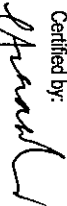


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STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2020

TRI SEPTEMBER

	SEPTEMBER 2020	SEPTEMBER 2019	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	366,526,632	1,302,592,224	(936,065,592)	(72%)
Total Revenue	366,526,632	1,302,592,224	(936,065,592)	(72%)
Current Operating Expenses				
Personnel Services	327,665,606	339,854,375	(12,188,769)	(4%)
Maintenance and Other Operating Expenses	116,666,125	144,143,112	(27,474,987)	(19%)
Financial Expenses	1,500,290,853	1,789,485,112	(289,194,259)	(16%)
Direct Costs	436,487,587	601,341,781	(164,854,194)	(27%)
Non-Cash Expenses	1,907,910,761	1,099,058,897	808,851,864	74%
Total Current Operating Expenses	4,289,022,932	3,973,883,277	315,139,655	8%
Surplus/(Deficit) from Current Operations	(3,922,496,300)	(2,671,291,053)	(1,251,205,247)	47%
Other Non-Operating Income	683,572	1,238,441	(554,869)	(45%)
Gains - Gain on FOREX	4,172,843	3,853,395	319,448	8%
Loss on Sale of Property, Plant & Equipment	-	-	-	-
Losses - Loss on FOREX	(32,160,862)	(15,974,370)	(16,186,492)	101%
Surplus/(Deficit) before Tax	(3,949,800,747)	(2,682,173,587)	(1,267,627,160)	47%
Income Tax Expenses/(Benefit)				
Deficit after Tax	(3,949,800,747)	(2,682,173,587)	(1,267,627,160)	47%
Net Assistance/Subsidy/(Subsidy/Contribution)	11,401,583,000	3,979,107,725	7,422,475,275	187%
Net Surplus/(Deficit) for the Period	7,451,782,253	1,296,934,138	6,154,848,115	475%
Profitability				
Facebook Ratio	0.20	0.83		

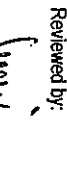
Certified by:



EVELYN L. MACALINO

Manager, Accounting Division

Reviewed by:



MARILOU B. PISCANO

Manager, Finance Department

Approved by:



ATTY. JOSE JOBEY B. BELARMINO

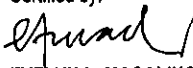
OIC, DA for Admin, Finance & AFCS

**LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at September 30, 2020**

TRISEPTEMBER 2020

	<u>SEPTEMBER 2020</u>	<u>SEPTEMBER 2019</u>	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	221,219,632	185,446,224	35,773,408
Receivables	1,958,935,383	877,826,824	1,081,108,559
Inventories	722,463,501	501,782,268	220,681,233
Other Current Assets	6,229,243,100	7,053,542,101	(824,299,001)
Total Current Assets	<u>9,131,861,616</u>	<u>8,618,597,417</u>	<u>513,264,199</u>
Non-Current Assets			
Property, Plant and Equipment	48,084,344,654	51,497,754,076	(3,413,409,422)
Other Non-Current Assets	1,703,541,864	1,703,541,864	-
Total Non-Current Assets	<u>49,787,886,518</u>	<u>53,201,295,940</u>	<u>(3,413,409,422)</u>
Total Assets	<u>58,919,748,134</u>	<u>61,819,893,357</u>	<u>(2,900,145,223)</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,305,811,460	2,383,945,924	(78,134,464)
Inter-Agency Payables	700,003,369	714,083,643	(14,080,274)
Intra-Agency Payables	1,284,421,678	1,283,353,083	1,068,595
Trust Liabilities	1,409,893,929	301,335,937	1,108,557,992
Deferred Credits/Unearned Income	222,603,467	217,352,664	5,250,803
Other Payables	100,831,582	102,077,939	(1,246,357)
Total Current Liabilities	<u>6,023,565,485</u>	<u>5,002,149,190</u>	<u>1,021,416,295</u>
Non-Current Liabilities			
Financial Liabilities	52,729,585,518	61,590,297,802	(8,860,712,284)
Total Non-Current Liabilities	<u>52,729,585,518</u>	<u>61,590,297,802</u>	<u>(8,860,712,284)</u>
Total Liabilities	<u>58,753,151,003</u>	<u>66,592,446,992</u>	<u>(7,839,295,989)</u>
Net Assets (Total Assets Less Total Liabilities)	<u>166,597,131</u>	<u>(4,772,553,635)</u>	<u>4,939,150,766</u>
NET ASSETS/EQUITY			
Government Equity	<u>166,597,131</u>	<u>(4,772,553,635)</u>	<u>4,939,150,766</u>

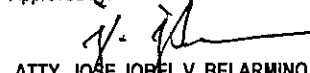
Certified by:


EVELYN L. MACALINO
 Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
 Manager, Finance Department

Approved by:


ATTY. JOSE JOBEL V. BELARMINO
 OIC, DA for Admin, Finance & AFCS