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June 18, 2018

MS. TEODORA R. JOSON
State Auditor IV
Supervising Auditor
COA - LRTA

Light Rail Transit Authority
Commission on Audit
RECEIVED
By: KAT Date: 7/18/18 Time: 9:50 AM

Thru: **MR. RUDY P. VILLAREÑA**
State Auditor III
OIC, Audit Team Leader

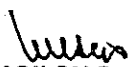
Ma'am,

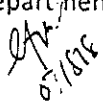
We are pleased to submit the Financial Statements for the month of June 2018 for your verification:

- 1 Statement of Financial Performance
- 2 Statement of Financial Position
- 3 Statement of Receipts and Disbursements
- 3 Trial Balance

Please acknowledge receipt hereof. Thank you.

Very truly yours,


MARILOU B. LISCANO 7-18
Manager, Finance Department
LP


7/18/18

LIGHT RAIL TRANSIT AUTHORITY
 ACCOUNTING DIVISION
 LRTA Line 2 Depot, Marcos Highway, Santolan Pasig

LETTER OF TRANSMITTAL

For: MARILOU B. LISCANO Manager, Finance Department Cc:	Date : July 11, 2018 Subject : FINANCIAL STATEMENT FOR THE MONTH OF JUNE 2018
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We are sending you as attached the following items/documents:


No. of Sets/Copies	No. of Pages	Description
		1. STATEMENT OF FINANCIAL PERFORMANCE 2. STATEMENT OF FINANCIAL POSITION 3. STATEMENT OF RECEIPTS AND DISBURSEMENTS 4. TRIAL BALANCE

IF ENCLOSURE ARE NOT AS NOTED, KINDLY NOTIFY US AT ONCE.

These are transmitted as highlighted below:

	As Requested	•	For Approval	For Concurrence	Returned for Corrections
	Approved as Submitted		For Review/Comment	For Legal opinion	For Distribution
	Approved as Noted		For Action	For Re-Evaluation	For Endorsement
	Concurred as Noted		For Reference	For Submittal	See Remarks

Remarks:


EVELYN L. MACALINO
 Manager, Accounting Division

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Received by: AA A UNAS
 Date & Time: 07/11/18

2018.FO.GSD.008/15May2018

LIGHT RAIL TRANSIT AUTHORITY
 ACCOUNTING DIVISION
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 Date: 07/11/18 Time: 11:50 AM

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Light Rail Transit Authority
Commission on Audit
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By: KAT Date: 7/18/18 Time: 9:50AM

