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Light Rail Transit Authority  
Commission on Audit  
**RECEIVED**  
*[Signature]* 10/17/18

October 16, 2018

**MS. TEODORA R. JOSON**  
State Auditor IV  
Supervising Auditor  
COA - LRTA

Thru: **MR. RUDY P. VILLAREÑA**  
State Auditor III  
OIC, Audit Team Leader

Ma'am,

We are pleased to submit the Financial Statements for the month of September 2018 for your verification:

- 1 Statement of Financial Performance
- 2 Statement of Financial Position
- 3 Statement of Receipts and Disbursements *[Signature]*
- 4 Trial Balance

Please acknowledge receipt hereof. Thank you.

Very truly yours,

*[Signature]*  
**MARILOU B. LISCANO**  
Manager, Finance Department  
*[Signature]* 10/16/18



LIGHT  
RAIL  
TRANSIT  
AUTHORITY

October 16, 2018

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Please acknowledge receipt hereof. Thank you.

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**MARILOU B. LISCANO**  
Manager, Finance Department



2018.LT.ACD.092

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Address:

Line 2 Depot, Marcos Highway, Santolan, Pasig City, M.M., Republic of the Philippines  
Trunkline: 6473479 / 6473481 / 6473484 / 6473485 / 6473487

LIGHT RAIL TRANSIT AUTHORITY  
STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

Light Rail Transit Authority  
Commission on Audit  
**RECEIVED**  
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9/23/16

	SEPTEMBER 2018	SEPTEMBER 2017	Increase/ (Decrease)	% of Increase/ (Decrease)
Revenue				
Service and Business Income	1,195,774,730	1,174,377,249	21,397,481	2%
Total Revenue	1,195,774,730	1,174,377,249	21,397,481	2%
Current Operating Expenses				
Personnel Services	315,856,289	254,602,414	61,253,875	24%
Maintenance and Other Operating Expenses	121,378,346	128,574,499	(7,196,153)	-6%
Financial Expenses	1,424,677,998	1,027,593,156	397,084,842	39%
Direct Costs	527,743,314	530,050,691	(2,307,377)	0%
Non-Cash Expenses	983,331,773	974,554,290	8,747,483	1%
Total Current Operating Expenses	3,372,987,720	2,915,405,050	457,582,670	16%
Surplus/(Deficit) from Current Operations	(2,177,212,990)	(1,741,027,801)	(435,185,189)	25%
Other Non-Operating Income	13,421,577	628,352	12,793,225	2036%
Gains - Gain on FOREX				
Losses - Loss on FOREX	153,194,356	104,234,364	48,960,002	47%
Surplus/(Deficit) before Tax	(2,316,985,769)	(1,844,632,803)	(472,351,956)	26%
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	318,259,000	108,512,510	209,756,490	193%
Net Surplus/(Deficit) for the Period	(1,998,716,769)	(1,736,121,293)	(262,595,476)	15%

Certified by: *[Signature]*  
EVELYN E. MACALINO  
Manager, Accounting Division

Reviewed by: *[Signature]*  
MARILOU E. LISCANO  
Manager, Finance Department

Approved by: *[Signature]*  
JOSE JOSE BELARMINO  
OK: DA for Admin. Finance & ATCS

LIGHT RAIL TRANSIT AUTHORITY  
 DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
 FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	<u>SEPTEMBER 30, 2018</u>	<u>SEPTEMBER 30, 2017</u>
<b>Revenue</b>		
<b>Service and Business Income</b>		
<b>Business Income</b>		
Rent/Lease Income	76,876,942	60,873,799
Transportation System Fees	922,482,368	949,446,359
Interest Income	163,564,678	123,740,482
Fines & Penalty	294	
Other Service Income - GAP	30,850,449	20,316,609
<b>Total Business Income</b>	<u>1,195,774,730</u>	<u>1,174,377,249</u>
<b>Total Service and Business Income</b>	<u>1,195,774,730</u>	<u>1,174,377,249</u>
<b>Current Operating Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	126,413,613	95,021,710
Salaries and Wages-Casual/Contractual	81,859,394	66,814,268
<b>Total Salaries and Wages</b>	<u>208,273,007</u>	<u>161,835,978</u>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	13,643,273	12,915,000
Representation Allowance (RA)	2,204,250	2,179,625
Transportation Allowance (TA)	1,230,708	1,275,625
Clothing/Uniform Allowance	4,554,000	3,550,000
Productivity Incentive Allowance	15,000	160,000
Longevity Pay	480,000	220,000
Overtime and Night Pay	22,430,646	12,847,633
Year End Bonus	77,591	42,028
Mid-Year Bonus	22,847,869	17,977,080
Cash Gift	16,750	10,500
Other Bonuses and Allowances	254,755	325,230
<b>Total Other Compensation</b>	<u>67,754,842</u>	<u>51,502,771</u>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	22,005,115	17,481,122
Pag-IBIG Contributions	608,200	574,200
PhilHealth Contributions	2,252,115	1,683,375
Employees Compensation Insurance Premiums	606,522	573,660
<b>Total Personnel Benefit Contributions</b>	<u>25,471,951</u>	<u>20,312,357</u>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	1,173,934	2,987,586
Other Personnel Benefits	13,182,554	15,963,723
<b>Total Other Personnel Benefits</b>	<u>14,356,488</u>	<u>18,951,308</u>
<b>Total Personnel Services</b>	<u>315,855,265</u>	<u>254,602,414</u>

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**Maintenance and Other Operating Expenses****Traveling Expenses**

Traveling Expenses-Local	1,240,654	665,710
Traveling Expenses-Foreign	-	103,611
<b>Total Traveling Expenses</b>	<b>1,240,654</b>	<b>774,522</b>

**Training and Scholarship Expenses**

Training Expenses	4,470,930	4,601,475
<b>Total Training and Scholarship Expenses</b>	<b>4,470,930</b>	<b>4,601,475</b>

**Supplies and Materials Expenses**

Office Supplies Expenses	534,777	1,348,225
Drugs and Medicines Expenses	23,016	-
Medical, Dental and Laboratory Supplies Expenses	6,940	17,020
Fuel, Oil and Lubricants Expenses	1,624,181	1,585,081
Other Supplies and Materials Expenses	3,514,530	1,752,300
<b>Total Supplies and Materials Expenses</b>	<b>5,703,445</b>	<b>4,697,626</b>

**Utility Expenses**

Water Expenses	-	686,901
Electricity Expenses	624,008	2,435,993
Gas/Heating Expenses	-	-
Other Utility Expenses	-	-
<b>Total Utility Expenses</b>	<b>624,008</b>	<b>3,122,894</b>

