

LIGHT RAIL TRANSIT AUTHORITY  
PRELIMINARY TRIAL BALANCE  
December 2016  
(Consolidated)

12/16/17

Account  
CODE

ACCOUNT NAME

BEGINNING BALANCE

TRANSACTIONS

ENDING BALANCE

DEBIT

CREDIT

DEBIT

CREDIT

DEBIT

CREDIT

Account Code	Account Name	Beginning Balance Debit	Beginning Balance Credit	Transactions Debit	Transactions Credit	Ending Balance Debit	Ending Balance Credit
102	Cash-Collecting Officer						
103	Cash Disbursing Officers	13,421.12					
104	Petty Cash Fund	150,000.00		137,882,474.03	131,508,365.03	6,387,530.12	
111	Cash in Bank - Local Currency - CA	887,020.00		1,191,800.00	1,341,800.00		
112	Cash in Bank - Local Currency - SA	7,809,416,030.14				887,020.00	
113	Cash in Bank - Local Currency - Time Deposit	20,766,737.07		3,867,075,900.94	2,973,070,151.43	8,703,421,779.65	
116	Cash-Foreign Bank	6,857,438.40		12,261,376.90	13,388,361.63	19,639,752.34	
117	Cash in Bank - Foreign Currency - Time Deposit	3,421,750.42		1,353,465.39	1,030,590.42	7,180,313.37	
121	Accounts Receivables	3,137,774.66				3,421,750.42	
123	Due from Officers & Employees					3,137,774.66	
129	Interest Receivable	415,067.27		32,722.82	12,444.98	20,277.84	
136	Due from National Government Agency	2,352,271.02		3,523.75	186.05	418,404.97	
137	Due from Government Owned & Controlled Corporations	702,223,110.13		9,637,624.94	222,766.05	11,767,129.91	
141	Due from Central Office/Home Office	261,076.57		834,830,705.36	834,830,701.68	702,223,113.81	
143	Due from Operating Units - Line 2 Operations					261,076.57	
143	Due from Operating Units - Line 2 PMO	3,145,805,852.61					
143	Due from Operating Units - Line 1 Capex			815,088,195.76	1,682,004,963.12	2,278,889,085.25	
143	Due from Operating Units - Line 1 South Extension	0.00					
145	Due from Subsidiaries & Affiliates - Metro Inc.	277,733,946.14				0.00	
146	Other Receivables - Receivables - Disallowances/Charges	697,500.00		2,394,153,834.32	488,228,102.25	2,183,659,678.21	
147	Dividend Receivable	35,103,014.83				697,500.00	
149	Other Receivables	4,098.92				35,103,014.83	
150	Input Tax	29,999,071.28				4,098.92	
155	Office Supplies Inventory	103,043,064.29				29,999,071.28	
165	Other Supplies Inventory	6,869,967.16		368,839.04	42,669.44	103,369,233.89	
167	Spare parts Inventory			230,814.88	1,926,350.82	5,174,431.22	
178	Prepaid Insurance	1,275,755,377.31					
179	Prepaid Interest	3,094,856.13		1,108,694.00	2,428,836.90	1,274,435,234.41	
180	Deposit on Letters of Credit				777,670.14	2,317,185.99	
181	Advances to Contractor	9,164,233.39					
183	Organization Cost	46,191,708.19				9,164,233.39	
185	Other Prepaid Expenses			59,689,209.54	18,262,741.34	87,618,176.39	
186	Guaranty Deposits	210,179.00					
197	Other Investment & Marketable Securities	30,823,531.42		474,540.00		684,719.00	
201	Land	14,716,500.60				30,823,531.42	
202	Land Improvement	8,524,404,607.63				14,716,500.60	
204	Property, Plant & Equipment - Railways	51,669,624.59		172,457,382.38		8,696,861,990.01	
205	Electrification, Power and Energy Structures	31,239,153,278.18		330,357,510.60	15,000,000.00	367,027,135.19	
207	Water Pumping System	3,920,493,694.38				31,239,153,278.18	
208	Signalling Equipment	19,544,898.81				3,920,493,694.38	
211	Office Buildings	152,730,305.04				19,544,898.81	
215	PPE- Building - Other Structures	9,489,080,009.10				152,730,305.04	
221	Office Equipment	933,231,918.28				9,489,080,009.10	
		32,520,629.60				933,231,918.28	
						32,520,629.60	

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(Consolidated)