LIGHT RAIL TRANSIT AUTHORITY STATEMENT OF FINANCIAL PERFORMANCE FOR THE PERIOD ENDED JUNE 30, 2018								
	For the month of June 2018	For the month of June 2017	VARIANCE	% INC. (DEC.)	January to JUNE 2018	January to JUNE 2017	%	Increase (Decrease)
Rail Revenue	93,318,727	96,519,140	(3,200,413)	-3%	601,743,287	621,573,928		-3%
Less: Direct Operating Cost								
Materials	4,126,227	371,451	3,754,776	1011%	17,898,082	11,099,956		61%
Overhead	11,761,059	17,185,993	(5,424,934)	-32%	73,060,296	66,285,928		10%
Power	17,511,070	14,498,195	3,012,875	21%	97,044,971	91,604,163		6%
Maintenance LRT System	22,566,321	19,908,779	2,657,542	13%	135,397,924	119,452,675		13%
TOTAL	55,964,677	51,964,418	4,000,259	8%	323,401,273	288,442,722		12%
Operating Income Before Other Opex	37,354,050	44,554,722	(7,200,672)	-16%	278,342,014	333,131,206		-16%
Less: Other Operating Expense (LRTA)								
Personal Services	30,163,951	25,460,566	4,703,385	18%	218,936,500	178,915,954		22%
Maint. & Other Oprtg Exp.	15,007,034	11,012,908	3,994,126	36%	79,498,548	75,622,005		5%
TOTAL	45,170,985	36,473,474	8,697,511	24%	298,435,048	254,537,959		17%
Operating Income Before non-cash charges	(7,816,935)	8,081,248	(15,898,183)	-197%	(20,093,034)	78,593,247		-126%
Depreciation	109,579,231	163,700,706	(54,121,475)	-33%	654,348,789	648,580,368		1%
TOTAL	109,579,231	163,700,706	(54,121,475)	-33%	654,348,789	648,580,368		1%
Operating Inc(Loss) after other OPEX	(117,396,166)	(155,619,458)	38,223,292	-25%	(674,441,823)	(569,987,121)		18%
Add: Other Income from Operations								
Rental	5,321,832	7,030,236	(1,708,404)	-24%	52,881,986	54,572,931		-3%
Other Service Income - GAP	-	10,142,765	(10,142,765)	-100%	20,492,722	10,142,765		102%
Miscellaneous	6,250	15,336	(9,086)	-59%	90,148	283,915		-68%
TOTAL	5,328,082	17,188,337	(11,860,255)	-69%	73,464,856	64,999,611		13%
Net Inc. (Loss) from Operations	(112,068,084)	(138,431,121)	26,363,037	-19%	(600,976,967)	(504,987,510)		19%
Add: Interest Income	19,363,741	13,381,892	5,981,849	45%	104,935,857	99,881,323		5%
Net Income/(Loss) before Interest Expense	(92,704,343)	(125,049,229)	32,344,886	-26%	(496,041,110)	(405,106,187)		22%
Less: Bank Charges/Interest Expense	226,763,131	164,659,064	62,104,067	38%	903,142,463	655,835,846		38%
Net Income (Loss) Before Extraordinary								
Receipts	(319,467,474)	(289,708,293)	(29,759,181)	10%	(1,399,183,573)	(1,060,942,033)		32%
Loss on Foreign Exchange	(14,780,250)	(7,008,222)	(7,772,028)	111%	(94,213,024)	(46,092,008)		104%
Sale of Unserviceable Property	12,770,100	-	12,770,100	0%	12,770,100	-		0%
Subsidies from National Government	6,296,000	-	6,296,000	0%	40,881,000	108,512,510		-62%
Net Income (Loss)	(315,181,624)	(296,716,515)	(31,235,209)	11%	(1,439,745,497)	(998,521,531)		44%
Profitability								
Farebox Ratio	0.92	1.09			0.97	1.14		

LIGHT RAIL TRANSIT AUTHORITY

STATEMENT OF FINANCIAL POSITION

As of June 2018

(With comparative figures as of June 30, 2017)

(In Philippine Peso)

Light Rail Transit Authority

Commission on Audit

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DATE: JUN 11 2018 TIME: 4:50

