

LIGHT RAIL TRANSIT AUTHORITY

COMMISSION ON AUDIT

TRIAL BALANCE
PRELIMINARY
DECEMBER 2020

RECEIVED
2/5/2021
LLS/A

CODE	DESCRIPTION	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
			(0.00)				(0.00)
1-01-01-010	Cash Collecting Officer	1,920,515.12		29,172,976.50		29,321,320.00	1,772,171.62
1-01-01-011	Cash on Hand - Cash Disbursing Officers						943,529.00
1-01-01-020	Cash on Hand - Petty Cash Fund	1,271,375.50				327,846.50	889,546,019.00
1-01-02-020	Cash in Bank - Local Currency - CA	1,025,781,609.59		257,092,597.60		339,328,188.19	4,702,934,217.93
1-01-02-030	Cash in Bank - Local Currency - SA	4,897,790,389.04		4,358,847,105.16		4,553,703,276.27	3,167,282.70
1-01-03-030	Cash in Bank - Foreign Currency - Savings Account	3,167,282.70				899,584.29	7,168,533.92
1-01-05-020	Time Deposit - Local Currency	7,517,118.21		541,000.00			3,137,774.66
1-01-05-030	Time Deposit - Foreign Currency	3,137,774.66					14,716,500.60
1-02-99-990	Other Investments	14,716,500.60					5,675,381.78
1-03-01-050	Interest Receivables	5,546,550.17		5,691,255.52		5,562,423.91	4,098.92
1-03-01-060	Dividend Receivable	4,098.92					556,553,803.55
1-03-01-240	Service Concession Arrangements Receivable	1,130,499,913.50		260,884,595.42		834,830,705.37	5,611,793.68
1-03-02-010	Operating Lease Receivable	4,981,715.87		630,077.81		6,943.75	379,648,560.05
1-03-03-010	Due from National Government Agency	379,655,503.80					261,076.57
1-03-03-050	Due from Government Owned & Controlled Corporations	261,076.57					697,500.00
1-03-03-060	Due from Subsidiaries & Affiliates - Metro Inc.	697,500.00					35,092,414.83
1-03-99-010	Receivables - Disallowances/Charges	35,092,414.83					182,895.87
1-03-99-020	Due from Officers & Employees	182,416.37		14,699.36		14,419.86	30,452,347.94
1-03-99-990	Other Receivables - Other Receivables	30,452,347.94					399,520,032.92
1-04-04-040	Due from Operating Units - Line 1 South Extension	399,520,032.92					2,537,144.94
1-04-04-010	Office Supplies Inventory	3,081,410.35		6,943.75		551,209.16	65,360.00
1-04-04-990A	Other Supplies Inventory	76,630.00				11,270.00	772,101,718.10
1-04-04-990B	Spare parts Inventory	700,936,000.81		78,781,805.45		7,616,088.16	6,751,498,290.20
1-06-01-010	Land	6,683,026,058.05		68,472,232.15			376,313,802.43
1-06-02-990	Land Improvements - Other Land Improvements	372,183,909.63		4,129,892.80			37,001,840.59
1-06-03-040	Water Supply System	37,001,840.59					18,509,709,902.49
1-06-03-100A	Railways System - PPE Railways	18,509,709,902.49					3,690,958,012.46
1-06-03-100B	Electrification, Power and Energy Structures	3,690,958,012.46					
1-06-03-100C	Signaling Equipment						
1-06-04-010	Buildings & Other Structures - Office Buildings	1,349,001,315.67					164,618,160.96
1-06-04-990	Buildings & Other Structures - Other Structures	164,618,160.96					
1-06-05-010	Machinery						
1-06-05-020	Office Equipment	89,889,889.32				979,313.46	88,910,575.86

