

Light Rail Transit Authority

COMMISSION ON AUDIT

RECEIVED

December 2018

Handwritten signature and date: 12/19/18

CODE	DESCRIPTION	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-01-01-010	Cash Collecting Officer		7,727,909.95				
1-01-01-011	Cash on Hand - Cash Disbursing Officers			112,474,776.22			7,278,168.12
1-01-01-020	Cash on Hand - Pelly Cash Fund						
1-01-02-020	Cash in Bank - Local Currency - CA	855,929.00		312,082,127.28			175,748,511.76
1-01-02-030	Cash in Bank - Local Currency - SA	375,197,601.28		6,419,341,740.76	6,409,620,652.35		7,387,040,311.56
1-01-03-039	Cash in Bank - Foreign Currency - Savings Account	7,357,319,223.15					
1-01-03-020	Cash in Bank - Foreign Currency	3,421,750.42		900,933.95			3,421,750.42
1-01-05-020	Time Deposit - Local Currency	7,312,211.57				650,954.19	7,652,191.33
1-01-05-030	Time Deposit - Foreign Currency	3,137,774.66				3,137,774.66	3,137,774.66
1-02-99-990	Other Investments	14,716,500.60				14,716,500.60	14,716,500.60
1-03-01-050	Interest Receivables	17,822,241.25		20,197,907.95			21,971,753.57
1-03-01-080	Dividend Receivable	4,838.92			16,048,401.64		4,038.92
1-03-03-010	Due from National Government Agency	707,997,431.90					707,997,431.90
1-03-03-050	Due from Government Owned & Controlled Corporations	261,076.57					261,076.57
1-03-03-060	Due from Subsidiaries & Affiliates - Metro Inc.	697,500.00					697,500.00
1-03-05-010	Receivables - Disallowances/Charges	35,097,714.83					35,097,714.83
1-03-05-020	Due from Officers & Employees	232,306.09		35,713.18			229,376.87
1-03-05-990A	Other Receivables - Other Receivables	29,999,071.28					29,999,071.28
1-03-05-990B	Input Tax	91,200,355.82		325,880.08			89,584,336.84
1-03-04-041	Due from Operating Units - Line 1 South Extension	2,058,443,466.02			1,961,899.06		2,058,443,466.02
1-04-04-010	Office Supplies Inventory	1,231,376.28			279,663.58		951,712.68
1-04-04-990A	Other Supplies Inventory			152,050.00			152,050.00
1-04-04-990B	Spare parts Inventory	535,908,883.89		10,938,823.99			477,173,159.17
1-04-04-990C	Items in Transit				89,674,528.71		
1-05-99-010	Construction in Progress	8,108,485,669.85		13,624,346.39	6,440,341,401.83		1,681,768,614.41
1-06-01-010	Land Improvements - Other Land Improvements	9,272,539,612.18		157,259,153.61	6,031,555.55		9,423,797,358.00
1-06-02-990	Water Supply System	367,027,135.19					367,027,135.19
1-06-03-100A	Railways System - PPE Railways	19,143,840.59					19,143,840.59
1-06-03-100B	Electrical, Power and Energy Structures	18,732,041,434.54					18,732,041,434.54
1-06-03-100C	Signaling Equipment	3,686,812,544.59					3,686,812,544.59
1-06-04-010	Buildings & Other Structures - Office Buildings	9,491,852,905.67		1,356,849,098.40			10,848,712,004.07
1-06-04-990	Buildings & Other Structures - Other Structures	88,918,160.96					88,918,160.96
1-06-05-010	Machinery						
1-06-05-020	Office Equipment	98,210,337.37			5,322,103.09		90,888,234.28

