

LIGHT RAIL TRANSIT AUTHORITY NOTES TO FINANCIAL STATEMENTS

1. GENERAL INFORMATION/ENTITY PROFILE

The Light Rail Transit Authority (LRTA) was created on July 12, 1980, under Executive Order (EO) No. 603, amended by EO No. 830 and EO No. 210 on September 22, 1982, and July 7, 1987, respectively. It is primarily responsible for the construction, operation, maintenance and/or lease of LRT Systems in Metro Manila and other metropolitan areas of the country.

LRTA is recognized as the premiere rail transit in the country providing reliable, efficient, dependable and environmental-friendly mass rail services to residents of Metro Manila. It is a wholly-owned government corporation with an authorized capital of P3.0 billion. Corporate powers and functions are vested and exercised by its Board of Directors composed of nine members, chaired by the Secretary of Department of Transportation (DOTr), seven ex-officio members from the Department of Finance (DOF), Department of Budget and Management (DBM), Department of Public Works and Highways (DPWH), National Economic Development Authority (NEDA), Land Transportation Franchising and Regulatory Board (LTFRB), Metropolitan Manila Development Authority (MMDA), Administrator of LRTA and a representative from the private sector, appointed by the President of the Philippines. It is headed by an Administrator, assisted by two Deputy Administrators and 10 Department Managers.

LRTA is presently managing the Light Rail Transit Line 2 System which runs from Santolan, Pasig City to Recto, Manila. On September 12, 2015, LRTA transferred the management and operations of Line 1 System (Baclaran, Paranaque City to Roosevelt, Quezon City) to Light Rail Manila Corporation (LRMC), a private firm, in accordance with the Concession Agreement dated October 2, 2014.

The LRTA manpower as of December 31, 2020 is composed of 344 permanent, 423 contractual, 186 contract of services and 56 PMO's Contractual employees.

The LRTA's registered office is located in LRTA Compound, Marcos Highway, Santolan, Pasig City.

2. STATUS OF OPERATIONS

2.1 Railway Operations

The LRTA services have been a critical part of the daily lives of the commuting public. A pioneer of the industry, it has become the country's prime mover in the rail transport sector serving the needs of millions of Filipinos by exploring avenues where the LRT System could continuously provide efficient transport services while promoting economy and efficiency of operations.

2.1.1 *Line 1 System*

- a. Constructed in September 1981 the Line 1 System is the first LRT system in Southeast Asia. It has a total route length of 20.7-kilometer elevated track with 20 stations from Baclaran to Roosevelt. These trains have a maximum capacity of 3,864 passengers. It transports about 475,000 passengers on a weekday basis. It is served by a mixed fleet of three types of rolling stocks in the configuration of three or four cars or light rail vehicles (LRVs).
- b. In providing quality and seamless mobility, the LRTA upholds its core value of genuine public service through partnership projects and programs with various stakeholders in both government and private entities and development partners. To improve the existing Line 1 System that currently provides access to Central Manila and expands this further at its south end particularly to the Cavite Province, the Department of Transportation (DOTr), formerly known as Department of Transportation and Communication, and LRTA, as Grantors, entered into a Concession Agreement under the Public-Private Partnership (PPP) with Light Rail Manila Corporation (LRMC) to operate and maintain the existing Line 1 System. Construct the LRT Line 1 Cavite Extension. Under this Concession Agreement, LRMC will finance 50 percent of the construction costs. Thus, the Operation and Maintenance of existing LRT 1 System was handed over to the LRMC, the private concessionaire, on September 12, 2015. The first and second concession payments amounted to P1.807 billion (tax inclusive). LRTA's share as co-grantor of DOTr in the amount of P935.010 million was directly paid to the Bureau of the Treasury (BTr) by LRMC and the rest is DOTr's share as grantor. The Agency's share in the bid premium amounting to P834.8 million was applied by the BTr to NG Advances in 2016 and was only recorded in LRTA's book on December 31, 2016 after receipt of supporting documents from the BTr. Adjustments were made in CY 2019 to recognized the share in Service Concession Revenue and Receivable in compliance with IPSAS 32 on Service Concession Arrangements (SCA) – Grantor and Par. 7 of IPSAS 1 on accrual basis of accounting.

2.1.2 *Line 2 System*

- a. The LRT Line 2 System has a total route of 13.8-kilometer track of 11 stations consisting of ten elevated and one underground station from Santolan in Pasig to Recto in Manila. Also known as the "Megatren", the LRT Line 2 is the latest among the three rail systems. It is equipped with a CCTV system and Braille tactile along the lanes and elevators to guide blind passengers during boarding and alighting the train and stations. On a daily basis,

Line 2 is transporting an estimate of 200,000 passengers and can accommodate up to 500,000 due to its wider interior and larger capacity compared to Line 1 and with automatic vending machines, which enable the passengers to buy tickets without queuing at the ticket booths. It has a fleet of 18 four-car trains, each of which has a capacity of 1,628 passengers.

- b. In compliance to RA 10149 the GOCC Governance Act of 2011, the Governance Commission for GOCC's (GCG) mandates the LRTA to actively implement the Performance Evaluation System (PES). For CY 2018, the application of the Authority for the mandatory requirements for performance accomplishment (PBB) is on-going. In 2020, Line 2 transported 12.278 million passengers with a daily average of 44,810 passengers, while in 2019 LRTA transported 56.424 million passengers for a decrease of 44.146 million, (21.76%) percent.
- c. As to financial standing, the Authority has sustained a negative ratio of Rail Revenue and Direct Operating Costs of 1:0.17, this means that the Rail Revenue generated by LRTA is not enough to cover its Operating Expenses for the year, excluding the disbursements for the on-going Projects.
- d. Gross Rail Revenue collection during the year amounted to P216.24 million or 80 percent lower than the P1.069 billion in 2019. The decline in revenue is due to the implementation of Enhance Community Quarantine on March 17, 2020 wherein no Public Transport was allowed to Operate. Reduction in ridership patronage was due to Health Protocols observe in order to prevent the spread of the Corona Virus disease.
- e. On the other hand, Total Non-Rail Revenue collection for CY 2020 was P531.05 million comprising Income from rental of commercial and advertising spaces, Interest Income, Other Service Income Other Miscellaneous Income and Service Concession Revenue. This is Seven Percent (7%) percent higher than the CY 2019 Non-Rail Revenue of P495.65 million.

2.1.3 *Contactless Ticketing System*

This Automated Ticketing System Project made fare collection systems of LRT Lines 1 and 2 and MRT 3 interoperable, that reduced the transfer time, passengers inconvenience and costs between the three lines. The Department of Transportation and the AF Consortium signed the Concession Agreement for the Automated Fare Collection System Project on March 31, 2014. This System started in October 2015.

2.2 Railway Projects

As the seat of the Government and the center of economic activity and commercial development, Metro Manila, as well as nearby cities, has experienced rapid urbanization and dramatic rise in the population through the years. In response to the rising demand for high-speed mobility and motorization, the LRTA has taken initial steps in bringing a medium, sustainable mass transportation that does not only promise a safe, fast, reliable, and efficient service to the riding public, but also spurs economic growth in generating revenues for the government through its operations and non-rail activities.

To provide better service to valued commuters, LRTA has continued the implementation of Passenger Boarding Limit per Platform and Train Trip which gained positive feedback from commuters. LRTA also created its official Feedback and Twitter accounts, which made filing of Customer Complaints Feedback Report easier.

A summary of the status of LRTA programs and projects:

a. Line 1 North Extension (Closing the Loop) Project

In an Agreement dated September 28, 2016, the government and its major conglomerates agreed to construct a Common Station between SM North Edsa and Trinoma malls that will link the Line 1 North Extension and Metro Rail Transit Line (MRT) Line 3. This project, however, is awaiting construction.

b. Line 1 South (Cavite) Extension Project

The project involves the construction of approximately 11.7 km railway line from its tie in point at the terminus of LRT Line 1 at the Baclaran Terminal to Niog Station at Bacoor, Cavite, of which approximately 10.5 km will be elevated and 1.2 km will be at-grade. Eight (8) stations will be constructed with a provision for two (2) additional stations. Intermodal facilities will also be installed at high-demand stations, namely Niog, Zapote, and Dr. Santos Stations. It also includes the procurement of thirty (30) 4-car trains or 120 light rail vehicles (LRVs) and construction of new satellite depot and expansion of the existing depot.

Remaining public lots are ongoing acquisition either by negotiation or expropriation. Also ongoing is the relocation of affected Informal Settlers Families (ISF) for the project. The overall physical performance of the project as at December 31, 2020 is 52.3% and set for completion and partial operation on December 2021.

c. *Line 2 East Extension Project*

The East Extension Project adds 3.9 more kilometers eastward from the existing Santolan Station in Marcos Highway to Masinag, Antipolo. Two additional stations located in Cainta, Rizal and in Masinag Junction in Antipolo City are now nearing completion, namely, the Marikina and Antipolo stations. The viaduct and two stations for this project were already completed while the electro-mechanical system is scheduled to be completed in 2021. The project aims to accommodate an additional 80,000 passengers and reduce traffic congestion along Marcos Highway. When the project is completed, it will reduce travel time from Recto to Masinag from 3 hours to only 40 minutes. The overall physical performance of the project as at December 31, 2020 is 92.64% and set for completion, inauguration and partial operation on June 22, 2021.

d. *Line 2 West Extension Project*

The proposed project involves the design and construction of the extension for the existing LRT line 2, a total length of approximately 3.02 kilometers from Recto Station extending westward to the Pier 4 area including the turn-back track. The three (3) proposed additional station include; a) Tutuban Stations – located next to the Cluster Mall; b) Divisoria Station – located west of the Recto Avenue and Asuncion Street intersection; and c) Pier 4 station – located 50 meters north of Zaragoza Street.

The design parameters for the project shall be consistent with those of the existing line. The project will include Right of Way Acquisition (ROWA), as well as procurement of additional electromechanical requirements including five (5) 4-car rolling stocks. The status of the project as at December 31, 2020 is on-going implementation of Consulting Services contract. The Consultant is currently revising the alignment and other documents in order to harmoniously co-exist with other government projects along Road 10. LRTA is also awaiting the approval and issuance of Multi-Year Obligational Authority (MYOA) by DBM and a request for reconsideration regarding the issuance of MYOA was submitted to DBM on October 22, 2020. Submission and opening of bid on October 30, 2020 was temporarily suspended via supplemental bid bulleting dated October 01, 2020. The target date of completion of the project is set on August 2025.

e. *Lines 1 and 2 Rehabilitation Project*

Rehabilitation, restoration and improvement works are to be undertaken in the Line 1 and Line 2 Systems, tracks, facilities and equipment to ensure the efficiency and safety of both systems and the riding public. For CY 2020, LRTA completed the following Rehabilitation Projects: a. Acquisition of Rail Grinding Machine (Equipped with Air conditioning

Control Cab), completed last December 7, 2020; b. Installation of Overhead Catenary System (OCS) Lightning Protection System- Phase II completed last October 20, 2020, c. Restoration of Damaged/Burnt Cable Trays, Walkways and other Appurtenances near OCS Pole 370 (between Anonas and Katipunan Station), completed on June 29, 2020, d. Systematic Replacement of Compressor Motor Control Unit (CMCU), completed on June 3, 2020, and e. Restoration of Fiber Optic Cable Communication Backbone at LRTA Line 2 completed on January 26, 2020.

