



**LIGHT
RAIL
TRANSIT
AUTHORITY**

SECRETARY'S CERTIFICATE

I, **PATRICK HENRY M. VILLANUEVA**, of legal age, Filipino and with address at the LRTA Line 2 Depot, Marcos Highway Santolan, Pasig City, after having been duly sworn in accordance with law, do hereby depose and say that:

That I am the duly appointed and constituted Corporate Secretary of the Light Rail Transit Authority, LRTA for brevity, a government owned and controlled corporation with principal address at the LRTA Line 2 Depot, Marcos Highway, Santolan, Pasig City;

That as such Corporate Secretary, I keep minutes and records of the transactions and meetings of the members of the Board of Directors of LRTA;

That on 02 March 2023, the Board of Directors of LRTA held meeting at the Command Center, LRTA Administration Building, LRT Line 1 Pasay Depot, Aurora Boulevard, Tramo, Pasay City, and via Zoom Teleconference;

That during the aforesaid meeting in which there was a quorum, the Board passed and approved the following:

RESOLUTION NO. 006-2023

**RESOLVED AS IT IS HEREBY RESOLVED TO APPROVE THE
REVISED LRTA CORPORATE PLAN FOR FY 2023 PLUS THREE (3)
OUT YEARS.**

IN WITNESS WHEREOF, I have hereunto affixed my signature this 15th day of March 2023.

ATTY. PATRICK HENRY M. VILLANUEVA
Corporate Secretary

SUBSCRIBED AND SWORN TO before me 15th day of March 2023 at Quezon City, affiant exhibiting to me his Driver's License No. A01-96-056373 issued at Baguio City on 17 March 2022.

Doc. No. 342
Page No. 69
Book No. 191
Series of 2023.

ATTY. ROSEMARIA ADRIANO-MONTENEGRO
NOTARY PUBLIC

Valid Until Dec. 31, 2023

PTR No. 4028249 - 01/03/2023, Q.C.

IBP No. 263982 - 01/03/2023, Q.C.

Attorney's Roll No. 68465

MCLE Compliance No. VII-0021672 Until 04/14/2025
Unit 312 Bldg. 137 Malakas St. Brgy. Central Quezon City

Address:

Line 2 Depot, Marcos Highway, Santolan, Pasig City, M.M., Philippines
Trunkline: 86473479 / 86473481 / 86473484 / 86473485 / 86473487
website: www.lrta.gov.ph



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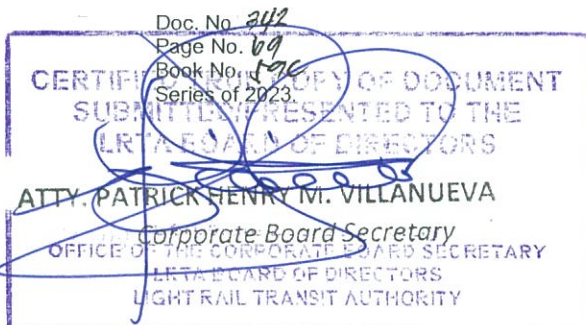
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OUT YEARS.**

IN WITNESS WHEREOF, I have hereunto affixed my signature this 15th day of March 2023.


ATTY. PATRICK HENRY M. VILLANUEVA
Corporate Secretary

SUBSCRIBED AND SWORN TO before me 15th day of March 2023 at Quezon City, affiant exhibiting to me his Driver's License No. A01-96-056373 issued at Baguio City on 17 March 2022.