Handwritten initials: JF

CODE	DESCRIPTION	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1-05-05-030	Information & Communication Technology Equip	148,136,744.35		205,483,435.45	300,718,217.55	52,901,962.25	
1-05-05-070	Communication Equipment	371,539,673.95		26,401,268.26		397,710,942.21	
1-05-05-990	Other Machinery & Equipment	430,602,228.50		10,500.00		430,812,728.50	
1-05-05-010	Transportation Equipment - Motor Vehicle	19,340,692.32			6,638,498.32	12,692,194.00	
1-05-05-020	Transportation Equipment - Trains	5,580,792,925.58				5,580,792,925.58	
1-05-05-990	Other Transportation Equipment						
1-05-11-010	Furniture & Fixtures	8,330,142.46		4,726,854.22		8,742,796.68	
1-05-11-990	Other Service Concession Assets	2,289,075,214.19		284,984,546.09	55,539,972.65	2,498,519,787.83	
1-05-11-110	Service Concession Assets - Railway System	19,355,919,419.97		4,768,667,168.42	81,891,442.60	24,012,695,145.79	
1-05-99-990A	Other Property Plant & Equipment						
1-05-99-990B	Other PPE - AFCS Equipment	606,761,983.31		329,856,921.94	32,985,692.20	933,633,213.05	
1-99-01-030	Advances to Special Disbursing Officers	57,170.25		463,000.00	520,170.25		
1-99-01-040	Advances to Officers & Employees	673,058.64		137,130.00	810,198.64		
1-99-02-010	Advances to Contractor	51,861,817.27		59,833,118.68		111,694,935.95	
1-99-02-040	Prepaid Interest						
1-99-02-050	Prepaid Insurance	1,235,300.07			936,332.32	298,967.75	
1-99-02-950	Other Prepayments	546,870.58			546,870.58	(0.00)	
1-99-03-010	Deposit on Letters of Credit	37,510,719.71				37,510,719.71	
1-99-03-020	Guaranty Deposits	31,006,640.63			23,109.21	30,983,531.42	
1-99-99-930	Other Assets	1,867,310,103.51		32,985,692.20	196,970,432.50	1,703,325,363.21	
1-02-99-991	Allowance for Impairment Loss		14,500,000.00				14,500,000.00
1-03-01-051	Allowance for Impairment - Dividends Receivable		4,098.92				4,098.92
1-03-05-991	Allowance for Impairment - Other Receivable		29,933,443.63		65,627.65	29,999,071.28	
1-05-02-991	Accumulated Depreciation - Land Improvements		8,121,840.36		106,783.81	8,228,624.17	
1-05-03-101A	Accumulated Depreciation - Railway System - PPE Railways		5,295,622,123.13		27,674,232.38	5,323,296,355.51	
1-05-03-101B	Accumulated Depreciation - Electrification, Power & Energy Structures		2,721,987,048.25		6,194,138.45	2,728,181,184.70	
1-05-03-101C	Accumulated Depreciation - Signaling Equipment						
1-05-03-041	Accumulated Depreciation - Water Supply System		909,332.43		101,036.94	1,010,369.37	
1-05-04-011	Accumulated Depreciation - Buildings		2,597,600,245.61		277,565,315.74	3,264,855,561.35	
1-05-04-991	Accumulated Depreciation - Other Structures		23,607,611.27		225,985.40	23,833,596.67	
1-05-05-011	Accumulated Depreciation - Machinery		(0.00)			(0.00)	
1-05-05-021	Accumulated Depreciation - Office Equipment		31,841,313.82	4,347,355.03	1,107,527.17	28,601,485.96	
1-05-05-031	Accumulated Depreciation - Information & Communications Technology		140,244,824.75	103,747,785.06	4,222,812.33	40,719,852.02	
1-05-05-071	Accumulated Depreciation - Communication Equipment		136,129,228.25		93,345,394.82	229,474,623.07	
1-05-05-991	Accumulated Depreciation - Other Machinery & Equipment		355,251,341.77		764,324.79	356,015,666.56	
1-05-06-011	Accumulated Depreciation - Motor Vehicle		15,004,157.92	6,638,480.72	127,844.62	8,473,521.82	
1-05-06-021	Accumulated Depreciation - Trains		2,418,460,750.87		14,053,228.82	2,432,513,979.69	
1-05-05-991	Accumulated Depreciation - Other Transportation Equipment						

Handwritten signature or initials.