	June 2018	June 2017	INC/ (DEC)	%of INC
ASSETS				
Current Assets				
Cash and Cash Equivalents	244,721,090	871,722,033	(627,000,943)	-72%
Receivables	16,027,814	3,796,759	12,231,055	322%
Inter Agency Receivables	707,390,969	707,129,892	261,077	0%
Intra Agency Receivables	2,058,443,466	2,043,249,311	15,194,155	1%
Other Receivables	35,413,626	35,636,846	(223,220)	-1%
Inventories	521,888,513	449,294,247	72,594,266	16%
Prepayments	154,630,248	175,694,790	(21,064,542)	-12%
Total Current Assets	3,738,515,726	4,286,523,878	(548,008,152)	-13%
Non-Current Assets				
Property Plant and Equipment	52,898,068,719	54,385,466,056	(1,487,397,337)	-3%
Investments	216,501	216,501	-	0%
Other assets	9,492,941,979	9,464,967,652	27,974,327	0%
Total Non-Current Assets	62,391,227,199	63,850,650,209	(1,459,423,010)	-2%
Total Assets	66,129,742,925	68,137,174,087	(2,007,431,162)	-3%
LIABILITIES				
Current Liabilities				
Financial Liabilities	2,751,766,922	2,835,398,188	(83,631,266)	-3%
Inter Agency Payables	707,392,552	702,037,793	5,354,759	1%
Intra Agency Payables	2,991,638,509	3,031,025,668	(39,387,159)	-1%
Trust Liabilities	207,199,184	223,986,380	(16,787,196)	-7%
Deferred Credits & Unearned Income	2,196,580	9,675,912	(7,479,332)	-71%
Deferred Tax Liabilities	488,572,671	488,572,671	-	0%
Other Payables	90,123,083	86,930,462	3,192,621	4%
Total Current Liabilities	7,238,889,501	7,377,627,074	(138,737,573)	-2%
Non-Current Liabilities				
Financial Liabilities	41,800,986,981	38,213,973,445	3,587,013,536	9%
Inter Agency Payables	19,341,746,318	20,789,326,350	(1,447,580,032)	-7%
Total Non- Current Liabilities	61,142,733,299	59,003,299,795	2,139,433,504	4%
Total Liabilities	68,381,622,800	66,380,926,869	2,000,695,931	3%
Net Assets (Total Assets Less Total Liabilities)	(2,251,879,875)	1,756,247,218	(4,008,127,093)	-228%
NET ASSETS / EQUITY				
Government Equity	21,657,737,669	21,650,668,037	7,069,632	0%
Retained Earnings (Deficit)	(23,909,617,544)	(19,894,420,819)	(4,015,196,725)	20%
Total Net Assets/Equity	(2,251,879,875)	1,756,247,218	(4,008,127,093)	-228%

Certified by :

E. L. Macalino
EVELYN L. MACALINO
 Manager, Accounting Division

Reviewed by:

M. B. Liscano
MARILOU B. LISCANO
 Manager, Finance Department

Approved by:

J. V. Belarmino
JOSE JOBEL V. BELARMINO
 OIC, DA for Admin, Finance & AFCS

Light Rail Transit Authority
Commission on Audit

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TRIAL BALANCE
June 2018

CODE	DESCRIPTION	BEGINNING BALANCE	CREDIT	DEBIT	TRANSACTION	CREDIT	DEBIT	ENDING BALANCE	CREDIT
1-01-01-010	Cash Collecting Officer	3,668,585.12		115,515,677.15	96,916,090.89		22,268,171.38		
1-01-01-011	Cash on Hand - Cash Disbursing Officers	385,795.51		231,976.00	367,183.01		250,568.50		
1-01-01-020	Cash on Hand - Petty Cash Fund	855,929.00					855,929.00		
1-01-02-020	Cash in Bank - Local Currency - CA	219,369,393.42		276,660,100.01	274,362,567.89		221,646,925.54		
1-01-02-030	Cash in Bank - Local Currency - SA	7,575,478,017.78		7,368,453,183.07	7,420,937,467.66		7,542,993,733.19		
1-01-03-030	Cash in Bank - Foreign Currency - Savings Account	3,421,750.42					3,421,750.42		
1-01-05-020	Time Deposit - Local Currency	7,283,840.85		541,000.00	541,000.00		7,283,840.85		
1-01-05-030	Time Deposit - Foreign Currency	3,137,774.65					3,137,774.65		
1-02-99-990	Other Investment & Marketable Securities	14,716,500.60					14,716,500.60		
1-03-01-050	Interest Receivables	17,703,369.82		16,037,932.44	17,713,487.86		16,027,814.40		
1-03-01-060	Dividend Receivable	4,098.92					4,098.92		
1-03-03-010	Due from National Government Agency	706,383,991.90		48,400.00			706,432,391.90		
1-03-03-050	Due from Government Owned & Controlled Corporations	309,476.57			48,400.00		261,076.57		
1-03-03-960	Due from Subsidiaries & Affiliates - Metro Inc.	697,500.00					697,500.00		
1-03-05-010	Receivables - Disallowances/Charges	35,097,714.83		90,908.95	55,348.18		35,097,714.83		
1-03-05-990A	Other Receivables - Other Employees	214,722.03					250,282.80		
1-03-05-990B	Other Receivables - Other Receivables	29,999,071.28		206,877.82	971,453.36		29,999,071.28		
1-03-05-990B	Input Tax	94,647,006.06					93,882,430.52		
1-03-04-040	Due from Operating Units - Line 2 Operations	2,525,866,470.51					2,525,866,470.51		
1-03-04-041	Due from Operating Units - Line 1 South Extension	2,058,443,466.02					2,058,443,466.02		
1-04-04-010	Office Supplies Inventory	3,885,371.48					3,885,371.48		
1-04-04-990A	Other Supplies Inventory								
1-04-04-990B	Spare parts Inventory	527,777,016.59		2,376,000.00	12,149,874.76		518,003,141.83		
1-04-04-990C	Items In Transit								
1-05-99-010	Construction in Progress	7,662,310,879.81		4,440,134.91	51,000.00		7,666,700,014.72		
1-06-01-010	Land	8,967,669,284.31		180,000.00			8,967,669,284.31		
1-06-02-990	Land Improvements	367,027,135.19					367,027,135.19		
1-06-03-040	Water Supply System								
1-06-03-100A	Railways System - PPE Railways	18,732,041,434.54					18,732,041,434.54		
1-06-03-100B	Electrification, Power and Energy Structures	3,696,812,544.59					3,696,812,544.59		
1-06-03-100C	Signalling Equipment								
1-06-04-010	Buildings & Other Structures - Office Buildings	9,491,862,905.67					9,491,862,905.67		
1-06-04-990	Buildings & Other Structures - Other Structures	89,918,160.96					89,918,160.96		
1-06-05-010	Machinery								
1-06-05-020	Office Equipment	36,434,337.37		29,888,000.00			66,322,337.37		