TRDEPRELIM12/6/2020		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-06-05-030	Information & Communication Technology Equip	61,229,048.31				61,229,048.31	
1-06-05-070	Communication Equipment	40,478,113.71				40,478,113.71	
1-06-05-990	Other Machinery & Equipment	506,539,554.47		198,886,353.21		705,424,907.68	
1-06-06-010	Transportation Equipment - Motor Vehicle	26,642,164.00				26,642,164.00	
1-06-06-020	Transportation Equipment - Trains	5,931,792,923.98				5,931,792,923.98	
1-06-06-990	Other Transportation Equipment			4,900,000.00		4,900,000.00	
1-06-07-010	Furniture & Fixtures	7,957,929.81		979,313.46		8,937,243.27	
1-06-12-100	Service Concession Assets - Railway System	35,014,515,911.53				35,014,515,911.53	
1-06-12-150	Service Concession Assets - Land	3,225,932,581.33				3,225,932,581.33	
1-06-12-990	Other Service Concession Assets	1,395,801,478.10				1,395,801,478.10	
1-06-98-020	Construction in Progress	2,595,828,115.80		69,120,499.81	198,979,853.21	2,466,968,762.40	
1-06-98-990A	Other Property Plant & Equipment						
1-06-98-990B	Other PPE - AFCS Equipment	112,612,307.31				112,612,307.31	
1-99-01-030	Advances to Special Disbursing Officers			200,000.00	200,000.00		
1-99-01-040	Advances to Officers & Employees	(0.00)				(0.00)	
1-99-02-010	Advances to Contractor	125,341,605.57			2,851,978.75	122,489,626.82	
1-99-02-040	Prepaid Interest						
1-99-02-050	Prepaid Insurance	3,407,200.71			726,649.86	2,280,550.85	
1-99-02-060	Input Tax	69,325,430.70		161,175.00	396,723.04	69,089,882.66	
1-99-02-990	Other Prepayments	39,570.00		474,840.00	39,570.00	474,840.00	
1-99-03-010	Deposit on Letters of Credit	7,928,445.15				7,928,445.15	
1-99-03-020	Guaranty Deposits	31,183,531.42				31,183,531.42	
1-99-99-990	Other Assets	1,488,476,634.35				1,488,476,634.35	
1-02-99-990	Allowance for Impairment Loss		14,500,000.00				14,500,000.00
1-03-01-062	Allowance for Impairment - Dividends Receivable		4,098.92				4,098.92
1-03-99-992	Allowance for Impairment - Other Receivable		29,543,755.34				29,543,755.34
1-06-02-991	Accumulated Depreciation - Land Improvements		10,684,651.80		106,783.81		10,791,435.61
1-06-03-01A	Accumulated Depreciation - Railways System - PPE Railways		5,624,507,334.03		28,260,895.79		5,652,768,229.82
1-06-03-01B	Accumulated Depreciation - Electrification, Power & Energy Structures		2,817,108,886.22		9,618,073.47		2,826,726,959.69
1-06-03-02B	Accumulated Impairment Losses - Electrification, Power & Energy Structures		345,949,898.34				345,949,898.34
1-06-03-101C	Accumulated Depreciation - Signalling Equipment						
1-06-03-041	Accumulated Depreciation - Water Supply System		5,596,232.37		195,287.50		5,791,519.87
1-06-04-011	Accumulated Depreciation - Buildings		417,385,709.88		2,043,415.41		419,429,125.29
1-06-04-991	Accumulated Depreciation-Other Structures		42,010,190.85		628,826.26		42,639,017.11
1-06-05-011	Accumulated Depreciation - Machinery		(0.00)				(0.00)
1-06-05-021	Accumulated Depreciation-Office Equipment		50,207,900.21	867,512.10	1,041,736.27		50,392,124.38
1-06-05-031	Accumulated Depreciation - Information & Communications Technology		44,696,222.00		287,081.13		44,983,303.13
1-06-05-071	Accumulated Depreciation - Communication Equipment		17,489,947.11		326,226.19		17,825,173.30
1-06-05-991	Accumulated Depreciation - Other Machinery & Equipment		391,618,266.98		1,207,509.12		392,825,776.10
1-06-06-011	Accumulated Depreciation - Motor Vehicle		12,361,233.78		754,488.98		13,115,722.76
1-06-06-021	Accumulated Depreciation - Trains		3,718,345,611.54		42,506,714.32		3,760,852,325.86
1-06-06-022	Accumulated Impairment Losses - Train						
1-06-06-991	Accumulated Depreciation Other Transpo Equipment						