CODE	DESCRIPTION	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT
1-06-07-011	Accumulated Depreciation - Furniture & Fixture	8,175,500.35			374,526.19		8,550,026.55
1-06-11-111	Accumulated Depreciation - Service Concession Assets	10,316,864,675.47	384,894,802.05	1,445,617,724.43		11,377,597,597.85	
1-06-11-991	Accumulated Depreciation - Other Service Concession Assets	472,333,234.26	28,224,833.95	65,428,092.10		514,536,492.41	
1-06-98-991A	Accumulated Depreciation - Other Property, Plant and Equipment						
1-06-98-991B	Accumulated Depreciation - AFCS Equipment	605,761,983.31	90,215,465.28	387,086,695.02		903,633,213.05	
2-01-01-020	Accounts Payable	310,574,233.63	71,899,538.89	68,425,539.75		307,100,257.14	
2-01-01-020	Due to Officers & Employees	461,472.51	192,371.10	1,561,128.52		1,830,229.93	
2-01-01-050	Interest Payable	266,003,839.15	175,229,827.97	45,438,897.69		156,212,908.67	
2-01-02-040	Loans Payable - Domestic	331,800,000.01				331,800,000.01	
2-01-02-050	Loans Payable - Foreign	20,370,764,795.35	145,752,361.67	1,472,589,703.07		21,697,582,136.76	
2-02-01-010	Due to BIR	25,200,910.18	11,765,561.31	14,270,873.62		27,706,222.49	
2-02-01-020	Due to GSIS	6,151,514.11	5,485,925.94	5,546,409.71		6,211,997.88	
2-02-01-030	Due to PAG-IBIG	915,724.35	724,196.44	714,365.27		905,893.18	
2-02-01-040	Due to Phil Health	573,992.53	305,744.23	302,338.65		558,586.95	
2-02-01-050	Due to NGA						
2-02-01-050	Due to Govt Corporations		142,587.08	142,587.08			
2-02-01-070	Due to Local Government Unit	676,863,410.52				676,863,410.52	
2-02-01-090A	Due to Treasurer of the Philippines - Interest and Advances	43,247,109,433.67	5,918,153.53	564,685,051.52		43,805,876,331.56	
2-02-01-090B	Due to Treasurer of the the Philippines - NG Spread						
2-02-01-090C	Due to National Treasury - Guarantee Fee						
2-02-01-090D	Due to Treasurer of the Philippines - Interest and Advances - STCF						
2-02-01-090E	Due to Treasurer of the Philippines - Auditing Services						
2-02-01-090F	Due to Treasurer of the Philippines - Others						
2-03-01-050	Due to Other Funds	48,929,365.35	20,367,680.75	6,039,302.16		34,600,986.76	
2-03-01-080A	Due to Line I North Extension Project	1,283,353,083.29				1,283,353,083.29	
2-03-01-080B	Due to Line I South Extension Project	1,660,436,406.30				1,660,436,406.30	
2-04-01-040	Guaranty/ Security Deposits Payable	205,632,932.19	949,891.35	495,435.00		205,178,485.84	
2-04-01-050	Customers Deposit Payable	7,458,469.63		7,000,508.99		14,498,978.62	
2-05-01-990	Other Deferred Credits	1,615,824.85		600,000.00		2,215,824.85	
2-09-01-010	Deferred Tax Liability	212,160,441.97				212,160,441.97	
2-99-99-980B	Bidders Bond Payables	301,624.97	244,399.96			57,225.01	
2-99-99-980A	Other Payables	91,149,109.25	9,317,945.31	3,209,713.02		85,040,876.96	
3-01-01-020	Government Equity	2,985,545,824.02				2,985,545,824.02	
3-01-01-030A	Contributed Capital - Appraisal Capital	231,214.32				231,214.32	
3-01-01-030B	Contributed Capital - Contingent Capital	35,103,014.83				35,103,014.83	
3-01-01-030C	Contributed Capital - Donated Capital	23,091.52				23,091.52	