ATTY. ROSENDO ADRIANO-MONTENEGRO
NOTARY PUBLIC
Valid Until Dec. 31, 2023
PTR No. 4028243 - 01/03/2023, Q.C.
IBP No. 263982 - 01/03/2023, Q.C.
Attorney's Roll No. 68455
MCLE Compliance No. VII-0021672 Until 04/14/2024
Unit 312 Bldg. 137 Malakas St. Brgy. Central Quezon City

Address:

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Department of Transportation
Light Rail Transit Authority

Revised Corporate Plan

FY 2023 + 3 Out Years



Contents

- Requested Action
- Reason for the Change/Revision
- Projections and Key Assumptions
- The Revised Segment of the Corporate Plan (Projects) FY 2023 + 3 Outyears

Requested Action



Approval of the revised segments/components of the Corporate Plan for FY 2023 and three (3) Out Years

Reason for the Change/Revision

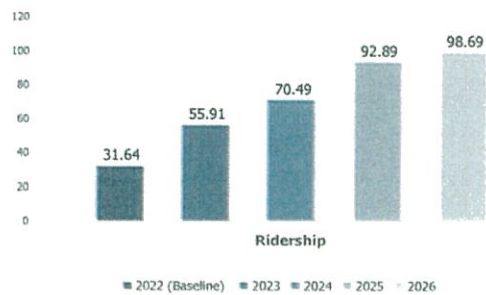


Re-assessment/re-prioritization of projects with focus on the safety and reliability of the LRT 2 Systems, infrastructures, and its operation, and the available funds in view of the reduction of the LRTA's Budget Proposal for BY2023 as per the National Expenditure Program (NEP) Level CY 2023

Projections and Key Assumptions



L2 Ridership 2023- 2026 (In Million Php)



Source: Fare Revenue and Operations Group (FRO-G)

Assumptions in 2023 :

- Some schools in NCR are allowed to conduct face-to-face classroom sessions with students by January 2023
- Approved max no. of passengers per trainset 915 (max. allowable capacity at 70%)
- Nine (9) trains commercial operation from January to December
- Average daily ridership of 155,301; Monthly Ridership of 4,659,030
- Operating hours: 5:00am to 9:00pm
- Loop time: 80 minutes

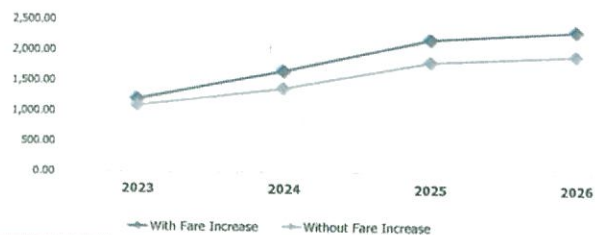
Projections and Key Assumptions



Year	In PhpM	
	Without Fare Increase	With Fare Increase
2023	1,090.21	1,204.27
2024	1,374.59	1,662.20
2025	1,811.42	2,190.42
2026	1,924.43	2,327.09

Source: Fare Revenue and Operations Group (FRO-G)

Comparative L2 Revenue Projection



Notes:

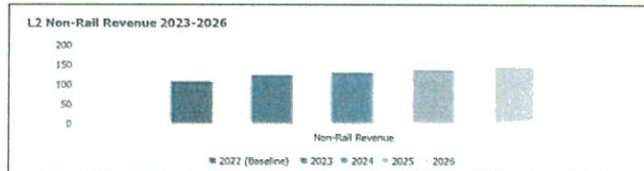
- Without Fare Increase Average Fare : P19.50
- With Fare Increase Average Fare: P21.54 in 2023 and P23.58 in 2024 to 2026

Projections and Key Assumptions



NON-RAIL REVENUE PROJECTION 2023- 2026					
Php in Millions					
Business Activity	2022 (Baseline)	2023	2024	2025	2026
Advertising	20.07	30.57	31.90	33.29	34.74
Commercial Spaces	4.53	7.33	7.70	8.08	8.49
Land Lease	48.87	50.57	53.80	57.25	60.93
Interconnection	1.36	1.45	1.55	1.66	1.77
Right of Way/TELCO	31.74	33.08	34.48	35.95	37.48
TOTAL	106.56	123.00	129.43	136.22	143.40

Source: Business Development Division (BDD) Projection dated 14 December 2022



Assumptions:

