

**LIGHT RAIL TRANSIT AUTHORITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**For the Years Ended December 31, 2021 and 2020**

**1. GENERAL INFORMATION**

The Light Rail Transit Authority (LRTA) was created on July 12, 1980, under Executive Order (EO) No. 603, amended by EO No. 830 and EO No. 210 on September 22, 1982, and July 7, 1987, respectively. It is primarily responsible for the construction, operation, maintenance and/or lease of LRT Systems in Metro Manila and other metropolitan areas of the country.

LRTA is recognized as the premiere rail transit in the country providing reliable, efficient, dependable and environmental-friendly mass rail services to residents of Metro Manila. It is a wholly-owned government corporation with an authorized capital of P3.0 billion. Corporate powers and functions are vested and exercised by its Board of Directors composed of nine members, chaired by the Secretary of Department of Transportation (DOTr), seven ex-officio members from the Department of Finance (DOF), Department of Budget and Management (DBM), Department of Public Works and Highways (DPWH), National Economic Development Authority (NEDA), Land Transportation Franchising and Regulatory Board (LTFRB), Metropolitan Manila Development Authority (MMDA), Administrator of LRTA and a representative from the private sector, appointed by the President of the Philippines. It is headed by an Administrator, assisted by two Deputy Administrators and 10 Department Managers.

LRTA is presently managing the Light Rail Transit Line 2 System which runs from Masinag, Antipolo City to Recto, Manila. On September 12, 2015, LRTA transferred the management and operations of Line 1 System (Baclaran, Paranaque City to Roosevelt, Quezon City) to Light Rail Manila Corporation (LRMC), a private firm, in accordance with the Concession Agreement dated October 2, 2014.

The LRTA manpower as of December 31, 2021 is composed of 331 permanent, 409 contractual, 175 contract of services and 55 PMO's contractual employees.

The LRTA's registered office is located in LRTA Compound, Marcos Highway, Santolan, Pasig City.

**2. STATUS OF OPERATIONS**

**2.1 Railway Operations**

The LRTA services have been a critical part of the daily lives of the commuting public. A pioneer of the industry, it has become the country's prime mover in the rail transport sector serving the needs of millions of Filipinos by exploring avenues where the LRT System could continuously provide efficient transport services while promoting economy and efficiency of operations.

### 2.1.1 *Line 1 System*

- a. Constructed in September 1981 the Line 1 System is the first LRT system in Southeast Asia. It has a total route length of 20.7-kilometer elevated track with 20 stations from Baclaran to Roosevelt. These trains have a maximum capacity of 3,864 passengers. It transports about 475,000 passengers on a weekday basis. It is served by a mixed fleet of three types of rolling stocks in the configuration of three or four cars or light rail vehicles (LRVs).
- b. In providing quality and seamless mobility, the LRTA upholds its core value of genuine public service through partnership projects and programs with various stakeholders in both government and private entities and development partners. To improve the existing Line 1 System that currently provides access to Central Manila and expands this further at its south end particularly to the Cavite Province, the Department of Transportation (DOTr), formerly known as Department of Transportation and Communication, and LRTA, as Grantors, entered into a Concession Agreement under the Public-Private Partnership (PPP) with Light Rail Manila Corporation (LRMC) to operate and maintain the existing Line 1 System. Construct the LRT Line 1 Cavite Extension. Under this Concession Agreement, LRMC will finance 50 percent of the construction costs. Thus, the Operation and Maintenance of existing LRT 1 System was handed over to the LRMC, the private concessionaire, on September 12, 2015. The first and second concession payments amounted to P1.807 billion (tax inclusive). LRTA's share as co-grantor of DOTr in the amount of P935.010 million was directly paid to the Bureau of the Treasury (BTr) by LRMC and the rest is DOTr's share as grantor. The Agency's share in the bid premium amounting to P834.8 million was applied by the BTr to NG Advances in 2016 and was only recorded in LRTA's book on December 31, 2016 after receipt of supporting documents from the BTr. Adjustments were made in CY 2019 to recognized the share in Service Concession Revenue and Receivable in compliance with IPSAS 32 on Service Concession Arrangements (SCA) – Grantor and paragraph 7 of IPSAS 1 on accrual basis of accounting.

### 2.1.2 *Line 2 System*

- a. The LRT Line 2 System has a total route of 13.8-kilometer track of 11 stations consisting of ten elevated and one underground station from Santolan in Pasig to Recto in Manila. Two additional stations were inaugurated on July 1, 2021 with the completion of the Line 2 East Extension Project- the Marikina Station, which is located at Emerald Drive in front of Robinsons Place Metro East and Sta Lucia in Cainta, Rizal and the Antipolo Station, which was located before the Masinag Junction in Antipolo City. Line 2 was Also known as the “Megatren”, the LRT Line 2 is the latest among the

three rail systems. It is equipped with a CCTV system and Braille tactile along the lanes and elevators to guide blind passengers during boarding and alighting the train and stations. On a daily basis, Line 2 is transporting an estimate of 200,000 passengers and can accommodate up to 500,000 due to its wider interior and larger capacity compared to Line 1 and with automatic vending machines, which enable the passengers to buy tickets without queuing at the ticket booths. It has a fleet of 18 four-car trains, each of which has a capacity of 1,628 passengers.

- b. In compliance with Republic Act (RA) No. 10149, better known as the GOCC Governance Act of 2011, the Governance Commission for GOCC's (GCG) mandates the LRTA to actively implement the Performance Evaluation System (PES). For CY 2021 on going submission of the mandatory requirements for performance accomplishment. In 2021, Line 2 transported 11.84 million passengers with a daily average of 33,267 passengers, while in 2020 LRTA transported 12.50 million passengers for a decrease of 0.66 million, (5.28%) percent.
- c. As to financial standing, the Authority has sustained a negative ratio of Rail Revenue and Direct Operating Costs of 1:0.15, this means that the Rail Revenue generated by LRTA is not enough to cover its Operating Expenses for the year, excluding the disbursements for the ongoing Projects.
- d. Gross Rail Revenue collection during 2021 amounted to P229.96 million or 6 percent higher than the P216.24 million in 2020. The increase in revenue is due to the implementation of Enhance Community Quarantine on March 17, 2020 wherein no Public Transport was allowed to Operate while in 2021 Public Transport was allowed to operate but with limited capacity. Reduction in ridership patronage was due to Health Protocols observe in order to prevent the spread of the Coronavirus disease 2019 (COVID-19).
- e. On the other hand, Total Non-Rail Revenue collection for CY 2021 was P437.57 million comprising income from rental of commercial and advertising spaces, Interest Income, Other Service Income Other Miscellaneous Income and Service Concession Revenue. This is Seventeen Percent (17%) percent lower than the CY 2020 Non-Rail Revenue of P529.45 million.

### 2.1.3 *Contactless Ticketing System*

This Automated Ticketing System Project made fare collection systems of LRT Lines 1 and 2 and MRT 3 interoperable, that reduced the transfer time, passengers' inconvenience and costs between the three lines. The DOTr and the AF Consortium signed the Concession Agreement for the Automated Fare Collection System Project on March 31, 2014. This System started in October 2015.

## 2.2 Railway Projects

As the seat of the Government and the center of economic activity and commercial development, Metro Manila, as well as nearby cities, has experienced rapid urbanization and dramatic rise in the population through the years. In response to the rising demand for high-speed mobility and motorization, the LRTA has taken initial steps in bringing a medium, sustainable mass transportation that does not only promise a safe, fast, reliable, and efficient service to the riding public, but also spurs economic growth in generating revenues for the government through its operations and non-rail activities.

To provide better service to valued commuters, LRTA has continued the implementation of Passenger Boarding Limit per Platform and Train Trip which gained positive feedback from commuters. LRTA also created its official Facebook and Twitter accounts, which made filing of Customer Complaints Feedback Report easier.

A summary of the status of LRTA programs and projects:

### a. *Line 1 North Extension (Closing the Loop) Project*

In an Agreement dated September 28, 2016, the government and its major conglomerates agreed to construct a Common Station between SM North Edsa and Trinoma malls that will link the Line 1 North Extension and Metro Rail Transit Line (MRT) Line 3. The project was assumed by the DOTr under the North Triangle Common Station Project.

### b. *Line 1 South (Cavite) Extension Project*

The project involves the construction of approximately 11.7 km railway line from its tie in point at the terminus of LRT Line 1 at the Baclaran Terminal to Niog Station at Bacoor, Cavite, of which approximately 10.5 km will be elevated and 1.2 km will be at-grade. Eight stations will be constructed with a provision for two (2) additional stations. Intermodal facilities will also be installed at high-demand stations, namely Niog, Zapote, and Dr. Santos Stations. These are the deliverables of the Concessionaire (LRMC).

Meanwhile, Grantors (DOTr & LRTA) will deliver the Right of Way (ROW) acquisition along the project alignment including the Grantors Procured Items (GPI) such as the procurement of thirty (30) 4-car trains or 120 light rail vehicles (LRVs) and construction of new satellite depot and expansion of the existing depot.

As of December 31, 2021, the Concessionaire's physical accomplishment for the Cavite Extension Works - ROW Package 1 posted 74.40% complete and set for partial operation by September 2024. Further, the Grantors overall physical accomplishment posted 70.34% complete.

c. *Line 2 East Extension Project*

It is the extension of the existing LRT Line 2 by 3.793km eastward from the existing Santolan Station at Marcos Highway, terminating at the intersection of Marcos Highway and Sumulong Highway with two (2) additional stations proposed (1) Emerald Station in front of Robinson's Metro East Mall and the Sta. Lucia East Grand Mall in Cainta; and (2) Masinag Station near the junction of Marcos Highway and Sumulong Highway in Masinag, Antipolo City. The two additional stations were renamed to Marikina and Antipolo Station and were inaugurated on July 1, 2021.