3. STATEMENT OF COMPLIANCE AND BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in compliance with International Public Sector Accounting Standards (IPSASs) prescribed by the Commission on Audit through COA Resolution No. 2014-003 dated January 24, 2014, COA Resolution No. 2017-006 dated April 16, 2017 and COA Resolution No. 2020-01 dated January 09, 2020. It adopted appropriate accounting standards, which prescribed new accounting measurement and disclosure practices in conformity with IPSAS and accompanying Philippine Accounting Guidelines (PAG) as follows:

IPSAS 1, “Presentation of Financial Statements” prescribes the manner in which financial statements should be presented to ensure comparability both with the entity’s financial statements of previous periods and with the financial statements of other entities. It provides criteria for classifying assets as current assets and other assets shall be classified as non-current.

IPSAS 12, “Inventories” prescribes the accounting treatment for inventories. It provides guidelines on the determination of cost and its subsequent recognition as an expense, as well as cost formula that are used to assign costs to inventories. Property Plant and Equipment (PPE) that are still under the custody of the property custodian starting January 1, 2016 shall be reclassified as semi-expendable office equipment if the cost is below P15,000.

IPSAS 3, “Accounting Policies, Changes in Accounting Estimates and Errors” states that to the extent that a change in an accounting estimate gives rise to changes in assets or liabilities, or relates to an item of equity, it is recognized by adjusting the carrying amount of the related asset, liability or equity item in the period of the change.

IPSAS 14, “Events after the Reporting Date” requires disclosure of the date of authorization for issue of the entity’s financial statements and who gave such authorization.

IPSAS 4, “The Effects of Changes in Foreign Exchange Rates” prescribes the accounting treatment for foreign currency transactions and provides guidance on the translation method and on determining the functional and presentation currencies of a reporting entity. Under this standard, foreign exchange differences are now

recognized in Net Income or Loss since capitalization of the same is no longer permitted in any circumstances.

The financial statements have been prepared on accrual basis using the historical cost, unless stated otherwise. The Statement of Cash Flows prepared using direct method.

The financial statements are presented in peso (P), which is also the country's functional currency.

Amounts are rounded off to the nearest peso, unless otherwise stated.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Basis of Accounting

The preparation of financial statements requires Management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and assumptions used are based on Management's evaluation of relevant facts and circumstances as of the date of the financial statements. Actual results may differ from such estimates.

The CY 2020 financial statements of LRTA are in compliance with COA Circular 2020-002-Adoption of the Updated Revised Chart of Accounts for Government Corporations (2019) dated January 28, 2020. It also complies with the COA Circular 2017-004, which prescribed the guidelines on the preparation of financial statements and other financial reports and implementation of the Philippine Financial Reporting Standards (PFRS) by Government Corporations classified as Government Business Enterprises (GBE) and Philippine Public Sector Accounting Standards (PPSAS) by Non-Government Business Enterprises (Non-GBE), dated December 13, 2017.

4.2 Revenue Recognition

Revenues are measured at the fair value of the consideration received and represent receivables for service in the normal course of business.

4.2.1 Operations

LRTA uses the cash basis of accounting for its revenues from rail operations, and non-rail revenues generated from rental of commercial and advertising spaces.

4.2.2 Interest Income

Interest income on High Yield Savings, special and time deposits is accrued on a time proportion basis, by reference to the principal amount outstanding and at the interest rates applicable.

4.2.3 Subsidy

In accordance with existing accounting and auditing laws, rules and regulations, subsidies received from the National Government to fund railway projects, as well as budgetary support for import duties and taxes, are recognized as Subsidy Income.

4.3 Property, Plant and Equipment

Property, Plant and Equipment that qualifies for recognition as an Asset measured at cost less accumulated depreciation. The initial cost of fixed assets consists of its purchase price including import duties and non-refundable purchase taxes and any costs directly attributable in bringing the asset to its working condition and location for its intended use. It also includes interest on borrowed funds used during the construction period. After the assets have been put into operations subsequent expenditures are charged to operations, except in situations where it can be clearly demonstrated that the expenditures have resulted in an increase in future economic benefits and are capitalized as additional costs of the assets.

Depreciation is computed on a straight-line basis over the following estimated useful lives of the assets:

Major Asset Category	Estimated Useful Life in Years
Land Improvement	10
Office Building	50
Building – Other Structures	50
Transportation Equipment – Trains	30
Electrification, Power and Energy Structures	30
Other Property, Plant and Equipment	25
Signaling Equipment	15
Communication Equipment	15
Furniture and Fixtures	10
IT Equipment and Software	3
Other Machinery and Equipment	10
Water Pumping System	30
Office Equipment	10
Machinery	10
Motor Vehicles	7

The estimated useful lives are reviewed periodically and are updated if expectations differ from previous estimates. It is also based on collective assessment of industry practice, internal technical evaluation and experience with similar assets and issuances or policies on the matter by COA.

4.4 Construction-in-Progress

Construction-in-Progress is stated at cost. This includes the cost of construction, plant and equipment and other direct costs. Depreciation is taken up when the relevant assets are completed and put into operational use.

4.5 Foreign Currency Transaction

Transactions denominated in foreign currencies are initially recorded in the functional currency prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are restated using the Philippine Dealing and Exchange Corporation System (PDEX) rate as of December 31, 2020. The resulting gains or losses arising from the exchange differences are recognized in the Statement of Comprehensive Income, in compliance with IPSAS 4.

4.6 Borrowing Costs

Borrowing costs include interest charges, guarantee fees and other costs incurred in connection with the loans used to finance the projects. It is generally expensed as incurred. However, borrowing costs are capitalized if they are directly attributable to the acquisition, construction or production of a qualifying asset and prior to the commencement of operation.

4.7 Cash and Cash Equivalents

Cash includes cash on hand and in banks. LRTA considers all highly liquid instruments that are readily convertible to known amounts of cash with original maturities of three months or less from the date of acquisition as cash equivalents.

4.8 Receivables

Receivables are stated at face value, net of allowance for doubtful accounts. Allowance for Impairment-Receivables is established as a certain percentage of age of receivables, as shown below:

Age	Percent
Over 1 year to 2 years	10
Over 2 years to 3 years	15
Over 3 years to 4 years	20
Over 4 years to 5 years	25
Over 5 years to 7 years	50
Over 7 years to 8 years	75
Over 8 years to 9 years	90
Over 10 years	100

This percentage is based on a collective assessment of historical collection, write-down experiences and specific identification of uncollectible accounts. The policy on the determination of bad debt expense and the writing down of long outstanding receivables was approved by the LRTA Board of Directors in a meeting held on December 16, 2009.

4.9 Inventories

Inventories are stated at cost, which include acquisition cost of inventories purchased.

4.10 Contingencies

At present, the Authority has several pending legal and expropriation cases. The estimates of the probable costs for the settlement of these claims have been developed in consultation with the counsels handling the defense on these matters and based on an analysis of potential results. Contingent liabilities are not recognized in the financial statements but the possible contingent claims are disclosed in Other Matters Note 29. Similarly, a contingent asset is not recognized but disclosed when an inflow of economic benefits is probable.

5. CASH AND CASH EQUIVALENTS

This account consists of the following:

Particulars	2020	2019
Cash on Hand	2,715,701	6,280,013
Cash in Banks - Local Currency	5,840,183,344	63,651,217
Cash in Banks - Foreign Currency	3,298,738	3,421,750
Cash Equivalents	10,306,308	10,586,045
Total	5,856,504,091	83,939,025

6. RECEIVABLES

This account consists of the following:

Particulars	2020	2019
Receivables	562,229,185	47,815,186
Lease Receivables	5,611,794	0
Inter-Agency Receivables	295,994,306	379,858,335
Intra-Agency Receivables	399,520,033	399,520,033
Other Receivables	35,704,047	40,245,606
Total	1,299,059,365	867,439,160

6.1 Receivables

Particulars	2020	2019
Interest Receivable	5,675,382	47,815,186
Dividend Receivable	4,099	4,099
<i>Allowance for Impairment Loss</i>	(4,099)	(4,099)
Net Value of Dividend Receivables	0	0
Service Concession Arrangement Receivable	556,553,803	0
Total	562,229,185	47,815,186

Interest Receivables are receivable on High Yield Savings Accounts

Service Concession Arrangement Receivable represents the accrual on the concession payments for the Manila LRT 1 Extension, Operation and Maintenance Project for CY 2019 and 2020.

6.2 Lease Receivables

Particulars	2020	2019
Operating Lease Receivable	5,611,794	0

6.3 Inter-Agency Receivables

Particulars	2020	2019
Due from National Government Agency	295,035,729	378,899,758
Due from Government Corporation	261,077	261,077
Due from Subsidiaries and Affiliates	697,500	697,500
Total	295,994,306	379,858,335

6.4 Intra-Agency Receivables

Particulars	2020	2019
Due from Line 1 South Extension Project	399,520,033	399,520,033

Due from National Government Agency pertains mainly to the funds transferred to Procurement Service-Department of Budget and Management (PS-DBM) for the procurement of supplies, equipment, infrastructure projects and consultancy services pursuant to the Memorandum of Agreement dated September 16, 2015 entered into by the former and LRTA.

6.5 Other Receivables

Particulars	2020	2019
Receivables – Disallowance/Charge	35,092,414	35,097,715
Due from Officers and Employees	182,696	351,332
Other Receivables	30,452,348	34,795,630
<i>Allowance for Impairment Loss</i>	(30,023,411)	(29,999,071)
Total	35,704,047	40,245,606

Other Receivables includes Due from Officers and Employees, Receivables on various disallowances and charges, Commercial Space and Advertising Receivables, Due from Line 2 contractors.

6.6 Aging/Analysis of the Receivables

Gross	Total	Current	Past Due		
			<30 days	30-60days	>60days
Interest Receivable	5,675,382	5,675,382	0	0	0
Service Concession					
Arrangement Receivable	556,553,803	260,884,595	0	0	295,669,208
Lease Receivable	5,611,794	0	0	0	5,611,794
Inter-Agency Receivables	295,994,306	0	0	0	295,994,306
Intra-Agency Receivables	399,520,033	0	0	0	399,520,033
Other Receivables	35,704,047	0	0	0	35,704,047
Total	1,299,059,365	266,559,977	0	0	1,032,499,388

7. INVENTORIES

This account consists of inventory held for consumption:

Particulars	2020	2019
Spare parts Inventory	672,460,663	415,618,794
Office Supplies Inventory	2,537,175	716,752
Other Supplies Inventory	65,360	80,580
Total	675,063,198	416,416,126

Other Supplies and Materials Inventory is being maintained for the repair and maintenance of rolling stocks, while other supplies and materials are used in the operations.