Handwritten signature

DESCRIPTION	CODE		BEGINNING BALANCE		TRANSACTION		ENDING BALANCE		
				CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	
3-01-01-039D		Contributed Capital - Deposit for Future Subscriptions							
3-07-01-010		Retained Earnings (Deficit)	18,636,834,524.04		1,676,827,640.43				18,636,834,524.04
3-07-01-029		Income & Expense Summary	(21,859,823,721.09)			110,276,232.57			(23,424,375,128.95)
4-02-01-990		Other Service Income		41,145,047.07					41,145,047.07
4-02-02-200		Dividend Income							
4-02-02-210		Interest Income		209,919,706.76	80.02	29,623,527.61			209,543,154.35
4-02-02-230		Other Fines & Penalty		294.00					294.00
4-02-02-030		Rent Income		120,237,198.92		7,013,636.69			127,250,835.61
4-02-02-070		Transportation System Fees		1,142,787,220.00		101,750,787.00			1,244,538,007.00
4-03-01-010		Subsidy Income from National Government		481,332,051.00		33,456,000.00			514,788,051.00
4-05-01-010		Gain on Foreign Exchange (FOREX)			19,954.19		359,933.95		339,979.76
4-05-01-020		Sale of Unserviceable Property		12,954,900.00	12,954,900.00				
4-03-03-990		Miscellaneous Income		535,923.53		10,133.92			546,057.45
5-01-01-010		Salaries and Wages - Regular	154,732,627.90		14,259,342.91			168,991,970.81	
5-01-01-020		Salaries and Wages - Contractual	99,816,998.05		9,009,469.48		16,514.59	108,899,862.95	
5-01-02-010		Personnel Economic Relief Allowance (PERA)	16,654,545.46		1,523,093.90		1,000.00	18,186,636.36	
5-01-02-020		Representation Allowance	2,718,500.00		269,000.00		6,145.85	2,987,500.00	
5-01-02-030		Transportation Allowance	1,507,250.00		154,000.00		1,655,104.15	4,596,000.00	
5-01-02-040		Clothing Allowance	4,566,000.00		30,000.00			4,596,000.00	
5-01-02-080		Productivity Incentive Allowance	15,000.00				15,000.00		
5-01-02-100		Honoraria							
5-01-02-120		Longevity Pay	515,000.00		40,000.00			555,000.00	
5-01-02-130		Overtime & Night Pay	26,173,062.25		513,846.64			26,686,908.89	
5-01-02-150		Cash Gift	3,770,250.00		5,500.00		1,500.00	3,774,250.00	
5-01-02-140		Year End Bonus	23,020,993.55		65,604.00		5,176.50	23,091,421.05	
5-01-02-141		Mid Year Bonus	22,847,889.00					22,847,889.00	
5-01-02-990		Other Bonuses & Allowances	308,255.00		3,820,500.00		17,255.00	4,111,500.00	
5-01-03-010		Refirement & Life Insurance Premium	27,523,981.91		5,529,159.51		33,059,132.42		
5-01-03-020		PAG-IBIG Contribution	760,100.00		151,900.00		912,000.00		
5-01-03-030		PHIL HEALTH Contribution	2,816,739.52		564,622.69		625.00	3,380,756.21	
5-01-03-040		ECC Contribution	738,028.19		151,600.00		909,628.19		
5-01-04-030		Terminal Leave Benefits	1,599,916.96		443,153.20		162,953.67	1,880,116.49	
5-01-04-990		Other Personnel Benefits	14,454,073.24		25,225,946.16		39,680,019.40		
5-02-01-010		Traveling Expenses - Local	1,808,042.29		711,010.44		46,906.32	2,472,146.41	
5-02-01-020		Traveling Expenses - Foreign	97,566.49		813,155.00		28,932.08	97,566.49	
5-02-02-010		Training & Seminar Expenses	6,061,322.99		293,163.59		3,480,936.16	6,845,546.91	
5-02-03-010		Office Supplies Expenses	3,188,772.58		290,568.75		1,000.00	3,480,936.16	
5-02-03-010A		Other Supplies Expenses	3,882,317.60				4,172,865.35		