- Projections are subject to change in anticipation of new Advertising, Commercial, Land Lease, Interconnection, and ROW/Telco contracts that will be forged along with the implementation of new Strategic Business Development Initiatives and updating of lease rates
- Existing contracts are assumed to be renewed by 2022 onwards
- Contracts are subject to a 5% escalation rate per annum by 2022 and onwards with the exception of the following with specified annual escalation rates:
 - Three (3) contracts of Ad Finitly Media Marketing Corporation- 2%
 - Transnational Realty and Development Corporation- 10%
 - Silvercrest Realty and Development Corporation- 10%
 - Infinivan Inc- 3.75%
 - Globe Telecom, Inc- 3%
 - DITO Telecommunity, Inc- 3% as per signed but pending notarized contract

Summary Rail and Non Rail Projection



RAIL AND NON-RAIL REVENUE PROJECTION 2023- 2026				
Php in Millions				
Particulars	2023	2024	2025	2026
Rail Revenue (No Fare Increase)	1,090.21	1,374.59	1,811.42	1,924.43
Non-Rail Revenue	123.00	129.43	136.22	143.40
TOTAL	1,213.21	1,504.02	1,947.64	2,067.83

Source: Fare Revenue and Operations Group (FRO-G) and Business Development Division (BDD)

RAIL AND NON-RAIL REVENUE PROJECTION 2023- 2026				
Php in Millions				
Particulars	2023	2024	2025	2026
Rail Revenue (With Fare Increase)	1,204.27	1,662.20	2,190.42	2,327.09
Non-Rail Revenue	123.00	129.43	136.22	143.40
TOTAL	1,327.27	1,791.63	2,326.64	2,470.49

Source: Fare Revenue and Operations Group (FRO-G) and Business Development Division (BDD)

Summary- Capital Investments and Other Key PPAs in 2023



Annual Budgetary Requirement (In PhM)				
PREXC Classification	FY 2023	FY 2024	FY 2025	Onwards
OPERATIONS	1,673.04	2,612.48	1,416.21	652.61
STO	16.24	-	-	-
TOTAL	1,689.28	2,612.48	1,416.21	652.61

Investment Program CY 2023



LRTA Investment Program CY 2023 (In PhpM)



No	Project Title	Annual Funding Requirement (Board Approved)				Total Project Cost	Annual Funding Requirement (This revision)				Total Project Cost	Status
		2022	FY 2023	FY 2024	FY 2025		2022	FY 2023	FY 2024	FY 2025		
OPERATIONS : Systems and Facilities Improvement, Rehabilitation and Modernization Program												
1	Restoration of Four (4) Down Trainsets	606.0	-	251.00	-	857.00	-	85.70	257.10	514.20	857.00	For approval of the revised Terms of Reference (TOR)
2	Upgrading of Train Propulsion System for seven (7) Trainsets	490.62	122.38	87.00		700.00	-	56.00	644.00	-	700.00	For award of contract. With approved CBI.
3	Line 2 Revenue Line Network Facilities Upgrade and Replacement (Formerly Upgrade of Revenue Line Local Area Network (LAN) Project)	10.00	-	-	-	10.00	-	10.00	-	-	10.00	For approval of the revised TOR
4	Upgrade of Data Center for Line 1 and LAN for Line 2 Project	44.00	-	-	-	44.00	-	15.40	28.60	-	44.00	For approval of TOR
5	Systematic Replacement of All Roll-Up Grilles at Line 2 Stations	28.00	-	-	-	28.00	-	30.00	-	-	30.00	Opening of bids conducted on Dec. 02, 2022 was declared failed bidding. Under mandatory review

LRTA Investment Program CY 2023 (In PhpM)



