

Light Rail Transit
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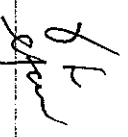
LIGHT RAIL TRANSIT AUTHORITY		TRIAL BALANCE		March 2020	
CODE		DEBIT	CREDIT	DEBIT	CREDIT
1-01-01-010	Cash Collecting Officer	26,671,972.38	31,613,109.07	12,430.05	
1-01-01-011	Cash on Hand - Cash Disbursing Officers				
1-01-01-020	Cash on Hand - Petty Cash Fund			1,243,528.00	
1-01-02-020	Cash in Bank - Local Currency - CA	361,925,270.00	205,392,571.68	847,590,879.09	
1-01-02-030	Cash in Bank - Local Currency - SA	5,090,391,529.95	5,249,352,075.51	5,966,874,425.64	
1-01-03-030	Cash in Bank - Foreign Currency - Savings Account			3,421,750.42	
1-01-05-020	Time Deposit - Local Currency	541,000.00	541,000.00	7,448,270.64	
1-01-05-030	Time Deposit - Foreign Currency			3,137,774.66	
1-02-99-990	Other Investments			14,716,500.60	
1-03-01-050	Interest Receivables	11,696,980.04	27,222,968.23	11,589,262.24	
1-03-01-060	Dividend Receivables			4,098.92	
1-03-03-010	Due from National Government Agency	330,440.50	84,846,000.00	379,220,781.24	
1-03-03-050	Due from Government Owned & Controlled Corporations			261,076.57	
1-03-03-060	Due from Subsidiaries & Affiliates - Metro Inc.			697,500.00	
1-03-05-010	Receivables - Disallowances/Charges			35,097,714.83	
1-03-05-020	Due from Officers & Employees		43,694.70	197,048.75	
1-03-05-990A	Other Receivables - Other Receivables			34,795,629.75	
1-03-05-990B	Input Tax	145,315.02	411,066.99	74,986,323.72	
1-03-04-040	Due from Operating Units - Line 2 Operations				
1-03-04-041	Due from Operating Units - Line 1 South Extension			399,520,032.92	
1-04-04-010	Office Supplies Inventory			768,415.92	
1-04-04-990A	Other Supplies Inventory			80,580.00	
1-04-04-990B	Spare parts Inventory	25,143,029.43	672,645.94	589,478,495.40	
1-04-04-990C	Items in Transit				
1-05-99-010	Construction in Progress	6,043,905.20		2,055,410,981.71	
1-06-01-010	Land			9,655,182,476.26	
1-06-02-990	Land Improvements - Other/Land Improvements			367,027,135.19	
1-06-03-040	Water Supply System			37,001,940.59	
1-06-03-100A	Railways System - PPE Railways			18,670,041,434.54	
1-06-03-100B	Electrification, Power and Energy Structures			3,690,958,012.46	
1-06-03-100C	Signaling Equipment				
1-06-04-010	Buildings & Other Structures - Office Buildings			1,349,001,315.67	
1-06-04-990	Buildings & Other Structures - Other Structures			164,618,160.96	
1-06-05-010	Machinery				
1-06-05-020	Office Equipment			89,791,323.32	
					(0.00)
of March 2020					