8. PROPERTY, PLANT AND EQUIPMENT

This account is composed of the following for CY 2020:

Particulars	Land & Land Improvement	Buildings & Other Structures	Infrastructure Assets	Machinery & Equipment	Transportation Equipment	Furniture & Fixtures	AFCS Equipment	Service Concession Assets	Construction In Progress	TOTAL
Carrying Value										
January 1, 2020	10,022,699,582	1,083,618,234	14,123,177,662	216,456,278	2,683,697,251	55,173	0	19,559,365,613	1,991,204,753	49,680,274,546
Additions	0	0	42,442,172	206,948,042	87,150,897	770,801	0	0	120,047,426	457,359,338
Adjustments	(3,140,041,782)	0	(41,212,767)	857,512	0	0	98,985,953	3,280,696,782	0	199,285,698
Total	6,882,657,800	1,083,618,234	14,124,407,067	424,261,832	2,770,848,148	825,974	98,985,953	22,840,062,395	2,111,252,179	50,336,919,582
Depreciation	(1,281,406)	(32,066,900)	(372,024,020)	(34,245,563)	(512,781,109)	(23,702)	0	(1,658,699,903)	0	(2,611,122,603)
Impairment Loss	0	0	(345,949,899)	0	0	0	0	0	0	(345,949,899)
Carrying Value										
Dec. 31, 2020	6,881,376,394	1,051,551,334	13,406,433,148	390,016,269	2,258,067,039	802,272	98,985,953	21,181,362,492	2,111,252,179	47,379,847,080
Cost										
January 1, 2020	6,892,167,830	1,513,619,477	22,237,669,755	896,042,646	6,032,035,088	8,937,243	112,612,307	39,982,860,353	2,111,252,179	79,787,196,878
Acc. Dep.	(10,791,436)	(462,068,143)	(8,485,286,708)	(506,026,377)	(3,773,968,049)	(8,134,971)	(13,626,354)	(18,801,497,861)	0	(32,061,399,899)
Acc. Impairment Losses	0	0	(345,949,899)	0	0	0	0	0	0	(345,949,899)
Carrying Value										
Dec. 31, 2020	6,881,376,394	1,051,551,334	13,406,433,148	390,016,269	2,258,067,039	802,272	98,985,953	21,181,362,492	2,111,252,179	47,379,847,080

Property, Plant and Equipment

As at December 31, 2019

Particulars	Land & Land Improvement	Buildings & Other Structures	Infrastructure Assets	Machinery & Equipment	Transportation Equipment	Furniture & Fixtures	Service Concession Assets	Construction In Progress	TOTAL
Carrying Value									
January 1, 2019	9,782,505,848	7,650,231,007	14,395,509,910	317,562,240	3,152,487,588	192,770	14,652,080,843	1,681,768,614	51,632,338,820
Additions	241,475,139	0	144,989,962	0	33,427,308	0	0	309,436,139	729,328,548.00
Adjustments	0	(6,453,636,234)	0	(67,755,476)	0	(99,948)	6,105,271,528	0	(416,220,130.00)
Total	10,023,980,987	1,196,594,773	14,540,499,872	249,806,764	3,185,914,896	92,822	20,757,352,371	1,991,204,753	51,945,447,238
Depreciation	(1,281,405)	(112,976,539)	(417,322,210)	(33,350,486)	(502,217,645)	(37,649)	(1,197,986,758)	0	(2,265,172,692)
Impairment Loss	0	0	0	0	0	0	0	0	0
Carrying Value									
Dec. 31, 2019	10,022,699,582	1,083,618,234	14,123,177,662	216,456,278	2,683,697,251	55,173	19,559,365,613	1,991,204,753	49,680,274,546
Cost									
January 1, 2019	10,032,209,611	1,513,619,477	22,595,501,288	691,141,925	5,944,475,088	7,308,930	36,410,317,390	1,991,204,753	79,185,778,462
Acc. Dep.	(9,510,029)	(430,001,243)	(8,472,323,626)	(474,685,647)	(3,260,777,837)	(7,253,757)	(16,850,951,777)	0	(29,505,503,916)
Acc. Impairment Losses	0	0	0	0	0	0	0	0	0
Carrying Value									
Dec. 31, 2019	10,022,699,582	1,083,618,234	14,123,177,662	216,456,278	2,683,697,251	55,173	19,559,365,613	1,991,204,753	49,680,274,546

9. OTHER INVESTMENTS

This account pertains to investments in Philippine Long Distance Telephone Company.

10. OTHER ASSETS

This account consists of the following:

Particulars	2020	2019
Current Other Assets	231,676,890	7,040,251,879
Non-Current Other Assets	1,488,476,634	1,703,325,363
Total	1,720,153,524	8,743,577,242

10.1 Current Other Assets

Particulars	2020	2019
Input Tax	66,019,311	76,590,885
Advances to Contractors	122,489,627	132,905,437
Prepaid Insurance	2,280,551	161,389
Other Prepayments	474,840	474,840
Withholding Tax at Source	1,300,585	0
Guaranty Deposits	31,183,531	31,183,531
Deposit on Letters of Credit	7,928,445	7,928,445
Restricted Fund For:		
Line 1 South Extension Project	0	1,420,223,428
Line 1 North Extension Project	0	1,388,223,068
Line 2 PMO Project	0	148,339,476
Rehabilitation Project	0	3,452,815,285
Other Restricted Cash	0	194,206,996
Line 2 East Extension Project	0	16,782,724
Line 2 West Extension Project	0	170,416,375
Total	231,676,890	7,040,251,879

Input Tax refers to value-added taxes imposed on local purchases of goods and services, which are deductibles from output taxes on rental or lease income of property.

Advances to Contractors consist of 15 percent mobilization fees on infrastructure projects.

Guaranty Deposits account pertains to the deposits required by various creditors to guarantee payment of utilities such as MERALCO, water companies and gasoline stations.

Deposits on Letters of Credit cover additional works on Line 1 Capacity Expansion Project, Package B and Supplemental Agreement.

Restricted Funds:

- a. *Line 1 South and North Extension Projects* represent the balances of the subsidies received from the National Government intended for the aforesaid

projects. Funds are deposited under separate bank accounts and all interests accruing on these deposits are taken up as current income. These are considered restricted cash since these are funds intended for specific purposes. This was reclassified to Cash and cash equivalents in CY2020.

- b. *Financial Assistance to Passengers* represents cash set up to cover expenses of passengers in case of accident.
- c. *Collaterals for Legal Cases* are appeal bonds on various labor cases filed by former employees of Metro Transit Organization, Inc. which were paid by LRTA in 2016.

10.2 Non-Current Other Assets

This account is composed of the following:

Particulars	2020	2019
Other Assets	1,488,476,634	1,703,325,363
<i>Less: Accumulated Impairment Losses- Other Assets</i>	0	0
Total	1,488,476,634	1,703,325,363

Other Assets consist mainly of Line 1 North Extension Fund and unserviceable equipment of Automated Fare Collection System using magnetic tickets, which were already replaced by Beep Cards or contactless ticketing system.

11. FINANCIAL LIABILITIES

This account consists of the following:

Particulars	2020		2019	
	Current	Non-Current	Current	Non-Current
Payables	277,277,561	0	379,692,385	0
Loans Payables	1,860,911,373	15,552,305,545	1,912,243,615	17,350,565,894
Total	2,138,188,934	15,552,305,545	2,291,936,000	17,350,565,894

11.1 Payables

Particulars	2020	2019
Accounts Payable	192,598,501	299,200,158
Due to Officers & Employees	5,045,838	1,607,323
Interest Payable	79,633,222	78,884,904
Total	277,277,561	379,692,385

11.2 Loans Payable

Particulars	2020		2019	
	Current	Non-Current	Current	Non-Current
Loans Payable- Foreign	1,860,911,373	15,552,305,545	1,912,243,615	17,350,565,894

The Projects implemented by the Authority are substantially funded through loan financing. Significant sources are foreign loans requiring repayment in currencies other than the Philippine peso, primarily in US dollars. The proceeds of the loans were utilized mainly in the acquisition of Light Rail Vehicles (LRVs), the construction of the LRT Depot, Stations and Terminals and all other structures needed for the Light Rail System, as well as other related projects. Details are as follows:

Creditor	Terms	Interest Rates	2020	2019
Foreign Loans				
Belgian State Loan	30 years	5.02%+1%	238,316,378	246,471,238
DOF-Belgian State Loans				
Rehab I	30 years	Interest Free	21,823,449	31,430,476
Rehab II	20 years	1% relending Rate	48,622,645	55,834,495
Natexis Banque	21 years	1.5% + 1%	33,170,498	47,139,614
Japan Bank for International Corporation Loans				
PH-P137	30 years	3%+ 2% relending rate	81,001,256	108,016,284
PH-P148	20 years	3%+1.9%	842,202,725	1,052,895,819
PH-P167	20 years	Prin I – 2.7%, Prin II– 2.3% + 1% SF	2,556,529,796	3,021,762,113
PH-P171	20 years	Prin I – 2.7%, Prin II –2.3% + 1% SF	3,831,616,827	4,421,694,408
PH-P185	30 years	0.75% + 1% SF	3,681,332,920	3,886,377,079
PH-P211	30 years	0.75% + 1% SF	5,536,350,815	5,821,053,587
PH-P211A		0.75% + 1% SF	542,249,609	570,134,396
Total			17,413,216,918	19,262,809,509
Current Portion			(1,860,911,373)	(1,912,243,615)
Long-Term Portion			15,552,305,545	17,350,565,894

Foreign Loans

I. Belgian State Loan

This represents the peso equivalent of the foreign loans granted by the Government of Belgium. The first loan (rehabilitation Project Phase I) is interest free, maturing in 30 years with a grace period of 10 years up to year

2013. The second loan (rehabilitation of Rolling Stocks) is interest bearing calculated at fixed rate of 5.02% per annum plus 1%, repayable in 20 annual installments starting December 31, 2006.

II. Department of Finance - Belgian State Loan

A Subsidiary Loan Agreement was entered into with the Department of Finance (DOF) in October 1992 for a Belgian State Loan amounting to BFR 150,000,000. LRTA has put up an equivalent amount as counterpart with a maturity of 30 years. The proceeds were utilized for the Rehabilitation of LRT Line 1. Another Subsidiary Loan Agreement was entered to finance the rehabilitation of Rolling Stocks (LRT Line 1) on February 10, 1997, amounting to BFR 131,670,000.

III. Natexis Banque

The Government of the French Republic and the Government of the Republic of the Philippines signed a Financial Protocol on December 18, 1995, by virtue of which the French Government has provided credit facilities to the Philippines amounting to FF162.051 million including a French Treasury grant of FF2.021 million and a French Treasury Loan of FF96.018 million. Relative to these mixed credits, LRTA entered into a contract with *Natexis Banque* (formerly Credit Nationale) on August 30, 1996, for a treasury loan of a maximum amount of FF33.834 million intended to finance the purchase of French goods and services relating to the Automated Fare Collection System Project. The loan is divided in successive portions, each of which corresponds to the drawings made by the *Natexis Banque* during a calendar quarter. Each of the loan, which has a duration of 21 years, is repayable within 19 years in 38 equal and successive half yearly installments and bears interest at the rate of 1 ½ percent per annum, computed on the disbursed and not yet repaid amount.