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trijune2018		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE			CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-06-05-030	Information & Communication Technology Equip	148,136,744.35				148,136,744.35	
1-06-05-070	Communication Equipment	371,369,673.95				371,369,673.95	
1-06-05-990	Other Equipment	430,802,228.50				430,802,228.50	
1-06-06-010	Motor Vehicle	19,340,662.32				19,340,662.32	
1-06-06-020	Transportation Equipment - Trains	5,580,535,043.18				5,580,535,043.18	
1-06-06-990	Other Transportation Equipment						
1-06-07-010	Furniture & Fixtures	8,330,142.46				8,330,142.46	
1-06-11-990	Other Service Concession Assets	2,266,912,072.22				2,266,912,072.22	
1-06-11-110	Service Concession Assets - Railway System	19,355,919,419.97				19,355,919,419.97	
1-06-98-990A	Other Property Plant & Equipment						
1-06-98-990B	Other PPE - APCS Equipment	606,761,983.31				606,761,983.31	
1-99-02-010	Advances to Contractor	51,861,847.27				51,861,847.27	
1-99-02-040	Prepaid Interest						
1-99-02-050	Prepaid Insurance	6,529,058.16			924,311.88	5,604,746.28	
1-99-02-990	Other Prepayments	3,828,094.06			546,870.58	3,281,223.48	
1-99-03-010	Deposit on Letters of Credit	37,510,719.71				37,510,719.71	
1-99-03-020	Guaranty Deposits	30,983,531.42				30,983,531.42	
1-99-99-990	Other Assets	1,867,310,103.51				1,867,310,103.51	
1-02-99-991	Allowance for Impairment Loss		14,500,000.00				14,500,000.00
1-03-05-991	Allowance for Impairment - Other Receivable		30,194,520.20	261,076.57			29,937,542.55
1-06-02-991	Accumulated Depreciation - Land Improvements		7,481,137.50		108,783.81		7,587,921.31
1-06-03-101A	Accumulated Depreciation - Railways System - PPE Railways		5,118,668,492.94		38,582,468.29		5,157,250,961.23
1-06-03-101B	Accumulated Depreciation - Electrification - Power & Energy Structures		2,678,703,503.66		11,686,272.38		2,690,389,776.04
1-06-03-101C	Accumulated Depreciation - Signalling Equipment						
1-06-03-041	Accumulated Depreciation - Water Supply System						
1-06-04-011	Accumulated Depreciation - Buildings		2,893,107,952.81				2,909,558,469.66
1-06-04-991	Accumulated Depreciation - Other Structures		22,251,698.87				22,477,684.27
1-06-05-011	Accumulated Depreciation - Machinery		(0.00)				(0.00)
1-06-05-021	Accumulated Depreciation - Office Equipment		26,993,463.80		211,881.67		27,195,345.47
1-06-05-031	Accumulated Depreciation - Information & Communications Technology		138,703,455.27		259,899.03		138,963,344.30
1-06-05-071	Accumulated Depreciation - Communication Equipment		125,139,833.09		1,831,566.86		126,971,399.95
1-06-05-991	Accumulated Depreciation - Other Equipment		350,052,658.38		1,424,057.90		351,476,716.28
1-06-06-011	Accumulated Depreciation - Motor Vehicle		14,237,090.20		127,844.62		14,364,934.82
1-06-06-021	Accumulated Depreciation - Trains		2,329,160,171.50		19,021,863.50		2,348,182,035.00
1-06-06-991	Accumulated Depreciation - Other Transpo Equipment						