The project aims to provide rapid and reliable mode of transit to the east of Manila, and to various strategic commercial, industrial and educational districts in Metro Manila either through direct access from LRT Line 2 itself or through interconnections with other LRT's or modes of transport.

d. *Line 2 West Extension Project*

The project involves the design and construction of the extension for the existing LRT Line 2, with a total length of approximately 3.02 kms. from the Recto Station extending westward to the Pier 4 area including the turn back track. The three (3) proposed additional stations includes (a) Tutuban Station located next to the Cluster mall; (b) Divisoria Station located west of the Recto Avenue and Asuncion Street Intersection, and (c) Pier 4 Station located 50 meters north of Zaragoza Street, Manila.

The project will include right-of-way acquisition (ROWA), as well as procurement of additional electromechanical requirement including five (5) new 4-car Rolling stock. As of December 31, 2021, the project was 0.93% completed.

e. *LRTA Rehabilitation Projects*

These projects involve major repair/rehabilitation of existing Line 2 rolling stock, systems, structures and facilities such as repair of viaduct of the carriageway, rail replacement, replacement of parapet walls between stations, replacement of gantry anchor bolts at LRT revenue lines, rehabilitation/repair of Light Rail Vehicles (LRV's), etc.

These projects were designed to address the problems of deteriorating rolling stocks, tracks and facilities and to increase the number of running trains and enhance the safety and reliability of the LRT Systems.

Completed Projects in 2020 and 2021 are as follow:

1. Restoration of Fiber Optic Cable Communication Backbone at LRTA Line 2. Completed on January 25, 2020
2. Systematic Replacement of Compressor Motor Control Unit (CMCU). Completed on June 3, 2020

3. Restoration of Damaged / Burnt Cable Trays, Walkways and other Appurtenances near OCS Pole 370 (between Anonas and Katipunan Station). Completed on June 29, 2020
4. Installation of Overhead Catenary System (OCS) Lightning Protection System-Phase II. Completed on October 20, 2020
5. Acquisition of Rail Grinding Machine (Equipped with Air Conditioning Control Cab. Completed on December 7, 2020
6. Restoration & Upgrading of Power Cables at Depot Stabling and Pureza Area. Certificate of Project Acceptance signed on June 9, 2021
7. Re-engineering and Rebuilt of Train VVVF Control Unit. Completed on July 5, 2021
8. Restoration of various equipment of Santolan Station Electrical Equipment Room Damaged by Fire. Completed on September 1, 2021
9. Repair/Restoration of Trainsets Nos. 18 and 13. Completed on September 10, 2021
10. Supply, Delivery, Installation, Testing and Commissioning of Uninterrupted Power Supply System (UPS). Completed on September 20, 2021
11. Improvement/Extension of Philippine Railway Training Center (PRTC) Training Room/Office at LRTA Line 2. Certificate of Acceptance issued on November 11, 2021

*f. Acquisition of New Trainsets*

This is a multi-year project that covers the design, delivery, testing and commissioning of fourteen (14) brand new trainsets complete with on-board signaling and communication equipment in anticipation of the operation of the LRT Line 2 extension projects. The new trainsets will increase train availability and capacity, improve headway as well as enable the flexibility in the scheduling of Rolling Stocks maintenance to meet customer requirements and expectations for safe, fast and reliable LRT service.

Status:

November 2021 – December 2021 – The Project will be deferred to 2023 as per the proposed revised list of priority projects submitted by the Engineering Department.

July 2020 – October 2021 – Ongoing preparation of required documents for submission to NEDA-ICC and DOF.

### **3. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION OF FINANCIAL STATEMENT**

The financial statements have been prepared in compliance with International Public Sector Accounting Standards (IPSASs) prescribed by the Commission on Audit through COA Resolution No. 2014-003 dated January 24, 2014, COA Resolution No.

2017-006 dated April 16, 2017 and COA Resolution No. 2020-01 dated January 09, 2020. It adopted appropriate accounting standards, which prescribed new accounting measurement and disclosure practices in conformity with IPSASs and accompanying Philippine Accounting Guidelines (PAG) as follows:

**IPSAS 1 - Presentation of Financial Statements** prescribes the manner in which financial statements should be presented to ensure comparability both with the entity's financial statements of previous periods and with the financial statements of other entities. It provides criteria for classifying assets as current assets and other assets shall be classified as non-current.

**IPSAS 3 - Accounting Policies, Changes in Accounting Estimates and Errors** states that to the extent that a change in an accounting estimate gives rise to changes in assets or liabilities, or relates to an item of equity, it is recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change.

**IPSAS 4 - The Effects of Changes in Foreign Exchange Rates** prescribes the accounting treatment for foreign currency transactions and provides guidance on the translation method and on determining the functional and presentation currencies of a reporting entity. Under this standard, foreign exchange differences are now recognized in Net Income or Loss since capitalization of the same is no longer permitted in any circumstances.

**IPSAS 12 - Inventories** prescribes the accounting treatment for inventories. It provides guidelines on the determination of cost and its subsequent recognition as an expense, as well as cost formula that are used to assign costs to inventories. Property Plant and Equipment (PPE) that are still under the custody of the property custodian starting January 1, 2016 shall be reclassified as semi-expendable office equipment if the cost is below P15,000.

**IPSAS 14 - Events after the Reporting Date** requires disclosure of the date of authorization for issue of the entity's financial statements and who gave such authorization.

The financial statements have been prepared on accrual basis using the historical cost, unless stated otherwise. The Statement of Cash Flows prepared using direct method.

The financial statements are presented in peso (P), which is also the country's functional currency.

Amounts are rounded off to the nearest peso, unless otherwise stated.

#### **4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **4.1 Basis of Accounting**

The preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The

estimates and assumptions used are based on Management's evaluation of relevant facts and circumstances as of the date of the financial statements. Actual results may differ from such estimates.

The CY 2021 financial statements of LRTA are in compliance with COA Circular No. 2020-002 dated January 28, 2020, Adoption of the Updated Revised Chart of Accounts for Government Corporations (2019).

## **4.2 Revenue Recognition**

Revenues are measured at the fair value of the consideration received and represent receivables for service in the normal course of business.

### *4.2.1 Operations*

LRTA uses the cash basis of accounting for its revenues from rail operations, and non-rail revenues generated from rental of commercial and advertising spaces.

### *4.2.2 Interest Income*

Interest income on High Yield Savings, special and time deposits is accrued on a time proportion basis, by reference to the principal amount outstanding and at the interest rates applicable.

### *4.2.3 Subsidy*

In accordance with existing accounting and auditing laws, rules and regulations, subsidies received from the National Government to fund railway projects, as well as downloaded funds from DOTr are recognized as Subsidy Income.

## **4.3 Property, Plant and Equipment**

Property, Plant and Equipment that qualifies for recognition as an Asset measured at cost less accumulated depreciation. The initial cost of fixed assets consists of its purchase price including import duties and non-refundable purchase taxes and any costs directly attributable in bringing the asset to its working condition and location for its intended use. It also includes interest on borrowed funds used during the construction period. After the assets have been put into operations subsequent expenditures are charged to operations, except in situations where it can be clearly demonstrated that the expenditures have resulted in an increase in future economic benefits and are capitalized as additional costs of the assets.

Depreciation is computed on a straight-line basis over the following estimated useful lives of the assets:



<b>Major Asset Category</b>	<b>Estimated Useful Life in Years</b>
Land Improvement	10
Office Building	50
Building-Other Structures	30-50
Transportation Equipment-Trains	10-20
Electrification, Power and Energy Structures	30
Other Property, Plant and Equipment	2-15
Signaling Equipment	15
Communication Equipment	15
Furniture and Fixtures	2-15
IT Equipment and Software	2-15
Other Machinery and Equipment	2-15
Water Pumping System	5-15
Office Equipment	5-15
Machinery	5-15
Motor Vehicles	5-15

The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates. It is also based on collective assessment of industry practice, internal technical evaluation and experience with similar assets and issuances or policies on the matter by COA.

#### **4.4 Construction-in-Progress**

Construction-in-Progress is stated at cost. This includes the cost of construction, plant and equipment and other direct costs. Depreciation is taken up when the relevant assets are completed and put into operational use.

#### **4.5 Foreign Currency Transaction**

Transactions denominated in foreign currencies are initially recorded in the functional currency prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated using the Philippine Dealing and Exchange Corporation System (PDEX) rate as of December 31, 2021. The resulting gains or losses arising from the exchange differences are recognized in the Statement of Comprehensive Income, in compliance with IPSAS 4.

#### **4.6 Borrowing Costs**

Borrowing costs include interest charges, guarantee fees and other costs incurred in connection with the loans used to finance the projects. It is generally expensed as incurred. However, borrowing costs are capitalized if they are directly attributable to the acquisition, construction or production of a qualifying asset and prior to the commencement of operation.

#### **4.7 Cash and Cash Equivalents**

Cash includes cash on hand and in banks. LRTA considers all highly liquid instruments that are readily convertible to known amounts of cash with original maturities of three months or less from the date of acquisition as cash equivalents.