IV. Japan Bank International Corporation (JBIC)

The Philippine Government entered into several Loan Agreements with the JBIC that financed the following LRTA projects:

Ref.	Date of Agreement	Name of Project	Principal Amount In Yen
PH-P-137	12-16-1993	Engineering services for Line 1 Capacity Expansion Project and LRT 2 construction	174,996,000
PH-P-148	12-20-1994	Line 1 Capacity Expansion Project, Phase1	1,819,504,000
PH-P-167	03-26-1996	Line 2 Project - Non-consulting services (Principal 1) and Consulting services (Principal II)	5,523,155,000
PH-P-171	10-14-1997	Line 2 Package 3 Project	8,277,867,000

PH-P-185	09-18-1998	Line 2 Package 4 Project	7,953,192,000
PH-P-211	04-07-2000	Line 1 Capacity Expansion Project	
PH-P211A	10-31-2000	Phase II	13,132,275,000

12. INTER-AGENCY PAYABLES

12.1 Current Inter- Agency Payables

Particulars	2020	2019
Due to LGUs	676,863,411	676,863,411
Due to BIR	24,797,501	21,502,402
Due to GSIS	3,255,838	6,905,888
Due to Pag-IBIG	916,952	843,544
Due to PhilHealth	669,530	608,979
Total	706,503,232	706,724,224

Due to Local Government Units (LGUs) represent unpaid real property taxes on real property owned by LRTA located in Manila, Quezon City, Caloocan and Pasay. In its decision under GR. No. 155650 (MIAA vs. Court of Appeals, et. al.) dated July 20, 2006, the Supreme Court ruled that the Manila International Airport Authority (MIAA) is exempt from payment of real estate taxes on airport land, buildings, except those leased to private parties. Essentially, LRTA is similarly situated with MIAA in terms of the nature, manner and purpose of creation.

12.2 Non-Current Inter-Agency Payables

This pertains to advances by the BTr for the amortization of principal and interest on foreign loans incurred for LRT Lines 1 and 2 which could not be financed by corporate funds.

Particulars	2020	2019
Regular Loans		
Line 1		
Belgian State Loan (#12) BFr 150M	32,725,000	21,753,214
Belgian State Loan (#13) BFr 131.67M	30,644,290	20,462,003
OECF/JBIC Loan PH P 148 & 137	895,021,218	4,988,459,991
NG Spread for JBIC Loan PH P 137	2,477,236	1,496,129
NG Spread for JBIC Loan PH P 148	87,134,539	67,312,886
OECF/JBIC Loan PH P 211	1,237,180,367	3,635,874,155
OECF/JBIC Loan PH P 211A	82,776,856	276,032,645
NG Spread for JBIC Loan PH P 211 & 211A	200,961,032	137,493,554
French Protocol	33,086,638	16,930,268
Fortis Bank – Modernization Phase II	159,766	370,228,096
Fortis Bank – Modernization Phase II – NG Spread	(3,685)	(3,685)
Belgian State Loan (#14) Modernization Phase II	77,860,788	56,880,955

PCIR & New Money Bonds (1992 Financing Plan/ Bond Conversion)	574,185,054	574,185,054
Swiss Transfer Facility	391,516	391,517
Line 2		
OEFC Loan PH P167	9,017,960,340	8,480,226,559
OEFC Loan PH P171(including NG Spread)	13,376,433,329	12,600,375,728
OEFC Loan PH P185 (including NG Spread)	3,895,989,503	3,614,767,374
Guarantee Fee (Line1 –French Protocol & Line 2 - OEFC PH P 167)	1,000,204,782	974,008,143
Interest on Net Lending – Regular Loans Line 1 & Line 2	6,980,598,714	8,314,830,633
Interest on Net Lending – PCIR & NMBs	71,696,275	54,660,204
Total Loans	37,597,483,558	44,206,365,423
Audit Fees	0	7,539,203
Total	37,597,483,558	44,213,904,626

13. INTRA-AGENCY PAYABLES

Particulars	2020	2019
Due to Line 1 North Extension Project	1,283,353,083	1,283,353,083

14. TRUST LIABILITIES

Particulars	2020	2019
Trust Liabilities	1,045,134,510	417,903,000
Guaranty/Security Deposit Payable	151,846,245	149,946,259
Customers Deposits Payable	22,682,574	21,205,638
Total	1,219,663,329	589,054,897

15. DEFERRED CREDITS AND UNEARNED REVENUE/INCOME

This account consists of the following:

Particulars	2020	2019
Deferred Credits	213,411,037	217,327,661
Unearned Revenue/Income	2,572,643	0
Total	215,983,680	217,327,661

15.1 Deferred Credits

Particulars	2020	2019
Deferred Tax Liability	212,160,442	212,160,442
Other Deferred Credits	1,250,595	5,167,219
Total	213,411,037	217,327,661

Deferred Tax Liability represents future tax liability arising from taxable temporary differences on gain on forex exchange.

Other Deferred Credits represent the security deposits collected to Non-Rail Lease Agreements to serve as security for payment of unpaid fees and possible damage caused during the installation and dismantling of advertising materials.

15.2 Unearned Revenue/Income

Particulars	2020	2019
Unearned Revenue/Income	2,572,643	0

16. OTHER PAYABLES

Particulars	2020	2019
Bidders Bond Payable	0	57,225
Other Payables	105,258,132	105,529,214
Total	105,258,132	105,586,439

17. SERVICE AND BUSINESS INCOME

Particulars	2020	2019
Service Income		
Fines and Penalties-Service Income	626,940	0
Other Service Income -GAP	41,869,931	41,529,290
Total Service Income	42,496,871	41,529,290
Business Income		
Transportation System Fees	216,236,965	1,068,661,115
Interest Income	149,384,057	329,110,819
Rental Income	68,837,611	122,893,147
Service Concession Revenue	260,884,595	0
Other Business Income	9,445,350	2,112,299
Total Business Income	704,788,578	1,522,777,380
Total	747,285,449	1,564,306,670

18. PERSONNEL SERVICES

This account consists of the following:

Particulars	2020	2019
Salaries and Wages	304,416,142	301,143,649
Other Compensation	120,721,544	122,393,728

Personnel Benefit Contributions	42,368,276	41,290,421
Other Personnel Benefits	45,252,238	45,278,464
Total	512,758,200	510,106,262

18.1 Salaries and Wages

Particulars	2020	2019
Salaries and Wages- Regular	192,579,415	189,323,477
Salaries and Wages- Casual/Contractual	111,836,727	111,820,172
Total	304,416,142	301,143,649

18.2 Other Compensation

Particulars	2020	2019
Personal Economic Relief Allowance	18,418,970	18,290,434
Overtime Pay	12,616,253	28,400,623
Year End Bonus	25,351,426	25,155,829
Mid-Year Bonus	25,293,919	24,845,217
Clothing Allowance	4,626,000	4,602,000
Cash Gift	3,837,500	3,796,500
Representation Allowance	2,933,125	2,983,000
Transportation Allowance	1,515,250	1,608,625
Longevity Pay	1,125,000	975,000
Other Bonus and Allowances	11,648,200	11,736,500
Productivity Incentive Allowance	11,992,401	0
Hazard Pay	1,363,500	0
Total	120,721,544	122,393,728

18.3 Personnel Benefit Contributions

Particulars	2020	2019
Retirement and Life Insurance Premiums	36,275,556	35,927,295
PhilHealth Contributions	4,253,420	3,535,064
Pag-IBIG Contributions	919,000	915,300
Employees Compensation Insurance Premiums	920,300	912,762
Total	42,368,276	41,290,421

18.4 Other Personnel Benefits

Particulars	2020	2019
Terminal Leave Benefits	3,627,936	1,025,685
Other Personnel Benefits	41,624,302	44,252,779
Total	45,252,238	45,278,464

19. MAINTENANCE AND OTHER OPERATING EXPENSES (MOOE)

This account consists of the following:

Particulars	2020	2019
Travelling Expenses	1,177,959	1,869,160
Training and Scholarship Expenses	934,631	4,433,841
Supplies and Materials Expenses	21,668,540	12,131,922
Utility Expenses	1,274,456	2,543,639
Communication Expenses	2,443,740	3,403,833
Awards/Rewards Expenses	40,000	1,369,000
Survey Expenses	1,198,300	1,171,900
Professional Services	46,293,103	51,585,355
General Services	14,775,405	24,034,865
Repairs and Maintenance	1,060,510	503,484
Taxes, Insurance Premiums and Other Fees	58,648,180	104,749,166
Other Maintenance and Operating Expenses	4,476,363	8,217,912
Total	153,991,187	216,014,077

19.1 Travelling Expenses

Particulars	2020	2019
Travelling Expenses- Local	97,812	1,417,205
Travelling Expenses- Foreign	1,080,147	451,955
Total	1,177,959	1,869,160

19.2 Training and Scholarship Expense

Particulars	2020	2019
Training Expenses	934,631	4,433,841

19.3 Supplies and Materials Expenses

Particulars	2020	2019
Fuel, Oil, and Lubricant Expenses	2,099,004	3,026,225
Office Supplies Expenses	2,134,710	2,693,414
Drug & Medicines Expenses	184,415	97,700
Medical, Dental & Laboratory Supplies	0	25,299
Other Supplies & Material Expenses	17,250,411	6,289,284
Total	21,668,540	12,131,922

19.4 Utility Expenses

Particulars	2020	2019
Electricity Expenses	1,267,831	2,543,639
Water Expenses	6,625	0
Total	1,274,456	2,543,639

19.5 Communication Expenses

Particulars	2020	2019
Telephone Expense- Mobile	1,377,700	1,664,185
Internet Subscription Expenses	525,571	1,144,597
Telephone Expense- Landline	512,077	558,646
Postage and Courier Services	18,339	24,945
Cable, Satellite, Telegraph & Radio Expenses	10,053	11,460
Total	2,443,740	3,403,833

19.6 Awards/Rewards

Particulars	2020	2019
Awards/Rewards Expenses	40,000	1,369,000

19.7 Survey Expense

Particulars	2020	2019
Survey Expenses	1,198,300	1,171,900

19.8 Professional Services

Particulars	2020	2019
Auditing Services	382,446	7,825,133
Consultancy Services	1,879,560	4,241,560
Legal Services	61,965	56,410
Other Professional Services	43,969,132	39,462,252
Total	46,293,103	51,585,355

19.9 General Services

Particulars	2020	2019
Security Services	14,775,405	24,034,865

19.10 Repairs and Maintenance

Particulars	2020	2019
Repairs & Maintenance-Motor Vehicles	799,021	435,936
Repairs & Maintenance-Other Structures	0	47,839
Repairs & Maintenance-Office Building	196,079	10,670
Repairs & Maintenance-Office Equipment	65,410	9,039
Total	1,060,510	503,484

19.11 Taxes, Insurance Premiums and Other Fees

Particulars	2020	2019
Taxes, Duties and Licenses	46,239,354	94,515,814
Insurance Expenses	11,969,888	9,822,202
Fidelity Bond Premiums	438,938	411,150
Total	58,648,180	104,749,166

19.12 Other Maintenance and Operating Expenses

Particulars	2020	2019
Advertising, Promotional & Marketing Expenses	100,100	226,774
Printing & Binding Expenses	0	16,665
Representation Expenses	304,518	829,070
Transportation & Delivery Expenses	4,844	4,663
Rent/Lease Expenses	0	157,250
Subscription Expenses	65,880	0
Documentary Stamp Expenses	47,628	617,791
Miscellaneous & Extraordinary Expenses	8,000	385,055
Other MOOE - Other Expenses	3,945,393	5,980,644
Total	4,476,363	8,217,912

