


**LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED MARCH 31, 2020**


TRIFEB2020

	<u>MARCH 2020</u>	<u>March 2019.</u>	<u>Increase/ (Decrease)</u>	<u>% of Increase/ (Decrease)</u>
Revenue				
Service and Business Income	216,633,242	453,490,579	(236,857,337)	-52%
Total Revenue	<u>216,633,242</u>	<u>453,490,579</u>	<u>(236,857,337)</u>	<u>-52%</u>
Current Operating Expenses				
Personnel Services	102,375,399	105,994,441	(3,619,042)	-3%
Maintenance and Other Operating Expenses	49,221,157	43,512,897	5,708,260	13%
Financial Expenses	528,200,856	539,844,316	(11,643,460)	-2%
Direct Costs	144,381,717	196,198,155	(51,816,438)	-26%
Non-Cash Expenses	322,026,553	326,636,609	(4,610,056)	-1%
Total Current Operating Expenses	<u>1,146,205,682</u>	<u>1,212,186,418</u>	<u>(65,980,736)</u>	<u>-5%</u>
Surplus/(Deficit) from Current Operations	<u>(929,572,440)</u>	<u>(758,695,839)</u>	<u>(170,876,601)</u>	<u>23%</u>
Other Non-Operating Income	490,392	43,992	446,400	1015%
Gains - Gain on FOREX	1,500,288	2,339,196	(838,908)	-36%
Loss on Sale of Property, Plant & Equipment	-	-	-	
Losses - Loss on FOREX	(29,456,942)	(48,732)	(29,408,210)	60347%
Surplus/(Deficit) before Tax	<u>(957,038,702)</u>	<u>(756,361,383)</u>	<u>(200,677,319)</u>	<u>27%</u>
Income Tax Expenses/(Benefit)	-	-	-	
Surplus/(Deficit) after Tax	<u>(957,038,702)</u>	<u>(756,361,383)</u>	<u>(200,677,319)</u>	<u>27%</u>
Net Assistance/Subsidy/(Subsidy/Contribution)	10,585,056,000	13,872,000	10,571,184,000	76205%
Net Surplus/(Deficit) for the Period	<u>9,628,017,298</u>	<u>(742,489,383)</u>	<u>10,370,506,681</u>	<u>-1397%</u>
Profitability				
Farebox Ratio	0.44	0.90		


Certified by:


EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager, Finance Department

Approved by:


ATTY. JOSE JOEL V. BELARMINO
OIC, DA for Admin, Finance & AFCS

LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
 As at March 31, 2020

	MARCH 2020	MARCH 2019	Increase/ (Decrease)
ASSETS			
Current Assets			
Cash and Cash Equivalents	6,829,729,060	7,470,233,472	(640,504,412)
Receivables	831,359,975	2,855,389,795	(2,024,029,820)
Inventories	590,327,491	496,680,390	93,647,101
Other Current Assets	242,585,328	272,598,659	(30,013,331)
Total Current Assets	8,494,001,854	11,094,902,316	(2,600,900,462)
Non-Current Assets			
Property, Plant and Equipment	49,427,759,084	51,451,399,673	(2,023,641,589)
Other Non-Current Assets	1,703,541,864	1,703,541,864	-
Total Non-Current Assets	51,131,299,948	53,154,941,537	(2,023,641,589)
Total Assets	59,625,301,802	64,249,843,853	(4,624,542,051)
LIABILITIES			
Current Liabilities			
Financial Liabilities	2,291,182,365	2,669,081,610	(377,899,245)
Inter-Agency Payables	704,721,945	711,619,451	(6,897,506)
Intra-Agency Payables	1,283,746,130	2,958,289,352	(1,674,543,222)
Trust Liabilities	595,940,999	215,071,138	380,869,861
Deferred Credits/Unearned Income	217,327,661	212,556,106	4,771,555
Other Payables	106,940,777	82,079,575	24,861,202
Total Current Liabilities	5,199,859,877	6,848,697,232	(1,648,837,355)
Non-Current Liabilities			
Financial Liabilities	51,764,201,719	64,155,843,231	(12,391,641,512)
Total Non-Current Liabilities	51,764,201,719	64,155,843,231	(12,391,641,512)
Total Liabilities	56,964,061,596	71,004,540,463	(14,040,478,867)
Net Assets (Total Assets Less Total Liabilities)	2,661,240,206	(6,754,696,610)	9,415,936,816
NET ASSETS/EQUITY			
Government Equity	2,661,240,206	(6,754,696,610)	9,415,936,816

Certified by:


 EVELYN L. MACALINO
 Manager, Accounting Division

Reviewed by:


 MARILOU B. LISCANO
 Manager, Finance Department

Approved by:


 ATTY. JOSE OBEL B. BELARMINO
 OIC, DA for Admin, Finance & AFCS