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6/30/2018		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE		CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
1-06-07-011	Accumulated Depreciation - Furniture & Fixture	8,156,675.99				3,137.40	8,159,813.36
1-06-11-111	Accumulated Depreciation - Service Concession Assets	10,083,008,454.72				38,976,036.80	10,121,984,491.52
1-06-11-991	Accumulated Depreciation - Other Service Concession Assets	454,350,931.00				3,017,261.46	457,368,192.46
1-06-98-991A	Accumulated Depreciation - Other Property, Plant and Equipment						
1-06-98-991B	Accumulated Depreciation - AFCS Equipment	606,761,983.31				50,752,692.99	657,514,676.30
2-01-01-010	Accounts Payable	296,887,986.97	27,575,118.48			50,752,692.99	320,065,561.48
2-01-01-020	Due to Officers & Employees	2,127,937.23	971,412.62			1,858.00	1,158,382.61
2-01-01-050	Interest Payable	242,985,476.41	134,419,409.72			45,442,325.85	154,008,392.54
2-01-02-040	Loans Payable - Domestic	481,800,000.01					481,800,000.01
2-01-02-050	Loans Payable - Foreign	21,237,866,337.02	106,172,017.41			4,786,583.18	21,136,480,902.79
2-02-01-010	Due to BIR	21,213,609.59	8,519,505.70			10,491,990.49	23,186,094.38
2-02-01-020	Due to GSIS	5,881,679.98	5,203,675.90			5,252,567.01	5,930,571.05
2-02-01-030	Due to PAG-IBIG	898,361.55	710,416.45			657,736.52	845,881.62
2-02-01-040	Due to Phil health	565,936.91	295,906.49			296,765.68	568,795.10
2-02-01-050	Due to NGA						
2-02-01-060	Due to Govt Corporations		141,058.14			141,058.14	
2-02-01-070	Due to Local Government Unit	676,853,410.52					676,853,410.52
2-02-01-090A	Due to Treasurer of the Philippines - Interest and Advances	41,399,927,015.32	29,224,093.56			4,30,284,052.18	41,800,986,983.94
2-02-01-090B	Due to Treasurer of the the Philippines - NIG Spread						
2-02-01-090C	Due to National Treasury - Guarantee Fee						
2-02-01-090D	Due to Treasurer of the Philippines - Interest and Advances - STCF						
2-02-01-090E	Due to Treasurer of the Philippines - Auditing Services						
2-02-01-090F	Due to Treasurer of the Philippines - Others						
2-03-01-050	Due to Other Funds	47,459,936.13	3,749,679.54			4,138,762.93	47,849,019.52
2-03-01-060	Due to Central/Home/Head Office	2,525,866,470.51					2,525,866,470.51
2-03-01-080A	Due to Line 1 North Extension Project	1,283,353,083.29					1,283,353,083.29
2-03-01-080B	Due to Line 1 South Extension Project	1,660,436,406.30					1,660,436,406.30
2-04-01-040	Guaranty/ Security Deposits Payable	213,113,112.26	13,292,747.60			1,518,160.00	201,333,524.66
2-04-01-050	Customers Deposit Payable					5,527,844.36	5,527,844.36
2-05-01-990	Other Deferred Credits	8,385,760.22	6,441,180.37			252,008.00	2,196,579.85
2-09-01-010	Deferred Tax Liability	488,572,670.66					488,572,670.66
2-99-99-990B	Bidders Bond Payables	332,814.97					332,814.97
2-99-99-990A	Other Payables	90,123,083.13					90,123,083.13
3-01-01-020	Government Equity	2,985,545,824.02					2,985,545,824.02
3-01-01-030A	Contributed Capital - Appraisal Capital	231,214.32					231,214.32
3-01-01-030B	Contributed Capital - Contingent Capital	35,103,014.83					35,103,014.83
3-01-01-030C	Contributed Capital - Denoted Capital	23,091.52					23,091.52