20. FINANCIAL EXPENSES

Particulars	2020	2019
Interest Expenses	1,849,016,888	2,275,934,160
Bank Charges	187,200	598,109
Total	1,849,204,088	2,276,532,269

21. DIRECT COSTS

This account is comprised of the following:

Particulars	2020	2019
Maintenance LRT System	339,814,469	212,479,188
Power	103,187,652	199,961,189
Overhead	206,801,749	187,731,533
Materials	70,903,907	135,908,813
Total	720,707,777	736,080,723

22. NON-CASH EXPENSES

This account consists of the following:

Particulars	2020	2019
Depreciation	2,611,122,602	2,265,172,692
Impairment Loss	479,656	0
Total	2,611,602,258	2,265,172,692

22.1 Depreciation

Particulars	2020	2019
Depreciation-Service Concession Assets	1,658,699,903	1,197,986,758
Depreciation-Trains	510,082,147	500,683,510
Depreciation-Railway System	339,130,749	340,649,123
Depreciation-Buildings	24,520,985	105,430,624
Depreciation-Electrification, Power and Energy Structure	30,549,820	74,329,637
Depreciation-Office Equipment	12,487,991	12,626,628
Depreciation-Communication Equipment	3,938,714	3,282,262
Depreciation-ICT Equipment	3,035,845	2,375,776
Depreciation-Water Supply System	2,343,450	2,343,450
Depreciation-Motor Vehicle	2,698,963	1,534,135
Depreciation-Land Improvements	1,281,406	1,281,405
Depreciation-Furniture, Fixtures & Books	23,702	37,649
Depreciation-Other Equipment	14,783,012	15,065,820
Depreciation-Other Structures	7,545,915	7,545,915
Total	2,611,122,602	2,265,172,692

22.2 Impairment Loss

Particulars	2020	2019
Impairment Loss-Other Receivables	479,656	0

23. NON-OPERATING INCOME, GAIN OR LOSSES

23.1 Non-Operating Income/Gain

Particulars	2020	2019
Gain on Foreign Exchange (FOREX)	7,876,919	530,664,543

23.2 Non-Operating Losses

Particulars	2020	2019
Loss on Foreign Exchange (FOREX)	48,283,324	19,346,290

Foreign Exchange Gain/Loss is a result of repayment and revaluation of various foreign-denominated loans, especially JBIC loans. The 2020 foreign exchange loss was attributable to the weakening of the peso against Yen recorded at year-end at 0.009636 to US\$1 and US\$1 to P48.036 compared to 0.009011/US\$1 and US\$1 to P50.744 in December 2019.

Particulars	2020	2019 As restated
Conversion Rate of a Dollar to Peso	48.036	50.744
Foreign Loans	17,413,216,918	19,262,809,509
Repayment Revaluation – Gain	1,023,099,810	970,325,517
Repayment Revaluation - Loss	837,811,563	941,773,704
Total	19,274,128,291	21,174,908,730
Foreign Exchange Gain		
On Repayment (Realized)	5,436,104	7,991,136
On Revaluation (Unrealized)	2,440,815	522,673,407
Total	7,876,919	530,664,543
Foreign Exchange (Loss)		
On Repayment (Realized)	(34,306,617)	(19,099,628)
On Revaluation (Unrealized)	(13,976,707)	(246,662)
Total	(48,283,324)	(19,346,290)

24. SUBSIDY

Particulars	2020	2019
Subsidy from National Government	11,598,084,918	4,033,964,298

LRTA received budgetary support from the Department of Budget and Management for the procurement of LRT Line maintenance contract, rehabilitation projects of LRT Lines 1 and 2 and operating subsidy. For CY 2020 LRTA received subsidy amounting to P10,330,518,000.00 through SARO # BMB-C-20-0000715 for the conversion of NG Advances from the Bureau of the Treasury.

25. PAID UP CAPITAL

The P3.0 billion capitalization of LRTA is almost fully subscribed. As a result of consolidating all accounts of Fund 101 and 102 under the Modified Disbursement Scheme (MDS), the Government's Equity is shown in the books as Deposit for Future Subscription.

26. SUBSIDIES UNDER MODIFIED DISBURSEMENT SCHEME (MDS)/DEPOSITS FOR FUTURE SUBSCRIPTION

Separate sets of books of accounts were maintained for subsidies received by LRTA from the National Government, released thru the DOTr, formerly known as DOTC, under the Modified Disbursement Scheme (MDS), pursuant to the Special Provision under the General Appropriations Act.

The Commission on Audit recommended in the Annual Audit Reports for CYs 2010 and 2011 to recognize the indirect subsidies as LRTA's assets with a corresponding credit to the account "Deposits for Future Subscriptions" since ultimately the indirect subsidies received from the National Government will be converted into equity upon the enactment of a law increasing the capitalization of LRTA. The transactions pertaining to the receipt and utilization of the subsidies should be accounted and consolidated in the LRTA corporate books to ensure that the financial statements of LRTA present the complete picture of the Authority's financial position and results of operations.

This matter has been brought to the attention of the DOTr for definite guidelines. The consolidation of these accounts was implemented in year 2012 without prejudice to the maintenance of separate records and reportorial requirements of the DOTr.

27. INCOME TAXES

LRTA is subject to corporate income tax. However, a Minimum Corporate Income Tax (MCIT) computed at the rate of two percent shall be imposed whenever the amount of MCIT is greater than the normal income tax due.

28. INFORMATION REQUIRED UNDER REVENUE REGULATIONS (RR) 15-2010 OF THE BUREAU OF INTERNAL REVENUE (BIR)

The BIR issued on November 25, 2010, RR No. 15-2010, amending certain provisions of RR No. 21-2002, companies are required to provide information on taxes, duties and license fees paid or accrued during the taxable year. In compliance with said requirements, shown below are the comparative taxes, duties and licenses paid and/or accrued during the year.

Tax Type	2020	2019	Remarks
Common Carriers	10,333,476	36,736,942	LRTA is a non-VAT registered entity on its railway operations. However, pursuant to RR No. 2-98, it is subject to Common Carriers' Tax at the rate of three percent of gross revenues on railway operations.
Value-Added Tax	1,593,995	2,952,969	VAT output tax declaration on rental income with respect to the company's non-rail operations as a VAT-registered entity.
Documentary Stamp	47,628	617,790	LRTA paid DST on Domestic Loans with its LBP Omnibus Credit Line of P1,767,271,000.
Withholding Tax on:			
a. Compensation and Benefits	30,380,554	29,980,610	
b. Creditable Withholding on:			
b.1 VAT	64,900,247	64,002,915	
b.2 EWT	23,064,934	24,213,367	
All Other Taxes			
a. Licenses and permits	500	500	
b. Car Registration	140,562	154,192	
Total	130,461,896	158,659,285	

a. Deficiency Tax Assessment

This pertains to the deficiency tax assessment of P9.3 million on VAT, withholding tax on compensation, expanded withholding tax and withholding VAT for CY 2003. LRTA filed on February 02, 2012, a protest on the BIR's Final Assessment Notice dated November 23, 2011. Until now, no reply has been received from the BIR.

b. Real Property Tax Assessments

The cases for assessment of Real Property Taxes filed in five cities in Metro Manila are as follows:

Name of City	Amount
Caloocan City	1,163,138,057
Manila	1,022,255,405
Pasay City	659,665,917
Quezon City	515,204,769
Marikina City	62,614,065
Total	3,422,878,213

29. OTHER MATTERS

There are several pending claims and lawsuits instituted by or against the Authority, which include, among others the following:

- 29.1** An Arbitration Case No. 88-001 was instituted by the Philippine National Construction Corporation (PNCC) against LRTA for the recovery of various claims in connection with the contract for the design, supply, construction, installation and financing of the Metro Manila Light Rail Transit System No. 1 in the original amount of P1.4 billion.

Management and its legal counsel believe that the outcome of other claims and lawsuits would not have a material effect on the current year financial statements.

29.2 Civil Cases

Case Title	Status/Remarks
LRTA VS. STRONGHOLD INSURANCE CO., INC. AND TRACKWORKS	LRTA received a Notice of Appeal filed by defendant Stronghold dated December 7, 2017.
Civil Case No. 06-0108-CFM RTC Br. 119, Pasay City	Received decision on November 22, 2017 dismissing the case based on pre-maturity. Parties are ordered to submit to arbitration pursuant to the Arbitration Law. Hence, on November 28, 2017, LRTA manifested that it has no objection to said Order and it thus submitting itself to arbitration.
REMEDIOS MASCARIÑAS, ET.AL. VS. LEYBA AND LRTA	The court resolved on April 18, 2018 to dismiss the appeal of defendant-appellant Martinez Leyba, in for lack of Merit.
Civil Case No. 03-108256 RTC Branch 42 Manila	Furthermore, it affirmed with modification, the Decision dated January 26, 2015 granting the award
CA-GR CV No. 105829 SPECIAL 16TH Division	

Case Title	Status/Remarks
	of temperate damages to plaintiff-appellants Remedios M. Mascariñas and Dina M. Mascariñas by adjusting the award to P500,000 considering the pecuniary loss from loss of income from October 1995 to January 2001; moral damages in the amount of P100,000. It also affirmed the rest of the disposition in the said decision for failure of both plaintiffs-appellants to show reversible error on the part of the court a quo.
TRACKWORKS VS. LRTA Civil Case No. 70673 RTC Branch 154, Pasig City	Defendant moved to achieve the case. Pending Resolution.
TRACKWORKS VS. LRTA CA-G.R. SP No. 99386 Court of Appeals, Manila	Presentation of defendant Trackwork's evidence. Undergoing Arbitration Proceedings.
In re: Petition for Cancellation of TCT No. 258063 of the Register of Deeds of Quezon City and Issue a new one in the name of Wilson Techico/Euroland Dev. Corp and for the issuance of Writ of possession. VS. WILSON TECHICO	Trial on-going. Awaiting order of the Court setting the date for the next hearing on the presentation of LRTA's witness. (Geodetic Engineer Consultant-PHILSURV)
LRC Case No. Q-35494 (13) RTC, Branch 76, Quezon City	Trial on-going. Awaiting order of the Court setting the date for the next hearing on the presentation of LRTA's witness. (Geodetic Engineer Consultant-PHILSURV)
In re: Petition for Cancellation of TCT No. 222300 of the Register of Deeds of Q City and Issue a new one in the name of Wilson Techico/Euroland Dev Corp. and for the issuance of Writ of possession	Trial on-going. Awaiting order of the Court setting the date for the next hearing on the presentation of LRTA's witness. (Geodetic Engineer Consultant-PHILSURV)
LRC Case No. Q-35470 (13) RTC, Branch 76, Quezon City	A compromise Agreement was submitted which was approved by the Court. Accordingly, the Court fixed the reasonable and legal interest rate of 6% per annum on the principal amount of P5M, which shall be paid and satisfied by the
LRTA vs. Brightlight Indoor and Outdoor Advertising Inc. and MAC Graphics Carranz International Corporation.	A compromise Agreement was submitted which was approved by the Court. Accordingly, the Court fixed the reasonable and legal interest rate of 6% per annum on the principal amount of P5M, which shall be paid and satisfied by the
R-RH 13-14367 RTC Branch, Branch 116, Pasay	be paid and satisfied by the