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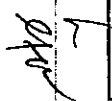
CODE	DESCRIPTION	TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT
1-05-05-030	Information & Communication Technology Equip			55,089,548.31	
1-05-05-070	Communication Equipment	2,435,376.00		40,478,113.71	
1-05-05-999	Other Machinery & Equipment			508,598,875.61	
1-05-06-010	Transportation Equipment - Motor Vehicle			12,692,164.00	
1-05-06-020	Transportation Equipment - Trains			5,931,792,923.98	
1-05-06-990	Other Transportation Equipment				
1-05-07-010	Furniture & Fixtures			7,308,929.81	
1-05-11-990	Other Service Concession Assets			1,395,801,478.10	
1-05-11-110	Service Concession Assets - Railway System			35,014,515,911.53	
1-05-98-990A	Other Property Plant & Equipment				
1-05-98-990B	Other PPE - AFCS Equipment			902,961,054.48	
1-99-01-030	Advances to Special Disbursing Officers	230,675.00	53,588.75	748,653.00	
1-99-01-040	Advances to Officers & Employees	718,651.08	363,755.09	900,417.89	
1-99-02-010	Advances to Contractor			124,776,498.03	
1-99-02-040	Prepaid Interest				
1-99-02-050	Prepaid Insurance	1,515,195.86	25,421.87	1,705,319.68	
1-99-02-990	Other Prepayments		39,570.00	356,130.00	
1-99-03-010	Deposit on Letters of Credit			7,928,445.15	
1-99-03-020	Guaranty Deposits			31,183,531.42	
1-99-99-990	Other Assets			1,703,325,563.21	
1-02-99-991	Allowance for Impairment Loss				14,500,000.00
1-03-01-051	Allowance for Impairment - Dividends Receivable				4,088.92
1-03-05-991	Allowance for Impairment - Other Receivable				29,999,071.28
1-06-02-991	Accumulated Depreciation - Land Improvements		106,783.81		9,830,381.32
1-06-03-101A	Accumulated Depreciation - Railway System - PPE Railways		28,237,701.25		5,758,596,916.71
1-06-03-101B	Accumulated Depreciation - Electrification, Power & Energy Structures		4,693,943.39		2,809,110,718.45
1-06-03-101C	Accumulated Depreciation - Signaling Equipment				
1-06-03-041	Accumulated Depreciation - Water Supply System		445,681.94		3,895,115.69
1-06-04-011	Accumulated Depreciation- Buildings		2,043,415.41		401,038,386.60
1-06-04-991	Accumulated Depreciation-Other Structures		599,485.40		36,991,568.19
1-06-05-011	Accumulated Depreciation - Machinery				(10,000)
1-06-05-021	Accumulated Depreciation-Office Equipment		1,031,513.54		41,856,185.92
1-06-05-031	Accumulated Depreciation - Information & Communications Technology		178,551.55		42,483,113.11
1-06-05-071	Accumulated Depreciation - Communication Equipment		328,226.19		14,871,137.59
1-06-05-991	Accumulated Depreciation - Other Machinery & Equipment		1,285,294.03		383,945,766.93
1-06-06-011	Accumulated Depreciation - Motor Vehicle		127,844.62		10,391,191.12
1-06-06-021	Accumulated Depreciation - Trains		15,993,585.95		3,298,570,937.19
1-06-06-991	Accumulated Depreciation Other Transpo Equipment				