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CODE	DESCRIPTION	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
3-01-01-030D	Contributed Capital - Deposit for Future Subscriptions		18,636,834,524.04				18,636,834,524.04
3-07-01-010	Retained Earnings (Deficit)		(22,439,822,032.60)				(22,469,872,047.08)
3-07-01-020	Income & Expense Summary			30,487,745.93	437,731.45		
4-02-01-990	Other Service Income		20,492,721.82				20,492,721.82
4-02-02-200	Dividend Income						
4-02-02-210	Interest Income		85,572,113.89		19,363,741.08		104,935,856.97
4-02-02-230	Other Fines & Penalty		294.00				294.00
4-02-02-050	Rent Income		47,560,154.09		5,321,831.88		52,881,985.95
4-02-02-070	Transportation System Fees		508,424,560.00		93,318,727.00		601,743,287.00
4-03-01-010	Subsidy Income from National Government		34,585,000.00		6,296,000.00		40,881,000.00
4-05-01-010	Gain on Foreign Exchange (FOREX)						
4-06-01-020	Sale of Unserviceable Property				12,770,100.00		12,770,100.00
4-06-03-990	Miscellaneous Income		83,604.21		6,250.00		89,854.21
5-01-01-010	Salaries and Wages - Regular	69,610,576.43		14,314,226.25		83,924,802.68	
5-01-01-020	Salaries and Wages - Contractual	45,584,350.22		9,103,425.39		54,687,775.61	
5-01-02-010	Personnel Economic Relief Allowance (PERA)	7,565,090.92		1,526,909.08	636.36	9,091,363.64	
5-01-02-020	Representation Allowance	1,200,250.00		262,000.00		1,462,250.00	
5-01-02-030	Transportation Allowance	699,000.00		147,000.00		846,000.00	
5-01-02-040	Clothing Allowance	4,392,000.00		18,000.00		4,410,000.00	
5-01-02-080	Productivity Incentive Allowance			15,000.00		15,000.00	
5-01-02-100	Honoraria						
5-01-02-120	Longevity Pay	205,000.00		220,000.00		425,000.00	
5-01-02-130	Overtime & Night Pay	13,111,897.81		2,048,148.35		15,160,046.16	
5-01-02-150	Cash Gift	6,750.00		5,250.00		12,000.00	
5-01-02-140	Year End Bonus	29,292.15		27,980.85		57,273.00	
5-01-02-141	Mid year Bonus	22,846,422.00				22,846,422.00	
5-01-02-990	Other Bonuses & Allowances	125,500.00		35,255.00		160,755.00	
5-01-03-010	Retirement & Life Insurance Premium	10,951,439.29		2,768,876.44	827.40	13,719,488.33	
5-01-03-020	PAG-IBIG Contribution	305,100.00		75,600.00		380,700.00	
5-01-03-030	PHIL HEALTH Contribution	1,121,064.34		281,784.94		1,402,849.28	
5-01-03-040	ECC Contribution	303,600.00		76,200.00		379,800.00	
5-01-04-030	Terminal Leave Benefits	411,836.49		120,171.04		532,007.53	
5-01-04-990	Other Personnel Benefits	10,303,374.37		40,000.00	920,412.62	9,422,961.75	
5-02-01-010	Traveling Expenses - Local	423,402.85		415,115.00		838,517.85	
5-02-01-020	Traveling Expenses - Foreign						
5-02-02-010	Training & Seminar Expenses	1,993,394.07		1,551,478.81	11,000.00	3,533,872.88	
5-02-03-010	Office Supplies Expenses	535,777.36				535,777.36	
5-02-03-010A	Other Supplies Expenses	2,612,453.83		250,311.47		2,862,765.30	