**Communication Expenses**

Postage and Courier Services	17,293	17,419
Telephone Expenses - Landline	471,324	497,087
Telephone Expenses - Mobile	1,619,143	1,887,103
Internet Subscription Expenses	146,888	161,419
Cable, Satellite, Telegraph and Radio Expenses	-	-
<b>Total Communication Expenses</b>	<b>2,254,648</b>	<b>2,563,028</b>

**Survey, Research, Exploration and Development Expenses**

Survey Expenses	1,016,880	-
<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>1,016,880</b>	<b>-</b>

**Professional Services**

Legal Services	18,629	-
Auditing Services	5,459,531	4,865,994
Consultancy Services	1,512,200	1,238,000
Extraordinary & Miscellaneous Expenses	-	37,276
Other Professional Services	22,061,366	16,006,702
<b>Total Professional Services</b>	<b>29,051,926</b>	<b>22,217,974</b>

**General Services**

Environment/Sanitary Services	-	-
Janitorial Services	-	-
Security Services	3,469,655	3,350,793
Other General Services	-	-
<b>Total General Services</b>	<b>3,469,655</b>	<b>3,350,793</b>

**Repairs and Maintenance**

Repairs and Maintenance-Buildings	10,996	1,736
Repairs and Maintenance-Other Structure	10,131	86,378
Repairs & Maintenance - Office Equipment	14,737	111,093
Repairs and Maintenance-Machinery and Equipment	550	21,963
Repairs and Maintenance-Transportation Equipment - Motor Vehicle	527,235	606,099
Repairs and Maintenance-Electrification, Power & Energy	-	13,285,509
<b>Total Repairs and Maintenance</b>	<b>563,799</b>	<b>14,113,277</b>

<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	59,185,102	59,767,745
Fidelity Bond Premiums	167,325	335,067
Insurance Expenses	8,367,682	7,112,956
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>67,720,110</b>	<b>67,215,777</b>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	268,815	154,365
Printing and Publication Expenses	75,125	30,000
Representation Expenses	377,175	420,006
Miscellaneous & Extraordinary Expenses	86,538	
Transportation and Delivery Expenses	14,402	34,275
Rent/Lease Expenses	-	88,000
Subscription Expenses	136,240	13,501
Documentary Stamps Expenses	1,611,803	2,033,836
Other Maintenance and Operating Expenses	2,692,134	3,094,049
<b>Total Other Maintenance and Operating Expenses</b>	<b>5,262,291</b>	<b>5,868,132</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>121,378,346</b>	<b>128,574,495</b>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Interest Expenses	1,424,643,409	1,027,565,031
Bank Charges	34,589	28,125
<b>Total Financial Expenses</b>	<b>1,424,677,998</b>	<b>1,027,593,156</b>
<b>Direct Costs</b>		
Direct Operating Cost - Materials	41,519,452	18,283,868
Direct Operating Cost - Overhead	107,535,861	99,103,637
Direct Operating Cost - Power	153,191,115	138,538,514
Direct Operating Cost - Maintenance of LRT System	225,496,686	274,124,672
Cost of Sales	527,743,314	530,050,692
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Land Improvements	961,054	961,054
Depreciation-Railway System	249,068,091	320,753,007
Depreciation-Buildings	139,755,197	140,551,067
Depreciation Other Structures	2,033,869	5,911,883
Depreciation-Office Equipment	3,701,665	1,805,701
Depreciation - Machinery	-	427,383
Depreciation-Motor Vehicle	1,150,602	1,150,602
Depreciation-Furniture, Fixtures and Books	28,237	33,431
Depreciation-Information & Communication Technology Equipment	2,405,351	2,512,221
Depreciation-Communication Equipment	16,484,093	16,484,093
Depreciation-Other Equipment	6,802,483	4,085,060
Depreciation-Other Property, Plant & Equipment	-	1,910,101
Depreciation-Service Concession Assets	378,143,032	270,049,285
Depreciation - Signalling Equipment		1,719,216
Depreciation-Water Supply System		133,471
Depreciation-Trains	125,923,010	147,311,354
Depreciation-Electrification, Power & Energy Structure	56,875,090	68,886,311
<b>Total Depreciation</b>	<b>983,331,773</b>	<b>974,584,238</b>
<b>Impairment Loss</b>		
Impairment Loss - Other Receivable	-	-
Impairment Loss - Dividend Receivable	-	-
<b>Total Impairment Loss</b>	<b>-</b>	<b>-</b>
<b>Losses</b>		
Loss on Foreign Exchange (FOREX)	-	-
<b>Total Losses</b>	<b>-</b>	<b>-</b>
<b>Total Non-Cash Expenses</b>	<b>983,331,773</b>	<b>974,584,238</b>
<b>Total Current Operating Expenses</b>	<b>3,372,987,720</b>	<b>2,915,405,050</b>
<b>Surplus/(Deficit) from Current Operations</b>	<b>(2,177,212,939)</b>	<b>(1,741,027,601)</b>

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<b>Other Non-Operating Income</b>		
<b>Sale of Assets</b>		
Sale of Unserviceable Property	12,954,900	-
<b>Reversal of Impairment Loss</b>		
Reversal of Impairment Loss	-	-
<b>Miscellaneous Income</b>		
Proceeds from Insurance/Indemnities	-	-
Miscellaneous Income	460,677	629,352
<b>Total Other Non-Operating Income</b>	<u>13,421,577</u>	<u>629,352</u>
<b>Gains</b>		
Gain on Foreign Exchange (FOREX)	-	-
<b>Total Gains</b>	<u>-</u>	<u>-</u>
<b>Losses</b>		
Loss on Foreign Exchange (FOREX)	153,194,356	104,234,354
<b>Total Losses</b>	<u>153,194,356</u>	<u>104,234,354</u>
<b>Surplus/(Deficit) before Tax</b>		
	(2,316,985,769)	(1,844,633,603)
Income Tax Expenses/(Benefit)	-	-
<b>Surplus/(Deficit) after Tax</b>	<u>(2,316,985,769)</u>	<u>(1,844,633,603)</u>
<b>Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		
<b>Assistance/Subsidy</b>		
Subsidy from National Government	318,269,000	108,512,510
<b>Total Assistance/Subsidy</b>	<u>318,269,000</u>	<u>108,512,510</u>
<b>Net Surplus/(Deficit) for the Period</b>	<u>(1,998,716,769)</u>	<u>(1,736,121,293)</u>

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LIGHT RAIL TRANSIT AUTHORITY  
STATEMENT OF FINANCIAL POSITION  
As at SEPTEMBER 30, 2018