#### **4.8 Receivables**

Receivables are stated at face value, net of allowance for doubtful accounts. Allowance for Impairment-Receivables is established as a certain percentage of age of receivables, as shown below:

<b>Age</b>	<b>Percent</b>
Over 1 year to 2 years	10
Over 2 years to 3 years	15
Over 3 years to 4 years	20
Over 4 years to 5 years	25
Over 5 years to 7 years	50
Over 7 years to 8 years	75
Over 8 years to 9 years	90
Over 10 years	100

This percentage is based on a collective assessment of historical collection, write-down experiences and specific identification of uncollectible accounts. The policy on the determination of bad debt expense and the writing down of long outstanding receivables was approved by the LRTA Board of Directors in a meeting held on December 16, 2009.

#### **4.9 Inventories**

Inventories are stated at cost, which include acquisition cost of inventories purchased.

#### **4.10 Contingencies**

At present, the Authority has several pending legal and expropriation cases. The estimates of the probable costs for the settlement of these claims have been developed in consultation with the counsels handling the defense on these matters and based on an analysis of potential results. Contingent liabilities are not recognized in the financial statements but the possible contingent claims are disclosed in Note 32 - Other Matters. Similarly, a contingent asset is not recognized but disclosed when an inflow of economic benefits is probable.

## 5. CASH AND CASH EQUIVALENTS

This account consists of the following:

Particulars	2021	2020 (As restated)
Cash on Hand	1,700,932	2,715,701
Cash in Banks-Local Currency	5,266,096,215	5,840,293,962
Cash in Banks-Foreign Currency	3,230,579	3,298,738
Cash Equivalents	3,157,775	10,306,308
<b>Total</b>	<b>5,274,185,501</b>	<b>5,856,614,709</b>

*Cash and Cash Equivalents include the following restricted funds:*

- a. *Line 1 South, Rehabilitation Projects and North Extension Projects* represent the balances of the subsidies received from the National Government intended for the aforesaid projects. These also includes downloaded funds from DOTr. Funds are deposited under separate bank accounts and all interests accruing on these deposits are taken up as current income. These are considered restricted cash since these are funds intended for specific purposes. This was reclassified to Cash and cash equivalents in CY2020.
- b. *Financial Assistance to Passengers* represents cash set up to cover expenses of passengers in case of accident.
- c. *Collaterals for Legal Cases* are appeal bonds on various labor cases filed by former employees of Metro Transit Organization, Inc. which were paid by LRTA in 2016.

## 6. RECEIVABLES

This account consists of the following:

Particulars	2021	2020
Receivables	825,170,353	562,229,185
Lease Receivables	4,467,419	5,611,794
Inter-Agency Receivables	178,308,443	295,994,306
Intra-Agency Receivables	399,520,033	399,520,033
Other Receivables	36,109,185	35,704,047
<b>Total</b>	<b>1,443,575,433</b>	<b>1,299,059,365</b>

### 6.1 Receivables

Particulars	2021	2020
Interest Receivable	7,731,957	5,675,382
Dividend Receivable	4,099	4,099
<i>Allowance for Impairment Loss</i>	(4,099)	(4,099)
Net Value of Dividend Receivables	0	0

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Service Concession Arrangement Receivable	817,438,396	556,553,803
<b>Total</b>	<b>825,170,353</b>	<b>562,229,185</b>

*Interest Receivables* are receivable on High Yield Savings Accounts

*Service Concession Arrangement Receivable* represents the accrual on the concession payments for the Manila LRT 1 Extension, Operation and Maintenance Project.

## **6.2 Lease Receivables**

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Operating Lease Receivable	5,611,794	5,611,794
<i>Allowance for Impairment Loss</i>	(1,144,375)	0
<b>Total</b>	<b>4,467,419</b>	<b>5,611,794</b>

## **6.3 Inter-Agency Receivables**

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Due from National Government Agency	177,349,866	295,035,729
Due from Government Corporation	261,077	261,077
Due from Subsidiaries and Affiliates	697,500	697,500
<b>Total</b>	<b>178,308,443</b>	<b>295,994,306</b>

## **6.4 Intra-Agency Receivables**

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Due from Line 1 South Extension Project	<b>399,520,033</b>	<b>399,520,033</b>

*Due from National Government Agency* pertains mainly to the funds transferred to Procurement Service-Department of Budget and Management (PS-DBM) for the procurement of supplies, equipment, infrastructure projects and consultancy services pursuant to the Memorandum of Agreement dated September 16, 2015 entered into by the former and LRTA.

## **6.5 Other Receivables**

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Receivables-Disallowance/Charge	35,087,115	35,092,414
Due from Officers and Employees	340,626	182,696
Other Receivables	30,452,348	30,452,348
<i>Allowance for Impairment Loss</i>	(29,770,904)	(30,023,411)
<b>Total</b>	<b>36,109,185</b>	<b>35,704,047</b>

*Other Receivables* includes Due from Officers and Employees, Receivables on various disallowances and charges, Commercial Space and Advertising receivables, Due from Line 2 contractors.

## 6.6 Aging/Analysis of the Receivables

Gross	Total	Current	Past Due		
			<30 days	30-60days	>60days
Interest Receivable	7,731,957	7,731,957	0	0	0
Service Concession					
Arrangement Receivable	817,438,396	0	0	521,769,188	295,669,208
Lease Receivable	4,467,419	0	0	0	4,467,419
Inter-Agency Receivables	178,308,443	0	0	695,338	177,613,105
Intra-Agency Receivables	399,520,033	0	0	0	399,520,033
Other Receivables	36,109,185	0	0	163,167	35,946,018
<b>Total</b>	<b>1,443,575,433</b>	<b>7,731,957</b>	<b>0</b>	<b>522,627,693</b>	<b>913,215,783</b>

## 7. INVENTORIES

This account consists of inventory held for consumption:

Particulars	2021	2020
		(As restated)
Spare parts Inventory	758,351,299	672,460,663
Office Supplies Inventory	1,784,044	2,537,175
Other Supplies and Materials Inventory	775,075	896,840
<b>Total</b>	<b>760,910,418</b>	<b>675,894,678</b>

*Spare Parts Inventory* are spare parts being used/maintained for the repair and maintenance of rolling stocks and other system facilities.

*Other Supplies and Materials Inventory* are supplies and materials used for the maintenance Service Vehicles and for COVID-19 related supplies.

## 8. PROPERTY, PLANT AND EQUIPMENT

This account is composed of the following for CY 2021:

Particulars	Land & Land Improvement	Buildings & Other Structures	Infrastructure Assets	Machinery & Equipment	Transportation Equipment	Furniture & Fixtures	AFCS Equipment	Service Concession Assets	Construction In Progress	TOTAL
Carrying Value										
January 1, 2021	7,076,911,850	1,051,551,334	12,948,266,737	390,002,784	2,258,067,039	774,710	98,985,952	20,949,390,094	2,111,252,179	46,885,202,679
Additions	0	0	123,334,978	23,016,455	5,264,000	235,000	0	0	260,522,913	412,373,346
Adjustments	(164,678,342)	(25,880,021)	(870,503,071)	(4,590,486)	(3,170,095)	0	(77,808,024)	(299,817,915)	(189,853,880)	(853,302,464)
<b>Total</b>	<b>6,912,233,508</b>	<b>1,025,671,313</b>	<b>12,984,098,014</b>	<b>408,428,753</b>	<b>2,260,160,944</b>	<b>1,009,710</b>	<b>21,177,928</b>	<b>20,649,572,179</b>	<b>2,181,921,212</b>	<b>46,444,273,561</b>
Depreciation	(6,945,707)	(39,979,093)	(366,813,663)	(55,826,004)	(519,166,644)	(171,432)	0	(1,503,008,948)	0	(2,491,911,491)
Carrying Value										
Dec. 31, 2021	6,905,287,801	985,692,220	12,617,284,351	352,602,749	1,740,994,300	838,278	21,177,928	19,146,563,231	2,181,921,212	43,952,362,070
Cost	6,923,024,944	1,508,355,477	21,685,764,085	919,001,408	6,037,299,088	8,896,629	213,914,263	38,943,249,581	2,181,921,212	78,421,426,887
Acc. Dep.	(17,737,143)	(522,663,257)	(8,722,529,835)	(566,398,659)	(4,296,304,788)	(8,058,351)	(111,371,628)	(19,796,686,350)	0	(34,041,750,011)
Acc. Impairment Losses	0	0	(345,949,89)	0	0	0	(81,364,707)	0	0	(427,314,606)
Carrying Value										
Dec. 31, 2021	6,905,287,801	985,692,220	12,617,284,351	352,602,749	1,740,994,300	838,278	21,177,928	19,146,563,231	2,181,921,212	43,952,362,070