Ftune 2018		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE		CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
5-02-03-070	Drugs & Medicines Expenses	23,016.00					23,016.00
5-02-03-080	Medical, Dental & Laboratory Supplies Expense	6,940.00					6,940.00
5-02-03-090	Fuel, Oil and Lubricants Expenses	818,529.09					1,080,558.42
5-02-03-990	Other Supplies & Materials Expenses		262,029.33				
5-02-04-010	Water Expenses						
5-02-04-020	Electricity Expenses		161,615.20				161,615.20
5-02-05-010	Postage & Courier Services	7,602.00					7,602.00
5-02-05-020A	Telephone Expenses - Landline	283,561.53		73,380.88			356,922.41
5-02-05-020B	Telephone Expenses - Mobile	885,955.97		173,424.17			1,059,380.14
5-02-05-030	Internet Subscription Expenses	79,336.25		23,998.99			103,335.24
5-02-07-010	Survey Expenses	1,016,880.00					1,016,880.00
5-02-10-030A	Extraordinary Expenses & Miscellaneous Expenses						
5-02-10-030B	Miscellaneous Expenses						
5-02-11-020	Auditing Services	2,644,395.04		531,297.77			3,176,692.81
5-02-11-030	Consultancy Services	892,200.00		185,000.00			1,077,200.00
5-02-11-990	Other Professional Services	11,973,230.76		2,540,360.68			14,513,591.44
5-02-12-030	Security Services	1,920,982.86		387,168.12			2,308,150.98
5-02-13-040A	Repair & Maintenance - Office Buildings	1,813.55		8,762.80			10,576.35
5-02-13-040B	Repair & Maintenance - Other Structures	10,181.00					10,181.00
5-02-13-050A	Repairs & Maintenance - Office Equipment	1,100.00		1,457.00			2,557.00
5-02-13-050B	Repair & Maintenance - IT Equipment						
5-02-13-050C	Repair & Maintenance - Communication Equipment						
5-02-13-050D	Repair And Maintenance - Other Machinery						
5-02-13-050E	Repairs & Maintenance of Motor Vehicle	343,228.00		9,925.00			353,153.00
5-02-13-060A	Repairs & Maintenance - Trains						
5-02-13-060B	Repairs & Maintenance - Other Transportation Equipment						
5-02-13-990A	Repair And Maintenance - Railways						
5-02-13-990B	Repair And Maintenance - Electrification, Power & Energy						
5-02-15-010	Taxes, Duties & Licenses	30,516,967.98		7,046,966.12			37,563,934.10
5-02-15-020	Fidelity Bond Premiums	132,112.50		10,462.50			142,575.00
5-02-15-030	Insurance Expense	4,607,576.96		949,428.61			5,557,005.57
5-02-99-010	Advertising Expense	90,960.00		21,206.75			112,166.75
5-02-99-020	Piling and Binding Expenses	74,911.80					74,911.80
5-02-99-030	Representation Expenses	169,966.09		28,520.22			198,486.31
5-02-99-040	Transportation and Delivery Expenses	10,564.00		2,500.00			13,064.00
5-02-99-050	Rent/Lease Expenses						
5-02-99-070	Subscription Expense	8,575.00					8,575.00
5-02-99-140	Documentary Stamp Expenses	891,000.00		321,780.82			1,212,780.82
5-02-99-990	Other Maintenance & Operating Expenses	1,498,655.12		51,962.00			1,550,617.12
5-03-01-040	Bank Charges	15,215.00		10,051.63			25,116.63
5-03-01-050	Commitment Fees					150.00	
5-03-01-020	Interest Expense	676,379,331.13		226,763,131.48	0.01		903,142,462.60
5-04-03-020	Direct Operating Cost - Overhead	61,299,236.75		11,770,606.02	9,547.20		73,050,295.57
5-04-03-030	Direct Operating Cost - Materials	13,771,855.31		4,126,227.04			17,898,082.35
5-04-03-040	Direct Operating Cost - Power	79,533,901.16		17,962,350.68	451,281.20		97,044,970.84
5-04-03-050	Direct Operating Cost - Maint of LRT System	112,831,603.25		22,566,320.65			135,397,923.90
5-05-01-020	Depreciation - I and Improvement	533,919.05		106,783.81			640,702.86
5-05-01-030A	Depreciation - Railway System	138,078,056.65		27,967,337.61			166,045,394.26