TRMDCPRELIM12/26/2020		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-06-07-011	Accumulated Depreciation - Furniture & Fixture	-	7,266,996.21				8,134,971.64
1-06-11-111	Accumulated Depreciation - Service Concession Assets	-			867,975.43		-
1-06-12-100	Accumulated Depreciation - Service Concession Assets		18,244,400,103.83		208,306,145.74		18,452,706,249.57
1-06-12-990	Accumulated Depreciation - Other Service Concession Assets		348,233,756.06		1,439,316.70		349,673,072.76
1-06-99-991A	Accumulated Depreciation - Other Property, Plant and Equipment		-		-		-
1-06-99-991B	Accumulated Depreciation - AFCS Equipment		13,626,364.73		-		13,626,364.73
2-01-01-010	Accounts Payable		165,810,509.88	48,457,034.27	55,245,025.08		192,598,500.69
2-01-01-020	Due to Officers & Employees		892,003.37	208,280.05	2,967,997.20		3,661,720.52
2-01-01-050	Interest Payable		277,265,220.11	340,873,159.69	143,241,161.84		79,633,222.26
2-01-02-040	Loans Payable - Domestic		(0.00)				(0.00)
2-01-02-050	Loans Payable - Foreign		17,549,745,518.61	150,166,722.53	13,628,122.29		17,413,216,918.37
2-02-01-010	Due to BIR		17,998,197.57	10,656,589.28	18,849,526.36		26,191,134.65
2-02-01-020	Due to GSIS		3,331,253.02	2,517,878.79	2,442,464.25		3,255,838.48
2-02-01-030	Due to PAG-IBIG		952,485.38	747,880.35	712,978.67		917,583.70
2-02-01-040	Due to Phil health		761,191.89	520,800.59	429,138.60		669,529.59
2-02-01-050	Due to NGA		-				-
2-02-01-060	Due to Govt Corporations		17,593.86	17,593.86			-
2-02-01-070	Due to Local Government Unit		676,863,410.52				676,863,410.52
2-02-01-090A	Due to Treasurer of the Philippines - Interest and Advances		37,155,513,614.88		441,964,627.15		37,597,478,241.83
2-02-01-090B	Due to Treasurer of the the Philippines - NG Spread		-		-		-
2-02-01-090C	Due to National Treasury - Guarantee Fee		-		-		-
2-02-01-090D	Due to Treasurer of the Philippines - Interest and Advances - STCF		-		-		-
2-02-01-090E	Due to Treasurer of the Philippines - Auditing Services		-		-		-
2-02-01-090F	Due to Treasurer of the Philippines - Others		-		-		-
2-03-01-050	Due to Other Funds		365,389.44				365,389.44
2-04-01-010	Trust Liabilities		1,241,818,111.61	226,683.37	45,000.00		1,241,636,428.24
2-03-01-080A	Due to Line I North Extension Project		1,283,353,083.29				1,283,353,083.29
2-03-01-080B	Due to Line I South Extension Project		-		-		-
2-04-01-040	Guaranty/Security Deposit Payable		149,926,005.62	892,900.00	2,813,138.88		151,846,244.50
2-04-01-050	Customers Deposit Payable		22,682,574.29				22,682,574.29
2-05-01-020	Deferred Service Concession Revenue		-	556,553,803.55	556,553,803.55		-
2-05-01-990	Other Deferred Credits		1,250,595.17				1,250,595.17
2-05-02-010	Unearned Revenue Income		3,180,386.14	607,742.76			2,572,643.38
2-09-01-010	Deferred Tax Liability		212,160,441.97				212,160,441.97
2-99-99-990B	Bidders Bond Payables		-				-
2-99-99-990A	Other Payables		102,025,563.23	2,739,478.52	5,478,197.18		104,764,281.89
3-01-01-020	Government Equity		2,985,545,824.02				2,985,545,824.02
3-01-01-030A	Contributed Capital - Appraisal Capital		231,214.32				231,214.32
3-01-01-030B	Contributed Capital - Contingent Capital		35,103,014.83				35,103,014.83
3-01-01-030C	Contributed Capital - Donated Capital		23,091.52				23,091.52