**Property, Plant and Equipment**  
As at December 31, 2020

Particulars	Land & Land Improvement	Buildings & Other Structures	Infrastructure Assets	Machinery & Equipment	Transportation Equipment	Furniture & Fixtures	AFCS Equipment	Service Concession Assets	Construction In Progress	TOTAL
<b>Carrying Value</b>										
January 1, 2020	10,022,699,582	1,083,618,234	14,123,177,662	216,456,278	2,683,697,251	55,173	0	19,559,365,613	1,991,204,753	49,680,274,546
Additions	854,638,992	0	2,500,000	207,927,355	87,150,898	649,000	0	3,377,007,511	120,047,426	4,649,921,181
Adjustments	(3,799,145,318)	0	(466,421,358)	(135,286)	0	94,239	98,985,952	(328,283,127)	0	(4,494,904,898)
<b>Total</b>	<b>7,078,193,256</b>	<b>1,083,618,234</b>	<b>13,313,306,404</b>	<b>424,248,347</b>	<b>2,770,848,149</b>	<b>798,412</b>	<b>98,985,952</b>	<b>22,608,089,997</b>	<b>2,111,252,179</b>	<b>49,835,290,829</b>
Depreciation	(1,281,406)	(32,066,900)	(365,039,668)	(34,245,563)	(512,781,110)	(23,702)	0	(1,658,699,903)	0	(2,604,138,251)
Impairment Loss	0	0	(345,949,899)	0	0	0	0	0	0	(345,949,899)
<b>Carrying Value</b>										
Dec. 31, 2020	7,076,911,850	1,051,551,334	12,948,266,737	390,002,784	2,258,067,039	774,710	98,985,952	20,949,390,094	2,111,252,179	46,885,202,679
<b>Cost</b>	<b>7,087,703,286</b>	<b>1,513,619,476</b>	<b>21,562,429,106</b>	<b>896,005,008</b>	<b>6,032,035,088</b>	<b>8,661,629</b>	<b>112,612,307</b>	<b>39,380,103,840</b>	<b>2,111,252,179</b>	<b>78,704,421,919</b>
Acc. Dep.	(10,791,436)	(462,068,142)	(8,268,212,470)	(506,002,224)	(3,773,968,049)	(7,886,919)	(13,626,355)	(18,430,713,746)	0	(31,473,269,341)
Acc. Impairment Losses	0	0	(345,949,899)	0	0	0	0	0	0	(345,949,899)
<b>Carrying Value</b>										
Dec. 31, 2020	7,076,911,850	1,051,551,334	12,948,266,737	390,002,784	2,258,067,039	774,710	98,985,952	20,949,390,094	2,111,252,179	46,885,202,679

**9. INVESTMENTS IN TIME DEPOSITS**

Particulars	2021	2020
Investments in Time Deposits-Local Currency	1,096,344	0
Investments in Time Deposits-Foreign Currency	6,415,736	0
<b>Total</b>	<b>7,512,080</b>	<b>0</b>

Investment in Time Deposits are mainly placement of time Deposit for 91 days or more.

**10. INVESTMENT PROPERTY**

Particulars	2021	2020
Investment Property-Land	508,583,864	0
<i>Accumulated Impairment Loss</i>	0	0
<b>Total</b>	<b>508,583,864</b>	<b>0</b>

**11. OTHER INVESTMENTS**

Particulars	2021	2020
Other Investments	14,716,501	14,716,501
<i>Allowance for Impairment Loss</i>	14,500,000	14,500,000
<b>Total</b>	<b>216,501</b>	<b>216,501</b>

This account pertains to investments in PLDT, Inc. (formerly known as the Philippine Long Distance Telephone Company).

## 12. OTHER ASSETS

This account consists of the following:

<b>Particulars</b>	<b>2021</b>	<b>2020</b> <b>(As restated)</b>
Other Current Assets	186,407,483	231,676,890
Other Non-Current Assets	1,381,413,733	1,381,413,733
<b>Total</b>	<b>1,568,037,717</b>	<b>1,613,090,623</b>

### 12.1 Other Current Assets

<b>Particulars</b>	<b>2021</b>	<b>2020</b> <b>(As restated)</b>
Input Tax	40,241,952	55,699,708
Advances to Contractors	88,376,007	122,489,627
Prepaid Insurance	2,552,122	2,280,551
Other Prepayments	474,840	474,840
Withholding Tax at Source	17,676,461	11,620,188
Guaranty Deposits	37,086,101	31,183,531
Deposit on Letters of Credit	0	7,928,445
<b>Total</b>	<b>186,407,483</b>	<b>231,676,890</b>

*Input Tax* refers to value-added taxes imposed on local purchases of goods and services, which are deductibles from output taxes on rental or lease income of property.

*Advances to Contractors* consist of 15 percent mobilization fees on infrastructure projects.

*Guaranty Deposits* account pertains to the deposits required by various creditors to guarantee payment of utilities such as MERALCO, water companies and gasoline stations.

*Deposits on Letters of Credit* cover additional works on Line 1 Capacity Expansion Project, Package B and Supplemental Agreement.

### 12.2 Other Non-Current Assets

This account is composed of the following:

<b>Particulars</b>	<b>2021</b>	<b>2020</b> <b>(As restated)</b>
Other Assets	1,381,413,733	1,381,413,733
<i>Less: Accumulated Impairment Losses- Other Assets</i>	0	0
<b>Total</b>	<b>1,381,413,733</b>	<b>1,381,413,733</b>

*Other Assets* consist mainly of Line 1 North Extension Fund and unserviceable equipment of Automated Fare Collection System using magnetic tickets, which were already replaced by Beep Cards or contactless ticketing system.

### 13. FINANCIAL LIABILITIES

This account consists of the following:

Particulars	2021		2020	
	Current	Non-Current	Current	Non-Current
Payables	168,798,242	0	143,229,883	0
Loans				
Payables	1,862,989,448	12,969,282,542	1,860,911,373	15,552,305,545
<b>Total</b>	<b>2,031,787,690</b>	<b>12,969,282,542</b>	<b>2,004,141,256</b>	<b>15,552,305,545</b>

#### 13.1 Payables

Particulars	2021	2020
		(As restated)
Accounts Payable	85,641,272	58,550,823
Due to Officers & Employees	1,431,529	5,045,838
Interest Payable	81,725,441	79,633,222
<b>Total</b>	<b>168,798,242</b>	<b>143,229,883</b>

#### 13.2 Loans Payable

Particulars	2021		2020	
	Current	Non-Current	Current	Non-Current
Loans Payable- Foreign	1,862,989,448	12,969,282,542	1,860,911,373	15,552,305,545

The Projects implemented by the Authority are substantially funded through loan financing. Significant sources are foreign loans requiring repayment in currencies other than the Philippine peso, primarily in US dollars. The proceeds of the loans were utilized mainly in the acquisition of Light Rail Vehicles (LRVs), the construction of the LRT Depot, Stations and Terminals and all other structures needed for the Light Rail System, as well as other related projects. Details are as follows:

Creditor	Terms	Interest Rates	2021	2020
<b>Foreign Loans</b>				
Belgian State Loan	30 years	5.02%+1%	215,375,907	238,316,378
DOF-Belgian State Loans				
Rehab I	30 years	Interest Free	10,692,593	21,823,449
Rehab II	20 years	1% relending rate	38,307,969	48,622,645
Natexis Banque	21 years	1.5% + 1%	16,898,267	33,170,498



<b>Creditor</b>	<b>Terms</b>	<b>Interest Rates</b>	<b>2021</b>	<b>2020</b>
Japan Bank for International Corporation Loans				
PH-P137	30 years	3%+ 2% relending rate	51,481,120	81,001,256
PH-P148	20 years	3%+1.9%	602,178,724	842,202,725
PH-P167	20 years	Prin I – 2.7%, Prin II– 2.3% + 1% SF	1,994,105,743	2,556,529,796
PH-P171	20 years	Prin I – 2.7%, Prin II –2.3% + 1% SF	3,090,856,951	3,831,616,827
PH-P185	30 years	0.75% + 1% SF	3,314,583,865	3,681,332,920
PH-P211	30 years	0.75% + 1% SF	5,007,353,130	5,536,350,815
PH-P211A		0.75% + 1% SF	490,437,721	542,249,609
<b>Total</b>			<b>14,832,271,990</b>	<b>17,413,216,918</b>
<b>Current Portion</b>			<b>(1,862,989,448)</b>	<b>(1,860,911,373)</b>
<b>Long-Term Portion</b>			<b>12,969,282,542</b>	<b>15,552,305,545</b>

### *Foreign Loans*

#### *I. Belgian State Loan*

This represents the peso equivalent of the foreign loans granted by the Government of Belgium. The first loan (rehabilitation Project Phase I) is interest free, maturing in 30 years with a grace period of 10 years up to year 2013. The second loan (rehabilitation of Rolling Stocks) is interest bearing calculated at fixed rate of 5.02% per annum plus 1%, repayable in 20 annual installments starting December 31, 2006.

#### *II. Department of Finance - Belgian State Loan*

A Subsidiary Loan Agreement was entered into with the Department of Finance (DOF) in October 1992 for a Belgian State Loan amounting to BFR150.000 million. LRTA has put up an equivalent amount as counterpart with a maturity of 30 years. The proceeds were utilized for the Rehabilitation of LRT Line 1. Another Subsidiary Loan Agreement was entered to finance the rehabilitation of Rolling Stocks (LRT Line 1) on February 10, 1997, amounting to BFR131.670 million.

#### *III. Natexis Banque*

The Government of the French Republic and the Government of the Republic of the Philippines signed a Financial Protocol on December 18, 1995, by virtue of which the French Government has provided credit facilities to the Philippines amounting to FF162.051 million including a French Treasury grant of FF2.021 million and a French Treasury Loan of FF96.018 million. Relative to these mixed credits, LRTA entered into a contract with *Natexis Banque* (formerly Credit Nationale) on August 30, 1996, for a treasury loan of a

maximum amount of FF33.834 million intended to finance the purchase of French goods and services relating to the Automated Fare Collection System Project. The loan is divided in successive portions, each of which corresponds to the drawings made by the *Natexis Banque* during a calendar quarter. Each of the loan, which has a duration of 21 years, is repayable within 19 years in 38 equal and successive half yearly installments and bears interest at the rate of 1 ½ percent per annum, computed on the disbursed and not yet repaid amount.