Handwritten signature/initials

CODE	DESCRIPTION	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
5-02-03-070	Drugs & Medicines Expenses		92,021.30				92,021.30
5-02-03-080	Medical, Dental & Laboratory Supplies Expense		8,130.00				8,130.00
5-02-03-090	Fuel, Oil and Lubricants Expenses		2,462,301.99				2,630,642.04
5-02-03-990	Other Supplies & Materials Expenses						
5-02-04-010	Water Expenses						
5-02-04-020	Electricity Expenses		1,129,063.00				1,426,325.80
5-02-05-010	Postage & Courier Services		26,129.03				26,187.00
5-02-05-020A	Telephone Expenses - Landline		477,132.56				616,338.09
5-02-05-020B	Telephone Expenses - Mobile		2,067,372.55				2,199,272.56
5-02-05-030	Internet Subscription Expenses						199,485.19
5-02-05-010	Awards/Rewards Expenses						
5-02-07-010	Survey Expenses		1,016,880.00				1,016,880.00
5-02-10-030A	Extraordinary Expenses & Miscellaneous Expenses		86,538.00				233,551.99
5-02-10-030B	Miscellaneous Expenses						
5-02-11-010	Legal Expenses		19,669.03				19,669.03
5-02-11-020	Auditing Services		6,524,993.88				7,051,992.21
5-02-11-030	Consultancy Services		1,852,200.00		1,447.30		2,212,200.03
5-02-11-990	Other Professional Services		27,385,614.59				34,757,728.05
5-02-12-030	Security Services		4,243,991.38				4,631,159.70
5-02-13-040A	Repair & Maintenance - Office Buildings		170,759.64				170,759.64
5-02-13-040B	Repair & Maintenance - Other Structures		10,181.00				43,057.28
5-02-13-050A	Repairs & Maintenance - Office Equipment		14,787.00				15,787.00
5-02-13-050B	Repair & Maintenance - IT Equipment						
5-02-13-050C	Repair & Maintenance - Communication Equipment		930.00				930.00
5-02-13-050D	Repair And Maintenance - Other Machinery						
5-02-13-050E	Repairs & Maintenance of Motor Vehicle		729,019.50				830,170.59
5-02-13-060B	Repairs & Maintenance - Trains						
5-02-13-060A	Repairs & Maintenance - Other Transportation Equipment						
5-02-13-990A	Repair And Maintenance- Railways						
5-02-13-990B	Repair And Maintenance- Electrification- Power & Energy						
5-02-15-010	Taxes, Duties & Licenses		74,718,004.78				82,910,339.26
5-02-15-020	Fidelity Bond Premiums		167,326.00				175,200.00
5-02-15-030	Insurance Expense		10,276,780.17				11,212,112.49
5-02-99-010	Advertising Expense		428,324.65				428,324.65
5-02-99-020	Printing and Binding Expenses		75,124.80				119,576.58
5-02-99-030	Representation Expenses		450,729.97				526,128.44
5-02-99-040	Transportation and Delivery Expenses		15,230.53				15,230.53
5-02-99-050	Rent/Lease Expenses						
5-02-99-070	Subscription Expense		138,430.03				139,605.00
5-02-99-140	Documentary Stamp Expenses		2,235,452.04				2,527,473.95
5-02-99-990	Other Maintenance & Operating Expenses		3,088,287.82				3,632,154.74
5-03-01-010	Bank Charges		41,003.63				43,743.63
5-03-01-050	Commitment Fees						
5-03-01-020	Interest Expense		1,676,563,179.80				1,660,513,798.18
5-04-03-020	Direct Operating Cost - Overhead		130,703,492.65		52,144.98		144,795,988.03
5-04-03-030	Direct Operating Cost - Materials		48,494,486.11		45,491.03		58,370,074.53
5-04-03-040	Direct Operating Cost - Power		190,519,389.31		628,719.20		209,656,754.53
5-04-03-050	Direct Operating Cost - Maint of LRT System		277,787,298.61				303,812,107.89
5-05-01-070	Depreciation - Land Improvement		1,174,671.91				1,281,405.72
5-05-01-030A	Depreciation - Railway System		304,416,556.16		27,674,232.38		332,090,788.54

