



STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS

The Management of the LIGHT RAIL TRANSIT AUTHORITY (LRTA) is responsible for the preparation and fair presentation of the financial statements of LRTA, including schedules attached therein, for the years ended December 31, 2022 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing LRTA's ability to continue as going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate LRTA or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing LRTA's financial reporting process.

The Board of Directors reviews and approves the financial statements before such statements are issued to the stakeholders and users.

The Commission on Audit has audited the financial statements of LRTA in accordance with the International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit.

  
JAIME J. BAUTISTA  
DOTr SECRETARY



31 MAY 2023

Date Signed

  
MARILOU B. LISCANO  
Manager, Finance Department

4-14-2023

Date Signed

  
ATTY. HERNANDO T. CABRERA  
Administrator

20 April 2023

Date Signed

Address:

Line 2 Depot, Marcos Highway, Santolan, Pasig City, M.M., Philippines  
Trunkline: 86473479 / 86473481 / 86473484 / 86473485 / 86473487  
website: www.lrta.gov.ph

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The Management of the **LIGHT RAIL TRANSIT AUTHORITY (LRTA)** is responsible for the preparation and fair presentation of the financial statements of LRTA, including schedules attached therein, for the years ended December 31, 2022 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing LRTA's ability to continue as going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate LRTA or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing LRTA's financial reporting process.

The Board of Directors reviews and approves the financial statements before such statements are issued to the stakeholders and users.


The Commission on Audit has audited the financial statements of LRTA in accordance with the International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit.

**JAIME J. BAUTISTA**  
DOTr SECRETARY



\_\_\_\_\_  
Date Signed

  
**MARILOU B. LISCANO**  
Manager, Finance Department

  
4-14-2023

Date Signed

  
**ATTY. HERNANDO T. CABRERA**  
Administrator

20 April 2023

\_\_\_\_\_  
Date Signed



**LIGHT  
RAIL  
TRANSIT  
AUTHORITY**

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**

The Management of the **LIGHT RAIL TRANSIT AUTHORITY** is responsible for the preparation of the Financial Statements as at **December 31, 2022**, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the **Light Rail Transit Authority** in accordance with the Philippine Public Sector Standards on Auditing and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

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**JAIME J. BAUTISTA**  
 DOTr SECRETARY  
  
 28 APR 2023  
 Date Signed

*[Signature]*  
**ATTY. HERNANDO T. CABRERA**  
 Administrator

*[Signature]*  
**MARILOU B. LISCANO**  
 Manager, Finance Department  
 4-14-2023  
 Date Signed

20 APRIL 2023  
 Date Signed