Light Rail Transit Authority  
Commission on Audit  
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	<u>AUGUST 2018</u>	<u>AUGUST 2017</u>	Increase/ (Decrease)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	179,630,410	833,901,553	(654,271,143)
Other Investments	218,501	218,501	(0)
Receivables	2,816,639,518	2,806,954,617	9,684,901
Inventories	518,557,525	442,651,954	75,905,571
Other Current Assets	216,804,117	243,324,715	(26,520,598)
<b>Total Current Assets</b>	<u>3,731,848,071</u>	<u>4,327,049,340</u>	<u>(595,201,269)</u>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	52,847,530,731	54,220,831,133	(1,373,300,402)
Other Non-Current Assets	9,363,241,928	9,193,676,487	169,565,441
<b>Total Non-Current Assets</b>	<u>62,210,772,659</u>	<u>63,414,507,620</u>	<u>(1,203,734,961)</u>
<b>Total Assets</b>	<u>65,942,620,730</u>	<u>67,741,556,960</u>	<u>(1,798,936,230)</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	2,568,006,258	2,778,525,460	(210,519,202)
Inter-Agency Payables	705,859,023	705,228,893	630,130
Intra-Agency Payables	2,991,165,899	3,041,160,039	(49,994,140)
Trust Liabilities	209,878,214	202,374,125	7,504,089
Deferred Credits/Unearned Income	490,769,251	493,248,583	(7,479,332)
Other Payables	91,596,974	83,872,491	7,724,483
<b>Total Current Liabilities</b>	<u>7,057,275,619</u>	<u>7,314,409,591</u>	<u>(258,133,972)</u>
<b>Non-Current Liabilities</b>			
Financial Liabilities	61,727,822,061	59,391,088,980	2,336,733,081
<b>Total Non-Current Liabilities</b>	<u>61,727,822,061</u>	<u>59,391,088,980</u>	<u>2,336,733,081</u>
<b>Total Liabilities</b>	<u>68,785,097,680</u>	<u>66,706,498,571</u>	<u>2,078,599,109</u>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<u>(2,842,476,950)</u>	<u>1,035,058,389</u>	<u>(3,877,535,339)</u>
<b>NET ASSETS/EQUITY</b>			
Government Equity	(2,842,476,950)	1,035,058,389	(3,877,535,339)
<b>Total Net Assets/Equity</b>	<u>(2,842,476,950)</u>	<u>1,035,058,389</u>	<u>(3,877,535,339)</u>

Certified by:

*[Signature]*  
EVELYN L. MACALINDO  
Manager, Accounting Division

Reviewed by:

*[Signature]*  
MARILOU BLISCANO  
Manager, Finance Department

Approved by:

*[Signature]*  
ATTY. JOSE JOBEL V. BELARMINO  
OIC, DA for Admn, Finance & AFCS



LIGHT RAIL TRANSIT AUTHORITY  
DETAILED STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2018

	<u>SEPTEMBER 2018</u>	<u>SEPTEMBER 2017</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<u>179,630,410</u>	<u>833,901,553</u>
Cash on Hand	12,759,225	9,570,995
Cash-Collecting Officers	11,903,296	8,883,975
Petty Cash	855,929	887,020
Cash in Bank-Local Currency	<u>153,013,745</u>	<u>810,564,725</u>
Cash in Bank-Local Currency, Bangko Sentral ng Pilipinas	-	-
Cash in Bank-Local Currency, Current Account	88,778,086	223,434,216
Cash in Bank-Local Currency, Savings Account	64,235,657	587,130,509
Cash in Bank-Foreign Currency	<u>3,421,750</u>	<u>3,421,750</u>
Cash in Bank-Foreign Currency, Bangko Sentral ng Pilipinas	-	-
Cash in Bank-Foreign Currency, Current Account	-	-
Cash in Bank-Foreign Currency, Savings Account	3,421,750	3,421,750
Cash Equivalents	<u>10,435,689</u>	<u>10,344,083</u>
Treasury Bills	-	-
Time Deposits-Local Currency	7,297,915	7,206,308
Time Deposits-Foreign Currency	3,137,775	3,137,775
Treasury Bonds	-	-
<b>Other Investments</b>	<u>216,501</u>	<u>216,501</u>
Other Investments	14,716,501	14,716,501
Allowance for Impairment-Other Investments	14,500,000	14,500,000
Net Value-Other Investments	<u>216,501</u>	<u>216,501</u>
<b>Receivables</b>	<u>2,816,639,513</u>	<u>2,806,954,617</u>
Loans and Receivable Accounts	<u>15,458,790</u>	<u>5,958,243</u>
Interests Receivable	15,458,790	5,954,144
Allowance for Impairment-Interests Receivable	-	-
Net Value-Interests Receivable	<u>15,458,790</u>	<u>5,954,144</u>
Dividends Receivable	4,099	4,099
Allowance for Impairment-Dividends Receivable	(4,099)	-
Net Value-Dividends Receivable	<u>-</u>	<u>4,099</u>
Inter-Agency Receivables	<u>707,390,968</u>	<u>707,129,892</u>
Due from National Government Agencies	706,432,392	706,432,392
Due from Local Government Units	-	-
Due from Government Corporations	261,077	261,077
Allowance for Impairment	-	(261,077)
Net Value - Due from Government Corporation	<u>261,077</u>	<u>-</u>
Due from Subsidiaries/Joint Ventures/Associates/Affiliates	697,500	697,500
Due from Parent Corporations	-	-
Intra-Agency Receivables	<u>2,058,443,466</u>	<u>2,058,186,782</u>
Due from Operating Units	-	-
Due from Line 1 South Extension Project	2,058,443,466	2,058,186,782
Due from Central Office/Home/Head Office	-	-
Due from Regional /Branch / Offices	-	-
Other Receivables	<u>35,346,294</u>	<u>35,679,700</u>
Receivables-Disallowances/Charges	35,097,715	35,103,015
Due from Officers and Employees	182,951	409,938
Other Receivables	29,999,071	29,999,071
Allowance for Impairment-Other Receivables	29,933,444	29,832,324
Net Value-Other Receivables	<u>65,626</u>	<u>166,747</u>