No	Project Title	Annual Funding Requirement (Board Approved)				Total Project Cost	Annual Funding Requirement (This revision)				Total Project Cost	Status
		2022	FY 2023	FY 2024	FY 2025		2022	FY 2023	FY 2024	FY 2025		
OPERATIONS : Systems and Facilities Improvement, Rehabilitation and Modernization Program												
6	Replacement of LRT 2 Station Roofing System	46.00	-	-	-	46.00	-	46.00	-	-	46.00	Under post-qualification stage
7	Consulting Services for the LRT Line 2 System Capacity Expansion	162.00	-	-	-	162.00	-	162.00	-	-	162.00	Subject for approval of the Award of Contract by the LRTA Board of Directors
8	Restoration of Signaling Equipment Damaged by Fire Incident at Rectifier Sub-Station (RSS) 4, 5, and 6	113.39	581.17	173.64	-	868.20	-	86.82	607.74	173.64	868.20	For approval of the revised TOR
9	Repair of Structural Cracks on LRTA Line 2 System Viaducts and Epoxy Injection	370.00	138.39	-	-	508.39	-	305.03	203.36	-	508.39	For approval of the revised TOR and Bill of Quantities (BOQ)
10	Improvement of Library, Records and Warehouse for Office Supplies	-	-	-	-	0.00	-	27.50	27.50	-	55.00	For finalization of the revised TOR

LRTA Investment Program CY 2023 (In PhpM)



No	Project Title	Annual Funding Requirement (Board Approved)					Total Project Cost	Annual Funding Requirement (This revision)					Total Project Cost	Status
		2022	FY 2023	FY 2024	FY 2025	Onwards		2022	FY 2023	FY 2024	FY 2025	Onwards		
OPERATIONS : Systems and Facilities Improvement, Rehabilitation and Modernization Program														
11	Comprehensive Maintenance of Conveyance System of LRT Line 2 System Station (Five-Year Contract)	-	17.35	38.12	38.12	95.30	188.90	-	8.71	15.13	15.63	36.47	75.94	For approval of TOR
12	Supply, Delivery and Installation of Rolling Stock Wheels Truing Machine	-	-	-	-	-	0.00	-	35.00	35.00	-	-	70.00	For finalization of the revised TOR
13	Slip Prevention Solutions on Floorings of LRT 2 Stations	141.0	-	-	-	-	141.00	-	-	-	-	-	-	Delisted from the re-prioritized list of projects for CY2023

Summary – Investment Program 2023 (In PhpM)



Program	Particulars	Annual Funding Program (In PhpM)					Total Project Cost
		2022	FY2023	FY2024	FY2025	Onwards	
Systems and Facilities Improvement, Rehabilitation and Modernization Program	From Board Approved	2,011.01	859.29	549.76	38.12	95.30	3,553.48
	This Revision	-	868.16	1,818.43	703.47	36.47	3,426.53
	Inc/Dec (PhpM)	-	8.87	1,268.67	665.35	-58.83	-126.95

Deferred Projects – Investment Program 2023 (In PhpM)



Item No.	Project Title	FY 2023 Funding Program		Status / Remarks
		Board Approved	This Revision	
OPERATIONS : Systems and Facilities Improvement, Rehabilitation and Modernization Program				
1	Consulting Services for Civil Works (Structural Rehabilitation/ Retrofitting of LRT Line 1)	680.00	-	The LRTA CY2023 National Expenditure Program was allocated to re-prioritize projects covered by Certificate of Budget Inclusion (CBI) and within P1.053B under the CY2023 GAA
2	Consulting Services for Civil Works (Structural Rehabilitation/ Retrofitting of LRT Line 2)	328.00	-	
3	Services for LRT Line 2 System Capacity Expansion Project	1,854.00	-	
4	Improvement of Line 2 Stations and Facilities (Phase 2)	300.00	-	
5	Improvement of Line 2 Depot Offices	150.00	-	
6	Replacement of Rolling Stock Air-conditioning System for Four (4) Trainsets	170.00	-	
7	Construction of Annex Building at Line 2 Depot	600.00	-	
Sub-Total		4,082.00		

Deferred Projects – Investment Program 2023 (In PhpM)