#### IV. *Japan Bank International Corporation (JBIC)*

The Philippine Government entered into several Loan Agreements with the JBIC that financed the following LRTA projects:

Ref.	Date of Agreement	Name of Project	Principal Amount In Yen
PH-P-137	12-16-1993	Engineering services for Line 1 Capacity Expansion Project and LRT 2 construction	174,996,000
PH-P-148	12-20-1994	Line 1 Capacity Expansion Project, Phase1	1,819,504,000
PH-P-167	03-26-1996	Line 2 Project - Non-consulting services (Principal 1) and Consulting services (Principal II)	5,523,155,000
PH-P-171	10-14-1997	Line 2 Package 3 Project	8,277,867,000
PH-P-185	09-18-1998	Line 2 Package 4 Project	7,953,192,000
PH-P-211	04-07-2000	Line 1 Capacity Expansion Project	
PH-P211A	10-31-2000	Phase II	13,132,275,000

## 14. INTER-AGENCY PAYABLES

### 14.1 Current Inter-Agency Payables

Particulars	2021	2020 (As restated)
Due to LGUs	676,863,411	676,863,411
Due to BIR	17,081,882	24,797,501
Due to GSIS	8,354,165	3,255,838
Due to Pag-IBIG	884,263	916,152
Due to PhilHealth	653,713	669,530
<b>Total</b>	<b>703,837,434</b>	<b>706,502,432</b>

*Due to Local Government Units (LGUs)* represent unpaid real property taxes on real property owned by LRTA located in Manila, Quezon City, Caloocan and Pasay. In its decision under GR. No. 155650 (MIAA vs. Court of Appeals, et. al.) dated July 20, 2006, the Supreme Court ruled that the Manila International Airport Authority (MIAA) is exempt from payment of real estate taxes on airport land, buildings, except those leased to private parties. Essentially, LRTA is similarly situated with MIAA in terms of the nature, manner and purpose of creation.

## 14.2 Non-Current Inter-Agency Payables

This pertains to advances by the BTr for the amortization of principal and interest on foreign loans incurred for LRT Lines 1 and 2 which could not be financed by corporate funds.

Particulars	2021	2020
<b>Regular Loans</b>		
Line 1		
Belgian State Loan (#12) BFr 150M	43,517,919	32,725,000
Belgian State Loan (#13) BFr 131.67M	40,306,967	30,644,290
OECF/JBIC Loan PH P 148 & 137	1,147,524,277	895,021,218
NG Spread for JBIC Loan PH P 137	4,008,481	2,477,236
NG Spread for JBIC Loan PH P 148	101,946,588	87,134,539
OECF/JBIC Loan PH P 211	1,565,588,035	1,237,180,367
OECF/JBIC Loan PH P 211A	113,644,587	82,776,856
NG Spread for JBIC Loan PH P 211 & 211A	259,160,411	200,961,032
French Protocol	49,185,368	33,086,638
Fortis Bank – Modernization Phase II	159,766	159,766
Fortis Bank – Modernization Phase II – NG Spread	(3,685)	(3,685)
Belgian State Loan (#14) Modernization Phase II	98,375,337	77,860,788
PCIR & New Money Bonds (1992 Financing Plan/ Bond Conversion)	574,185,054	574,185,054
Swiss Transfer Facility	391,516	391,516
Line 2		
OECF Loan PH P167	9,534,923,602	9,017,960,340
OECF Loan PH P171(including NG Spread)	14,088,722,476	13,376,433,329
OECF Loan PH P185 (including NG Spread)	4,158,465,190	3,895,989,503
Guarantee Fee (Line1 –French Protocol & Line 2 - OECF PH P 167)	1,023,947,045	1,000,204,782
Interest on Net Lending – Regular Loans Line 1 & Line 2	7,819,890,093	6,980,598,714
Interest on Net Lending – PCIR & NMBs	54,660,205	71,696,275
<b>Total Loans</b>	<b>40,678,599,232</b>	<b>37,597,483,558</b>
Audit Fees	0	0
<b>Total</b>	<b>40,678,599,232</b>	<b>37,597,483,558</b>

## 15. INTRA-AGENCY PAYABLES

Particulars	2021	2020
Due to Line 1 North Extension Project	<b>1,283,353,083</b>	<b>1,283,353,083</b>

## 16. TRUST LIABILITIES

Particulars	2021	2020
Trust Liabilities	1,450,674,332	1,045,134,510
Guaranty/Security Deposit Payable	187,347,258	151,846,245
Customers Deposits Payable	25,526,979	22,682,574
<b>Total</b>	<b>1,663,548,569</b>	<b>1,219,663,329</b>

## 17. DEFERRED CREDITS AND UNEARNED REVENUE/INCOME

This account consists of the following:

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Deferred Credits	370,660	213,411,038
Unearned Revenue/Income	11,224,516	2,572,643
<b>Total</b>	<b>11,595,176</b>	<b>215,983,681</b>

### 17.1 Deferred Credits

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Deferred Tax Liability	0	212,160,442
Other Deferred Credits	370,660	1,250,596
<b>Total</b>	<b>370,660</b>	<b>213,411,038</b>

*Deferred Tax Liability* represents future tax liability arising from taxable temporary differences on gain on forex exchange.

*Other Deferred Credits* represent the security deposits collected to Non-Rail Lease Agreements to serve as security for payment of unpaid fees and possible damage caused during the installation and dismantling of advertising materials.

### 17.2 Unearned Revenue/Income

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Unearned Revenue/Income	11,224,516	2,572,643

## 18. OTHER PAYABLES

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Other Payables	20,822,440	105,258,131

## 19. PROVISIONS

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Leave Benefits Payables	134,896,430	0

## 20. SERVICE AND BUSINESS INCOME

<b>Particulars</b>	<b>2021</b>	<b>2020</b> <b>(As restated)</b>
<b>Service Income</b>		
Fines and Penalties-Service Income	615,984	626,940
Other Service Income-GAP	42,467,266	41,869,931
<b>Total Service Income</b>	<b>43,083,250</b>	<b>42,496,871</b>
<b>Business Income</b>		
Transportation System Fees	229,962,479	216,236,965
Interest Income	67,784,952	149,495,476
Rental Income	65,456,972	68,837,611
Service Concession Revenue	260,884,593	260,884,595
Other Business Income	388,521	7,736,543
<b>Total Business Income</b>	<b>624,477,517</b>	<b>703,191,190</b>
<b>Total</b>	<b>667,560,767</b>	<b>745,688,061</b>

## 21. PERSONNEL SERVICES

This account consists of the following:

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Salaries and Wages	298,713,169	304,416,142
Other Compensation	113,943,026	120,721,544
Personnel Benefit Contributions	41,548,527	42,368,276
Other Personnel Benefits	62,901,319	45,252,238
<b>Total</b>	<b>517,106,041</b>	<b>512,758,200</b>

### 21.1 Salaries and Wages

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Salaries and Wages-Regular	188,927,987	192,579,415
Salaries and Wages-Casual/Contractual	109,785,182	111,836,727
<b>Total</b>	<b>298,713,169</b>	<b>304,416,142</b>

### 21.2 Other Compensation

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Personal Economic Relief Allowance	18,167,091	18,418,970
Overtime Pay	16,229,599	12,616,253
Year End Bonus	24,657,130	25,351,426
Mid-Year Bonus	24,803,231	25,293,919
Clothing Allowance	4,602,000	4,626,000
Cash Gift	3,737,000	3,837,500
Representation Allowance	2,806,250	2,933,125
Transportation Allowance	1,416,125	1,515,250
Longevity Pay	635,000	1,125,000
Other Bonus and Allowances	11,303,600	11,648,200

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Productivity Incentive Allowance	0.00	11,992,401
Hazard Pay	5,586,000	1,363,500
<b>Total</b>	<b>113,943,026</b>	<b>120,721,544</b>

### 21.3 Personnel Benefit Contributions

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Retirement and Life Insurance Premiums	35,539,103	36,275,556
PhilHealth Contributions	4,197,424	4,253,420
Pag-IBIG Contributions	906,800	919,000
Employees Compensation Insurance Premiums	905,200	920,300
<b>Total</b>	<b>41,548,527</b>	<b>42,368,276</b>

### 21.4 Other Personnel Benefits

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Terminal Leave Benefits	26,361,387	3,627,936
Other Personnel Benefits	36,539,932	41,624,302
<b>Total</b>	<b>62,901,319</b>	<b>45,252,238</b>

## 22. MAINTENANCE AND OTHER OPERATING EXPENSES

This account consists of the following:

<b>Particulars</b>	<b>2021</b>	<b>2020</b> <b>(As restated)</b>
Travelling Expenses	0	1,177,959
Training and Scholarship Expenses	657,183	934,631
Supplies and Materials Expenses	12,645,289	20,837,060
Utility Expenses	605,597	1,274,456
Communication Expenses	2,731,000	2,443,740
Awards/Rewards Expenses	0	40,000
Survey Expenses	359,000	1,198,300
Professional Services	48,081,614	46,293,103
General Services	7,868,617	14,775,405
Repairs and Maintenance	14,291,263	1,060,510
Taxes, Insurance Premiums and Other Fees	35,982,097	58,648,180
Other Maintenance and Operating Expenses	2,500,299	4,476,363
<b>Total</b>	<b>125,721,959</b>	<b>153,159,707</b>

### 22.1 Travelling Expenses

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Travelling Expenses-Local	0	97,812
Travelling Expenses-Foreign	0	1,080,147
<b>Total</b>	<b>0</b>	<b>1,177,959</b>