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<b>INVENTORIES</b>	<b>518,557,525</b>	<b>442,651,954</b>
<b>Inventories</b>		
<b>Inventory Held for Consumption</b>	<b>518,557,525</b>	<b>442,651,954</b>
Office Supplies Inventory	3,885,371	6,862,692
<i>Allowance for Impairment-Office Supplies Inventory</i>		
Net Value-Office Supplies Inventory	3,885,371	6,862,692
Spare parts Inventories	514,672,153	435,789,262
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>		
Net Value-Accountable Forms, Plates and Stickers Inventory	514,672,153	435,789,262
<b>Other Current Assets</b>	<b>215,804,117</b>	<b>243,324,715</b>
<b>Advances</b>	<b>855,407</b>	<b>476,688</b>
Advances to Special Disbursing Officer	408,085	
Advances to Officers and Employees	457,319	476,688
<b>Prepayments</b>	<b>147,444,459</b>	<b>156,284,952</b>
Advances to Contractors	51,861,847	51,861,847
Prepaid Insurance	2,952,715	2,559,943
Input Tax	90,989,265	101,661,598
Other Prepayments	1,640,612	201,564
<b>Deposits</b>	<b>68,494,251</b>	<b>66,562,075</b>
Deposit on Letters of Credit	37,610,720	55,579,544
Guaranty Deposits	30,883,531	30,983,531
<b>Total Current Assets</b>	<b>3,731,848,070</b>	<b>4,327,049,340</b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>52,847,530,731</b>	<b>54,220,831,134</b>
<b>Land</b>	<b>9,186,833,270</b>	<b>8,738,051,550</b>
Land	9,186,833,270	8,738,051,550
<i>Accumulated Impairment Losses-Land</i>		
Net Value-Land	9,186,833,270	8,738,051,550
<b>Land Improvements</b>	<b>359,118,862</b>	<b>360,400,268</b>
Other Land Improvements	367,027,135	367,027,135
<i>Accumulated Depreciation-Other Land Improvements</i>	(7,908,273)	(6,626,867)
<i>Accumulated Impairment Losses-Other Land Improvements</i>		
Net Value-Other Land Improvements	359,118,862	360,400,268
<b>Infrastructure Assets</b>	<b>14,479,232,181</b>	<b>14,850,500,092</b>
Railway Systems - PPE railways	18,732,041,435	18,685,219,793
<i>Accumulated Depreciation-Railway Systems</i>	(5,240,273,658)	(4,897,441,406)
<i>Accumulated Impairment Losses-Railway Systems</i>		
Net Value-Railway Systems	13,491,767,776	13,788,778,387
Railway Systems - Electrification, Power & Energy	3,696,812,545	3,659,520,843
<i>Accumulated Depreciation-Railway Systems-Electrification Power &amp; Energy</i>	(2,709,348,139)	(2,628,199,029)
<i>Accumulated Impairment Losses-Railway Systems</i>		
Net Value-Railway Systems	987,464,405	1,061,321,814
<b>Buildings and Other Structures</b>	<b>6,602,681,891</b>	<b>6,783,639,848</b>
Buildings - Office Buildings	9,491,862,908	9,489,080,009
<i>Accumulated Depreciation-Buildings</i>	(2,955,943,535)	(2,763,914,506)
<i>Accumulated Impairment Losses-Buildings</i>		
Net Value-Buildings	5,535,919,373	6,720,165,503
Other Structures	89,918,161	89,918,161
<i>Accumulated Depreciation-Other Structures</i>	(23,156,640)	(20,443,813)
<i>Accumulated Impairment Losses-Other Structures</i>		
Net Value-Other Structures	66,762,520	69,474,348

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<b>Machinery and Equipment</b>	<b>290,954,792</b>	<b>358,596,084</b>
Office Equipment	96,210,337	36,397,233
Accumulated Depreciation-Office Equipment	(29,624,270)	(25,250,297)
Accumulated Impairment Losses-Office Equipment	-	-
<b>Net Value-Office Equipment</b>	<b>66,586,067</b>	<b>11,146,937</b>
Information and Communication Technology Equipment	148,136,744	146,771,993
Accumulated Depreciation-Information and Communication Technology	(139,732,233)	(136,473,006)
Accumulated Impairment Losses-Information and Communication Technology	-	-
<b>Net Value-Information and Communication Technology Equipment</b>	<b>8,404,512</b>	<b>10,298,987</b>
Communication Equipment	371,369,674	371,369,674
Accumulated Depreciation-Communication Equipment	(132,466,097)	(110,487,306)
Accumulated Impairment Losses-Communication Equipment	-	-
<b>Net Value-Communication Equipment</b>	<b>238,903,577</b>	<b>260,882,368</b>
Other Machinery and Equipment	430,802,229	477,581,985
Accumulated Depreciation-Other Machinery and Equipment	(353,741,592)	(401,314,192)
Accumulated Impairment Losses-Other Machinery and Equipment	-	-
<b>Net Value-Other Machinery and Equipment</b>	<b>77,060,636</b>	<b>76,267,793</b>
<b>Transportation Equipment</b>	<b>3,195,046,298</b>	<b>3,274,394,327</b>
Motor Vehicles	19,340,662	19,340,662
Accumulated Depreciation-Motor Vehicles	(14,748,470)	(13,214,333)
Accumulated Impairment Losses-Motor Vehicles	-	-
<b>Net Value-Motor Vehicles</b>	<b>4,592,193</b>	<b>6,126,329</b>
Trains	5,580,792,926	5,486,334,635
Accumulated Depreciation-Trains	(2,390,338,820)	(2,218,066,877)
Accumulated Impairment Losses-Trains	-	-
<b>Net Value-Trains</b>	<b>3,190,454,105</b>	<b>3,268,267,758</b>
<b>Furniture, Fixtures and Books</b>	<b>160,915</b>	<b>197,494</b>
Furniture and Fixtures	8,330,142	8,330,142
Accumulated Depreciation-Furniture and Fixtures	(8,169,227)	(8,132,649)
Accumulated Impairment Losses-Furniture and Fixtures	-	-
<b>Net Value-Furniture and Fixtures</b>	<b>160,915</b>	<b>197,494</b>
<b>Service Concession Assets</b>	<b>10,919,720,526</b>	<b>12,332,888,713</b>
Service Concession-Railway Systems	19,355,919,420	19,330,144,655
Accumulated Depreciation-Railway Systems	(10,238,912,602)	(8,897,021,337)
Accumulated Impairment Losses-Railway Systems	-	-
<b>Net Value-Service Concession-Railway Systems</b>	<b>9,117,006,818</b>	<b>10,433,123,318</b>
Other Service Concession Assets	2,269,075,214	2,287,200,072
Accumulated Depreciation-Other Service Concession Assets	(466,351,504)	(367,634,707)
Accumulated Impairment Losses-Other Service Concession Assets	-	-
<b>Net Value-Other Service Concession Assets</b>	<b>1,802,723,710</b>	<b>1,999,565,365</b>
<b>Other Property, Plant and Equipment</b>	<b>-</b>	<b>-</b>
Other Property, Plant and Equipment -AFCS Equipment	606,761,983	606,761,983
Accumulated Depreciation-Other Property, Plant and Equipment	(606,761,983)	(606,761,983)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-	-
<b>Net Value-Other Property, Plant and Equipment</b>	<b>-</b>	<b>-</b>
<b>Construction in Progress</b>	<b>7,713,771,992</b>	<b>7,516,762,787</b>
Construction in Progress-Land Improvements	-	-
Construction in Progress-Infrastructure Assets	7,713,771,992	7,516,762,787
Construction in Progress-Buildings and Other Structures	-	-
Construction in Progress-Furniture and Fixtures	-	-

