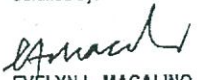


Light Rail Transit Authority
 Commission on Audit
RECEIVED
 By: *KPN/ldg* 05/21/2021 11:00 AM


LIGHT RAIL TRANSIT AUTHORITY
 STATEMENT OF FINANCIAL PERFORMANCE
 FOR THE PERIOD ENDED JUNE 30, 2021

JUNE 2021	JUNE 2021	JUNE 2020	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	188,240,450	289,736,343	(101,495,893)	(35%)
Total Revenue	188,240,450	289,736,343	(101,495,893)	(35%)
Current Operating Expenses				
Personnel Services	226,147,560	224,293,187	1,854,373	1%
Maintenance and Other Operating Expenses	50,370,586	81,501,309	(31,130,723)	(38%)
Financial Expenses	723,072,837	1,002,079,326	(279,006,489)	(28%)
Direct Costs	430,571,967	266,361,402	164,210,565	62%
Non-Cash Expenses	1,260,233,553	1,247,550,470	12,683,083	1%
Total Current Operating Expenses	2,690,396,503	2,821,785,694	(131,389,191)	(5%)
Surplus/(Deficit) from Current Operations	(2,502,156,053)	(2,532,049,351)	29,893,298	(1%)
Other Non-Operating Income	-	490,740	(490,740)	(100%)
Gains - Gain on FOREX	30,814,705	1,529,203	29,285,502	1915%
Losses - Loss on FOREX	(60,119)	(32,063,022)	32,002,903	(100%)
Surplus	(2,471,401,467)	(2,562,092,430)	90,690,963	(4%)
Income Tax Expenses/(Benefit)	-	-	-	-
Deficit after Tax	(2,471,401,467)	(2,562,092,430)	90,690,963	(4%)
Net Assistance/Subsidy/(Subsidy/Contribution)	1,058,810,029	11,150,768,000	(10,091,957,971)	(91%)
Net Surplus/(Deficit) for the Period	(1,412,591,438)	8,588,675,570	(10,001,267,008)	(116%)
Profitability				
Farebox Ratio	0.13	0.25		

Certified by:

 EVELYN L. MACALINO
 Manager, Accounting Division

Reviewed by:

 MARILOU B. LISCANO
 Manager, Finance Department

Approved by:

 ATTY. JOSE JOBEL V. BELARMINO
 OIC, DA for Admin, Finance & AFCS

8

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at JUNE 30, 2021

FSJUNE21

	<u>JUNE 2021</u>	<u>JUNE 2020</u>	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,453,543,241	203,190,222	5,250,353,019
Receivables	1,300,238,273	839,322,558	460,915,715
Inventories	854,377,177	653,993,142	200,384,035
Other Current Assets	206,321,013	6,443,806,133	(6,237,485,120)
Total Current Assets	<u>7,814,479,704</u>	<u>8,140,312,055</u>	<u>(325,832,351)</u>
Non-Current Assets			
Property, Plant and Equipment	43,329,195,176	48,878,167,178	(5,548,972,002)
Other Non-Current Assets	4,182,940,485	1,703,541,864	2,479,398,621
Total Non-Current Assets	<u>47,512,135,661</u>	<u>50,581,709,042</u>	<u>(3,069,573,381)</u>
Total Assets	<u>55,326,615,365</u>	<u>58,722,021,097</u>	<u>(3,395,405,732)</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,106,174,889	2,261,641,896	(155,467,007)
Inter-Agency Payables	703,986,669	705,610,360	(1,623,691)
Intra-Agency Payables	1,283,353,083	1,284,421,728	(1,068,645)
Trust Liabilities	717,904,195	1,420,246,226	(702,342,031)
Deferred Credits/Unearned Income	224,635,554	217,327,661	7,307,893
Other Payables	105,076,614	104,845,657	230,957
Total Current Liabilities	<u>5,141,131,004</u>	<u>5,994,093,528</u>	<u>(852,962,524)</u>
Non-Current Liabilities			
Financial Liabilities	53,674,449,819	52,253,886,753	1,420,563,066
Total Non-Current Liabilities	<u>53,674,449,819</u>	<u>52,253,886,753</u>	<u>1,420,563,066</u>
Total Liabilities	<u>58,815,580,823</u>	<u>58,247,980,281</u>	<u>567,600,542</u>
Net Assets (Total Assets Less Total Liabilities)	<u>(3,488,965,458)</u>	<u>474,040,816</u>	<u>(3,963,006,274)</u>
NET ASSETS/EQUITY			
Government Equity	<u>(3,488,965,458)</u>	<u>474,040,816</u>	<u>(3,963,006,274)</u>

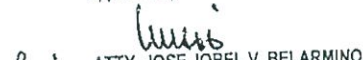
Certified by:


EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager, Finance Department

Approved by:


ATTY. JOSE JOBEL V. BELARMINO
OIC, DA for Admin, Finance & AFCS

Light Rail Transit
Commission on Audit
RECEIVED

By:  8/5/21 