Handwritten signature/initials

CODE	Description	BEGINNING BALANCE		TRANSACTION		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
5-05-01-030B	Depreciation - Electrification, Power & Energy Structures	69,513,988.79		6,194,136.45		75,708,135.24	
5-05-01-030C	Depreciation - Signalling Equipment			101,036.94		1,010,389.37	
5-05-01-030D	Depreciation - Water Supply System	909,392.43		39,951,638.98		210,763,546.69	
5-05-01-040A	Depreciation - Buildings	170,811,907.11		225,985.40		2,711,824.80	
5-05-01-040B	Depreciation - PPE - Other Structures	2,485,839.40					
5-05-01-050A	Depreciation - Machinery			1,187,527.17		7,026,235.29	
5-05-01-050B	Depreciation - Office Equipment	5,918,709.12		256,286.09		3,174,239.50	
5-05-01-050C	Depreciation - Information & Communication Technology Equipment	2,917,943.41		3,445,641.96		23,562,866.42	
5-05-01-050D	Depreciation - Communication Equipment	20,147,224.46		754,874.79		9,067,107.45	
5-05-01-060E	Depreciation - Other Equipment	8,312,232.66		127,844.62		1,534,135.44	
5-05-01-030A	Depreciation - Motor Vehicle	1,405,290.82		14,053,228.82		168,091,400.26	
5-05-01-080B	Depreciation - Trains	154,038,171.44					
5-05-01-080C	Depreciation - Other Transportation Equipment			3,137.40		37,648.80	
5-05-01-070	Depreciation - Furniture, Fixtures and books	34,511.40					
5-05-01-990A	Depreciation - Other Property, Plant and Equipment						
5-05-01-990B	Depreciation - AFCS Equipment			153,743,424.10	737,022.59	615,083,236.74	
5-05-01-110	Depreciation - Service Concession Assets	462,076,835.63		65,627.65		65,627.65	
5-05-03-050	Impairment Loss - Other Receivables			1,479,640,060.99		1,646,398,084.48	
5-05-04-010	Loss on FOREX			19,555,002.67		19,555,002.67	
5-05-04-010	Loss on Sale of Property, Plant & Equipment						
TOTALS		96,158,075,643.38	96,158,075,643.38	19,051,376,039.99	19,051,376,039.99	98,202,449,555.47	98,202,449,555.47

I HEREBY CERTIFY that this Trial Balance consisting of six pages is a true and complete statement of all accounts, totals and balances from 01 May 1981 to 31 December 2018 as shown by the Ledgers of this office.

Certified by: *EW*
EVELYN L. MACALINO
 Manager, Accounting Division

Reviewed by: *MB*
MARLOU B. ESCANO JAITTY, JOSE JOBEL, BELARMINO
 Manager, Finance Department/ OIC DA for Administrative, Finance & AFCS

Approved by: *GR*
GEN. REYNALDO I. BERROJA
 Administrator