6

TRODCPRELIM1/2/2020	CODE		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE		
			DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
3-01-01-0300		Contributed Capital - Deposit for Future Subscriptions	-	18,637,527,632.24					18,637,527,632.24
3-01-01-010		Accumulated Surplus/(Deficit)		(29,139,064,569.15)	1,134,729,291.99	295,878,438.18			(29,977,915,362.96)
3-07-01-020		Income & Expense Summary							
4-02-01-990		Other Service Income	-	41,869,931.25					41,869,931.25
4-02-02-200		Dividend Income	-						
4-02-02-210		Interest Income	-	137,590,029.49		9,643,607.92			147,233,637.41
4-02-02-230		Other Fines & Penalty	-	614,221.44					614,221.44
4-02-02-240		Service Concession Revenue	-	64,351,877.56		260,894,595.42			260,894,595.42
4-02-02-050		Rent / Lease Income	-			4,485,733.13			68,837,610.69
4-02-02-070		Income Transportation System Fees	-	200,207,447.00		15,905,588.00			216,113,005.00
4-03-01-010		Subsidy Income from National Government	-	11,401,583,000.00					11,401,583,000.00
4-05-01-010		Gain on Foreign Exchange (FOREX)	-	5,436,104.03					7,745,444.08
4-06-01-020		Sale of Unserviceable Property	-	446,428.57		178,571.43			625,000.00
4-06-99-990		Miscellaneous Income	-	209,019.48		8,611,330.48			8,820,349.96
5-01-01-010		Salaries and Wages - Regular	176,393,574.91		15,949,532.26	13,108.45		192,329,698.72	
5-01-01-020		Salaries and Wages - Contractual	102,599,241.94		9,242,098.00	4,613.68		111,836,726.26	
5-01-02-010		Personnel Economic Relief Allowance (PERA)	16,886,633.32		1,524,363.64	2,409.09		18,408,787.87	
5-01-02-020		Representation Allowance	2,644,375.00		280,000.00			2,924,375.00	
5-01-02-030		Transportation Allowance	1,368,500.00		151,500.00	13,500.00		1,506,500.00	
5-01-02-040		Outdining Allowance	4,620,000.00		6,000.00			4,626,000.00	
5-01-02-080		Productivity Incentive Allowance	-		11,963,538.49			11,963,538.49	
5-01-02-100		Honoraria	-						
5-01-02-110		Hazard Pay			1,363,500.00			1,363,500.00	
5-01-02-120		Longevity Pay	1,035,000.00		90,000.00			1,125,000.00	
5-01-02-130		Overtime & Night Pay	11,685,291.08		922,337.20			12,607,628.28	
5-01-02-150		Cash Gift	3,829,750.00					3,829,750.00	
5-01-02-160		Mid Year Bonus	25,293,919.00					25,293,919.00	
5-01-02-140		Year End Bonus	25,293,829.80					25,293,829.80	
5-01-02-990		Other Bonuses & Allowances	183,600.00		11,484,600.00			11,668,200.00	
5-01-03-010		Retirement & Life Insurance Premium	30,250,546.29		6,002,130.64			36,252,676.93	
5-01-03-020		PAG-IBIG Contribution	766,100.00		152,900.00			919,000.00	
5-01-03-030		PHIL HEALTH Contribution	3,546,176.66		707,242.65			4,253,419.51	
5-01-03-040		ECC Contribution	767,100.00		152,400.00			919,500.00	
5-01-04-030		Terminal Leave Benefits	1,174,211.64		1,721,790.04	59,222.82		2,836,778.86	
5-01-04-990		Other Personnel Benefits	15,518,479.25		26,080,823.08			41,599,302.33	
5-02-01-010		Traveling Expenses - Local	97,811.56					97,811.56	
5-02-01-020		Traveling Expenses - Foreign	1,080,147.49					1,080,147.49	
5-02-02-010		Training & Seminar Expenses	729,210.82		205,420.00			934,630.82	
5-02-03-010		Office Supplies Expenses	1,583,531.19		551,209.16			2,134,740.35	

