LIGHT RAIL TRANSIT AUTHORITY STATEMENT OF FINANCIAL POSITION As at December 31, 2021

(2nd preliminary)

Increase Increase Increase (Decrease) (Decrease)	Dec2nd prelim 2/7/22			
Current Assets 5,216,668,405 5,856,614,709 (639,946,303) Receivables 1,443,775,433 1,259,059,365 184,516,068 Inventories 760,910,418 675,894,678 85,015,740 Other Current Assets 194,335,928 231,676,890 (37,340,962) Total Current Assets 7,815,490,185 8,023,245,642 (407,755,457) Non-Current Assets 44,658,649,615 46,885,202,679 (2,226,553,064) Other Non-Current Assets 1,381,630,233 1,381,630,233 1,381,630,233 Total Non-Current Assets 46,040,279,848 48,266,832,912 (2,226,553,064) Current Liabilities Financial Liabilities Financial Liabilities 2,032,056,765 2,004,141,255 27,915,510 Inter-Agency Payables 1,283,353,003 1,283,353,003 1,283,353,003 1,283,353,003 1,283,253,503 1,283,253,503 1,283,253,503 1,283,253,503 1,283,253,503 1,283,253,503,503 1,283,253,503,503 1,283,253,503,503 1,283,253,503,503 1,283,253,503,503,503 1,283,253,503,503 1,283		December 2021		
Cash and Cash Equivalents	ASSETS			
Receivables 1,443,576,433 1,259,059,365 184,516,068 Inventories 760,910,418 675,894,678 85,015,740 767,894,678 85,015,740 767,894,678 85,015,740 767,894,678 85,015,740 767,894,678 85,015,740 767,894,678 85,015,740 767,894,678 85,015,740 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767,894,678 767				
Inventories 760,910,418 675,894,678 85,015,740 Cher Current Assets 7,615,490,185 83,015,76,800 (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962) (37,340,962)	Cash and Cash Equivalents			
Other Current Assets 194,335,928 231,676,890 (37,340,962) Total Current Assets 7,615,490,185 8,023,245,642 (407,755,457) Non-Current Assets 44,656,649,615 46,885,202,679 (2,226,553,064) Other Non-Current Assets 1,381,630,233 1,381,630,233 - Total Non-Current Assets 46,040,279,848 48,266,832,912 (2,226,553,064) LIABILITIES Current Liabilities 2,032,056,765 2,004,141,255 27,915,510 Inter-Agency Payables 703,919,035 706,502,432 (2,583,397) Inter-Agency Payables 1,283,353,083 1,283,353,083 1,283,353,083 1,283,353,083 1,283,353,083 1,281,663,329 (332,951,548) Obstract Circuits/Unearned Income 11,595,176 215,983,681 (204,388,505) Obstract Circuits/Unearned Income 11,595,176 215,983,681 (204,388,505) Obstract Circuits/Unearned Income 1,595,176 215,983,681 (204,388,505) Obstract Circuits/Unearned Income 1,595,176 215,983,681 (204,388,505) Obstract Circuits/Unearned Income 1,595,176 215,983,681 </td <td></td> <td></td> <td></td> <td></td>				
Total Current Assets 7,515,490,185 8,023,245,642 (407,755,457)				
Non-Current Assets				
Property, Plant and Equipment	Total Current Assets	7,615,490,185	8,023,245,642	(407,755,457)
Current Assets	Non-Current Assets			
Total Non-Current Assets				(2,226,553,064)
Current Liabilities				-
LIABILITIES Current Liabilities 2,032,056,765 2,004,141,255 27,915,510 Financial Liabilities 2,032,056,765 2,004,141,255 27,915,510 Intra-Agency Payables 7,283,363,083 1,283,353,083 1,283,353,083 1,283,353,083 1,219,663,329 (332,951,548) Deferred Credits/Unearned Income 11,595,176 215,983,681 (204,388,505) Other Payables 20,415,990 105,258,131 (84,842,141) Total Current Liabilities 4,938,051,830 5,534,901,911 (596,855,081) Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets Less Total Liabilities) (4,930,163,571) (2,394,612	Total Non-Current Assets	46,040,279,848	48,266,832,912	(2,226,553,064)
Current Liabilities 2,032,056,765 2,004,141,255 27,915,510 Inter-Agency Payables 703,919,035 706,502,432 (2,583,397) Intra- Agency Payables 1,283,353,083 1,283,353,083 1,283,353,083 Trust Liabilities 886,711,781 1,219,663,329 (332,951,548) Deferred Credits/Unearned Income 11,595,176 215,983,681 (204,388,505) Other Payables 20,415,990 105,258,131 (84,842,141) Total Current Liabilities 4,938,051,830 5,534,901,911 (596,850,081) Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Total Assets	53,655,770,033	56,290,078,554	(2,634,308,521)
Financial Liabilities	LIABILITIES			
Inter-Agency Payables 703,919,035 706,502,432 (2,583,397) Intra- Agency Payables 1,283,353,083 1,283,353,083 1,283,353,083 Trust Liabilities 886,711,781 1,219,663,329 (332,951,548) Deferred Credits/Unearned Income 11,595,176 215,983,681 (204,388,505) Other Payables 20,415,990 105,258,131 (84,842,141) Total Current Liabilities 4,938,051,830 5,534,901,911 (596,850,081) Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Current Liabilities			
Intra- Agency Payables 1,283,353,083 1,283,353,083 1,283,353,083 Trust Liabilities 886,711,781 1,219,663,329 (332,951,548) Deferred Credits/Unearned Income 11,595,176 215,983,681 (204,388,505) Other Payables 20,415,990 105,258,131 (84,842,141) Total Current Liabilities 4,938,051,830 5,534,901,911 (596,850,081) Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Financial Liabilities	2,032,056,765	2,004,141,255	27,915,510
Trust Liabilities 886,711,781 1,219,663,329 (332,951,548) Deferred Credits/Unearned Income 11,595,176 215,983,681 (204,388,505) Other Payables 20,415,990 105,258,131 (84,842,141) Total Current Liabilities 4,938,051,830 5,534,901,911 (596,850,081) Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Inter-Agency Payables	703,919,035	706,502,432	(2,583,397)
Deferred Credits/Unearned Income 11,595,176 215,983,681 (204,388,505) Other Payables 20,415,990 105,258,131 (84,842,141) Total Current Liabilities 4,938,051,830 5,534,901,911 (596,850,081) Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Intra- Agency Payables			
Other Payables 20,415,990 105,258,131 (84,842,141) Total Current Liabilities 4,938,051,830 5,534,901,911 (596,850,081) Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Trust Liabilities			
Total Current Liabilities 4,938,051,830 5,534,901,911 (596,850,081) Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Deferred Credits/Unearned Income			
Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Other Payables			
Financial Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Total Current Liabilities	4,938,051,830	5,534,901,911	(596,850,081)
Total Non-Current Liabilities 53,647,881,774 53,149,789,103 498,092,671 Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111)	Non-Current Liabilities			
Total Liabilities 58,585,933,604 58,684,691,014 (98,757,410) Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111) NET ASSETS/EQUITY	Financial Liabilities	53,647,881,774	53,149,789,103	498,092,671
Net Assets (Total Assets Less Total Liabilities) (4,930,163,571) (2,394,612,460) (2,535,551,111) NET ASSETS/EQUITY	Total Non-Current Liabilities	53,647,881,774	53,149,789,103	498,092,671
NET ASSETS/EQUITY	Total Liabilities	58,585,933,604	58,684,691,014	(98,757,410)
NET ASSETS/EQUITY			(0.00/.040/.00)	(0.505.554.444)
	Net Assets (Total Assets Less Total Liabilities)	(4,930,163,571)	(2,394,612,460)	(Z,535,551,111)
Government Equity (4,930,163,571) (2,354,612,460) (2,575,551,111)	NET ASSETS/EQUITY			
	Government Equity	(4,930,163,571)	(2,354,612,460)	(2,575,551,111)

