

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2022

FSAUGUST22 9/7/22	SEPTEMBER 2022	SEPTEMBER 2021	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	750,678,673	473,241,328	277,437,345	59%
Total Revenue	750,678,673	473,241,328	277,437,345	59%
Current Operating Expenses				
Personnel Services	367,110,918	319,211,072	47,899,846	15%
Maintenance and Other Operating Expenses	113,744,043	72,026,369	41,717,674	58%
Financial Expenses	1,063,794,462	1,076,221,588	(12,427,126)	(1%)
Direct Costs	759,939,665	738,979,513	20,960,152	2.8%
Non-Cash Expenses	1,798,195,585	1,877,232,674	(79,037,089)	(4%)
Total Current Operating Expenses	4,102,784,673	4,083,671,216	19,113,456	(0%)
Surplus /(Deficit) from Current Operations	(3,352,106,000)	(3,610,429,888)	258,323,888	(7%)
Other Non-Operating Income	940,680	-	940,680	
Gains - Gain on FOREX	77,069,583	38,518,149	38,551,434	100%
Loss on Sale of Property, Plant & Equipment	-	(276,325,406)	276,325,406	(100%)
Losses - Loss on FOREX	(10,494,545)	(115,760)	(10,378,785)	8966%
Surplus /(Deficit) before Tax	(3,284,590,282)	(3,848,352,905)	563,762,623	(15%)
Income Tax Expenses/(Benefit)				
Deficit after Tax	(3,284,590,282)	(3,848,352,905)	563,762,623	(15%)
Net Assistance/Subsidy/(Subsidy/Contribution)	1,314,010,000	1,313,754,034	255,966	0%
Net Surplus/(Deficit) for the Period	(1,970,580,282)	(2,534,598,871)	564,018,589	(27%)
Profitability				
Farebox Ratio	0.33	0.12		

Certified by:

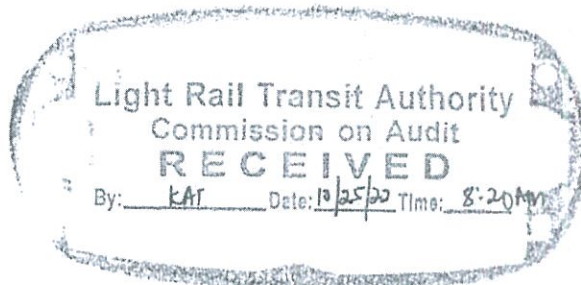

EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager, Finance Department

Approved by:


Atty. JOSE JOBEL V. BELARMINO
OIC DA for Admin, Finance & AFCS

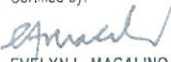


LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at SEPTEMBER 30, 2022


FSSEP2022

	SEPTEMBER 2022	SEPTEMBER 2021	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,048,275,616	5,288,863,051	(240,587,435)
Receivables	1,941,130,694	1,563,471,544	377,659,150
Inventories	703,297,987	785,149,318	(81,851,331)
Other Current Assets	183,043,579	199,847,203	(16,803,624)
Total Current Assets	7,875,747,876	7,837,331,116	38,416,760
Non-Current Assets			
Property, Plant and Equipment	42,592,086,928	44,588,514,974	(1,996,428,046)
Investment, Time Deposits	555,344	-	555,344
Investment Property, Land	195,535,455	508,583,864	(313,048,409)
Other Non-Current Assets	1,381,630,233	1,381,630,233	-
Total Non-Current Assets	44,169,807,960	46,478,729,071	(2,308,921,111)
Total Assets	52,045,555,836	54,316,060,187	(2,270,504,351)
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,054,513,996	2,000,109,819	54,404,177
Inter-Agency Payables	706,914,433	699,108,092	7,806,341
Intra-Agency Payables	1,283,635,050	1,283,353,083	281,967
Trust Liabilities	1,675,905,289	720,229,872	955,675,417
Deferred Credits/Unearned Income	11,466,042	289,856,701	(278,390,659)
Provisions	117,197,489	-	117,197,489
Other Payables	15,029,578	108,088,791	(93,059,213)
Total Current Liabilities	5,864,661,877	5,100,746,358	763,915,519
Non-Current Liabilities			
Financial Liabilities	54,451,426,722	54,050,605,539	400,821,183
Total Non-Current Liabilities	54,451,426,722	54,050,605,539	400,821,183
Total Liabilities	60,316,088,599	59,151,351,897	1,164,736,702
Net Assets (Total Assets Less Total Liabilities)	(8,270,532,763)	(4,835,291,710)	(3,435,241,053)
NET ASSETS/EQUITY			
Government Equity	(8,270,532,763)	(4,835,291,710)	(3,435,241,053)

Certified by:


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