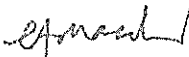


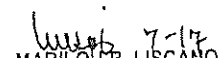
LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED JUNE 30, 2023

Trial Balance JUNE 2023 Final	JUNE 2023	JUNE 2022	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	746,147,838	468,080,111	278,067,727	59%
Total Revenue	746,147,838	468,080,111	278,067,727	59%
Current Operating Expenses				
Personnel Services	245,491,180	248,509,069	(3,017,889)	(1%)
Maintenance and Other Operating Expenses	108,143,007	64,957,102	43,185,905	66%
Financial Expenses	1,273,104,507	676,717,901	596,386,606	88%
Direct Costs	470,911,229	428,688,495	42,222,734	10%
Non-Cash Expenses	1,089,355,580	1,229,246,770	(139,891,190)	(11%)
Total Current Operating Expenses	3,187,005,503	2,648,119,337	538,886,166	20%
Surplus I/(Deficit) from Current Operations	(2,440,857,665)	(2,180,039,226)	(260,818,439)	12%
Other Non-Operating Income	83,454	930,000	(846,546)	(91%)
Gains - Gain on FOREX	15,981,710	20,349,295	(4,367,585)	(21%)
Losses - Loss on FOREX	(449,757)	(10,480,595)	10,030,838	(96%)
Surplus I/(Deficit) before Tax	(2,425,242,258)	(2,169,240,526)	(256,001,732)	12%
Income Tax Expenses/(Benefit)				
Deficit after Tax	(2,425,242,258)	(2,169,240,526)	(256,001,732)	12%
Net Assistance/Subsidy/(Subsidy/Contribution)	140,446,000	1,314,010,000	(1,173,564,000)	(89%)
Net Surplus/(Deficit) for the Period	(2,284,796,258)	(855,230,526)	(1,429,565,732)	167%
Profitability				
Farbox Ratio	0.58	0.32		

Certified by:


EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager Finance Department

Approved by:



ATTY. JOSE OBEL V. BELARMINO
OIC DA for Admin, Finance & AFCS

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at JUNE 30, 2023

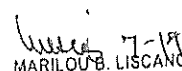
18 JUNE 2023 FINAL

	<u>JUNE 2023</u>	<u>JUNE 2022</u>	<u>Increase/ (Decrease)</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,275,745,553	5,170,480,560	105,264,993
Receivables	1,773,113,606	2,077,481,986	(304,368,380)
Inventories	743,456,002	823,103,133	(79,647,131)
Other Current Assets	164,162,189	179,394,020	(15,231,831)
Total Current Assets	<u>7,956,477,350</u>	<u>8,250,459,699</u>	<u>(293,982,349)</u>
Non-Current Assets			
Property Plant and Equipment	44,857,745,198	43,225,531,773	1,632,213,425
Investment, Time Deposits	7,494,107	8,018,413	(524,306)
Investment Property, Land	475,466,370	195,535,455	279,930,915
Other Non-Current Assets	216,500	1,381,630,234	(1,381,413,734)
Total Non-Current Assets	<u>45,340,922,175</u>	<u>44,810,715,875</u>	<u>530,206,300</u>
Total Assets	<u>53,297,399,525</u>	<u>53,061,175,574</u>	<u>236,223,951</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	1,947,224,913	2,045,387,675	(98,162,762)
Inter-Agency Payables	710,426,119	717,299,874	(6,873,755)
Intra-Agency Payables	1,283,353,083	1,283,635,050	(281,967)
Trust Liabilities	2,433,182,379	1,664,182,682	768,999,697
Deferred Credits/Unearned Income	56,248,810	11,466,042	44,782,768
Provisions	130,934,251	129,928,131	1,006,120
Other Payables	23,817,246	14,789,801	9,027,445
Total Current Liabilities	<u>6,585,186,801</u>	<u>5,866,689,255</u>	<u>718,497,546</u>
Non-Current Liabilities			
Financial Liabilities	55,599,276,497	54,111,532,625	1,487,743,872
Total Non-Current Liabilities	<u>55,599,276,497</u>	<u>54,111,532,625</u>	<u>1,487,743,872</u>
Total Liabilities	<u>62,184,463,298</u>	<u>59,978,221,880</u>	<u>2,206,241,418</u>
Net Assets (Total Assets Less Total Liabilities)	<u>(8,887,063,773)</u>	<u>(6,917,046,306)</u>	<u>(1,970,017,467)</u>
NET ASSETS/EQUITY			
Government Equity	<u>(8,887,063,773)</u>	<u>(6,917,046,306)</u>	<u>(1,970,017,467)</u>


Certified by:


EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager Finance Department

Approved


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