

The Committees of the LRTA Board of Directors (2018)

LRTA BOD Committees	Members of the Committee	Date of Creation	Resolution	Meetings Held	Remarks / Notes
Finance Committee	Chairman : Department of Finance Members : National Economic Development Authority Private Sector	November 10, 2016	Scanned Secretary Certificate	05 April 2018	Under existing Board Policies, the representative of the agency concerned to sit in the Board and their respective duly designated technical staff are duly empowered to attend Board Committee Meetings.
					Present : Atty. Maryl Karren G. Go (DOF), Ms. Luelle Renee C. Jingco (NEDA Representative), Atty. Dimapuno R. Datu (Private Sector)
Audit Committee	Chairman : Department of Finance Members : National Economic Development Authority Private Sector	April 29, 2014	Scanned Secretary Certificate	19 February 2018	Under existing Board Policies, the representative of the agency concerned to sit in the Board and their respective duly designated technical staff are duly empowered to attend Board Committee Meetings.
					Present : Atty. Dimapuno R. Datu (Private Sector), Ms. Criselle S. Santos (NEDA Representative), Jed Warren E. Vertucio (DOTr Representative)
Governance Committee	Chairman : Private Sector Members : Metro Manila Development Authority Department of Budget and Management Light Rail Transit Authority	May 12, 2015	Scanned Secretary Certificate	05 April 2018	Under existing Board Policies, the representative of the agency concerned to sit in the Board and their respective duly designated technical staff are duly empowered to attend Board Committee Meetings.
					Present : Atty. Dimapuno R. Datu (Private Sector), Ms. Elizabeth E. Cunanan (DBM Representative), Atty. Jose Jobel V. Belarmino (LRTA Representative)
Nomination and Remuneration Committee	Chairman : Private Sector Members : Metro Manila Development Authority Department of Budget and Management Light Rail Transit Authority	May 12, 2015	Scanned Secretary Certificate	05 April 2018	Under existing Board Policies, the representative of the agency concerned to sit in the Board and their respective duly designated technical staff are duly empowered to attend Board Committee Meetings.
					Present : Atty. Dimapuno R. Datu (Private Sector), Ms. Elizabeth E. Cunanan (DBM Representative), Atty. Jose Jobel V. Belarmino (LRTA Representative)
Risk Management Committee	Chairman : Private Sector Members : Metro Manila Development Authority Department of Budget and Management Light Rail Transit Authority	May 12, 2015	Scanned Secretary Certificate	19 February 2018	Under existing Board Policies, the representative of the agency concerned to sit in the Board and their respective duly designated technical staff are duly empowered to attend Board Committee Meetings.
					Present : Atty. Dimapuno R. Datu (Private Sector), Gen. Reynaldo I. Berroya (LRTA), Ms. Criselle S. Santos (NEDA Representative), Jed Warren E. Vertucio (DOTr Representative)

Note : The Audit Committee is properly guided by existing government accounting and auditing rules, regulations and procedures.

: The Internal Auditor is likewise subject to Civil Service rules and regulations. The appointment/removal of the Internal Auditor is governed by Civil Service rules and regulations.

: Composition of the Board Committees are agency-based and not on individual/person/officials.

ATTY. HERNANDO T. CABRERA

Corporate Board Secretary

Summary Report of the LRTA Board of Directors' Audit Committee, and Risk Management Committee.

As of : 19 February 2018

1. Update on the Performance Balance Scorecard for CY 2018
2. LRTA Corporate Plans for CY 2019-2020

Planning Department, LRTA, presented report on Update on the Performance Balanced Scorecard for CY 2018, and LRTA Corporate Plans for CY 2019 Plus Three Years. The Board Committees noted the said matter for further approval of the Members of the LRTA Board.

3. Internal Audit Plans for CY 2018

The Board Committees approved the Internal Audit Plan for CY 2018 presented by the Internal Audit Department, LRTA.

4. Concessionaire (Light Rail Manila Corporation) Performance Based on Key Performance Indicators and Financial Data of the LRT Line 1 Extension, Operations, and Maintenance PPP Project.

The Board Committees noted the report on the Concessionaire Performance based on Key Performance Indicators and Financial Data of the LRT Line 1 PPP Project.

5. Other matters

- a. LRTA ISO

NEDA requested the Planning Department to submit Supplemental Report on the latest status of the LRTA ISO Third Party Certification.

- b. NEDA ICC Approval

NEDA informed the body that any infrastructure project amounting to P2.5 Billion shall require NEDA-ICC approval.

Summary Report of the LRTA Board of Directors' Finance Committee, Nomination and Remuneration Committee, and Governance Committee.

As of : 13 April 2018

1. Revision of COB CY 2019
2. Budget Estimates CY 2019

The Budget Division, LRTA, presented the funding strategy for the procurement of new rolling stocks for the LRT Line 2 System, and the Engineering Department, LRTA, is preparing the procurement strategy and procurement documents that will be presented to the Board for purposes of securing approval of the Supplemental APP for CY 2018 covering the said procurement of new rolling stocks.

The revision of the COB CY 2018 and Budget Estimates CY 2019 was noted by the Board Committee for submission to the LRTA Board of Directors for proper approval.

3. Various LRTA Financial Matters as of 28 February & 31 March 2018
4. Remittance of Dividends
5. DOF Letter of 20 February 2018 on Conversion/Settlement of NG Advances & Guarantee Fee
6. Status of Funds Transferred to PS-DBM
7. NBI Investigation of DAF Funds

Finance Department, LRTA, made presentation on the above matters.

The reply of LRTA to the DOF letter of 20 February 2018 shall be furnished the Board once the same is finalized and signed by the Administrator.

The presentation also covered good governance concerns on fiscal matters.

As required by Dir. Drapete, DBM, and Dir. Joven, DOF, during the 09 March 2018 Board Meeting, Ms. Liscano also presented the comparative analysis between long term and short term conditions of the LRTA loan with the Land Bank of the Philippines. The analysis showed that short term conditions are more favorable to LRTA.

The Corporate Secretary manifested that copy of the comparative analysis shall be furnished the members of the Board as required.

8. Collective Negotiation Agreement (CAN) for 2018-2020

Mr. Plaridel N. dela Torre, President, LRTA Employees Association (LRTA-EA), presented the salient features of the CNA. He pointed out that on the matter of the Provident Fund, the employees are requesting only for a seed capital for the same from LRTA and not a counter-part fund; and, that said seed capital shall be sourced from MOOE savings, and shall be eventually returned to LRTA.

Upon inquiry of Ms. Elizabeth E. Cunanan of DBM, Mr. dela Torre explained that GSIS, PCSO, PNP and DepEd have already their own respective Provident Fund, and that they have used DBM Circular No. 2008-3 dated 20 June 2008 as their legal basis.

Ms. Cunanan voiced out concerns that the DBM Circular is quite old and it may have already been subjected to some revisions, hence it would be proper to check on the matter. She also commented that the use of MOOE savings is limited as there are only six (6) items thereof that can be properly availed of.

Mr. Dela Torre assured the body that they will review the legal basis and ensure compliance with regulations on the use of MOOE savings.

The Corporate Secretary manifested that the matter needs to be submitted to the Board for its approval, and that the usual practice of the Board is that all their decisions are deemed subject to applicable, existing and pertinent provisions of laws, rules, regulations and government policies.

The Corporate Secretary requested the LRTA-EA to prepare short power point presentation for the Board that will essentially cover the concerns raised in the instant meeting for proper appreciation and guidance of the Board members.

