Expenses	615,653,583	347,417,554	268,236,029	9%
Direct Costs	221,586,521	197,744,914	23,841,607	12.1%
Non-Cash Expenses	570,946,365	622,645,823	(51,699,458)	(8%)
Total Current Operating Expenses	1,575,162,206	1,293,987,856	281,174,350	21.73%
Surplus /(Deficit) from Current Operations	(1,197,362,405)	(1,084,678,620)	(112,683,785)	(10%)
Other Non-Operating Income	5,803	-	5,803	
Gains - Gain on FOREX	9,779,322	1,620,832	8,158,490	503%
Losses - Loss on FOREX	(310,882)	(10,480,594)	10,169,712	(97%)
Surplus /(Deficit) before Tax	(1,187,888,162)	(1,093,538,382)	(94,349,780)	(9%)
Income Tax Expenses/(Benefit)				
Deficit after Tax	(1,187,888,162)	(1,093,538,382)	(94,349,780)	(9%)
Net Assistance/Subsidy/(Subsidy/Contribution)	105,653,000	550,396,000	(444,743,000)	(81%)
Net Surplus/(Deficit) for the Period	(1,082,235,162)	(543,142,382)	(539,092,780)	99%
Profitability				
Farebox Ratio	0.63	0.29		

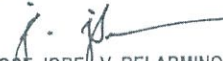
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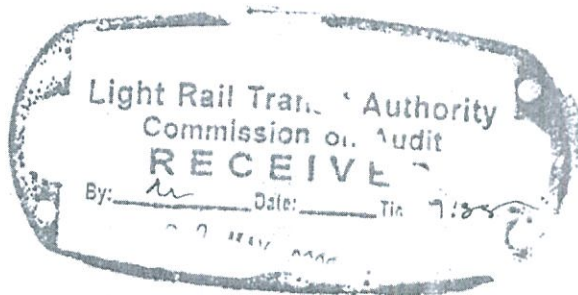

EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager Finance Department

Approved by:


ATTY. JOSE JOBEL V. BELARMINO
OIC DA for Admin, Finance & AFCS



LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at MARCH 31, 2023

FSJAN23 4/10/23

	<u>MARCH 2023</u>	<u>MARCH 2022</u>	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,547,497,221	5,303,633,874	243,863,347
Receivables	1,702,878,554	1,502,274,522	200,604,032
Inventories	639,411,559	747,742,065	(108,330,525)
Other Current Assets	166,133,828	190,958,352	(24,824,524)
Total Current Assets	<u>8,055,921,162</u>	<u>7,744,608,833</u>	<u>311,312,329</u>
Non-Current Assets			
Property, Plant and Equipment	45,449,226,438	43,878,563,060	1,570,663,378
Investment, Time Deposits	7,440,336	7,663,421	(223,085)
Investment Property, Land	475,466,370	195,535,455	279,930,915
Other Non-Current Assets	216,501	1,381,630,233	(1,381,413,732)
Total Non-Current Assets	<u>45,932,349,645</u>	<u>45,463,392,169</u>	<u>468,957,476</u>
Total Assets	<u>53,988,270,807</u>	<u>53,208,001,002</u>	<u>780,269,805</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,081,300,975	2,053,883,998	27,416,977
Inter-Agency Payables	715,621,561	707,519,090	8,102,471
Intra-Agency Payables	1,283,353,083	1,283,635,050	(281,967)
Trust Liabilities	2,432,034,892	889,256,362	1,542,778,530
Deferred Credits/Unearned Income	32,829,299	11,595,176	21,234,123
Provisions	138,545,550	-	138,545,550
Other Payables	20,175,506	19,286,226	889,280
Total Current Liabilities	<u>6,703,860,866</u>	<u>4,965,175,902</u>	<u>1,738,684,964</u>
Non-Current Liabilities			
Financial Liabilities	54,848,501,732	53,727,764,732	1,120,737,000
Total Non-Current Liabilities	<u>54,848,501,732</u>	<u>53,727,764,732</u>	<u>1,120,737,000</u>
Total Liabilities	<u>61,552,362,598</u>	<u>58,692,940,634</u>	<u>2,859,421,964</u>
Net Assets (Total Assets Less Total Liabilities)	<u>(7,564,091,791)</u>	<u>(5,484,939,632)</u>	<u>(2,079,152,159)</u>
NET ASSETS/EQUITY			
Government Equity	<u>(7,564,091,791)</u>	<u>(5,484,939,632)</u>	<u>(2,079,152,159)</u>

Certified by:


EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager Finance Department

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