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<b>Other Non-Current Assets</b>	<u>9,363,241,928</u>	<u>9,193,676,487</u>
<b>Restricted Fund</b>	<u>7,495,931,825</u>	<u>7,326,366,384</u>
Cavite Extension Project Fund	1,756,050,091	1,898,538,770
North Extension Project Fund	1,366,848,127	1,492,145,302
Line 2 PMO Project Fund	72,298,431	71,508,681
Rehab Project	3,938,226,613	3,742,525,521
Other Restrictd Cash	362,508,563	50,405,741
Financial Assistance to Passenger	-	71,142,369
<b>Other Assets</b>	<u>1,867,310,104</u>	<u>1,867,310,103</u>
Other Assets	1,867,310,104	1,867,310,103
Accumulated Impairment Losses-Other Assets	-	-
Net Value-Other Assets	<u>1,867,310,104</u>	<u>1,867,310,103</u>
<b>Total Non-Current Assets</b>	<u>62,210,772,659</u>	<u>63,414,507,620</u>
<b>Total Assets</b>	<u>65,942,620,729</u>	<u>67,741,556,960</u>

**LIABILITIES**

<b>Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>2,568,006,253</u>	<u>2,778,525,460</u>
<b>Payables</b>	<u>441,471,673</u>	<u>383,315,351</u>
Accounts Payable	322,278,543	290,731,146
Due to Officers and Employees	740,202	573,756
Interest Payable	118,452,928	92,010,449
<b>Bills/Bonds/Loans Payable</b>	<u>2,126,534,585</u>	<u>2,395,210,109</u>
Loans Payable-Domestic	331,800,000	651,800,000
Loans Payable-Foreign	1,794,734,585	1,743,410,109
<b>Inter-Agency Payables</b>	<u>705,859,023</u>	<u>705,228,893</u>
<b>Inter-Agency Payables</b>	<u>705,859,023</u>	<u>705,228,893</u>
Due to BIR	21,487,555	21,708,967
Due to GSIS	6,033,063	5,238,844
Due to Pag-IBIG	901,205	923,999
Due to PhilHealth	573,790	493,672
Due to NGAs	-	-
Due to Government Corporations	-	-
Due to LGUs	676,863,411	676,863,411

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<b>Intra-Agency Payables</b>	<b>2,991,165,899</b>	<b>3,041,160,039</b>
Intra-Agency Payables	2,991,165,899	3,041,160,039
Due to Operating Units		
Due to Other Funds	47,376,409	97,370,550
Due to Central /Home/Head Office		
Due to Line 1 NEP	1,283,353,083	1,283,353,083
Due to Line I SEP	1,660,436,406	1,860,436,406
<b>Trust Liabilities</b>	<b>209,878,214</b>	<b>202,374,125</b>
Trust Liabilities	209,878,214	202,374,125
Trust Liabilities		
Trust Liabilities-Disaster Risk Reduction and Management Fund		
Guaranty/Security Deposits Payable	203,235,847	202,374,125
Customers' Deposits Payable	6,641,366	
Deferred Credits/Unearned income	490,769,251	498,248,583
Deferred Credits	490,769,251	498,248,583
Deferred Tax Liability	488,572,671	488,572,671
Other Deferred Credits	2,196,580	9,675,912
Other Payables	91,596,974	89,872,491
Other Payables	91,596,974	89,872,491
Dividends Payable		
Bidders Bond Payable	339,715	447,211
Other Payables	91,257,259	89,425,280
<b>Total Current Liabilities</b>	<b>7,057,275,618</b>	<b>7,315,409,591</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities	61,727,822,061	59,391,088,930
Bills/Bonds/Loans Payable	18,724,952,854	20,196,768,219
Loans Payable-Domestic		
Loans Payable-Foreign	18,724,952,854	20,196,768,219
Inter Agency Payables	43,002,869,207	39,194,320,761
Due to Treasurer of the Philippines	43,002,869,207	39,194,320,761
<b>Total Non-Current Liabilities</b>	<b>61,727,822,061</b>	<b>59,391,088,930</b>
<b>Total Liabilities</b>	<b>68,785,097,679</b>	<b>66,706,498,521</b>
<b>Net Assets (Total Assets Less Total Liabilities)</b>	<b>(2,842,476,950)</b>	<b>1,035,058,389</b>

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NET ASSETS/EQUITY

Government Equity	<u>(2,842,476,950)</u>	<u>1,035,058,389</u>
<b>Government Equity</b>	<b><u>(2,842,476,950)</u></b>	<b><u>1,035,058,389</u></b>
Accumulated Surplus/(Deficit)	(22,501,497,850)	(18,879,551,665)
Net Income ( Loss)	(1,998,716,769)	(1,736,121,293)
Government Equity	2,985,545,824	2,985,545,824
Contributed Capital - Appraisal Capital	231,214	231,214
Contributed Capital - Contingent Capital	35,103,015	35,103,015
Contributed Capital - Donated Capital	23,092	23,092
Contributed Capital - Deposit for Future Subscriptions	16,636,834,524	18,629,828,202
<b>Total Net Assets/Equity</b>	<b><u>(2,842,476,950)</u></b>	<b><u>1,035,058,389</u></b>

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Light Rail Transit Authority  
Commission on Audit

