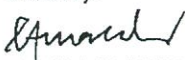


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LIGHT RAIL TRANSIT AUTHORITY
 STATEMENT OF FINANCIAL PERFORMANCE
 PRELIMINARY
 FOR THE PERIOD ENDED DECEMBER 31, 2020

	DECEMBER 2020	DECEMBER 2019	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	744,998,351	1,564,306,670	(819,308,319)	(52%)
Total Revenue	744,998,351	1,564,306,670	(819,308,319)	(52%)
Current Operating Expenses				
Personnel Services	511,564,431	510,106,262	1,458,169	0.29%
Maintenance and Other Operating Expenses	153,640,262	216,014,077	(62,373,815)	(29%)
Financial Expenses	1,849,178,258	2,276,532,269	(427,354,011)	(19%)
Direct Costs	630,577,463	736,080,723	(105,503,260)	(14%)
Non-Cash Expenses	2,612,004,063	2,265,172,692	346,831,371	15%
Total Current Operating Expenses	5,756,964,477	6,003,906,023	(246,941,546)	(4%)
Surplus /(Deficit) from Current Operations	(5,011,966,126)	(4,439,599,353)	(572,366,773)	13%
Gains - Gain on FOREX	7,745,444	530,664,543	(522,919,099)	(99%)
Losses - Loss on FOREX	(48,303,838)	(19,346,290)	(28,957,548)	150%
Surplus /(Deficit) before Tax	(5,052,524,520)	(3,928,281,100)	(1,124,243,420)	29%
Income Tax Expenses/(Benefit)				
Deficit after Tax	(5,052,524,520)	(3,928,281,100)	(1,124,243,420)	29%
Net Assistance/Subsidy/(Subsidy/Contribution)	11,401,583,000	4,033,964,298	7,367,618,702	183%
Net Surplus/(Deficit) for the Period	6,349,058,480	105,683,198	6,243,375,282	5908%
Profitability				
Farebox Ratio	0.17	0.73		

Certified by:


 EVELYN L. MACALINO
 Manager, Accounting Division

Reviewed by:


 MARILOU B. LISCANO / ATTY. JOSE JOBEL V. BELARMINO
 Manager, Finance Dept OIC, DA for Admin, Finance & AFCS

Approved by:


 GEN. REYNALDO I. BERROYA
 Administrator

LIGHT RAIL TRANSIT AUTHORITY
 STATEMENT OF FINANCIAL POSITION
 PRELIMINARY
 As at December 31, 2020

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	DECEMBER 2020	DECEMBER 2019	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	5,608,669,509	83,939,025	5,524,730,484
Receivables	1,384,151,852	867,439,160	516,712,692
Inventories	774,704,223	416,416,126	358,288,097
Other Current Assets	233,446,877	7,040,251,879	(6,806,805,002)
Total Current Assets	8,000,972,461	8,408,046,190	(407,073,729)
Non-Current Assets			
Property, Plant and Equipment	47,555,016,082	49,680,274,546	(2,125,258,464)
Other Non-Current Assets	1,488,693,135	1,703,541,864	(214,848,729)
Total Non-Current Assets	49,043,709,217	51,383,816,410	(2,340,107,193)
Total Assets	57,044,681,678	59,791,862,600	(2,747,180,922)
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,136,794,817	2,291,936,000	(155,141,183)
Inter-Agency Payables	707,897,497	706,724,224	1,173,273
Intra-Agency Payables	1,283,718,473	1,283,353,083	365,390
Trust Liabilities	1,416,165,247	589,054,897	827,110,350
Deferred Credits/Unearned Income	215,983,680	217,327,662	(1,343,982)
Other Payables	104,764,282	105,586,439	(822,157)
Total Current Liabilities	5,865,323,996	5,193,982,305	671,341,691
Non-Current Liabilities			
Financial Liabilities	53,149,783,787	61,564,470,521	(8,414,686,734)
Total Non-Current Liabilities	53,149,783,787	61,564,470,521	(8,414,686,734)
Total Liabilities	59,015,107,783	66,758,452,826	(7,743,345,043)
Net Assets (Total Assets Less Total Liabilities)	(1,970,426,105)	(6,966,590,226)	4,996,164,121
NET ASSETS/EQUITY			
Government Equity	(1,970,426,105)	(6,966,590,226)	4,996,164,121

Certified by:


 EVELYN L. MACALINO
 Manager, Accounting Division

Reviewed by:


 MARELOU B. LISCANO / ATTY. JOSE JOBEL V. BELARMINO
 Manager, Finance Department / OIC DA for Admin, Finance & AFCS

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