7

TRIDEPRELI12/26/2020		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
5-02-03-070	Drugs & Medicines Expenses	92,805.00		91,610.00		184,415.00	
5-02-03-080	Medical, Dental & Laboratory Supplies Expense						
5-02-03-090	Fuel, Oil and Lubricants Expenses	1,726,539.41		372,464.37		2,099,003.78	
5-02-03-990	Other Supplies & Materials Expenses	16,037,388.16		1,213,043.05		17,250,431.21	
5-02-04-010	Water Expenses	4,910.00		1,715.00		6,625.00	
5-02-04-020	Electricity Expenses	891,711.33		376,119.73		1,267,831.06	
5-02-05-010	Postage & Courier Services	16,838.00		2,801.00		18,339.00	
5-02-05-020A	Telephone Expenses - Landline	418,974.61		93,102.98		512,077.59	
5-02-05-020B	Telephone Expenses - Mobile	1,123,899.99		240,800.00		1,370,699.99	
5-02-05-030	Internet Subscription Expenses	475,171.02		50,400.00		525,571.02	
5-02-05-040	Cable, Satellite, Telegraph & Radio Expenses	8,422.63		1,630.00		10,052.63	
5-02-06-010	Awards/Rewards, Prizes & Indemnities Expenses	20,000.00				20,000.00	
5-02-07-010	Survey Expenses	198,400.00		999,900.00		1,198,300.00	
5-02-10-030A	Extraordinary Expenses & Miscellaneous Expenses	8,000.00				8,000.00	
5-02-11-010	Legal Expenses	59,786.18		2,180.00		61,966.18	
5-02-11-020	Auditing Services	302,175.92		65,006.76		367,182.68	
5-02-11-030	Consultancy Services	1,494,263.80		404,560.00		1,898,823.80	
5-02-11-990	Other Professional Services	35,302,181.77		8,654,510.33		43,956,692.10	
5-02-12-030	Security Services	13,476,856.27		1,298,550.00		14,775,406.27	
5-02-13-040A	Repairs & Maintenance - Office Buildings	196,078.99				196,078.99	
5-02-13-040B	Repairs & Maintenance - Other Structures						
5-02-13-050A	Repairs & Maintenance - Office Equipment	65,410.00				65,410.00	
5-02-13-050B	Repairs & Maintenance - IT Equipment						
5-02-13-050D	Repairs & Maintenance - Communication Equipment						
5-02-13-050E	Repairs & Maintenance - Other Machinery						
5-02-13-060B	Repairs & Maintenance of Motor Vehicle	707,731.11		91,289.61		799,020.72	
5-02-13-060A	Repairs & Maintenance - Trains						
5-02-13-990A	Repairs & Maintenance - Other Transportation Equipment						
5-02-13-990B	Repairs & Maintenance- Railways						
5-02-15-010	Taxes, Duties & Licenses	43,796,695.34		2,419,691.22		46,216,386.56	
5-02-15-020	Fidelity Bond Premiums	283,687.50		155,250.00		438,937.50	
5-02-15-030	Insurance Expense	11,175,473.86		794,413.95		11,969,887.81	
5-02-99-010	Advertising, Promotional and Marketing Expenses	87,450.80		12,650.00		100,100.80	
5-02-99-020	Printing & Binding Expenses						
5-02-99-030	Representation Expenses	190,212.29		114,305.43		304,517.72	
5-02-99-040	Transportation and Delivery Expenses	3,316.00		1,528.00		4,844.00	
5-02-99-050	Rent/Lease Expenses						
5-02-99-070	Subscription Expense	65,680.00				65,680.00	
5-02-99-140	Documentary Stamp Expenses			47,628.36		47,628.36	
5-02-99-990	Other Maintenance & Operating Expenses	3,286,195.17		366,649.28		3,652,844.45	
5-03-01-040	Bank Charges	24,490.00		162,710.00		187,200.00	
5-03-01-050	Commitment Fees						
5-03-01-020	Interest Expense	1,754,672,080.57		151,620,088.10		1,848,991,058.15	
5-04-03-010	Direct Cost - Cost of Service	559,653,915.46		71,107,009.06		630,577,462.52	
5-04-03-020	Direct Operating Cost - Overhead						
5-04-03-030	Direct Operating Cost - Materials						
5-04-03-040	Direct Operating Cost - Power						
5-04-03-050	Direct Operating Cost - Maint of LRT System						
5-05-01-020	Depreciation - Land Improvement	1,174,621.91		106,783.81		1,281,405.72	