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Ftrjane2018		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
CODE			CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
5-05-01-030B	Depreciation - Electrification, Power & Energy Structures	31,565,296.40		6,351,430.18		37,916,726.58	
5-05-01-030C	Depreciation - Signaling Equipment						
5-05-01-030D	Depreciation - Water Supply System						
5-05-01-040A	Depreciation - Buildings	77,620,904.25		15,549,226.91		93,170,131.16	
5-05-01-040B	Depreciation - PPE - Other Structures	1,129,927.00		225,985.40		1,355,912.40	
5-05-01-050A	Depreciation - Machinery						
5-05-01-050B	Depreciation - Office Equipment	1,060,858.10		211,881.67		1,272,739.77	
5-05-01-050C	Depreciation - Information & Communication Technology Equipment	1,376,573.93		259,889.03		1,636,462.96	
5-05-01-050D	Depreciation - Communication Equipment	9,157,829.30		1,831,565.86		10,989,395.16	
5-05-01-050E	Depreciation - Other Equipment	3,782,648.53		754,958.64		4,537,607.17	
5-05-01-060A	Depreciation - Motor Vehicle	639,223.10		127,844.62		767,067.72	
5-05-01-060B	Depreciation - Trains	69,570,333.11		14,195,891.87		83,766,224.98	
5-05-01-060C	Depreciation - Other Transportation Equipment						
5-05-01-070	Depreciation - Furniture, Fixtures and books	15,687.00		3,137.40		18,824.40	
5-05-01-990A	Depreciation - Other Property, Plant and Equipment						
5-05-01-990B	Depreciation - AFCS Equipment			41,993,298.26		252,231,609.88	
5-05-01-110	Depreciation - Service Concession Assets	210,238,311.62					
5-05-03-060	Impairment Loss - Other Receivables			14,780,250.10		94,213,023.96	
5-05-04-010	Loss on FOREX	79,432,773.86					
	TOTALS	95,500,757,198.34	95,500,757,198.34	8,655,787,353.47	8,655,787,353.47	95,962,080,606.47	95,962,080,606.47

HEREBY CERTIFY that this Trial Balance consisting of six pages is a true and complete statements of all accounts, totals and balances from 01 May 1981 to 30 June 2018 as shown, by the Ledgers of this office.

Certified by:

Evelyn L. Macalino
EVELYN L. MACALINO

Manager, Accounting Division

Date

Recommending Approval:

Marlou B. Liscano
MARLOU B. LISCANO
Manager Finance Department

Approved by:

Army Jose Jobal V. Belarmino
ARMY JOSE JOBAL V. BELARMINO
OIC DA for Administrative Finance & AFCS