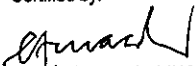


**LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE PERIOD ENDED JUNE 30, 2020**

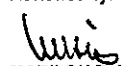
TRI, MAY

| | <u>JUNE 2020</u> | <u>JUNE 2019.</u> | <u>Increase/ (Decrease)</u> | <u>% of Increase/ (Decrease)</u> |
|--|------------------------|------------------------|---------------------------------|--|
| Revenue | | | | |
| Service and Business Income | 289,736,343 | 849,684,935 | (559,948,592) | -66% |
| Total Revenue | <u>289,736,343</u> | <u>849,684,935</u> | <u>(559,948,592)</u> | <u>-66%</u> |
| Current Operating Expenses | | | | |
| Personnel Services | 224,293,187 | 235,725,034 | (11,431,847) | -5% |
| Maintenance and Other Operating Expenses | 81,501,309 | 95,479,211 | (13,977,902) | -15% |
| Financial Expenses | 1,002,079,326 | 1,184,320,467 | (182,241,141) | -15% |
| Direct Costs | 266,361,402 | 437,212,749 | (170,851,347) | -39% |
| Non-Cash Expenses | 1,247,550,470 | 653,569,356 | 593,981,114 | 91% |
| Total Current Operating Expenses | <u>2,821,785,694</u> | <u>2,606,306,817</u> | <u>215,478,877</u> | <u>8%</u> |
| Surplus/(Deficit) from Current Operations | <u>(2,532,049,351)</u> | <u>(1,756,621,882)</u> | <u>(775,427,469)</u> | <u>44%</u> |
| Other Non-Operating Income | 490,741 | 211,556 | 279,185 | 132% |
| Gains - Gain on FOREX | 1,529,203 | 3,712,602 | (2,183,399) | -59% |
| Loss on Sale of Property, Plant & Equipment | - | - | - | |
| Losses - Loss on FOREX | (32,063,022) | (1,630,139) | (30,432,883) | 1867% |
| Surplus/(Deficit) before Tax | <u>(2,562,092,429)</u> | <u>(1,754,327,863)</u> | <u>(807,764,566)</u> | <u>46%</u> |
| Income Tax Expenses/(Benefit) | - | - | - | |
| Surplus/(Deficit) after Tax | <u>(2,562,092,429)</u> | <u>(1,754,327,863)</u> | <u>(807,764,566)</u> | <u>46%</u> |
| Net Assistance/Subsidy/(Subsidy/Contribution) | 11,150,768,000 | 27,744,000 | 11,123,024,000 | 40092% |
| Net Surplus/(Deficit) for the Period | <u>8,588,675,571</u> | <u>(1,726,583,863)</u> | <u>10,315,259,434</u> | <u>-597%</u> |
| Profitability | | | | |
| Farebox Ratio | 0.25 | 0.75 | | |

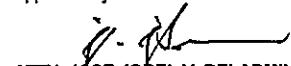
Certified by:


EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager, Finance Department

Approved by:

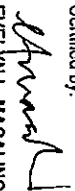

ATTY. JOSE JOEL V. BELARMINO
OIC, DA for Admin, Finance & AFCS

**LIGHT RAIL TRANSIT AUTHORITY
STATEMENT OF FINANCIAL POSITION
As at June 30, 2020**

Trinity 2020

| | <u>JUNE 2020</u> | <u>JUNE 2019</u> | Increase/ (Decrease) |
|---|-----------------------|------------------------|-------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 203,190,222 | 244,165,068 | (40,974,846) |
| Receivables | 839,322,558 | 2,827,057,826 | (1,987,735,268) |
| Inventories | 653,993,142 | 444,978,845 | 209,014,297 |
| Other Current Assets | 6,443,806,133 | 6,960,930,309 | (517,124,176) |
| Total Current Assets | 8,140,312,055 | 10,477,132,048 | (2,336,819,993) |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 48,878,167,178 | 51,588,531,576 | (2,710,364,398) |
| Other Non-Current Assets | 1,703,541,864 | 1,703,541,864 | - |
| Total Non-Current Assets | 50,581,709,042 | 53,292,073,440 | (2,710,364,398) |
| Total Assets | 58,722,021,097 | 63,769,205,488 | (5,047,184,391) |
| LIABILITIES | | | |
| Current Liabilities | | | |
| Financial Liabilities | 2,261,641,896 | 2,612,697,281 | (351,055,385) |
| Inter-Agency Payables | 705,610,360 | 710,156,142 | (4,547,782) |
| Inter-Agency Payables | 1,284,421,728 | 2,943,789,490 | (1,659,367,762) |
| Trust Liabilities | 1,420,246,226 | 193,228,697 | 1,227,017,529 |
| Deferred Credits/Unearned Income | 217,327,661 | 212,556,106 | 4,771,555 |
| Other Payables | 104,845,657 | 98,010,055 | 6,835,602 |
| Total Current Liabilities | 5,994,093,528 | 6,770,439,771 | (776,346,243) |
| Non-Current Liabilities | | | |
| Financial Liabilities | 52,253,886,753 | 64,760,118,580 | (12,506,231,827) |
| Total Non-Current Liabilities | 52,253,886,753 | 64,760,118,580 | (12,506,231,827) |
| Total Liabilities | 58,247,980,281 | 71,530,558,351 | (13,282,578,070) |
| Net Assets (Total Assets Less Total Liabilities) | 474,040,816 | (7,761,352,863) | 8,235,393,679 |
| NET ASSETS/EQUITY | | | |
| Government Equity | 474,040,816 | (7,761,352,863) | 8,235,393,679 |

Certified by:


EVELYN L. MACALINO
Manager, Accounting Division

Reviewed by:


MARILOU B. LISCANO
Manager, Finance Department

Approved by:


ATTY. JOSE JOBEVYN BELARMINO
OIC, DA for Admin, Finance & AFCS