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31 March 2020		TRANSACTION		ENDING BALANCE	
CODE		DEBIT	CREDIT	DEBIT	CREDIT
1-06-07-011	Accumulated Depreciation - Furniture & Fixture		3,137.40	-	7,263,170.08
1-06-11-114	Accumulated Depreciation - Service Concession Assets		51,096,817.89	-	16,672,141,148.44
1-06-11-991	Accumulated Depreciation - Other Service Concession Assets		1,517,880.19	-	336,654,720.72
1-06-98-991A	Accumulated Depreciation - Other Property, Plant and Equipment			-	-
1-06-98-991B	Accumulated Depreciation - AFCS Equipment			-	902,961,054.48
2-01-01-010	Accounts Payable	62,928,495.01	40,073,929.38	-	297,117,258.91
2-01-01-020	Due to Officers & Employees	22,168.52	2,667.00	-	988,655.59
2-01-01-050	Interest Payable	366,426,388.28	25,020,273.22	-	80,832,835.57
2-01-02-040	Loans Payable - Domestic			-	(0.00)
2-01-02-050	Loans Payable - Foreign	631,863,541.05		-	18,617,443,932.71
2-01-02-010	Due to BIR	10,192,458.92	8,085,587.57	-	18,573,502.88
2-02-01-020	Due to GSIS	5,925,676.01	6,234,828.00	-	6,678,766.20
2-02-01-030	Due to PAG-BIG	10,993.86	764,828.31	-	1,668,117.87
2-02-01-040	Due to Phil health	387,374.30	496,227.08	-	829,541.80
2-02-01-060	Due to NCA		108,605.90	-	108,605.90
2-02-01-070	Due to Local Government Unit			-	676,883,410.52
2-02-01-080A	Due to Treasurer of the Philippines - Interest and Advances		1,181,564,646.09	-	35,059,001,400.97
2-02-01-090B	Due to Treasurer of the the Philippines - NG Sprad			-	-
2-02-01-090C	Due to National Treasury - Guarantee Fee			-	-
2-02-01-090D	Due to Treasurer of the Philippines - Interest and Advances - STCF			-	-
2-02-01-090E	Due to Treasurer of the Philippines - Auditing Services			-	-
2-03-01-050	Due to Other Funds	117,500.00	110,926.00	-	393,047.00
2-04-01-010	Trust Liabilities	221,578.00	75,000.00	-	417,910,212.43
2-03-01-080A	Due to Line I North Extension Project			-	1,283,353,083.29
2-03-01-080B	Due to Line I South Extension Project			-	-
2-04-01-040	Guaranty/ Security Deposits Payable	164,220.55	189,499.58	-	156,165,018.64
2-04-01-050	Customers Deposit Payable		210,000.00	-	21,865,767.74
2-06-01-990	Other Deferred Credits			-	5,167,218.82
2-08-01-010	Deferred Tax Liability			-	212,180,441.97
2-99-99-990B	Bidders Bond Payables			-	57,225.01
2-99-99-990A	Other Payables	474,724.00	2,199,065.36	-	106,883,551.96
3-01-01-020	Government Equity			-	2,985,545,824.02
3-01-01-030A	Contributed Capital - Appraisal Capital			-	231,214.32
3-01-01-030B	Contributed Capital - Contingent Capital			-	35,103,014.83
3-01-01-030C	Contributed Capital - Donated Capital			-	23,091.52

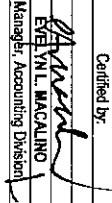


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3/1 march 2020	CODE		TRANSACTION		ENDING BALANCE			
			DEBIT	CREDIT	DEBIT	CREDIT		
	3-01-01-030D	Contributed Capital - Deposit for Future Subscriptions						
	3-07-01-010	Retained Earnings (Deficit)	197,205.82	10,341.00			18,637,170,828.98	28,624,851,064.70
	3-07-01-020	Income & Expenses Summary						
	4-02-01-990	Other Service Income						10,422,810.71
	4-02-02-200	Dividend Income						
	4-02-02-210	Interest Income		14,877,284.39				49,403,663.72
	4-02-02-230	Other Fines & Penalty						27,776.00
	4-02-02-030	Rent Income		3,498,572.22				26,322,321.57
	4-02-02-070	Income Transportation System Fees		21,781,131.00				130,484,646.00
	4-03-01-010	Subsidy Income from National Government						10,585,056,000.00
	4-05-01-010	Gain on Foreign Exchange (FOREX)		1,500,287.99				1,500,287.99
	4-06-01-020	Sale of Unseizable Property						446,428.57
	4-06-03-990	Miscellaneous Income		1,071.43				16,181.21
	5-01-01-010	Salaries and Wages - Regular	15,992,538.08			48,330,369.46		
	5-01-01-020	Salaries and Wages - Contractual	9,336,680.19			28,044,088.26		
	5-01-02-010	Personnel Economic Relief Allowance (PERA)	1,535,818.17	545.46		4,612,545.46		
	5-01-02-020	Representation Allowance	235,875.00	1,250.00		709,375.00		
	5-01-02-030	Transportation Allowance	118,000.00	1,250.00		356,500.00		
	5-01-02-040	Coliving Allowance	6,000.00			4,500,000.00		
	5-01-02-080	Productivity Incentive Allowance						
	5-01-02-100	Honoraria						
	5-01-02-120	Longevity Pay				25,000.00		
	5-01-02-130	Overtime & Night Pay	29,174.64			5,858,634.73		
	5-01-02-150	Cash Gift				4,750.00		
	5-01-02-340	Year End Bonus				21,791.10		
	5-01-02-341	Mid year Bonus						
	5-01-02-990	Other Bonuses & Allowances	16,800.00			50,400.00		
	5-01-03-010	Retirement & Life Insurance Premium	3,028,145.40	680.94		6,235,206.41		
	5-01-03-020	PAG-IBIG Contribution				76,600.00		
	5-01-03-030	PHIL HEALTH Contribution	357,940.05			713,509.73		
	5-01-03-040	ECC Contribution	76,700.00			156,400.00		
	5-01-04-030	Terminal Leave Benefits	388,713.28			438,061.45		
	5-01-04-990	Other Personnel Benefits	510,849.08			2,241,167.32		
	5-02-01-010	Traveling Expenses - Local				4,400.00		
	5-02-01-020	Traveling Expenses - Foreign				374,755.69		
	5-02-02-010	Training & Seminar Expenses				327,363.82		
	5-02-03-010	Office Supplies Expenses				52,358.40		
	5-02-03-010A	Other Supplies Expenses	172,873.05			5,966,701.70		