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September 19, 2018  
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LIGHT RAIL TRANSIT AUTHORITY		TRIAL BALANCE		SEPTEMBER 2018			
UNSEP2018 CODE		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-01-01-010	Cash Collecting Office	4,471,758.12		115,218,239.17	107,185,719.02	11,903,296.27	
1-01-01-011	Cash on Hand - Cash Disbursing Officers					855,929.00	
1-01-01-020	Cash on Hand - Petty Cash Fund	855,929.00		728,216,415.73	690,841,381.57	286,445,218.13	
1-01-02-020	Cash in Bank - Local Currency - CA	231,070,103.97		7,339,601,992.34	7,310,494,324.56	7,380,500,351.62	
1-01-02-030	Cash in Bank - Local Currency - SA	7,351,302,773.84				3,421,750.42	
1-01-03-030	Cash in Bank - Foreign Currency - Savings Account	3,421,750.42				7,297,914.61	
1-01-05-020	Time Deposit - Local Currency	7,297,914.61		541,000.00	541,000.00	3,131,774.65	
1-01-05-030	Time Deposit - Foreign Currency	3,131,774.65				14,716,500.60	
1-02-99-930	Other Investments	14,716,500.60		15,446,813.89	14,924,491.76	15,458,790.06	
1-03-01-050	Interest Receivables	14,933,467.43				4,098.92	
1-03-01-060	Dividend Receivables	4,098.92				706,432,391.90	
1-03-03-010	Due from National Government Agency	706,432,391.90				261,076.57	
1-03-03-050	Due from Government Owned & Controlled Corporations	261,076.57				697,500.00	
1-03-03-060	Due from Subsidiaries & Affiliates - Metro Inc.	697,500.00				35,097,714.83	
1-03-05-010	Receivables - Descontenados/Chargas	35,097,714.83		47,791.57	118,915.50	182,951.15	
1-03-05-020	Due from Officers & Employees	23,975,071.28				90,999,285.30	
1-03-05-930A	Other Receivables - Other Receivables	92,745,475.95		220,717.82	1,976,903.47	2,525,896,470.51	
1-03-05-930B	Input Tax	2,525,896,470.51				2,058,443,465.02	
1-03-04-040	Due from Operating Units - Line 2 Operations	2,058,443,465.02				3,885,371.48	
1-04-04-041	Due from Operating Units - Line 1 South Extension					514,672,153.35	
1-04-04-930A	Other Supplies Inventory	3,885,371.48					
1-04-04-930B	Spare parts Inventory	526,417,521.82		1,857,839.12	13,613,213.99	7,713,771,931.55	
1-04-04-930C	Items In Transit					9,186,833,270.02	
1-05-02-010	Construction in Progress	7,701,550,253.35		42,221,798.21		367,027,135.19	
1-05-01-010	Levy	8,987,814,284.31		219,018,985.71		18,732,041,434.54	
1-06-02-999	Land Improvements - Other Land Improvements	367,027,135.19				3,095,812,544.59	
1-06-03-040	Water Supply System					9,491,882,905.67	
1-06-03-100A	Railways System - FPE Railways	18,732,041,434.54				83,918,160.95	
1-06-03-100B	Electrification, Power and Energy Structures	3,095,812,544.59					
1-06-03-100C	Signaling Equipment						
1-06-04-010	Buildings & Other Structures - Office Buildings	9,491,882,905.67					
1-06-04-999	Buildings & Other Structures - Other Structures	83,918,160.95					
1-06-05-010	Machinery						
1-06-05-020	Office Equipment	95,210,337.37					

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11/30/2018		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE		CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
1-06-05-030	Information & Communication Technology Equip						
1-06-05-070	Communication Equipment	148,136,744.35					
1-06-05-930	Other Machinery & Equipment	371,369,673.95					
1-06-05-010	Transportation Equipment - Motor Vehicle	430,802,228.50					
1-06-06-020	Transportation Equipment - Trains	19,340,662.32					
1-06-06-999	Other Transportation Equipment	5,580,535,043.18	257,892.40				
1-06-07-010	Furniture & Fixtures	8,330,142.46					
1-06-11-990	Other Service Concession Assets	2,266,912,072.22	2,163,141.97				
1-06-11-110	Service Concession Assets - Railway System	19,355,919,419.97					
1-06-99-930A	Other Property Plant & Equipment						
1-06-99-930B	Other PPE - AFCS Equipment	606,761,993.31					
1-99-01-030	Advances to Special Disbursing Officers	435,000.00	120,000.00	146,912.50	408,087.50		
1-99-01-040	Advances to Officers & Employees	194,589.00	457,319.00	194,589.00	457,319.00		
1-99-02-010	Advances to Contractor	51,861,847.27					
1-99-02-040	Prepaid Interest						
1-99-02-059	Prepaid Insurance	3,889,047.03		936,332.32	2,952,714.71		
1-99-02-993	Other Prepayments	2,187,482.32		546,870.58	1,640,611.74		
1-99-03-010	Deposit on Letters of Credit	37,510,719.71			37,510,719.71		
1-99-03-020	Guaranty Deposits	30,993,531.42			30,993,531.42		
1-99-99-990	Other Assets	1,867,310,103.51			1,867,310,103.51		
1-02-99-991	Allowance for Impairment Loss	14,500,000.00				14,500,000.00	
1-03-01-061	Allowance for Impairment - Dividends Receivable	4,098.92				4,098.92	
1-03-05-991	Allowance for Impairment - Other Receivable	29,933,443.63				29,933,443.63	
1-06-02-991	Accumulated Depreciation - Land Improvements	7,801,488.93		106,783.81		7,908,272.74	
1-06-03-101A	Accumulated Depreciation - Railways System - PPE Railways	5,212,599,425.99		27,674,232.38		5,240,273,658.37	
1-06-03-101B	Accumulated Depreciation - Electrification, Power & Energy Structures	2,703,028,694.90		6,319,454.43		2,709,348,139.33	
1-06-03-101C	Accumulated Depreciation - Signaling Equipment						
1-06-03-041	Accumulated Depreciation - Water Supply System						
1-06-04-011	Accumulated Depreciation - Buildings	2,940,415,180.04		15,528,355.19		2,955,943,535.23	
1-06-04-991	Accumulated Depreciation - Other Structures	22,929,655.07		225,985.40		23,155,640.47	
1-06-05-011	Accumulated Depreciation - Machinery	(0.00)				(0.00)	
1-06-05-021	Accumulated Depreciation - Office Equipment	28,515,768.61		1,109,521.67		29,624,270.48	
1-06-06-031	Accumulated Depreciation - Information & Communications Technology	139,475,956.48		256,296.09		139,732,252.57	
1-06-06-071	Accumulated Depreciation - Communication Equipment	130,634,530.67		1,831,565.86		132,466,096.53	
1-06-06-991	Accumulated Depreciation - Other Machinery & Equipment	352,986,633.56		754,938.65		353,741,572.21	
1-06-06-011	Accumulated Depreciation - Motor Vehicle	14,620,624.06		127,844.62		14,748,468.68	
1-06-06-021	Accumulated Depreciation - Trains	2,376,286,558.52		14,062,261.76		2,390,338,820.28	
1-06-06-991	Accumulated Depreciation - Other Transp Equipment						

