

LIGHT RAIL TRANSIT AUTHORITY  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE PERIOD ENDED MARCH 31, 2022

FSMAR2022 4/9/22	MARCH 2022	MARCH 2021	Increase/ (Decrease)	% of Increase/ (Decrease)
<b>Revenue</b>				
Service and Business Income	209,309,236	100,290,967	109,018,269	109%
<b>Total Revenue</b>	<b>209,309,236</b>	<b>100,290,967</b>	<b>109,018,269</b>	<b>109%</b>
<b>Current Operating Expenses</b>				
Personnel Services	101,606,087	99,889,729	1,716,358	2%
Maintenance and Other Operating Expenses	24,573,478	26,741,083	(2,167,605)	(8%)
Financial Expenses	347,417,554	404,222,864	(56,805,310)	(14%)
Direct Costs	197,744,914	249,348,968	(51,604,054)	(21%)
Non-Cash Expenses	622,645,823	628,118,663	(5,472,840)	(1%)
<b>Total Current Operating Expenses</b>	<b>1,293,987,856</b>	<b>1,408,321,307</b>	<b>(114,333,451)</b>	<b>(8%)</b>
<b>Surplus /(Deficit) from Current Operations</b>	<b>(1,084,678,620)</b>	<b>(1,308,030,340)</b>	<b>223,351,720</b>	<b>(17%)</b>
Gains - Gain on FOREX	1,620,832	18,950,042	(17,329,210)	(91%)
Losses - Loss on FOREX	(10,480,594)	-	(10,480,594)	
<b>Surplus /(Deficit) before Tax</b>	<b>(1,093,538,382)</b>	<b>(1,289,080,298)</b>	<b>195,541,916</b>	<b>(15%)</b>
Income Tax Expenses/(Benefit)	-	-	-	
<b>Deficit after Tax</b>	<b>(1,093,538,382)</b>	<b>(1,289,080,298)</b>	<b>195,541,916</b>	<b>(15%)</b>
Net Assistance/Subsidy/(Subsidy/Contribution)	550,396,000	254,538,000	295,858,000	116%
<b>Net Surplus/(Deficit) for the Period</b>	<b>(543,142,382)</b>	<b>(1,034,542,298)</b>	<b>491,399,916</b>	<b>(47%)</b>
<b>Profitability</b>				
Farebox Ratio	0.29	0.15		

Certified by:

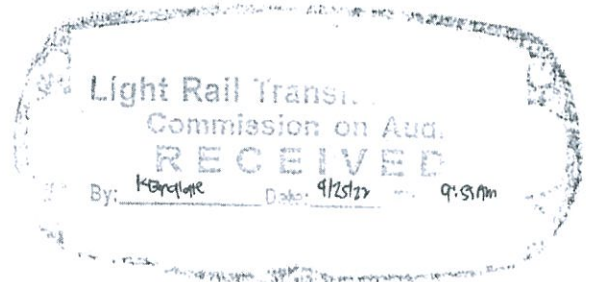
  
EVELYN L. MACALINO  
Manager, Accounting Division

Reviewed by:

  
MARILOU B. LISCANO  
Manager, Finance Department

Approved by:

  
PAUL Y. CHUA PhD  
DA for Operations & Engineering  
concurrent OIC DA for Admin, Finance & AFCS

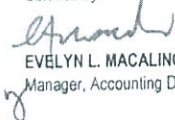


LIGHT RAIL TRANSIT AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
As at March 31, 2022

16 March 22 4:59:22

	<u>MARCH 2022</u>	<u>MARCH 2021</u>	Increase/ (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	5,303,633,874	5,724,567,739	(420,933,865)
Receivables	1,502,274,522	1,300,566,285	201,708,237
Inventories	747,742,085	607,984,682	139,757,403
Other Current Assets	190,958,352	229,906,897	(38,948,545)
<b>Total Current Assets</b>	<u>7,744,608,833</u>	<u>7,863,025,603</u>	<u>(118,416,770)</u>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	43,878,563,060	-	43,878,563,060
Investment Property, Time Deposits	7,663,421	-	7,663,421
Investment Property, Land	195,535,455	46,673,440,027	(46,477,904,572)
Other Non-Current Assets	1,381,630,233	1,488,693,135	(107,062,902)
<b>Total Non-Current Assets</b>	<u>45,463,392,169</u>	<u>48,162,133,162</u>	<u>(2,698,740,993)</u>
<b>Total Assets</b>	<u>53,208,001,002</u>	<u>56,025,158,765</u>	<u>(2,817,157,763)</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	2,053,883,998	2,117,061,123	(63,177,125)
Inter-Agency Payables	707,519,090	704,729,249	2,789,841
Intra-Agency Payables	1,283,635,050	1,283,353,083	281,967
Trust Liabilities	889,256,362	1,223,553,016	(334,296,654)
Deferred Credits/Unearned Income	11,595,176	225,010,260	(213,415,084)
Other Payables	19,286,226	104,077,383	(84,791,157)
<b>Total Current Liabilities</b>	<u>4,965,175,902</u>	<u>5,657,784,114</u>	<u>(692,608,212)</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities	53,727,764,732	53,533,501,886	194,262,846
<b>Total Non-Current Liabilities</b>	<u>53,727,764,732</u>	<u>53,533,501,886</u>	<u>194,262,846</u>
<b>Total Liabilities</b>	<u>58,692,940,634</u>	<u>59,191,286,000</u>	<u>(498,345,366)</u>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<u>(5,484,939,632)</u>	<u>(3,166,127,235)</u>	<u>(2,318,812,397)</u>
<b>NET ASSETS/EQUITY</b>			
Government Equity	<u>(5,484,939,632)</u>	<u>(3,166,127,235)</u>	<u>(2,318,812,397)</u>

Certified by:

  
EVELYN L. MACALINO  
Manager, Accounting Division

Reviewed by:

  
MARILOU B. LISCANO  
Manager, Finance Department

Approved:

  
PAUL Y. CHUA PhD  
DA for Operations & Engineering  
concurrent OIC DA for Admin, Finance & AFCS