Case Title	Status/Remarks
City	defendants in ten (10) equal monthly installments following the schedule provided for in Section 1 of the Compromise Agreement, starting on the month immediately following the last installment payment of the principal amount. However, as of to date, LRTA has not yet received any payments from the defendants notwithstanding the aforementioned Order of the Court.
LRTA VS. SIGHTS AND SITES OUTDOOR ADVERTISING INC. R-RH-14-15654 RTC Branch 115, Pasay City	Motion to re-open the case was granted in an Order received on July 10, 2018. Preliminary Conference terminated, to submit Position Paper.
LRTA VS. RAYMOND TRANSPORT and all other persons claiming rights over it. MTC Manila, Branch 18	Case was dismissed. A new case for Ejectment was filed by LRTA docketed as Civil Case No. M-MNL-18-11148-CV. LRTA requested for exemption of docket fees which was granted. Raymond Transport filed its Answer which was received by LRTA on December 17, 2018. A copy of said Answer was forwarded to handling counsel. Preliminary Conference terminated. To submit Position Paper.
REY C. MORDENO (LRT PASSENGER) VS. LRTA, ET AL R-RH-14-15648-N RTC BR. 118, PASAY Re-raffle to Branch 119, Pasay City	Trial on-going. LRTA is preparing Judicial Affidavit of witness, Safety Specialist Officer. Submitted for resolution.
BANGKO SENTRAL NG PILIPINAS vs. ROBLES ET AL Civil Case No. 10-123834 RTC Branch 7, Manila City	Notice of Appeal was given due course by the RTC. Case now elevated to the Court of Appeals in an Order dated November 8, 2017. Decision dated May 3, 2017 indicated that respondent Ma. Elena A. Ballasu is found GUILTY of

Case Title	Status/Remarks
	Indirect Contempt and is imposed the penalty of FINE of FIVE THOUSAND PESOS (P5,000.00), on ground of mootness, the case against respondent Melquiades A. Robles, former Administrator of LRTA, is DISMISSED. In the same vein, for failure of the petitioner to substantiate its claim against respondent Rosemarie M. Osoteo, the same is DISMISSED. Thus, On June 5, 2017, respondent Ms. Ballasu filed its Motion for Reconsideration to the said Decision.
	Notice of Appeal was given due course by the RTC. Case now elevated the Court of Appeals.
Automation Specialists & Power Exponents, Inc. vs LRTA	Mediation on-going.
Civil Case No. MC16-10688	
Isetann Department Store, Inc. vs. LRTA	Dismissed the complaint for lack of cause of action; Writ of Preliminary Injunction is lifted; Counter-claim of LRTA is denied.
Civil Case No. 10-12297 RTC Manila, Branch 54	Opposing party filed a Motion for Reconciliation on the Decision of the Court. Still awaiting decision on the said MR.

29.3 COA Cases

Case Title	Status/Remarks
Petition for Review/Appeal from the Decision of the Director on the Notice of Disallowance No. 14-003 (13) dated February 10, 2014 on covering the RATA of LRTA officials	Petition for review of LRTA still pending resolution COA (Commissioner Proper) filed on July 11, 2016.
COA CP Case No. 2016-56 (ND No. 14-003)	
Petition for Review of CGS Cluster	Petition for Review filed on February

Case Title	Status/Remarks
3 Decision No. 2016-32 on the Notice of Disallowance No. 14-009 (13) dated March 20, 2014 relative to the payment of Honorarium/Monetary Incentive Award to 19 Officials and employees for the period covering November 2010 to July 2012 in the total amount of P1,961,833.	1, 2017. On April 19, 2017, LRTA received the Answer of Director Laquindanum dismissing the Petition for lack of jurisdiction.
COA CP Case No. 2017-097 ND No. 14-009 (13)	
Petition for Review of CGS Cluster 3-Public Utilities Decision on the Appeal on the Notice of Disallowance No. 14-013 (13) dated March 25, 2014 covering the purchase of Gift Certificates amounting to P930,000	Respondents filed their own appeal. COA answered and Reply was filed. The matter is submitted for Resolution of the COA. With Cluster 3 Decision No. 2016-02 affirming the ND.
ND No. 14-013 (13)	
Petition for Review of CGS Cluster 3 Decision No. 2016-16 on the Notice of Disallowance No. 14-016 (13) dated 18 June 2014 covering the Representation and Transportation Allowance (RATA) for the period of August to December 2013 in the total amount of P852,500.	LRTA filed a Petition for Review. COA filed its answer. The Petition is pending Resolution by the COA.
ND No. 14-016 (13)	
Payment by LRTA for the repair/rewinding of 23 units traction motor armature by TANCA International Inc. in amount of \$58,800 (P3,025.104.40)	An appeal was filed by Accounting Division Manager before the COA Proper.
LRTA 2008-005 (2002)	
Penta Technological Products Inc. vs. LRTA	Submitted for resolution.
COA CP Case No. 2013-257	

29.4 Cases Handled by OGCC

Cases	Status/Remarks
Sunga et al vs DOTR, Quiambao, Buenconsejo and DMCI Civil Case No. 18-11813 RTC Taytay, Rizal Branch 99	The OGCC counsel filed for Motion to Dismiss. Continuous coordination and monitoring with OGCC counsel.
Phoenix Omega and Development Management Corporation vs LRTA Special Proceedings No. RMNL-18-06682-SP	LRTA already filed its manifestation. Other parties were given 15 days to likewise file their respective Manifestation. After the lapse of said period, the case will be submitted for decision.
LRTA vs ALIMATAR DATUMANONG MALIC (JEWELMAL)	Complaint with motion filed on December 20, 2019.
Case No. M-PSY-20-00083-CV Isetann Department Store Inc. vs LRTA	Trial on going.
Civil Case No. 10-122974, RTC Manila, Branch 54	

29.5 Administrative Disciplinary Committee Cases

Cases	Status/Remarks
Dela Cruz, Edgar C.	Simple Neglect of Duty concerning the train collision happened between Cubao and Anonas Stations of LRT Line 2 System on May 18, 2019. Submitted for resolution.
Hagos, Joseph B.	Gross Neglect of Duty concerning the train collision happened between Cubao and Anonas Stations of LRT Line 2 System on May 18, 2019. Submitted for resolution.
Marcos, Ferdinand	Serious Dishonesty. Resolved.
Rayel, Anthony R.	Gross Neglect of Duty concerning the train collision happened between Cubao and Anonas Stations of LRT Line 2 System on May 18, 2019.

Cases	Status/Remarks
	Submitted for resolution.
Rosas, Chadwick	Serious Dishonesty. Resolved.
Sulit, Emmanuel B.	Gross Neglect of Duty concerning the train collision happened between Cubao and Anonas Stations of LRT Line 2 System on May 18, 2019. Submitted for resolution.
Teoxon, Ferdinand H.	Gross Neglect of Duty concerning the train collision happened between Cubao and Anonas Stations of LRT Line 2 System on May 18, 2019. Submitted for resolution.

29.6 Line 1 Expropriation Cases

Cases	Status/Remarks
ANTONIO C. OPPEN Civil Case No. 08-0287/Branch 196, Parañaque City	Deed of Absolute Sale approved by the Court. For processing of payment.
EVELYN BERNABE ET. AL. Civil Case No. 08-0265/Branch 195, Parañaque City	Awaiting Resolution of the Motion to Release Deposit.
E. RODRIGUEZ and B. GARCIA Civil Case No. 08-0282/Branch 257, Parañaque City	Case has been dismissed on August 19, 2016; No TCT; No Tax Declaration (Government Property)
FIDELITO BERNARDO, et al. SCA No. 11-0053/Branch 195, Parañaque City	With Certificate Authorizing Registration. Waiting for the approved subdivision plan in order to facilitate the transfer of title. File Motion to Release Deposit.
HEIRS OF ELEUTERIA BERNARDO Civil Case No. 11-0054/ Branch 257, Parañaque City	Memorandum on the just compensation was filed. Case is now submitted for resolution. With Writ of Possession and Permit to Enter.
HEIRS OF EUGENIA ESPIRITU Civil Case No.08-0272/ Branch 257, Paranaque	Property now declared government property.

Cases	Status/Remarks
GATCHALIAN REALTY Civil Case No. 08-0271/ Branch 257, Paranaque	Case deemed completed after withdrawal by defendant of the compensation deposited with Land Bank of the Philippines.
MANILA BAY DEVT. CORP. Civil Case No. 12-0377 Branch 196, Parañaque City	With Writ of Possession. Payment made. Title already transferred to LRTA.
LRTA vs. ADELFA PROPERTIES, INC. (FORMERLY DEMOCRITO PLAZA et al.) Civil Case No. 12-0188/Branch 274, Parañaque City	Fully paid. For transferring of Title.
ADELFA PROPERTIES, INC. (FORMERLY DANILO PASCUAL) Civil Case No. 11-0098/ Branch 257, Paranaque City	Writ of Possession granted. Fully paid. For transferring of Title.
LRTA VS. ESTATE OF FAUSTINO BERNARDO Civil Case No. 14-0341/ Branch 257, Parañaque City	With Writ of Possession. Waiting for the issuance of court Order of Payment. No transaction from BIR.
STELLA RODRIGUEZ, et. Al. RTC, Parañaque Branch, City 196 Case No. 2016- 189	Fully paid. For transferring of Title.
ADELFA PROPERTIES, ROSARIO E. DE LEON and BANGKO SENTRAL NG PILIPINAS Civil Case No. 08-330/Branch 258, Parañaque City	With Writ of Possession. With CAR from BIR. For transfer of Title.
CORAZON RODRIGUEZ/ ARACELI RODRIGUEZ/ ADELFA Civil Case No. 08-0012 /Branch 198, Las Piñas City	On-going expropriation.
LRTA vs HEIRS OF ALVARO ASUNCION and EMILIANA VILLANUEVA, et al SCA Case No. 08-0031/Branch 255, Las Piñas City	Property already acquired.

Cases	Status/Remarks
SPS. BONIFACIO AGUILAR and EUGENIO BALTAZAR	With court decision ordering payment to property owners.
SCA Case No. 09-0013/Branch 255, Las Piñas City	
DANIEL VELASQUEZ, et al	Expropriation proceedings completed. With Order from the court to release payment.
SCA No. 11-0011/Branch 201, Las Piñas City	
SARAO MOTORS, INC.	Negotiation for voluntary acquisition of the property is still underway.
SCA Case No. LP-08-001/Branch 198, Las Piñas City	
POBRE and AGUINALDO Devt. Corporation	With Deed of Absolute Sale – partial payment made.
BCV No. 2012-278/Branch 89 Bacoor, Cavite	
PERFECTO GUEVARRA SCA Case No. 11-0008/ Branch 255, Las Piñas City	Expropriation proceeding was already terminated in favor of LRTA. Judgement already issued.
MAGDALENA TALAMPAS SCA Case No. 11-0009, Branch 253, Las Piñas City	Judgment has been implemented. Lot owners have received the just compensation. Transfer of title in process. The 186 square meter lot is now at LRTA's disposal.
ISTHMUS REALTY CORPORATION Civil Case No. 08-0023 RTC Branch 201, Las Piñas City	Property is presumed to be owned by the government. Court dismissed the expropriation complaint. LRTA may proceed with the construction on the affected lot.
CHINA BANKING CORPORATION SCA Case No. 11-0004, Branch 255, Las Piñas City	Fully paid. Ongoing transfer of title.
ESTATE OF MARCELA CUENCA, et al Civil Case BCV-2009-104 Branch 89, Bacoor, Cavite	Ongoing expropriation.
VERGILIO LEGASPI (Now ESTATE OF CANDIDA CHAVEZ VDA. DE CUENCA)	For transfer of title.

