

**LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

Trial Balance SEP 2023 Final	<u>SEPTEMBER 2023</u>	<u>SEPTEMBER 2022</u>	<u>Increase/ (Decrease)</u>	<u>% of Increase/ (Decrease)</u>
Revenue				
Service and Business Income	1,183,415,244	750,678,673	432,736,571	58%
Total Revenue	1,183,415,244	750,678,673	432,736,571	58%
Current Operating Expenses				
Personnel Services	355,375,596	367,110,918	(11,735,322)	(3%)
Maintenance and Other Operating Expenses	156,927,349	113,744,043	43,183,306	38%
Financial Expenses	1,971,136,214	1,063,794,462	907,341,752	85%
Direct Costs	763,536,871	759,939,665	3,597,206	0.5%
Non-Cash Expenses	1,634,037,016	1,798,195,585	(164,158,569)	(9%)
Total Current Operating Expenses	4,881,013,046	4,102,784,673	778,228,373	19%
Surplus /(Deficit) from Current Operations	(3,697,597,802)	(3,352,106,000)	(345,491,802)	10%
Other Non-Operating Income	83,454	940,680	(857,226)	(91%)
Gains - Gain on FOREX	59,111,002	77,069,583	(17,958,581)	(23%)
Loss on Sale of Property, Plant & Equipment	(1,222,256)		(1,222,256)	
Losses - Loss on FOREX	(522,467)	(10,494,545)	9,972,078	(95%)
Surplus /(Deficit) before Tax	(3,640,148,069)	(3,284,590,282)	(355,557,787)	11%
Income Tax Expenses/(Benefit)				
Deficit after Tax	(3,640,148,069)	(3,284,590,282)	(355,557,787)	11%
Net Assistance/Subsidy/(Subsidy/Contribution)	309,390,782	1,314,010,000	(1,004,619,218)	(76%)
Net Surplus/(Deficit) for the Period	(3,330,757,287)	(1,970,580,282)	(1,360,177,005)	69%
Profitability				
Farebox Ratio	0.60	0.33		

Certified by:

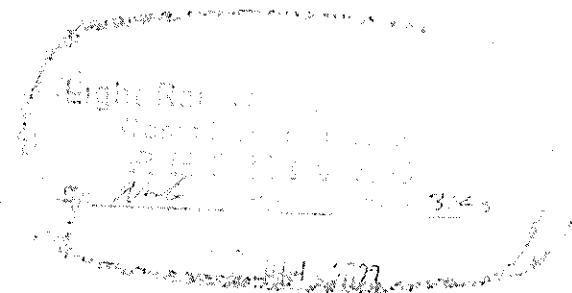
Evelyn L. Macalino
EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:

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MARILOU B. LISCANO
Manager Finance Department

Approved by:

Atty. Jose Jobel V. Belarmino
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OIC DA for Admin, Finance & AFCS

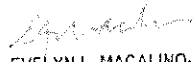


LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at SEPTEMBER 30, 2023


FB SEPTEMBER 2023 FINAL

	<u>SEPTEMBER 2023</u>	<u>SEPTEMBER 2022</u>	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,210,516,795	5,048,275,616	162,241,179
Receivables	1,832,337,313	1,941,130,693	(108,793,380)
Inventories	761,725,353	703,297,987	58,427,366
Other Current Assets	168,257,010	183,043,579	(14,786,569)
Total Current Assets	<u>7,972,836,471</u>	<u>7,875,747,875</u>	<u>97,088,596</u>
Non-Current Assets			
Property, Plant and Equipment	44,325,072,619	42,592,086,928	1,732,985,691
Investment, Time Deposits	7,697,965	555,344	7,142,621
Investment Property, Land	475,466,370	195,535,455	279,930,915
Other Non-Current Assets	216,501	1,381,630,233	(1,381,413,732)
Total Non-Current Assets	<u>44,808,453,455</u>	<u>44,169,807,960</u>	<u>638,645,495</u>
Total Assets	<u>52,781,289,926</u>	<u>52,045,555,835</u>	<u>735,734,091</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	1,924,026,703	2,054,513,996	(130,487,293)
Inter-Agency Payables	713,544,941	706,914,433	6,630,508
Intra-Agency Payables	1,283,353,083	1,283,635,050	(281,967)
Trust Liabilities	2,375,032,787	1,675,905,289	699,127,498
Deferred Credits/Unearned Income	46,954,086	11,466,042	35,488,044
Provisions	118,631,785	117,197,489	1,434,296
Other Payables	28,515,925	15,029,578	13,486,347
Total Current Liabilities	<u>6,490,059,310</u>	<u>5,864,661,877</u>	<u>625,397,433</u>
Non-Current Liabilities			
Financial Liabilities	56,224,685,896	54,451,426,721	1,773,259,175
Total Non-Current Liabilities	<u>56,224,685,896</u>	<u>54,451,426,721</u>	<u>1,773,259,175</u>
Total Liabilities	<u>62,714,745,206</u>	<u>60,316,088,598</u>	<u>2,398,656,608</u>
Net Assets (Total Assets Less Total Liabilities)	<u>(9,933,455,280)</u>	<u>(8,270,532,763)</u>	<u>(1,662,922,517)</u>
NET ASSETS/EQUITY			
Government Equity	<u>(9,933,455,280)</u>	<u>(8,270,532,763)</u>	<u>(1,662,922,517)</u>

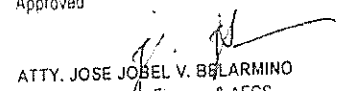
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