

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2021

Light Rail Transit
Commission on
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FS SEP21	SEPTEMBER 2021	SEPTEMBER 2020	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	473,241,328	366,526,632	106,714,696	(27%)
Total Revenue	473,241,328	366,526,632	106,714,696	(27%)
Current Operating Expenses				
Personnel Services	319,211,072	327,665,606	(8,454,534)	(2%)
Maintenance and Other Operating Expenses	72,026,369	116,668,125	(44,641,756)	(37%)
Financial Expenses	1,076,221,588	1,500,290,853	(424,069,265)	(27%)
Direct Costs	738,979,513	436,487,587	302,491,926	69%
Non-Cash Expenses	1,877,232,674	1,907,910,761	(30,678,087)	(1%)
Total Current Operating Expenses	4,083,671,216	4,289,022,932	(205,351,716)	(3%)
Surplus/(Deficit) from Current Operations	(3,610,429,888)	(3,922,496,301)	312,066,412	(0.4%)
Other Non-Operating Income	-	683,573	(683,573)	(100%)
Gains - Gain on FOREX	38,518,149	4,172,844	34,345,305	823%
Loss on Sale of Property, Plant & Equipment	(276,325,406)	-	(276,325,406)	-
Losses - Loss on FOREX	(115,760)	(32,160,862)	32,045,103	(100%)
Surplus	(3,848,352,905)	(3,949,800,747)	101,447,842	(6%)
Income Tax Expenses/(Benefit)	-	-	-	-
Deficit after Tax	(3,848,352,905)	(3,949,800,747)	101,447,842	(6%)
Net Assistance/Subsidy/(Subsidy/Contribution)	1,313,754,034	11,401,583,000	(10,087,828,966)	(90%)
Net Surplus/(Deficit) for the Period	(2,534,598,871)	7,451,782,253	(9,986,381,124)	(132%)
Profitability				
Farebox Ratio	0.12	0.20		

Certified by:


EVELYN L. MACALINO

Manager, Accounting Division

Reviewed by:


MARILOU B. ESCANO

Manager, Finance Department

Approved by:


ATTY. JOSE JOBEL V. BELARMINO

OIC, DA for Admin, Finance & AFCS

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at SEPTEMBER 30, 2021

FSSEP21

	SEPTEMBER 2021	SEPTEMBER 2020	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,288,863,051	221,219,632	5,067,643,419
Receivables	1,563,471,543	1,958,935,383	(395,463,840)
Inventories	785,149,318	722,463,501	62,685,817
Other Current Assets	199,847,203	6,229,243,100	(6,029,395,897)
Total Current Assets	7,837,331,115	9,131,861,616	(1,294,530,501)
Non-Current Assets			
Property, Plant and Equipment	42,256,354,577	48,084,344,654	(5,827,990,077)
Other Non-Current Assets	4,222,374,495	1,703,541,864	2,518,832,631
Total Non-Current Assets	46,478,729,072	49,787,886,518	(3,309,157,446)
Total Assets	54,316,060,187	58,919,748,134	(4,603,687,947)
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,000,109,819	2,305,811,460	(305,701,641)
Inter-Agency Payables	699,108,092	700,003,369	(895,277)
Intra-Agency Payables	1,283,353,083	1,284,421,678	(1,068,595)
Trust Liabilities	720,229,872	1,409,893,928	(689,664,056)
Deferred Credits/Unearned Income	289,856,701	222,603,467	67,253,234
Other Payables	108,088,791	100,831,583	7,257,208
Total Current Liabilities	5,100,746,357	6,023,565,485	(922,819,127)
Non-Current Liabilities			
Financial Liabilities	54,050,605,539	52,729,585,518	1,321,020,021
Total Non-Current Liabilities	54,050,605,539	52,729,585,518	1,321,020,021
Total Liabilities	59,151,351,897	58,753,151,003	398,200,894
Net Assets (Total Assets Less Total Liabilities)	(4,835,291,710)	166,597,131	(5,001,888,841)
NET ASSETS/EQUITY			
Government Equity	(4,835,291,710)	166,597,131	(5,001,888,841)


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