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CODE	DESCRIPTION	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE		
		CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	
1-06-07-011	Accumulated Depreciation - Furniture & Fixture	8,165,088.16				3,137.40		8,169,225.56
1-06-11-111	Accumulated Depreciation - Service Concession Assets	10,199,936,565.10				38,976,036.79		10,238,912,601.89
1-06-11-991	Accumulated Depreciation - Other Service Concession Assets	463,350,639.90				2,930,865.18		466,351,504.08
1-06-99-991A	Accumulated Depreciation - Other Property, Plant and Equipment							
1-06-99-991B	Accumulated Depreciation - AFCS Equipment	606,761,983.31						606,761,983.31
2-01-01-010	Accounts Payable	296,023,213.78	26,699,656.42			52,954,985.74		322,278,543.10
2-01-01-020	Due to Officers & Employees	1,152,570.61	412,368.81			740,201.89		21,487,554.52
2-01-01-050	Interest Payable	350,879,085.41	283,133,630.67			60,707,522.11		6,033,063.13
2-01-02-040	Loans Payable - Domestic	331,800,000.01						20,519,687,439.26
2-01-02-050	Loans Payable - Foreign	21,123,581,718.67	603,894,279.41					901,205.07
2-02-01-010	Due to BIR	25,349,405.41	12,157,169.87			8,295,318.99		6,033,063.13
2-02-01-020	Due to GSIS	6,155,335.65	5,476,522.14			5,354,249.62		901,205.07
2-02-01-030	Due to PAG-IBIG	898,270.87	698,087.02			703,013.22		573,789.59
2-02-01-040	Due to Philhealth	574,469.88	301,287.33			300,607.04		
2-02-01-050	Due to NGA							
2-02-01-060	Due to Govt Corporations		135,526.33			135,526.33		
2-02-01-070	Due to Local Government Unit	676,863,410.52						676,863,410.52
2-02-01-080A	Due to Treasurer of the Philippines - Interest and Advances	41,809,161,653.15	9,771,335.99			1,203,475,889.82		43,002,899,206.98
2-02-01-080B	Due to Treasurer of the Philippines - NG Spread							
2-02-01-080C	Due to National Treasury - Guarantee Fee							
2-02-01-090	Due to Treasurer of the Philippines - Interest and Advances - STCF							
2-02-01-090E	Due to Treasurer of the Philippines - Auditing Services							
2-02-01-090F	Due to Treasurer of the Philippines - Others							
2-03-01-050	Due to Other Funds	46,492,626.39	3,834,974.22			4,718,755.89		47,376,409.05
2-03-01-060	Due to Central/Head Office	2,525,866,470.51						2,525,866,470.51
2-03-01-080A	Due to Line I North Extension Project	1,283,353,083.29						1,283,353,083.29
2-03-01-090B	Due to Line I South Extension Project	1,660,436,406.30						1,660,436,406.30
2-04-01-040	Guaranty/Security Deposits Payable	202,892,581.93	81,267.00			325,532.43		203,226,847.36
2-04-01-050	Customers Deposit Payable	6,023,734.32	12,290.00			629,521.95		6,641,366.32
2-05-01-550	Other Deferred Credits	2,196,579.65						2,196,579.65
2-09-01-010	Deferred Tax Liability	488,572,670.66						488,572,670.66
2-99-99-990B	Bidders Bond Payables	339,714.97						339,714.97
2-99-99-990A	Other Payables	91,257,259.16						91,257,259.16
3-01-01-020	Government Equity	2,985,545,824.02						2,985,545,824.02
3-01-01-030A	Contributed Capital - Appraisal Capital	231,214.32						231,214.32
3-01-01-030B	Contributed Capital - Contingent Capital	35,103,014.83						35,103,014.83
3-01-01-030C	Contributed Capital - Donated Capital	23,091.52						23,091.52

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trsep2018		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE			CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
3-01-01-030D	Contributed Capital - Deposit for Future Subscriptions		18,636,834,524.04				18,636,834,524.04
3-07-01-010	Retained Earnings (Deficit)		(22,501,497,849.76)				(22,501,497,849.76)
3-07-01-020	Income & Expense Summary						
4-02-01-990	Other Service Income		30,850,448.61				30,850,448.61
4-02-02-200	Dividend Income						
4-02-02-210	Interest Income		144,053,101.58		19,511,576.62		163,564,678.20
4-02-02-230	Other Fines & Penalty		294.00				294.00
4-02-02-050	Rent Income		73,845,669.57		5,031,271.98		78,876,941.55
4-02-02-070	Transportation System Fees		815,766,352.00		109,696,016.00		925,462,368.00
4-03-01-010	Subsidy Income from National Government		53,473,000.00		264,796,000.00		318,269,000.00
4-05-01-010	Gain on Foreign Exchange (FOREX)						
4-05-01-020	Sale of Unserviceable Property		12,954,900.00				12,954,900.00
4-05-03-990	Miscellaneous Income		450,382.21			16,294.64	466,676.85
5-01-01-010	Salaries and Wages - Regular	112,280,244.31		14,163,386.97		126,413,631.28	
5-01-01-020	Salaries and Wages - Contractual	72,819,507.18		9,039,886.89		81,859,394.07	
5-01-02-010	Personnel Economic Relief Allowance (PERA)	12,123,093.91		1,514,161.81		13,637,255.72	
5-01-02-020	Representation Allowance	1,955,250.00		249,000.00		2,204,250.00	
5-01-02-030	Transportation Allowance	1,102,654.15		134,000.00	6,145.85	1,230,799.30	
5-01-02-040	Clothing Allowance	4,530,000.00		30,000.00	6,000.00	4,554,000.00	
5-01-02-080	Productivity Incentive Allowance	15,000.00				15,000.00	
5-01-02-100	Honoraria						
5-01-02-120	Longevity Pay	480,000.00		10,000.00	10,000.00	480,000.00	
5-01-02-130	Overtime & Night Pay	20,165,212.89		2,265,433.07		22,430,645.96	
5-01-02-150	Cash Gift	16,750.00				16,750.00	
5-01-02-140	Year End Bonus	77,590.65				77,590.65	
5-01-02-141	Mid Year Bonus	22,847,899.00				22,847,899.00	
5-01-02-990	Other Bonuses & Allowances	238,755.00		18,000.00		254,755.00	
5-01-02-010	Retirement & Life Insurance Premium	19,244,917.08		2,760,197.52		22,005,114.60	
5-01-02-020	PAG-BIG Contribution	530,000.00		76,280.00		606,280.00	
5-01-02-030	PHIL HEALTH Contribution	1,983,149.62		282,954.96		2,266,104.58	
5-01-03-040	ECC Contribution	530,800.00		75,722.15		606,522.15	
5-01-04-030	Terminal Leave Benefits	795,476.34		377,457.45		1,172,933.79	
5-01-04-990	Other Personnel Benefits	11,890,761.46		1,744,161.82	412,389.84	13,182,554.47	
5-02-01-010	Traveling Expenses - Local	1,029,922.85		210,730.88		1,240,653.73	
5-02-01-020	Traveling Expenses - Foreign						
5-02-02-010	Training & Seminar Expenses	4,291,810.00		179,120.00		4,470,930.00	
5-02-03-010	Office Supplies Expenses	535,777.36			1,000.00	534,777.36	
5-02-03-010A	Other Supplies Expenses	3,317,124.99		197,405.24		3,514,530.23	