Cases	Status/Remarks
BCV No. 2011-46/Branch 19, Bacoor, Cavite	
TEODORO C. TORTONA et al	With Order from the Court to release payment.
BCV No. 2011-113/Branch 19, Bacoor, Cavite	
CESAR EUSEBIO	Ongoing expropriation.
BCV No. 2011-45/Branch 89, Bacoor, Cavite	
LUCIA KALINISAN, et al (co-owner, Adelfa Properties, Inc.)	Ongoing expropriation. Awaiting issuance of WOP.
BCV No. 2011-49/Branch 89, Bacoor, Cavite	
JULIAN GREGORIO, et. al	Ongoing expropriation. Owner wanted to settle the case.
BCV No 2014-223 Branch 19, Bacoor, Cavite	
ESTATE OF LADISLAWA CUENCA	With Writ of Possession. Fully paid. For transfer of title.
BCV No. 2010-173 Branch 19, Bacoor, Cavite	
ESTATE OF CANDIDA CHAVEZ VDA. DE CUENCA (Formerly VergilioLegaspi)	Ongoing expropriation.
BCV No. 2009-174, Branch 19, Bacoor, Cavite	
LRTA vs. Camille Clarisse P. Co	For determination of just compensation.
Civil Case No. 2020-062 (Branch 196 Paranaque)	
LRTA vs. Stella Rodgiguez et.al	Ongoing expropriation.
Civil Case No. 2020-078 (Branch 274 Paranaque)	
LRTA vs. Heirs of Faustino Bernardo et. Al	Ongoing expropriation.
Civil Case No. 2020-107 (Branch 257 Paranaque)	
LRTA vs. Adelfa Properties, Inc	Ongoing expropriation.
Civil Case No. 2020-114 (Branch 257 Paranaque)	

Cases	Status/Remarks
LRTA vs. Rosario de Leon and Fine Properties, Inc	Ongoing expropriation.
Civil Case No. 2020-115 (Branch 257 Paranaque)	
LRTA vs. Sps. Nestor and Norma Lim	Ongoing expropriation.
Civil Case No.20-0006 (RTC Branch 201, Las Pinas)	
LRTA vs. Sps. Noel and Irish Lim	Ongoing expropriation.
Civil Case No.20-0004 (RTC Branch 198, Las Pinas)	
LRTA vs. Eduardo de Leon	Ongoing expropriation.
Civil Case No.20-0005 (RTC Branch 253, Las Pinas)	
LRTA vs. Eartheaven Eco Community, Inc.	There is an Order granting the Ex-Parte Motion for Issuance of WOP.
Civil Case No.20-0003 (RTC Branch 253, Las Pinas)	

29.7 Line 2 Expropriation Cases

Cases	Status/Remarks
LRTA vs Spouses Florentino and Leticia Beltran and L & F Realty Management	Submitted for resolution.
SCA No. 00-99205 RTC, Branch 28, Manila. CA GR CV No. 106875	
Guidote Mercantile Corp. SCA No. 01101326 RTC Branch 52, Manila	Submitted for resolution. Amount to be paid to opposing party as approved by the Court already processed.
BSP vs. LRTA, et al CC No. 10-12384 RTC Branch 7 Manila	Notice of Appeal of Defendant Ma. Elena A. Ballasu was given due course by the Court. Entire records of the case elevated to the Court of Appeals.

Cases	Status/Remarks
HECTOR CORPUZ, et al SCA No. 00-99204 RTC, Br. 26, Manila	October 7, 2009 was set aside and the Decision rendered by RTC, Branch 26, Manila dated May 17, 2007 was reinstated.
JOSE LUIS QUIMSON, et al vs. LRTA RTC, BRANCH 36, Manila SP No. 16135196	Ongoing JDR.
LRTA vs PADPO SCA Case No. 2206 RTC Br. 160, Pasig City	To await approval from the Land Management Bureau through LRTA Asset Division for the subdivision plan to transfer TCT in the name of LRTA in order to process the 10% retention due to PADPO Inc.
LRTA vs Ayala Life Assurance Incorporated SCA Case No. 2326	The Land Bank of the Philippines is ordered to release to Ayala Life Assurance Inc. the amount of P3,147,493.62 including the accrued interest. Also, a writ of execution is being caused to be issued against LRTA for the balance of P548,928.85 plus legal interest from November 2002 until fully paid.

29.8 Labor Cases

Cases	Status/Remarks
Ancheta, Joane, et al Vs Variance Security Agency & NLRC NLRC NCR No. 1113663-15	Received on May 4, 2017 Notice of Order of Execution (Re: Writ of Execution). LRTA and Variance Security Agency are directed to comply with the said Notice of Order. Sent memorandum to finance to hold amount of the judgment against Variance. Notice of Conference received on February 28, 2017. Conference/Hearing is set on March 6 & 13, 2017. Private Respondent filed a Verified Comment/Opposition (Re: Verified Petition for Extraordinary Remedies with Urgent Application for the Issuance of TRO and/or Writ of

Cases	Status/Remarks
	Preliminary Injunction) on July 21, 2017.
Light Rail Transit Authority vs Joanne Ancheta, et al	On Appeal with the Court of Appeals.
CA-G.R. SP.No.148759	<p>On August 2, 2017, CA issued a resolution stating that the CMIS Verification dated July 20, 2017 that no memorandum has been filed by parties are noted and that they are now deemed waived from filing thereof. The Petition for Certiorari filed on December 14, 2016 is now deemed submitted for decision.</p>
	<p>On April 10, 2018 (received on April 18, 2018), the CA issued a Notice of Decision stating therein that the CA Special Eight Division rendered a Decision regarding the Amended Petition for Certiorari praying for the nullification of the October 28, 2016 Decision of the NLRC in NLRC No. 10-002825-16 and the May 31, 2016 Decision of LA Agatha Daquigan in NLRC Case No. 11-13663-15 insofar as petitioner LRTA was adjudged to be solidarily liable with Variance, said amended petition was DENIED by the CA. The CA also required petitioner to submit a Compliance informing them of the receipt of said decision.</p>
	<p>On April 30, 2018, Petitioner submitted its Compliance of the CA's directive.</p>
	<p>On May 8, 2018, Respondents filed their corresponding Manifestation with the CA's directive informing them of the receipt of the Order.</p>
	<p>On August 3, 2018 (received on August 15), the CA NOTED and CONSIDER SUFFICIENT the Petitioner's Manifestation and Compliance.</p>

Cases	Status/Remarks
Edwin R. Moronia, et al. vs. MTOI/LRTA DOLE-NCMBRCMB-NCR-RTA-08-0207-2019	On January 31, 2020, LRTA received a copy of the Decision rendered by the DOLE-NCMB Panel of Arbitrators dated December 19, 2019 in rendering Respondent LRTA, jointly and severally liable with MTOI, to pay respondents fifty percent (50%) of their severance pay and ten percent (10%) of the total monetary awards as and by way of attorney's fees. On February 10, 2020, LRTA on its part filed a Motion for Reconsideration (MR) of the above decision. Complainants on February 26, 2020 filled comment on MR.
Raymond Vasquez, et. Al. vs. LRTA/ MTOI AC-826-RCMB-NCR-LVA-005-01-04-2019 RCMB-NCR-PSG-SENA-04-0024-2019	A certificate of Non-Payment was issued to complainants.
Ernesto De Leon, et, al vs Court of Appeals, MTOI and LRTA SC GR No. 209471; CA-G.R. SP. No. 117543	Liability against MTOI final and executory.
Danilo Ordoñez et al. vs. MTOI and LRTA Supreme Court/ GR No. 207055 CA GR SP No. 97965	Liability against MTOI final and executory.
Jose de Asis et al. vs. NLRC et al. Court of Appeals /CA GR SP No. 118489 Former Special 6th Division	Liability against MTOI final and executory. (Received on March 29, 2017 Comment and Manifestation by MTOI).
Abundio Orenda, et al. vs. MTOI and LRTA NLRC LAC No. 051090-06	An Entry of Appearance with Manifestation and Motion to Set Case for Conference was filed by counsel for the complainants, Atty. Nenita C. Mahinay on January 9, 2019.
Miguel B. Robles vs. MTOI and LRTA GR No. 200977	On appeal with SC. The Court issued a Resolution dated July 22, 2013 noting: Petitioner's

Cases	Status/Remarks
CAGR SP No. 104848	reply to comment of respondent MTOI on the petitioner's counsel, with the show cause resolution for failure to file a reply to comment of respondent MTOI's Petition.
LRTA vs. Hon. Labor Arbiter Madjayran H. Ajan and Hon. Sheriff Ireneodela Cruz of NLRC (Noel Pili Case)	On appeal. The NLRC issued a Resolution dated November 19, 2012 granting the Petition of LRTA. LA Ajan and Sheriff dela Cruz were enjoined to proceed with the execution, until parties comply with P.D. decree No. 1445 and prevailing jurisprudence.
NLRC LIC No. 07-012-12	
LRTA vs. NLRC, Hon. Michelle P. Pagtalunan, et al. (Hugo Case)	The NLRC 4th Division issued an Entry of Judgement dated June 3, 2013 denying private respondents Motion to Vacate the Decision for lack of merit.
LIC Case No. 09-015-12 NLRC NCR Case No. 30-02-01191	
Variance Security Agency Corp. vs. NLRC, Joanne Ancheta, et al.	On January 23, 2018 CA granted petitioner's Urgent Motion for Extension of Time to File Comment and the Comment/Objection subsequently filed was ADMITTED. Petitioner's manifestation and the Motion praying that the appended annexes "A" and "B" on the December 4, 2017 Comment/Objected were noted. Also, the private respondent's MR of the August 16, 2017 Decision is now considered submitted for resolution.
CA-G.R. SP, Np. 149440 (NLRC Case No. LAC 10-002825-16) (NLRC NCR Case No. RAB 11-113663-15)	
PIGLAS-NFWU-KMU SAMMY MALUNES, ROMULO QUIGAO, RODULFO CAMERINO, et al vs NRLC (4 th Division) LRTA	On July 9, 2018, Complainants filed before the NLRC a Manifestation stating that as per agreement of the parties during a conciliation-mediation conference, a PETITION was already filed before the COA on June 27, 2018 which supports the parties pending agreement to suspend further proceedings.
CA-G.R. SP No. 137062; NLRC LER Case No. 02-052-14	On July 30, 2018 (received on August 7), COA granted the Motion for Extension to File the Answer but only for a non-extendible period of fifteen