## 22.2 Training and Scholarship Expense

Particulars	2021	2020
Training Expenses	657,183	934,631

## 22.3 Supplies and Materials Expenses

Particulars	2021	2020 (As restated)
Fuel, Oil, and Lubricant Expenses	1,691,444	2,099,004
Office Supplies Expenses	2,581,218	2,134,710
Drug and Medicines Expenses	432,850	184,415
Other Supplies and Material Expenses	7,939,777	16,418,931
<b>Total</b>	<b>12,645,289</b>	<b>20,837,060</b>

## 22.4 Utility Expenses

Particulars	2021	2020
Electricity Expenses	593,382	1,267,831
Water Expenses	12,215	6,625
<b>Total</b>	<b>605,597</b>	<b>1,274,456</b>

## 22.5 Communication Expenses

Particulars	2021	2020
Telephone Expense-Mobile	1,184,500	1,377,700
Internet Subscription Expenses	965,390	525,571
Telephone Expense-Landline	558,618	512,077
Postage and Courier Services	12,239	18,339
Cable, Satellite, Telegraph and Radio Expenses	10,253	10,053
<b>Total</b>	<b>2,731,000</b>	<b>2,443,740</b>

## 22.6 Awards/Rewards

Particulars	2021	2020
Awards/Rewards Expenses	0	40,000

## 22.7 Survey Expense

Particulars	2021	2020
Survey Expenses	359,000	1,198,300

## 22.8 Professional Services

Particulars	2021	2020
Auditing Services	8,306,643	382,446
Consultancy Services	1,052,252	1,879,560
Legal Services	1,156,067	61,965
Other Professional Services	37,566,652	43,969,132
<b>Total</b>	<b>48,081,614</b>	<b>46,293,103</b>

## 22.9 General Services

Particulars	2021	2020
Security Services	7,868,617	14,775,405

## 22.10 Repairs and Maintenance

Particulars	2021	2020
Repairs & Maintenance-Motor Vehicles	552,354	799,021
Repairs & Maintenance-Machinery and Equip	11,568	0
Repairs & Maintenance-Office Building	28,919	196,079
Repairs & Maintenance-Office Equipment	46,750	65,410
Repairs & Maintenance-Trains	13,651,872	0
<b>Total</b>	<b>14,291,263</b>	<b>1,060,510</b>

## 22.11 Taxes, Insurance Premiums and Other Fees

Particulars	2021	2020
Taxes, Duties and Licenses	25,895,196	46,239,354
Insurance Expenses	9,849,895	11,969,888
Fidelity Bond Premiums	237,006	438,938
<b>Total</b>	<b>35,982,097</b>	<b>58,648,180</b>

## 22.12 Other Maintenance and Operating Expenses

Particulars	2021	2020
Advertising, Promotional and Marketing Expenses	0	100,100
Printing and Binding Expenses	0	0
Representation Expenses	467,806	304,518
Transportation and Delivery Expenses	28,450	4,844
Rent/Lease Expenses	0	0
Subscription Expenses	0	65,880
Documentary Stamp Expenses	5,605	47,628
Miscellaneous and Extraordinary Expenses	83,421	8,000
Other MOOE-Other Expenses	1,915,017	3,945,393
<b>Total</b>	<b>2,500,299</b>	<b>4,476,363</b>

## 23. FINANCIAL EXPENSES

Particulars	2021	2020
Interest Expenses	1,403,102,761	1,849,016,888
Bank Charges	875,671	187,200
<b>Total</b>	<b>1,403,978,432</b>	<b>1,849,204,088</b>



## 24. DIRECT COSTS

This account is comprised of the following:

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Maintenance LRT System	297,923,336	339,814,469
Power	133,266,147	103,187,652
Overhead	250,108,693	206,801,749
Materials	256,463,927	70,903,907
<b>Total</b>	<b>937,762,103</b>	<b>720,707,777</b>

## 25. NON-CASH EXPENSES

This account consists of the following:

<b>Particulars</b>	<b>2021</b>	<b>2020</b> <b>(As restated)</b>
Depreciation	2,491,911,491	2,604,138,251
Impairment Loss	891,866	479,656
<b>Total</b>	<b>2,492,803,357</b>	<b>2,604,617,907</b>

### 25.1 Depreciation

<b>Particulars</b>	<b>2021</b>	<b>2020</b> <b>(As restated)</b>
Depreciation-Service Concession Assets	1,503,008,948	1,658,699,903
Depreciation-Trains	516,607,072	510,082,147
Depreciation-Railway System	348,205,054	332,146,398
Depreciation-Buildings	26,359,429	24,520,985
Depreciation-Electrification, Power and Energy Structure	16,265,160	30,549,820
Depreciation-Office Equipment	12,528,959	12,487,991
Depreciation-Communication Equipment	3,938,714	3,938,714
Depreciation-ICT Equipment	4,052,085	3,035,845
Depreciation-Water Supply System	2,343,450	2,343,450
Depreciation-Motor Vehicle	1,894,571	2,698,963
Depreciation-Land Improvements	6,945,707	1,281,406
Depreciation-Furniture, Fixtures and Books	171,432	23,702
Depreciation-Other Equipment	35,306,246	14,783,012
Depreciation-Other Transportation Equipment	665,000	0
Depreciation-Other Structures	13,619,664	7,545,915
<b>Total</b>	<b>2,491,911,491</b>	<b>2,604,138,251</b>

### 25.2 Impairment Loss

<b>Particulars</b>	<b>2021</b>	<b>2020</b>
Impairment Loss-Other Receivables	(252,508)	479,656
Impairment Loss-Operating Lease Receivable	1,144,374	0
<b>Total</b>	<b>891,866</b>	<b>479,656</b>

## 26. NON-OPERATING INCOME, GAINS OR LOSSES

### 26.1 Non-Operating Income/Gain

Particulars	2021	2020
Gain on Foreign Exchange (FOREX)	764,819,102	7,876,919

### 26.2 Non-Operating Losses

Particulars	2021	2020
Loss on Foreign Exchange (FOREX)	179,384	48,283,324
Loss on Sale of Property, Plant and Equipment	276,325,406	276,325,406
<b>Total</b>	<b>276,504,790</b>	<b>324,608,730</b>

*Foreign Exchange Gain/Loss* is a result of repayment and revaluation of various foreign-denominated loans, especially JBIC loans. The 2021 foreign exchange rate was US\$1 to 50.774 compared to US\$1 to 48.036 in December 2020.

Particulars	2021	2020
Conversion Rate of a Dollar to Peso	50.774	48.036
Foreign Loans	15,550,227,470	17,413,216,918
Repayment Revaluation-Gain	1,860,523,576	1,023,099,810
Repayment Revaluation-Loss	2,465,873	837,811,563
<b>Total</b>	<b>17,413,216,919</b>	<b>19,274,128,291</b>
Foreign Exchange Gain		
Foreign Loans		
On Repayment (Realized)	46,349,782	5,436,104
On Revaluation (Unrealized)	717,955,480	2,440,815
Dollar Deposits	513,840	0
<b>Total</b>	<b>764,819,102</b>	<b>7,876,919</b>
Foreign Exchange (Loss)		
On Repayment (Realized)	(17,518)	(34,306,617)
On Revaluation (Unrealized)	(161,866)	(13,976,707)
<b>Total</b>	<b>(179,384)</b>	<b>(48,283,324)</b>

## 27. SUBSIDY

Particulars	2021	2020
Subsidy from National Government	1,412,392,602	11,598,084,918

LRTA received budgetary support from the Department of Budget and Management for the procurement of LRT Line maintenance contract, rehabilitation projects of LRT Lines 1 and 2 and operating subsidy.

## **28. PAID UP CAPITAL**

The P3.0 billion capitalization of LRTA is almost fully subscribed. As a result of consolidating all accounts of Fund 101 and 102 under the Modified Disbursement Scheme (MDS), the Government's Equity is shown in the books as Deposit for Future Subscription.

## **29. SUBSIDIES UNDER MODIFIED DISBURSEMENT SCHEME (MDS)/DEPOSITS FOR FUTURE SUBSCRIPTION**

Separate sets of books of accounts were maintained for subsidies received by LRTA from the National Government, released thru the DOTr, formerly known as DOTC, under the Modified Disbursement Scheme (MDS), pursuant to the Special Provision under the General Appropriations Act.

The Commission on Audit recommended in the Annual Audit Reports for CYs 2010 and 2011 to recognize the indirect subsidies as LRTA's assets with a corresponding credit to the account "Deposits for Future Subscriptions" since ultimately the indirect subsidies received from the National Government will be converted into equity upon the enactment of a law increasing the capitalization of LRTA. The transactions pertaining to the receipt and utilization of the subsidies should be accounted and consolidated in the LRTA corporate books to ensure that the financial statements of LRTA present the complete picture of the Authority's financial position and results of operations.

This matter has been brought to the attention of the DOTr for definite guidelines. The consolidation of these accounts was implemented in year 2012 without prejudice to the maintenance of separate records and reportorial requirements of the DOTr.

## **30. INCOME TAXES**

LRTA is subject to corporate income tax. However, a Minimum Corporate Income Tax (MCIT) computed at the rate of two percent shall be imposed whenever the amount of MCIT is greater than the normal income tax due.

## **31. INFORMATION REQUIRED UNDER REVENUE REGULATIONS (RR) 15-2010 OF THE BUREAU OF INTERNAL REVENUE (BIR)**

The Bureau of Internal Revenue (BIR) issued on November 25, 2010, Revenue Regulations (RR) No. 15-2010, amending certain provisions of RR No. 21-2002, companies are required to provide information on taxes, duties and license fees paid or accrued during the taxable year. In compliance with said requirements, shown below are the comparative taxes, duties and licenses paid and/or accrued during the year.

