

LIGHT RAIL TRANSIT AUTHORITY  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE PERIOD ENDED DECEMBER 31, 2022  
(1st Preliminary)

dec1stprelim1/18/2023	DECEMBER 2022	DECEMBER 2021 (as restated)	Increase/ (Decrease)	% of Increase/ (Decrease)
<b>Revenue</b>				
Service and Business Income	1,070,780,200	667,560,767	403,219,433	60%
Total Revenue	1,070,780,200	667,560,767	403,219,433	60%
<b>Current Operating Expenses</b>				
Personnel Services	584,729,246	517,106,041	67,623,205	13%
Maintenance and Other Operating Expenses	156,050,989	125,721,959	30,329,030	24%
Financial Expenses	1,532,605,360	1,403,978,432	128,626,928	9%
Direct Costs	931,453,458	937,762,103	(6,308,645)	(0.7%)
Non-Cash Expenses	2,363,306,836	2,492,803,357	(129,496,521)	(5%)
Total Current Operating Expenses	5,568,145,889	5,477,371,892	90,773,997	1.66%
Surplus /(Deficit) from Current Operations	(4,497,365,689)	(4,809,811,125)	312,445,436	(6%)
Other Non-Operating Income	1,554,180	-	1,554,180	
Gains - Gain on FOREX	791,505,385	764,819,102	26,686,283	3%
Loss on Sale of Property, Plant & Equipment	-	(276,325,406)	276,325,406	(100%)
Losses - Loss on FOREX	(20,513,579)	(179,384)	(20,334,195)	11336%
Surplus /(Deficit) before Tax	(3,724,819,703)	(4,321,496,813)	596,677,110	(14%)
Income Tax Expenses/(Benefit)				
Deficit after Tax	(3,724,819,703)	(4,321,496,813)	596,677,110	(14%)
Net Assistance/Subsidy/(Subsidy/Contribution)	1,393,372,060	1,412,392,602	(19,020,542)	(1%)
Net Surplus/(Deficit) for the Period	(2,331,447,643)	(2,909,104,211)	577,656,568	(20%)
<b>Profitability</b>				
Farebox Ratio	0.37	0.15		

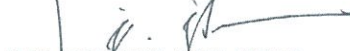
Certified by:

  
EVELYN L. MACALINO

Manager, Accounting Division  
01/19/23

Reviewed by:

  
MARILOU B. LISCANO  
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ATTY. HERNANDO T. CABRERA  
Administrator



LIGHT RAIL TRANSIT AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
As at DECEMBER 31, 2022  
(1st preliminary)

dec1stprelim1/18/2023

	DECEMBER 2022	DECEMBER 2021 (as restated)	Increase/ (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	5,709,365,479	5,274,185,501	435,179,978
Receivables	1,676,584,684	1,443,575,433	233,009,251
Inventories	696,555,694	760,910,418	(64,354,724)
Other Current Assets	179,675,552	186,407,483	(6,731,931)
<b>Total Current Assets</b>	<b>8,262,181,409</b>	<b>7,665,078,835</b>	<b>597,102,574</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	42,393,865,593	43,952,362,070	(1,558,496,477)
Investment, Time Deposits	555,344	7,512,080	(6,956,736)
Investment Property, Land	195,535,455	508,583,864	(313,048,409)
Other Non-Current Assets	1,381,630,234	1,381,630,234	-
<b>Total Non-Current Assets</b>	<b>43,971,586,626</b>	<b>45,850,088,248</b>	<b>(1,878,501,622)</b>
<b>Total Assets</b>	<b>52,233,768,035</b>	<b>53,515,167,083</b>	<b>(1,281,399,048)</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	2,051,845,620	2,031,787,690	20,057,930
Inter-Agency Payables	714,875,759	703,837,434	11,038,325
Intra-Agency Payables	1,283,635,050	1,283,353,083	281,967
Trust Liabilities	2,427,685,714	1,663,548,569	764,137,145
Deferred Credits/Unearned Income	13,084,615	11,595,176	1,489,439
Provisions	144,189,368	134,896,430	9,292,938
Other Payables	17,097,504	20,822,440	(3,724,936)
<b>Total Current Liabilities</b>	<b>6,652,413,630</b>	<b>5,849,840,822</b>	<b>802,572,808</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	54,209,586,743	53,647,881,774	561,704,969
<b>Total Non-Current Liabilities</b>	<b>54,209,586,743</b>	<b>53,647,881,774</b>	<b>561,704,969</b>
<b>Total Liabilities</b>	<b>60,862,000,373</b>	<b>59,497,722,596</b>	<b>1,364,277,777</b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b>(8,628,232,338)</b>	<b>(5,982,555,513)</b>	<b>(2,645,676,825)</b>
<b>NET ASSETS/EQUITY</b>			
Government Equity	(8,628,232,338)	(5,982,555,513)	(2,645,676,825)

Certified by:

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