8

TRIDOCPELIM12/26/2020		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
5-05-01-030A	Depreciation - Railway System	310,893,833.69		28,260,935.79		339,130,749.48	
5-05-01-030B	Depreciation - Electrification, Power & Energy Structures	24,687,367.85		5,862,452.31		30,549,820.16	
5-05-01-030C	Depreciation - Signaling Equipment						
5-05-01-030D	Depreciation - Water Supply System	2,148,162.50		195,287.50		2,343,450.00	
5-05-01-040A	Depreciation - Buildings	22,477,569.51		2,043,415.41		24,520,984.92	
5-05-01-040B	Depreciation - PPE - Other Structures	6,917,088.86		628,826.26		7,545,915.12	
5-05-01-050A	Depreciation - Machinery						
5-05-01-050B	Depreciation - Office Equipment	11,446,254.91		1,041,735.27		12,487,991.18	
5-05-01-050C	Depreciation - Information & Communication Technology Equipment	2,748,763.57		287,081.13		3,035,844.70	
5-05-01-050D	Depreciation - Communication Equipment	3,610,488.09		328,226.19		3,938,714.28	
5-05-01-050E	Depreciation - Other Equipment	13,575,503.28		1,207,509.12		14,783,012.40	
5-05-01-060A	Depreciation - Motor Vehicle	2,353,576.52		345,386.33		2,698,962.85	
5-05-01-060B	Depreciation - Trains	467,575,432.20		42,506,714.32		510,082,146.52	
5-05-01-060C	Depreciation - Other Transportation Equipment						
5-05-01-070	Depreciation - Furniture, Fixtures and books			10,463.33		23,701.66	
5-05-01-990A	Depreciation - Other Property, Plant and Equipment						
5-05-01-990B	Depreciation - AFCS Equipment						
5-05-01-110	Depreciation - Service Concession Assets	1,449,835,901.15		209,745,462.44		1,659,581,363.59	
5-05-03-060	Impairment Loss - Other Receivables						
5-05-04-010	Loss on FOREX	32,160,862.35		16,142,975.82		48,303,838.17	
5-05-04-040	Loss on Sale of Property, Plant & Equipment						
	TOTALS	95,413,131,626.15	95,413,131,626.15	8,227,775,622.12	8,227,775,622.12	95,302,229,106.23	95,302,229,106.23
	HEREBY CERTIFY that this Trial Balance consisting of six pages is a true and complete statements of all accounts, totals and balances from 01 May 1981 to December 31, 2020 as shown by the Ledgers of this office.						
	Certified by:						
	EVELYN L. MACALINO Manager, Accounting Division						
	Date						
	Reviewed by:						
	MARLOU B. LISCANO / LATTY. JOSE JOSEL V. BELARMINO Manager, Finance Department / OIC, DA for Admin, Finance & AFCS						
	Approved by:						
	GEN. REYNALDO T. BERROVA Administrator						