<b>Tax Type</b>	<b>2021</b>	<b>2020</b>	<b>Remarks</b>
Common Carriers	5,475,401	10,333,476	LRTA is a non-VAT registered entity on its railway operations. However, pursuant to RR No. 2-98, it is subject to Common Carriers' Tax at the rate of three percent of gross revenues on railway operations.
Value-Added Tax	868,243	1,593,995	VAT output tax declaration on rental income with respect to the company's non-rail operations as a VAT-registered entity.
Documentary Stamp	5,605	47,628	LRTA paid DST on Domestic Loans with its LBP Omnibus Credit Line of P1,767,271,000.
<b>Withholding Tax on:</b>			
a. Compensation and Benefits	32,356,151	30,350,554	
b. Creditable Withholding on:			
b.1 VAT	62,032,507	64,900,247	
b.2 EWT	22,834,190	23,064,934	
<b>All Other Taxes</b>			
a. Licenses and permits	4,702,251	500	
b. Car Registration	132,915	140,562	
<b>Total</b>	<b>128,407,263</b>	<b>130,461,896</b>	

a. Deficiency Tax Assessment

This pertains to the deficiency tax assessment of P9.3 million on VAT, withholding tax on compensation, expanded withholding tax and withholding VAT for CY 2003. LRTA filed on February 02, 2012, a protest on the BIR's Final Assessment Notice dated November 23, 2011. Until now, no reply has been received from the BIR.

b. Real Property Tax Assessments

The cases for assessment of Real Property Taxes filed in five cities in Metro Manila are as follows:

<b>Name of City</b>	<b>Amount</b>
Caloocan City	1,163,138,057
Manila	1,022,255,405
Pasay City	659,665,917
Quezon City	515,204,769
Marikina City	62,614,065
	<b>3,422,878,213</b>

### 32. OTHER MATTERS

There are several pending claims and lawsuits instituted by or against the Authority, which include, among others the following:

- 32.1** An Arbitration Case No. 88-001 was instituted by the Philippine National Construction Corporation (PNCC) against LRTA for the recovery of various claims in connection with the contract for the design, supply, construction, installation and financing of the Metro Manila Light Rail Transit System No. 1 in the original amount of P1.4 billion.

Management and its legal counsel believe that the outcome of other claims and lawsuits would not have a material effect on the current year financial statements.

#### 32.2 Civil Cases

<b>Case Title</b>	<b>Status/Remarks</b>
LRTA VS. SIGHTS AND SITES OUTDOOR ADVERTISING INC.	Awaiting order from court of the schedule of hearing.
R-RH-14-15654 RTC Branch 115, Pasay City	
LRTA VS. RAYMOND TRANSPORT and all other persons claiming rights over it.	Awaiting resolution.
MTC Manila, Branch 18	
Rey C. Mordeno (LRT Passenger) vs. LRTA et. al.	Trial court ruled in favor of LRTA.
R-RH-14-15648-N RTC Branch 118, Pasay City	
Automation Specialists & Power Exponents Inc. vs. LRTA	Parties were ordered to submit names of Arbitrators. Awaiting order from the court.
Civil Case No. MC16-10688	
Isetann Department Store, Inc vs. LRTA	Trial Court decided in favor of LRTA. Defendant appealed to CA.
Civil Case No. 10-122974 RTC Branch 54, Manila	

<b>Case Title</b>	<b>Status/Remarks</b>
Phoenix Omega and Development Corporation vs. LRTA	Arbitration proceeding already terminated and submitted for resolution.
Special Proceeding No. RMNL- 18-06682-SP	
LRTA vs. Alimatar Datumanong Malic (Jewelmal)	Writ of Execution already issued.
Case No. M-PSY-20-00083-CV	
LRTA vs. Guidote Mercantile Corp.	For resolution of the Court on the Motion.
SCA No. 01101326 RTC Branch 52, Manila	
Jose Luis Quimson et. al vs. LRTA	Pending litigation.
SP No. 16135196 RTC Branch 36, Manila	

### 32.3 COA Cases

<b>Case Title</b>	<b>Status/Remarks</b>
Payment by LRTA for the repair/rewinding of 23 units traction motor armature by TANCA International Inc. in amount of \$58,800 (P3,025.104.40)	Pending appeal with the Commission Proper of COA.
LRTA 2008-005 (2002)	
Petition for Review/Appeal from the Decision of the Director on the Notice of Disallowance No. 14-003 (13) dated February 10, 2014 on covering the RATA of LRTA officials	Pending appeal with the Commission Proper of COA.
COA CP Case No. 2016-56 (ND No. 14-003)	
Petition for Review of CGS Cluster 3 Decision No. 2016-32 on the Notice of Disallowance No. 14-009 (13) dated March 20, 2014 relative to the payment of Honorarium/Monetary Incentive Award to 19 Officials and employees for the period covering November 2010 to July 2012 in the	Petition for Review filed on February 1, 2017. On April 19, 2017, LRTA received the Answer of Director Laquindanum. Pending for resolution by COA Commission Proper.

Case Title	Status/Remarks
total amount of P1,961,833.	
COA CP Case No. 2017-097 ND No. 14-009 (13)	
Petition for Review of CGS Cluster 3-Public Utilities Decision on the Appeal on the Notice of Disallowance No. 14-013 (13) dated March 25, 2014 covering the purchase of Gift Certificates amounting to P930,000	Respondents filed their own appeal. COA answered and Reply was filed. The matter is submitted for Resolution of the COA.
ND No. 14-013 (13)	
Petition for Review of CGS Cluster 3 Decision No. 2016-16 on the Notice of Disallowance No. 14-016 (13) dated 18 June 2014 covering the Representation and Transportation Allowance (RATA) for the period of August to December 2013 in the total amount of P852,500.	LRTA filed a Petition for Review. COA filed its answer. The Petition is pending Resolution by the COA Commission Proper.
ND No. 14-016 (13)	
Petition for Money Claim of Mr. Hermogenes Capacia, et. Al, against LRTA for payment of Collective Negotiation Agreement Incentives, Separation Pay, 13 <sup>th</sup> month Pay, Yolanda Assistance, Performance based bonus, Night Shift Differential and tax withheld in the total amount of P1,749,120.00	By way of an Order dated March 13, 2019, COA required LRTA to submit its Answer.
COA CP Case No. 2019-211	
Partial Payment of the Extra Work Floating Slab EMS-4 Trackworks for LRT Line 1 North Extension and Common Station Project	For resolution.
ND No. 2019-01	
PIGLAS-NFWU-KMU and Sammy Malunes, et. al. vs MTO/LRTA	For resolution.
COA CP Case No. 2018-559	
Sammy Malunes et. al	LRTA filed an Appeal Memorandum last June 30, 2020.
ND No. 2019-02	

<b>Case Title</b>	<b>Status/Remarks</b>
Petition for Money Claim by Mr. Edwin R. Moronia, et. al. against the Light Rail Transit Authority, for the payment of severance pay amounting to P37,944,945.77 plus legal interest and attorney's fee.	LRTA received a Motion for Early Resolution from the petitioner.
COA CP Case No. 2020-490	
Norman Alegre, et. al., against the Light Rail Transit Authority and Metro Transit Organization, Inc., for the payment of separation/severance pay plus interest in the total amount of P3,106,957.96	LRTA filed its Answer to the Petition filed by the complainant.
COA CP Case No. 2021-291	
Petition for Money Claim of Mr. Raymond Vasquez, et. al, against the Light Rail Transit Authority and Metro Transit Organization, Inc. for payment of 50% balance of their severance pay, plus interest and attorney's fee in the total amount of P11,466,944.46	LRTA filed its Manifestation.
COA CP Case No. 2020-143	
Petition for Money Claim of Mr. Abundio S. Orenda et. al., against the Light Rail Transit Authority and Metro Transit Organization, Inc., for payment of monetary award in the total amount if P119,834,798.40	LRTA filed its Answer.
COA CP Case No. 2020-466	

### 32.4 Tax Cases

<b>Cases</b>	<b>Status/Remarks</b>
LRTA vs. Commissioner of Internal Revenue Case No. 8746 3rd Division CTA Quezon City	LRTA filed a petition for Review before the Supreme Court on January 14, 2020. Awaiting resolution
LRTA vs. Commissioner of Internal Revenue Case No. 8893 1st Division	Motion to Quash Writ of Execution was denied by the CTA. However, CTA reminded BIR to follow the COA rules on the money claims against government agencies.



<b>Cases</b>	<b>Status/Remarks</b>
LRTA vs. Commissioner of Internal Revenue Case No. 8891 3rd Division	LRTA complied with the documentary requirements by the SC 3rd Division dated January 10, 2018. Awaiting resolution.
LRTA vs. Bureau of Internal Revenue represented by Caesar Dulay and/or Manuel Mapoy OSJ Case No. 04-2020	Continuation of the Preliminary Conference set on May 19, 2022.
<b>REAL PROPERTY</b>	
LRTA vs. City of Pasay represented by the City Treasurer and the City Assessor Case No. R-RS-12-09347-CV RTC Branch 109, Pasay City	For resolution
LRTA vs. City of Caloocan represented by the City Treasurer and the City Assessor SCA Case No. C-1080-2012 RTC Branch 126, Caloocan City	For resolution
LRTA vs. City of Manila represented by the City Treasurer and the City Assessor SCA Case No. 21292-5	For resolution
LRTA vs. City of Marikina represented by the City Treasurer and the City Assessor SCA Case No. 12-838 RTC Branch 263, Marikina City	For resolution

### 32.5 Administrative Cases

<b>Cases</b>	<b>Status/Remarks</b>
Dela Cruz, Edgar C. Admin Case No. 11-05-07-2019	Administrative proceeding already terminated. Submitted for resolution.
Rayel, Anthony R. Admin Case No. 11-02-07-2019	Administrative proceeding already terminated. Submitted for resolution.
Sulit, Emmanuel B. Admin Case No. 11-03-07-2019	Administrative proceeding already terminated. Submitted for resolution.
Teoxon, Ferdinand H. Admin Case No. 11-01-07-2019	Administrative proceeding already terminated. Submitted for resolution.