Cases	Status/Remarks
	<p>(15) days.</p> <p>On August 9, 2018, LRTA filed its ANSWER to the Petition dated June 26, 2018.</p> <p>On August 28, 2018, Petitioners filed their REPLY to the ANSWER.</p>
<p>LRTA vs. NLRC, LA Quintin B. Cueto III, MTOI, Ricardo Malanao et al.</p>	<p>On appeal.</p>
<p>LIC Case No. 11-008-13</p>	
<p>LRTA vs. NLRC, LA Quintin B. Cueto III, MTOI, Ricardo Malanao et al.</p>	<p>Received on June 30, 2016 Order from Labor Arbiter Julio R. Gayaman ordering the Sheriff to immediately effect the writ of execution dated February 2014 for the satisfaction of the claimants' judgement award.</p>
<p>SC GR No. 219254/CA-G.R. SP No. 134752 10th Division</p>	
<p>LRTA vs. Bienvenido Alvarez et al.</p> <p>NLRC Third Division GR No. 188047 NLRC CA Case No. 046112-05/NLRC CA Case No. 146778-05</p>	<p>Still awaiting the NLRC's decision on the appeal of LRTA challenging the award plus the 10 percent attorney's fee for lack of jurisdiction.</p> <p>On March 18, 2019, SC issued a Resolution stating that a copy of the Decision dated November 18, 2016 which denied the Petition for Review on Certiorari and affirmed the Decision of the Court of Appeal dated February 20, 2009 will be re-sent to the Administrator.</p>
<p>MTOI vs. Emilio Perez et al.</p>	<p>On appeal.</p>
<p>Supreme Court / GR No. 203542 CA GR SP No. 03320</p>	<p>The Court issued a Resolution dated November 19, 2012:</p> <p>(1) excluding NLRC Cagayan de Oro City as respondent from the title of this case; and</p> <p>(2) Denying the Petition and affirming the Decision of the Court of Appeals dated July 13, 2012, for failure of the petitioner to show any reversible error committed by the CA in affirming the Resolution of the NLRC dated May 29, 2009.</p>

Cases	Status/Remarks
<p>LRTA vs. Noel B. Pili and 40 others</p> <p>Supreme Court/NLRC NCR Case No. 00-07-07874-03/ CA-G.R. SP.No. 107593/G.R. NO. 202047</p>	<p>A Notice of Order of Execution dated January 2, 2020 was issued which notified LRTA to satisfy the total amount of P11,648,590.64 which break down as follows:</p> <ul style="list-style-type: none"> a. For the payment of judgement award – P11,476,832.16 b. For the payment of execution fee – P114,268.32 c. For the payment of deposit fee – P57,490.16 <p>COA issued a ND on the payment made to the claimants and the counsel.</p>
<p>MTOI VS NLRC, E. HUGO, LAURENTE V. CRUZ, DIOSDADO DOLORES, et al</p> <p>Supreme Court / CA G.R. SP. NO. 123870</p>	<p>Received on August 12, 2014 Resolution from 12th Division considering that verification report dated June 5, 2014 showing that no notice of appeal to the SC has been filed, let an entry of judgement be issued, the Court's decision dated January 17, 2013 has become final and executor on July 26, 2013. The Entry of Judgement was entered in the Book of Entries of Judgements on July 26, 2013.</p>
<p>Emmanuel S. Hugo, et al vs Metro Transit Organization Inc., et al</p> <p>NLRC NCR Case No. 30-01191-02</p>	<p>Request to the Department of Budget and Management allocation for P64,681,352.01 was denied. The reason was NLRC 2nd division held METRO solely liable for the monetary claims, such decision became final and executory.</p>
<p>Emmanuel S. Hugo vs. NLRC</p> <p>CA GR SP. No. 130659</p>	<p>Received on February 29, 2016 Manifestation and Compliance by petitioners.</p> <p>Received on November 16, 2015 Comment/Opposition to LRTA's MR. Received on September 2, 2014 Memorandum from respondent-MTOI.</p>

Cases	Status/Remarks
<p>Lirio, Medel vs. MTOI and LRTA</p> <p>NLRC / LAC No. 047052-05 (AE-11-10); Court of Appeals / CA</p> <p>GR SP No. 119932</p>	<p>Case was decided against MTOI and LRTA. LRTA filed a Motion to quash the Writ of Execution which was denied by the LAC. LRTA then appealed the denial of its motion to quash to NLRC. NLRC dismissed the appeal. LRTA moved for reconsideration but the same was denied.</p>
<p>LRTA vs. NLRC, Lirio, Villanueva et al.</p>	<p>On appeal.</p>
<p>Mendoza Leopoldo vs MTOI and LRTA</p> <p>NLRC Case No. 00-0708504-03</p>	<p>Still awaiting NLRC's decision on the appeal of complainant from the dismissal of his complaint for illegal dismissal, back wages and separation pay.</p>
<p>Marcelino Manahan vs. MTOI and LRTA</p> <p>NLRC NCR Case No. 00-07-08857-03</p>	<p>Enforcement of the writ of execution remains suspended because the complainants were ordered to file their claims with the COA.</p>
<p>LRTA vs Alabarca et al.</p> <p>CA G.R. SP No. 93092</p>	<p>The case before the Labor Arbiter is for payment of separation pay pursuant to the CBA with Metro Transit. The Labor Arbiter declared the dismissal of the complainant as valid although an award of additional separation pay was made in the amount of P125,000 and 5% attorney's fee.</p> <p>On appeal to the NLRC Commission the appealed decision was affirmed in toto. Record shows that a petition for certiorari was filed as early as February 20, 2006. No resolution of the Court of Appeal is attached to the Records.</p>
<p>LRTA vs. NLRC 3rd Division, Rolando Ramos, and Venerando Reyes</p> <p>Court of Appeals/ CAGR SP No. 106357</p>	<p>LRTA is liable to pay the separation pay as per decision/resolution dated August 25, 2009. LRTA paid complainants their separation and retirement pay.</p>
<p>LRTA vs. Romulo Mendoza et al.</p> <p>GR No. 202322</p>	<p>Request before the Department of Budget and Management for budget allocation in the amount of</p>

Cases	Status/Remarks
	P5,247,687.99 was denied. Only the amount of P1,082,829.16 was approved. To date, no amount has been released to claimants.
Ricardo Malanao, et al vs Metro Transit Organization, Inc. et al NLRC NCR Case No. 00-02-02130-13	On May 10, 2017, Malanao et al filed a Satisfaction of Judgment and Comment on the Motion to Lift Order of Garnishment which was filed by LRTA. As per Malanao, et al, they have no objection to the Motion to Lift Order of Garnishment filed by LRTA.
Esperanza A. Flores, Nelmer B. Espinosa, Roberto A. Soler, Prospero E. Parde, Jr. and George D. Deguia, for themselves and in behalf of 224 other former LRTA Employees vs. LRTA	OGCC, counsel for LRTA, filed a Notice of Appeal to RTC Decision dated January 28, 2020 and July 6, 2020.
SCA Case No. 18-0073-SC	
Edgar C. Malit, et al vs. MTOI, LRTA; Rodolfo Tan vs. MTOI, LRTA; Rolando A. Avendano vs. MTOI, LRTA	On March 11, 2020, LRTA filed a rejoinder setting forth its Comments on Complainants Reply.
Lolito B. Atis, et al vs. MTOI, LRTA	LRTA on its filed a Comment/Opposition to the Entry of Appearance with Manifestation and Omnibus Motion dated December 4, 2019 with a prayer that the complainant's Motion to hold LRTA subsidiarily liable to pay them the judgement award be denies. Respondent METRO then filed a Manifestation praying that the Honorable Commission be guided by the Supreme Court December 11, 2013 Resolution in its disposition of the case at bar.

29.9 Tax Disputes Cases

Cases	Status/Remarks
LRTA vs. Commissioner of Internal Revenue CTA-Quezon City 3rd Division	On October 11, 2019, a Decision was rendered by the Court of Tax Appeals (CTA) En Banc which DENIED the Petition for Review filed by LRTA.

Cases	Status/Remarks
Case No. 8746	From the above decision, LRTA filed a Petition for Review before the Supreme Court on January 14, 2020 praying among others, to declare the final decision on Dispute Assessment dated October 24, 2013 covering the alleged assessment for the taxable year 2008 issued against the petitioner void and without legal effect.
LRTA vs. Commissioner of Internal Revenue 1st Division Case No.8893	<p>CTA issued a Notice of Resolution dated April 4, 2019 directing Respondents to file a Comment/Opposition on the Urgent Motion to Quash filed by LRTA.</p> <p>LRTA filed an Urgent Motion to Quash Writ of Execution on March 20, 2019.</p> <p>On June 27, 2019, the CTA issued a Resolution which denied the Motion to Quash Writ Execution filed by LRTA.</p> <p>The decision has already become final and executory on July 25, 2019 by virtue of the Entry of Judgement issued by the CTA.</p>
LRTA vs. Commissioner of Internal Revenue 3rd Division Case No. 8891 EN BANC CTA EB No. 1325	<p>A Notice of Resolution (dated January 10, 2018) was issued by the SC 3rd Division, received on February 21, 2018 wherein the Honorable Court resolved to:</p> <p>(1) Grant the motion of the SolGen for an extension of 50 days from October 12, 2017 within which to file comment on the petition review on certiorari;</p> <p>(2) Note the comment; and</p> <p>(3) Require the petitioner to file a reply to the comment within 10 days from note.</p>

29.10 Real Property Tax Cases

Cases	Status/Remarks
LRTA vs. Quezon City, represented by the City Treasurer and the City Assessor.	Entry of Judgement was issued by the Honorable SC (2 nd Division) that on October 9, 2020 a decision was rendered.
GR NO. 221626 1st Division	
LRTA vs. City of Pasay, represented by the City Treasurer and the City Assessor.	On April 8, 2019, a Notice from the Supreme Court Third Division was received, directing the Clerk of Court of the CA to elevate to the SC the complete records of the same within ten (10) days from notice.
Case No. R-RS-12-09347-CV RTC, BR. 109, Pasay City CA-G.R. SP No. 1299922 SC G.R. No. 211299	
LRTA vs. City of Caloocan, represented by the City Treasurer and the City Assessor Supreme Court	On Appeal.
GR NO. 213750 3rd Division SCA Case No. C-1080-(2012)- RTC, BR. No. 126, Caloocan City	
LRTA vs. City of Manila, represented by the City Treasurer and the City Assessor S.C. Case No. 21292 5	LRTA appealed to the SC.
LRTA vs. City of Marikina, represented by the City Treasurer and the City Assessor.	This case was refiled by LRTA.
SCA Case No. 12-838 RTC, BR. No. 263, Marikina City	
LRTA vs. City of San Juan, represented by the City Treasurer and the City Assessor.	On July 19, 2018, LRTA received an Entry of Judgement from the CA stating that on April 19, 2017 a decision was rendered dismissing the Appeal on the ground of lack of jurisdiction and on March 19, 2018 has become final and executory.
SCA Case No. 4011-SJ RTC, BR. No. 264, Pasig City Raffled on Dec. 12, 2014 at RTC, BR. No. 264, Pasig City stationed in San Juan City SCA Case No. 4011-SJ	