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for march 2020		TRANSACTION		ENDING BALANCE	
CODE		DEBIT	CREDIT	DEBIT	CREDIT
5-02-03-070	Drugs & Medicines Expenses			57,645.00	
5-02-03-080	Medical, Dental & Laboratory Supplies Expense			-	
5-02-03-090	Fuel, Oil and Lubricants Expenses	185,762.21		597,856.26	
5-02-03-990	Other Supplies & Materials Expenses			-	
5-02-04-010	Water Expenses			-	
5-02-04-020	Electricity Expenses	71,919.92		291,829.14	
5-02-05-010	Postage & Courier Services			3,667.00	
5-02-05-020A	Telephone Expenses - Landline	46,561.49		186,217.16	
5-02-05-020B	Telephone Expenses - Mobile	40,290.00		212,549.99	
5-02-05-030	Internet Subscription Expenses	25,200.00		100,800.00	
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses			2,445.00	
5-02-06-010	Awards/Rewards, Prizes & Indemnities Expenses			20,000.00	
5-02-07-010	Survey Expenses			198,400.00	
5-02-10-030A	Extraordinary Expenses & Miscellaneous Expenses				
5-02-10-030B	Miscellaneous Expenses			36,467.50	
5-02-11-010	Legal Expenses	25,000.00		42,490.00	
5-02-11-020	Auditing Services	34,986.74		107,415.02	
5-02-11-030	Consultancy Services	125,000.00		1,963,999.80	
5-02-11-990	Other Professional Services	4,828,093.48	10,932.94	11,240,659.49	
5-02-12-030	Security Services	1,296,550.00		3,737,730.27	
5-02-13-040A	Repairs & Maintenance - Office Buildings			175,923.99	
5-02-13-040B	Repairs & Maintenance - Office Structures			63,700.00	
5-02-13-050A	Repairs & Maintenance - Office Equipment			-	
5-02-13-050B	Repairs & Maintenance - IT Equipment			-	
5-02-13-050C	Repairs & Maintenance - Communication Equipment			-	
5-02-13-050D	Repairs & Maintenance - Other Machinery			-	
5-02-13-050E	Repairs & Maintenance of Motor Vehicle	10,427.00		104,643.00	
5-02-13-060A	Repairs & Maintenance - Trains			-	
5-02-13-060B	Repairs & Maintenance - Other Transportation Equipment			-	
5-02-13-990A	Repairs & Maintenance- Railways			-	
5-02-13-990B	Repairs & Maintenance- Electrification, Power & Energy			21,163,626.84	
5-02-15-010	Taxes, Duties & Licenses	6,773,654.36		48,000.00	
5-02-15-020	Fidelity Bond Premiums	33,375.00		833,663.54	
5-02-15-030	Insurance Expense	783,019.80		39,462.00	
5-02-99-010	Advertising, Promotional and Marketing Expenses			-	
5-02-99-020	Printing & Binding Expenses			-	
5-02-99-030	Representation Expenses	46,806.50		75,960.50	
5-02-99-040	Transportation and Delivery Expenses			9,015.00	
5-02-99-050	Rent/Lease Expenses			65,880.00	
5-02-99-070	Subscription Expense			-	
5-02-99-140	Documentary Stamp Expenses			1,057,235.65	
5-02-99-990	Other Maintenance & Operating Expenses	257,231.44		6,858.00	
5-03-01-040	Bank Charges	915.00		-	
5-03-01-050	Commitment Fees			-	
5-03-01-020	Interest Expense	190,497,548.20		528,194,001.01	
5-04-03-020	Direct Operating Cost - Overhead	18,485,114.34	16,338.79	54,999,178.82	
5-04-03-030	Direct Operating Cost - Materials	672,645.84		17,611,052.44	
5-04-03-040	Direct Operating Cost - Power	10,743,701.86	57,982.53	29,048,898.29	
5-04-03-050	Direct Operating Cost - Maint of LRT System	14,240,862.52		42,722,587.95	
5-05-01-020	Depreciation - Land Improvement	106,783.81		320,351.43	