### 32.6 Line 1 Expropriation Cases

Cases	Status/Remarks
<b>PACKAGE 1</b>	
LRTA vs. Heirs of Eleuteria Bernardo Civil Case No. 11-0053/ Branch 195 Paranaque	Submitted for Resolution. As per latest document, the court has approved the release of just compensation.
LRTA vs. Heirs of Faustino Bernardo Civil Case No. 11-0052 Branch 274 Paranaque	Ongoing expropriation proceeding. The deed of sale will be finalized and submitted to the board for approval.
LRTA vs. Antonio F. Bernardo Civil Case No. 08-0265 Branch 195 Paranaque	Ongoing expropriation proceeding.
LRTA vs. Camille Clarisse P. Co Civil Case No. 2020-062 Branch 196 Paranaque	Ongoing expropriation proceeding
LRTA vs. Stella Rodriguez et. al Civil Case No. 2020-078 Branch 274 Paranaque	Ongoing expropriation proceeding. With Writ of Demolition and the judge approved the creation of the board of commissioners.
LRTA vs. Heirs of Faustino Bernardo et. al. Civil Case No. 2020-107 Branch 257 Paranaque	Ongoing expropriation proceeding. For possible withdrawal of Complaint after approval by the Board of the negotiated sale.
LRTA vs. Adelfa Properties, Inc. Civil Case No. 2020-114 Branch 257 Paranaque	Ongoing expropriation proceeding. Parties were directed to submit names of board of commissioners.
LRTA vs. Rosario de Leon and Fine Properties Inc. Civil Case No. 2020-115 Branch 257 Paranaque	Ongoing expropriation proceeding. For follow up of the writ of demolition.
<b>PACKAGE 2</b>	
LRTA vs. Carmen Miranda and Heirs of Catalina Aguilar SCA Case No. 08-0029 Branch 255 Las Pinas	Ongoing expropriation proceeding. The Writ of Possession (WOP) was already granted. For release of payment. The heirs are still to submit the extrajudicial settlement documents.

<b>Cases</b>	<b>Status/Remarks</b>
LRTA vs. Sarao Motors, Inc. SCA Case No. 08-001 Branch 198, Las Pinas	Ongoing expropriation proceeding. Status quo as per DOTr in relation to the new alignment.
LRTA vs. Carmen Miranda Villanueva Civil Case No. 21-0001 RTC Branch 254, Las Pinas	Ongoing expropriation proceeding. Status quo as per DOTr in relation to the new alignment.
LRTA vs. Sps. Nestor and Norma Lim Civil Case No. 20-0006 Branch 201, Las Pinas	Ongoing expropriation proceeding. Status quo as per DOTr in relation to the new alignment.
LRTA vs. Sps. Noel and Irish Lim Civil Case No. 20-0004 Branch 198, Las Pinas	Ongoing expropriation proceeding. Status quo as per DOTr in relation to the new alignment.
LRTA vs. Eduardo de Leon Civil Case No. 20-0005 RTC Branch 253, Las Pinas	Court grated the Ex-Parte Motion for Issuance of WOP. Awaiting resolution of the Motion for Issuance of Writ of Demolition.
LRTA vs. Eartheaven Eco Community Inc. Civil Case No. 20-0003 RTC Branch 275, Las Pinas	On appeal.
LRTA vs. Unknown Owner Civil Case SCA2 21-002	Awaiting resolution of the Motion for Issuance of Writ of Demolition. The Court is requiring the parties who participated to submit evidence of ownership or right to the property.
LRTA vs. Rosario V. Delfin married to Mariano G. Bondoc SCA Case No. 21-0003 RTC Branch 201, Las Pinas	Ex-Parte Motion for Issuance of WOP was granted.
LRTA vs. Rosario V. Delfin De Bondoc, substituted by Antonio Delfin Bondoc, Ramon Delfin Bondoc, Eduardo Delfin Bondoc and Mariano Delfin Bondoc Jr. SCA Case No. 21-0004 RTC Branch 201, Las Pinas	Ex-Parte Motion for Issuance of WOP was granted.

<b>Cases</b>	<b>Status/Remarks</b>
<b>PACKAGE 3</b>	
LRTA vs. Julian Gregorio et. al BCV No. 2014-223 Branch 19, Cavite	Ongoing expropriation proceeding. Pre-trial scheduled to May 31, 2022.
LRTA vs. Cesar Eusebio BCV No. 2011-45 Branch 89, Bacoor Cavite	Ongoing expropriation proceeding. Defendant manifested that LRTA should purchase the orphaned lot. Board of commissioners to convene on May 19, 2022.
LRTA vs. Estate of Marcela Cuenca et. al. BCV No. 2009-104 Branch 89, Bacoor Cavite	Ongoing expropriation proceeding.
LRTA vs. Lucia Kalinisan et. al. (co-owner, Adelfa Properties Inc.) BCV No. 2011-45 Branch 89, Bacoor Cavite	Ongoing expropriation proceeding. Pre-trial re-scheduled to May 24, 2022.

### 32.7 Labor Cases

<b>Cases</b>	<b>Status/Remarks</b>
Ancheta, Joane et. al vs. Variance Security Agency & NLRC NLRC NCR No. 11-13663-15	With pending verified comment/opposition.
LRTA vs. Joanne Ancheta et. al. CA-GR SP No. 148759	LRTA submitted a Compliance to the CA in relation to the April 10, 2018 CA decision.
Variance Security Agency Corp vs. NLRC, Joanne Ancheta et. al. CA-GR SP No. 149440	Awaiting resolution.
Miguel B. Robles vs. MTOI and LRTA CA GR SP No. 104848	On appeal with SC.
LRTA vs. Hon. Labor Arbiter Madjayran H. Ajan and Hon. Sheriff Ireneo dela Cruz of NLRC NLRC Lic No. 07-12-12	On appeal.
LRTA vs. NLRC, Hon. Michelle P.Pagtalunan, et. al. NLRC NCR Case No. 30-02-01191-02	The NLRC 4th division issued an Entry of Judgement dated June 3, 2013 denying private respondents Motion to Vacate the Decision for lack of merit.

<b>Cases</b>	<b>Status/Remarks</b>
LRTA vs. Bienvenido Alvarez et. al.	Awaiting the NLRC decision on the appeal of LRTA.
NLRC Case No. 046112-05	
MTOI vs. Emilio et. al	On appeal.
GR No. 203542	
Emmanuel S. Hugo et. al vs. MTOI et. al.	NLRC 2nd Division held METRO solely liable for the monetary claims such decision became final and executory.
NLRC Case No.30-1191-02	
Emmanuel S. Hugo et. al. vs. NLRC	Awaiting resolution of the Motion for Reconsideration filed by LRTA.
CA GR SP. No. 130659	
Leopoldo Mendoza vs. MTOI and LRTA	Awaiting the NLRC decision on the appeal of complaint.
NLRC NCR Case No. 00-07-08504-03	
Marcelino Manahan vs. MTOI and LRTA	Enforcement of the writ of execution remains suspended because the complainants were ordered to file their claims with the COA.
NLRC NCR Case No. 00-07-08857-03	
LRTA vs. NLRC, Alabarca, et. al.	Awaiting resolution of the Petition for Certiorari filed with the CA.
CA GR SP No. 93092	
LRTA vs. Romulo Mendoza et. al.	Certain amount approved by DBM. No payment is made yet to the complainants.
GR No. 202322	
Esperanza A. Flores, Nelmer B. Espinosa, Roberto A. Soler, Prospero E. Parde,Jr. and George D. Deguia, for themselves and behalf of 224 other former LRTA employees vs. LRTA	On appeal.
SCA Case No. 18-00073-SC RTC Branch 71, Pasig City	
Edgar C. Malit, et. al. vs. MTOI, LRTA; Rodolfo Tan vs. MTOI, LRTA; Rolando A. Avendano vs. MTOI, LRTA	A resolution in favor of LRTA.
Lolita B. Atis et. al. vs. MTOI/LRTA	A Manifestation and Compliance was filed by LRTA.

<b>Cases</b>	<b>Status/Remarks</b>
Ramon Catalan vs. MTOI/LRTA	Awaiting resolution.
NLRC NCR Case No. 00-07-08543-2003	
Edwin R. Moronia et. al. vs. MTOI/LRTA	Awaiting resolution.
RCMB-NCR-RTA-08-0207-2019	
Raymond Vasquez et. al. vs. LRTA/MTOI	LRTA filed its Comment on the Writ of Execution issued by DOLE-RCMB.
RCMB-NCR-OSG-SENA-04-0024-2019	
Joselito Espineli et. al. vs. MTOI	LRTA filed its position paper.
NLRC 07-00111-21	
Nancy Franco et. al. vs. MTOI/LRTA	For conciliation.
SEAD No. NLRC-RAB-00448-21	
Ronie F. Billones et. al. vs. Metro Transit Organization Inc. and Light Rail Transit Authority et. al.	Ongoing litigation.
NLRC-CA No. 046842-05	