Item No.	Project Title	FY 2023 Funding Program		Status / Remarks
		Board Approved	This Revision	
SUPPORT TO OPERATIONS: Systems and Process Improvement Program				
1	Human Resource Management System	15.00	-	The LRTA CY2023 National Expenditure Program was allocated to re-prioritize projects covered by Certificate of Budget Inclusion (CBI) and within P1.053B under the CY2023 GAA
2	IT Security Management System	30.00	-	
3	Cloud Systems Migration	7.00	-	
4	Contactless Biometrics Security Access Control System	17.00	-	
5	Electronic Records and Document Management System	2.500	-	
Sub-Total		71.50		
Grand Total		4,153.50		



Other Key PPAs CY 2023

Other Key PPAs in 2023 (In PhpM)



Item No.	Program/ Project	Total Project Cost	Annual Funding Requirement				Timeline	Status / Remarks
			2023	2024	2025	2026		
OPERATIONS : LRT Operations and Maintenance Program								
1	Testing of Air Quality, Water and Waste Water Quality, Ambient Air and Noise Quality	0.50	0.50	-	-	-	2023	FOR TOR preparation
2	System Maintenance Inventory Build-up	1,655.41	225.48	492.97	418.62	518.34	2023 - 2026	Ongoing implementation
3	Maintenance of Line 2 System (MTT)	360.85	360.85	-	-	-	Jan – Apr. 2023	Ongoing implementation
4	Maintenance of Line 2 System (Outsource) (Three-Year Contract)	901.05	208.05	301.08	294.12	97.80	May 2023 – Apr. 2026	For approval of TOR
5	Procurement of Consultancy for the Establishment of Independent AFCS Ticketing System for LRT 2	10.00	10.00	-	-	-	2023 - 2024	For approval of TOR
Sub-total		2,927.81	804.88	794.05	712.74	616.14		
SUPPORT TO OPERATIONS: Railway Systems and Knowledge Development Program								
1	Procurement of Learning and Management System (LMS)	3.00	3.00	-	-	-	2023	For TOR preparation
2	Processing of accreditation/registration/renewal with TESDA	1.55	1.55	-	-	-	2023	For compliance with TESDA requirements per Audit of PAMMARISAN.
3	Railway-critical Competency Development Trainings and Interventions	6.56	6.56	-	-	-	2023	On-going preparation of Training Calendar for implementation of various trainings
Sub-total		11.11	11.11	-	-	-		

Other Key PPAs in 2023 (In PhpM)



Item No.	Program/ Project	Total Project Cost	Annual Funding Requirement				Timeline	Status / Remarks
			2023	2024	2025	2026		
SUPPORT TO OPERATIONS: System and Processes Improvement Program								
1	Consultancy Services-ISO 9001:2015 QMS Certification and Surveillance Audit (3-Year Contract)	0.13	0.13	-	-	-	2022-2024	Conducted Third-Party Audit on January 30-31, 2023
2	Consultancy for the Conduct of LRTA Organizational Development/Reorganization/ Rightsizing Plan	5.00	5.00	-	-	-	2023	Reconstituted the Change Management Team (CMT); ongoing preparatory activities for the LRTA's Rightsizing/Restructuring
Sub-total		5.13	5.13	-	-	-		
GRAND TOTAL		2,944.05	821.12	794.05	712.74	616.14		

Deferred- Other Key PPAs in 2023



Item No.	Project Title	FY 2023 Funding Program		Status / Remarks
		Board Approved	This Revision	
Systems and Process Improvement Program				
1	Upgrade of LRTA Mobile Application System	15.00	-	Deprioritized. Priority is for the urgent Core Services & System's Rehabilitation
2	Passenger Demographics and Travel Characteristics System Database	30.00	-	
3	Consulting Services for the Study on Lease and Development of LRTA Line 2 Properties for Potential Commercial/ Business	7.00	-	
4	ISO 27001 Certification for LRTA Information Systems and Technologies	8.00	-	
Sub-total		60.00		

Thank you



cprd.lrtaph@gmail.com