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Beginning Balance

CODE	DESCRIPTION	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
5-02-03-070	Drugs & Medicines Expenses	23,016.00				23,016.00	
5-02-03-080	Medical, Dental & Laboratory Supplies Expense	6,940.00				6,940.00	
5-02-03-090	Fuel, Oil and Lubricants Expenses	1,624,181.05				1,624,181.05	
5-02-04-010	Water Expenses						
5-02-04-020	Electricity Expenses	624,007.60				624,007.60	
5-02-05-010	Postage & Courier Services	17,293.00				17,293.00	
5-02-05-020A	Telephone Expenses - Landline	376,664.51				376,664.51	
5-02-05-020B	Telephone Expenses - Mobile	1,407,555.94				1,407,555.94	
5-02-05-030	Internet Subscription Expenses	111,013.22				111,013.22	
5-02-07-010	Survey Expenses	1,016,890.00				1,016,890.00	
5-02-10-030A	Extraordinary Expenses & Miscellaneous Expenses	88,538.00				88,538.00	
5-02-10-030B	Miscellaneous Expenses						
5-02-11-010	Legal Expenses	18,829.00				18,829.00	
5-02-11-020	Auditing Services	4,930,626.79				4,930,626.79	
5-02-11-030	Consultancy Services	1,417,200.00				1,417,200.00	
5-02-11-990	Other Professional Services	19,602,329.53				19,602,329.53	
5-02-12-030	Security Services	3,082,467.22				3,082,467.22	
5-02-13-040A	Repair & Maintenance - Office Buildings	10,996.35				10,996.35	
5-02-13-040B	Repair & Maintenance - Other Structures	10,181.00				10,181.00	
5-02-13-050A	Repairs & Maintenance - Office Equipment	14,787.00				14,787.00	
5-02-13-050B	Repair & Maintenance - IT Equipment						
5-02-13-050C	Repair & Maintenance - Communication Equipment						
5-02-13-050D	Repair And Maintenance - Other Machinery	550.00				550.00	
5-02-13-050E	Repairs & Maintenance of Motor Vehicle	501,219.50				501,219.50	
5-02-13-060B	Repairs & Maintenance - Trans						
5-02-13-060A	Repairs & Maintenance - Other Transportation Equipment	26,005.00				26,005.00	
5-02-13-990A	Repair And Maintenance - Other						
5-02-13-990B	Repair And Maintenance - Railways						
5-02-13-990C	Repair And Maintenance - Decalcification, Power & Energy						
5-02-15-010	Taxes, Duties & Licenses	52,147,426.04				52,147,426.04	
5-02-15-030	Fidelity Bond Premiums	142,675.00				142,675.00	
5-02-15-040	Insurance Expense	7,431,350.17				7,431,350.17	
5-02-99-010	Advertising Expense	268,814.65				268,814.65	
5-02-99-020	Printing and Binding Expenses	75,124.80				75,124.80	
5-02-99-030	Representation Expenses	335,016.93				335,016.93	
5-02-99-040	Transportation and Delivery Expenses	14,402.00				14,402.00	
5-02-99-050	Rent/Lease Expenses						
5-02-99-070	Subscription Expense	136,276.00				136,276.00	
5-02-99-140	Documentary Stamp Expenses	1,504,632.74				1,504,632.74	
5-02-99-990	Other Maintenance & Operating Expenses	2,430,565.96				2,430,565.96	
5-03-01-040	Bank Charges	31,543.63				31,543.63	
5-03-01-050	Commitment Fees						
5-03-01-060	Interest Expense	1,114,242,332.60				1,114,242,332.60	
5-04-03-020	Direct Operating Cost - Overhead	96,216,980.33				96,216,980.33	
5-04-03-030	Direct Operating Cost - Materials	30,327,262.61				30,327,262.61	
5-04-03-040	Direct Operating Cost - Power	133,611,770.45				133,611,770.45	
5-04-03-050	Direct Operating Cost - Maint of LRT System	197,330,565.20				197,330,565.20	
5-05-01-020	Depreciation - Land Improvement	894,270.48				894,270.48	
5-05-01-030A	Depreciation - Railway System	221,333,859.02				221,333,859.02	

Fidsep2016		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE		CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
5-05-01-030B	Depreciation - Electrification, Power & Energy Structures	50,555,635.44	6,319,454.43		56,875,089.87		
5-05-01-030C	Depreciation - Signaling Equipment						
5-05-01-030D	Depreciation - Water Supply System						
5-05-01-040A	Depreciation - Buildings	124,226,041.54	15,628,355.19		139,755,196.73		
5-05-01-040B	Depreciation - PPE - Other Structures	1,807,883.20	225,885.40		2,033,868.69		
5-05-01-050A	Depreciation - Machinery						
5-05-01-050B	Depreciation - Office Equipment	2,593,143.11	1,108,521.67		3,701,664.78		
5-05-01-050C	Depreciation - Information & Communication Technology Equipment	2,149,055.14	256,296.09		2,405,351.23		
5-05-01-050D	Depreciation - Communication Equipment	14,652,526.88	1,831,655.85		16,484,182.74		
5-05-01-050E	Depreciation - Other Equipment	6,047,524.45	754,536.85		6,802,483.10		
5-05-01-060A	Depreciation - Motor Vehicle	1,022,756.95	127,844.62		1,150,601.58		
5-05-01-060B	Depreciation - Trains	111,870,749.50	14,052,261.76		125,923,010.26		
5-05-01-060C	Depreciation - Other Transportation Equipment						
5-05-01-070	Depreciation - Furniture, Fixtures and Tools		3,137.40		28,235.60		
5-05-01-990A	Depreciation - Other Property, Plant and Equipment	25,099.20					
5-05-01-110	Depreciation - AFCS Equipment						
5-05-03-060	Impairment Loss - Service Concession Assets	336,176,129.90	41,966,901.97		378,143,031.87		
5-05-04-010	Loss on FOREX	95,322,562.87	57,871,792.84		153,194,355.71		
TOTALS		96,469,592,502.38	9,976,743,473.00	9,976,743,473.00	97,356,592,860.38		97,356,592,860.38

HEREBY CERTIFY that this Trial Balance consisting of six pages is a true and complete statement of all accounts, totals and balances from 01 May 1981 to 30 September 2018 as shown by the ledgers of this office.

Certified by: *[Signature]*  
EVELYN L. MACALING  
Manager, Accounting Division

Date: \_\_\_\_\_

Reviewed by: *[Signature]*  
MARILO B. LISORIO  
Manager, Finance Department

Approved by: *[Signature]*  
ATTY. JOSE ROSEL BELARMINO  
OIC DA for Administrative Finance & AFCS