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of March 2020		TRANSACTION		ENDING BALANCE	
CODE		DEBIT	CREDIT	DEBIT	CREDIT
5-05-01-030A	Depreciation - Railway System	28,237,701.25		84,713,103.75	
5-05-01-030B	Depreciation - Electrification Power & Energy Structures	4,693,343.39		14,118,975.23	
5-05-01-030C	Depreciation - Signalling Equipment				
5-05-01-030D	Depreciation - Water Supply System	145,661.94		437,045.82	
5-05-01-040A	Depreciation - Buildings	2,043,445.41		6,130,245.23	
5-05-01-040B	Depreciation - PPE - Other Structures	599,485.40		1,798,456.20	
5-05-01-050A	Depreciation - Machinery				
5-05-01-050B	Depreciation - Office Equipment	1,031,513.54		3,094,540.62	
5-05-01-050C	Depreciation - Information & Communication Technology Equipment	178,551.56		535,654.66	
5-05-01-050D	Depreciation - Communication Equipment	328,226.19		984,678.57	
5-05-01-050E	Depreciation - Other Equipment	1,285,234.03		3,855,702.09	
5-05-01-060A	Depreciation - Motor Vehicle	127,844.62		383,533.86	
5-05-01-060B	Depreciation - Trains	15,933,585.95		47,800,757.85	
5-05-01-060C	Depreciation - Other Transportation Equipment				
5-05-01-070	Depreciation - Furniture, Fixtures and books	3,137.40		9,412.20	
5-05-01-990A	Depreciation - Other Property, Plant and Equipment				
5-05-01-990B	Depreciation - AFCs Equipment				
5-05-01-110	Depreciation - Service Concession Assets	52,614,698.08		157,844,194.24	
5-05-03-060	Impairment Loss - Other Receivables				
5-05-04-010	Loss on FOREX	29,397,749.77		29,456,941.72	
5-05-04-040	Loss on Sale of Property, Plant & Equipment				
	TOTALS	7,014,900,381.47	7,014,900,381.47	91,575,959,119.27	91,575,959,119.27
I HEREBY CERTIFY that this Trial Balance consisting of six pages is a true and complete statements of all accounts, totals and balances from 01 May 1981 to 31 March 2020 as shown by the Ledgers of this office.					
Certified by:					
					
EVELYN L. MACALINO					
Manager, Accounting Division					
Date					
Reviewed by:					
					
MARILOU B. UISCANO					
Manager, Finance Department					
Approved by:					
					
ATTY. JOSE ROBERT V. BELARMINO					
OIC DA for Administrative, Finance & AFCs					