

LIGHT RAIL TRANSIT AUTHORITY  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE PERIOD ENDED JUNE 30, 2022

FSJUNE22	JUNE 2022	JUNE 2021	Increase/ (Decrease)	% of Increase/ (Decrease)
<b>Revenue</b>				
Service and Business Income	468,080,111	188,240,450	279,839,661	149%
<b>Total Revenue</b>	<b>468,080,111</b>	<b>188,240,450</b>	<b>279,839,661</b>	<b>149%</b>
<b>Current Operating Expenses</b>				
Personnel Services	248,509,069	226,147,560	22,361,509	10%
Maintenance and Other Operating Expenses	64,957,102	50,370,586	14,586,516	29%
Financial Expenses	676,717,901	723,072,837	(46,354,936)	(6%)
Direct Costs	428,688,495	430,571,967	(1,883,472)	(0.4%)
Non-Cash Expenses	1,229,246,770	1,260,233,553	(30,986,783)	(2%)
<b>Total Current Operating Expenses</b>	<b>2,648,119,337</b>	<b>2,690,396,503</b>	<b>(42,277,166)</b>	<b>(2%)</b>
<b>Surplus /(Deficit) from Current Operations</b>	<b>(2,180,039,226)</b>	<b>(2,502,156,053)</b>	<b>322,116,827</b>	<b>(13%)</b>
Other Non-Operating Income	930,000	-	930,000	
Gains - Gain on FOREX	20,349,295	30,814,705	(10,465,410)	(34%)
Losses - Loss on FOREX	(10,480,595)	(60,119)	(10,420,476)	17333%
<b>Surplus /(Deficit) before Tax</b>	<b>(2,169,240,526)</b>	<b>(2,471,401,467)</b>	<b>302,160,941</b>	<b>(12%)</b>
Income Tax Expenses/(Benefit)				
<b>Deficit after Tax</b>	<b>(2,169,240,526)</b>	<b>(2,471,401,467)</b>	<b>302,160,941</b>	<b>(12%)</b>
Net Assistance/Subsidy/(Subsidy/Contribution)	1,314,010,000	1,058,810,029	255,199,971	24%
<b>Net Surplus/(Deficit) for the Period</b>	<b>(855,230,526)</b>	<b>(1,412,591,438)</b>	<b>557,360,912</b>	<b>(40%)</b>
<b>Profitability</b>				
Farebox Ratio	0.32	0.13		

Certified by:


  
EVELYN L. MACALINO

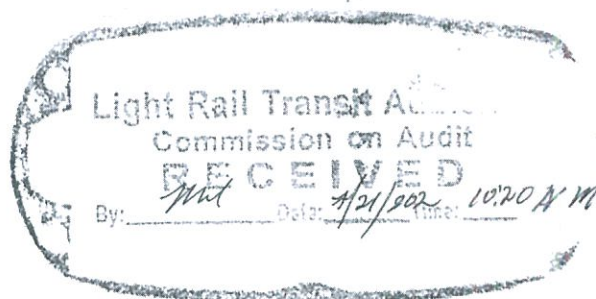
Manager, Accounting Division

Reviewed by:

  
MARILOU B. LISCANO  
Manager, Finance Department

Approved by:

  
Atty. JOSE JOBEL W. BELARMINO  
OIC DA for Admin, Finance & AFCS

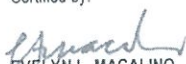


LIGHT RAIL TRANSIT AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
As at JUNE 30, 2022

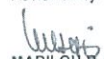
FSJUNE2022

	<u>JUNE 2022</u>	<u>JUNE 2021</u>	<u>Increase/ (Decrease)</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	5,170,480,560	5,453,543,241	(283,062,681)
Receivables	2,077,481,986	1,300,238,273	777,243,713
Inventories	823,103,133	854,377,177	(31,274,044)
Other Current Assets	179,394,020	206,321,013	(26,926,993)
<b>Total Current Assets</b>	<u>8,250,459,699</u>	<u>7,814,479,704</u>	<u>435,979,995</u>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	43,225,531,773	45,621,921,563	(2,396,389,790)
Investment, Time Deposits	8,018,413	-	8,018,413
Investment Property, Land	195,535,455	508,583,864	(313,048,409)
Other Non-Current Assets	1,381,630,234	1,381,630,234	-
<b>Total Non-Current Assets</b>	<u>44,810,715,875</u>	<u>47,512,135,661</u>	<u>(2,701,419,786)</u>
<b>Total Assets</b>	<u>53,061,175,574</u>	<u>55,326,615,365</u>	<u>(2,265,439,791)</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	2,045,387,675	2,106,174,889	(60,787,214)
Inter-Agency Payables	717,299,874	703,986,669	13,313,205
Intra- Agency Payables	1,283,635,050	1,283,353,084	281,966
Trust Liabilities	1,664,182,682	717,904,195	946,278,487
Deferred Credits/Unearned Income	11,466,042	224,635,553	(213,169,511)
Provisions	129,928,131	-	129,928,131
Other Payables	14,789,801	105,076,614	(90,286,813)
<b>Total Current Liabilities</b>	<u>5,866,689,255</u>	<u>5,141,131,004</u>	<u>725,558,251</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities	54,111,532,625	53,674,449,819	437,082,806
<b>Total Non-Current Liabilities</b>	<u>54,111,532,625</u>	<u>53,674,449,819</u>	<u>437,082,806</u>
<b>Total Liabilities</b>	<u>59,978,221,880</u>	<u>58,815,580,823</u>	<u>1,162,641,057</u>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<u>(6,917,046,306)</u>	<u>(3,488,965,458)</u>	<u>(3,428,080,848)</u>
<b>NET ASSETS/EQUITY</b>			
<b>Government Equity</b>	<u>(6,917,046,306)</u>	<u>(3,488,965,458)</u>	<u>(3,428,080,848)</u>

Certified by:

  
EVELYN L. MACALINO  
Manager, Accounting Division

Reviewed by:

  
MARILOU B. LISCANO  
Manager, Finance Department

Approved:

  
Atty JOSE JOBEL V. BELARMINO  
DA for Admin, Finance & AFCS