Certified by:

lAman EVELYN L. MACALINO Manager, Accounting Division

Reviewed by:

MARILOU B. LISCANO Manager, Finance Department

PAUL Y. CHOA PhD
DA for Operations & Engineering concurrent OIC DA for Admin, Finance & AFCS

Approved:

JEREMY S. REGINO Administrator

Commission on Audit

LIGHT RAIL TRANSIT AUTHORITY STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED DECEMBER 31, 2021

(2nd preliminary)

				% of
			Increase/	Increase/
Dec2nd prelim 2/7/22	DECEMBER 2021	DECEMBER 2020	(Decrease)	(Decrease)
		(as restated)		
Revenue				
Service and Business Income	667,528,909	745,688,061	(78,159,152)	(10%)
Total Revenue	667,528,909	745,688,061	(78,159,152)	(10%)
Current Operating Expenses				
Personnel Services	491,775,219	512,758,200	(20,982,981)	(4%)
Maintenance and Other Operating Expenses	125,720,591	153,159,707	(27,439,116)	(18%)
Financial Expenses	1,403,978,432	1,849,204,088	(445,225,656)	(24%)
Direct Costs	938,777,616	720,707,777	218,069,839	30%
Non-Cash Expenses	2,502,428,956	2,604,617,907	(102,188,951)	(4%)
Total Current Operating Expenses	5,462,680,814	5,840,447,679	(377,766,865)	(6%)
Surplus /(Deficit) from Current Operations	(4,795,151,905)	(5,094,759,618)	299,607,713	(6%)
Other Non-Operating Income				
Gains - Gain on FOREX	764,819,102	7,876,919	756,942,183	9610%
Loss on Sale of Property, Plant & Equipment	(276,325,406)	(276,325,406)	0	
Losses - Loss on FOREX	(179,383)	(48,283,324)	48,103,941	(100%)
Surplus /(Deficit) before Tax Income Tax Expenses/(Benefit)	(4,306,837,592)	(5,411,491,429)	1,104,653,837	(20%)
Deficit after Tax	(4,306,837,592)	(5,411,491,429)	1,104,653,837	(20%)
Net Assistance/Subsidy/(Subsidy/Contribution)	1,401,448,966	11,598,084,918	(10,196,635,952)	(88%)
Net Surplus/(Deficit) for the Period	(2,905,388,626)	6,186,593,489	(9,091,982,115)	(147%)
Profitability				
Farebox Ratio	0.15	0.16		

Certified by:

EVELYN L. MACALINO Manager, Accounting Division

Reviewed by:

MARILOU B. LISCANO Manager, Finance Department

PAUL Y. CHUA PhD
DA for Operations & Engineering
concurrent OIC DA for Admin, Finance & AFCS

Approved by:

JEREMY S. REGINO Administrator

Commission on Audit

RESILVED

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