ACCOUNT CODE	ACCOUNT NAME	BEGINNING BALANCE		TRANSACTIONS		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
222	Furnitures & Fixtures	8,330,142.46				8,330,142.46	
223	IT Equipment & Software	145,552,343.84		227,932.00		145,780,275.84	
224	Library Books						
225	AFCS Equipment	606,761,983.31				606,761,983.31	
226	Machinery	32,014,427.88				32,014,427.88	
229	Communication Equipment	371,369,673.95				371,369,673.95	
240	Other Machinery & Equipment	485,234,587.49				485,234,587.49	
241	Transportation Equipment - Motor Vehicle	19,340,662.32				19,340,662.32	
242	Transportation Equipment - Trains	10,527,040,187.37				10,527,040,187.37	
248	Other Transportation Equipment						
250	Other Property Plant & Equipment	354,367,312.31				354,367,312.31	
264	Construction in Progress	8,549,516,231.16		130,655,261.61	59,692,709.54	8,620,478,783.23	
284-1	Items in Transit	20,405,439.16				20,405,439.16	
284-2	Items in Transit - Fixed Asset						
290	Other Assets	4,261,273,750.20					
301	Allowance For Bad Debts				2,394,153,834.32	1,867,119,915.88	
302	Accumulated Depreciation - Land Improvement		29,906,491.62				30,093,400.63
304	Accumulated Depreciation- Railways		5,375,066.82				5,665,812.73
305	Accumulated Depreciation - Electrification, Power & Energy Structure		8,499,484,833.15				8,551,194,525.46
306	Allowance for Impairment Loss		2,643,211,960.20				2,650,214,612.13
307	Accumulated Depreciation - Water Pumping Station		14,500,000.00				14,500,000.00
308	Accumulated Depreciation - Signalling Equipment		9,090,220.10				9,135,073.28
310	Allowance For Amortization-Organization Cost		68,155,898.53				68,728,637.17
311	Accumulated Depreciation-Office Building/						
315	Accumulated Depreciation-Building ( Other Structures)		2,612,735,078.22				2,628,363,438.99
321	Accumulated Depreciation-Office Equipment		63,466,222.87				64,960,067.22
322	Accumulated Depreciation-Furniture & Fixture		23,277,157.00				23,444,595.79
323	Accumulated Depreciation - IT Equipment & Software		8,094,349.22				8,099,218.00
326	Accumulated Depreciation- Machinery		133,686,558.55				133,960,784.89
			19,245,349.36				19,388,621.95
325	Accumulated Depreciation - AFCS Equipment		606,761,983.31				606,761,983.31
329	Accumulated Depreciation - Communication Equipment		92,171,647.62				94,003,213.48
340	Accumulated Depreciation Other Machinery & Equipment		429,189,360.48				429,955,020.62
341	Accumulated Depreciation - Transportation Equipment - Motor Vehicle		11,935,887.04				12,063,731.66
342	Accumulated Depreciation - Transportation Equipment - Trains		6,155,737,423.94				6,177,409,548.84
348	Accumulated Depreciation - Other Transportation Equipment						
350	Accumulated Depreciation - Other Property Plant and Equipment		188,517,751.65				189,064,050.31
390	Accumulated Depreciation						
401	Accounts Payable						
403	Due to Officers & Employees		424,447,851.80	93,232,298.67			376,153,898.74
409	Interest Payable		107,680.80	737,899.03			8,633,115.06
411	Due to National Treasury -Others		228,522,739.35	121,834,921.22			151,946,033.97
411	Due to National Treasury - Interest & Advances						
411	Due to National Treasury - NG Spread		36,908,058,126.61	898,350,479.53	334,474,222.45		36,344,181,869.53
411	Due to National Treasury - Auditing Services		809,424,579.16				809,424,579.16
411	Due to National Treasury - Guarantee Fee						
411	Due to National Treasury - Interest & Advances -STCF		8,006,039.44				8,202,088.41
412	Due to BIR						
413	Due to GSIS		14,044,307.03	108,460,495.66	119,726,418.94		25,310,230.31
414	Due to PAG-IBIG		5,464,537.06	4,879,696.59	4,776,446.57		5,361,287.04
415	Due to Philhealth		815,535.05	629,636.44	665,541.14		851,439.75
416	Due to Other NGA		482,609.80	214,250.00	215,049.50		483,409.30
417	Due to Other GOCC						
				151,184.62	151,184.62		

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Account CODE	ACCOUNT NAME	BEGINNING BALANCE		TRANSACTIONS		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
418	Due to Local Government Unit		676,863,410.52				676,863,410.52
421	Due to Central Office/Home Office		3,132,998,505.65	1,681,976,899.20	827,877,478.80		2,278,889,085.25
423	Due to Line I North Extension Project		1,283,353,083.29				1,283,353,083.29
423	Due to Line I South Extension Project		1,660,436,406.30				1,660,436,406.30
424	Due to Other Funds		1,045,990,527.08	983,624,404.88	11,814,302.35		74,180,424.55
426	Guaranty Deposit Payable		182,661,924.86	1,282,494.74	12,251,827.56		193,631,257.68
427	Performance Bidders, Bonds Payable		205,673.38	32,287.38	23,225.01		196,611.01
439	Other Payables (Depository Liabilities)		65,725,556.89		2,517,544.63		88,243,101.52
444	Loans Payable - Domestic		651,800,000.01				651,800,000.01
445	Loans Payable - Foreign		21,766,892,568.77	145,603,385.71	1,765,942,458.79		23,387,231,641.85
453	Deferred Tax Liability		488,572,670.66				488,572,670.66
455	Other Deferred Credits		9,675,912.21				9,675,912.21
456	Deposits for Future Subscriptions						
502	Capital Stock		2,985,545,824.02				2,985,545,824.02
506	Appraisal Capital		231,214.32				231,214.32
510	Retained Earnings (Deficit)		(16,782,852,461.21)	8,322,330.36	93,263.66		(16,791,081,527.91)
514-1	Invested Capital						
514-2	Contingent Capital		35,103,014.83				35,103,014.83
514-3	Donated Capital		23,091.52				23,091.52
514-4	Other Capital - Deposit for future Subscriptions		17,651,703,105.27		978,061,786.72		18,629,764,891.99
682	Gain/Loss on Sale of Disposed Assets						
684	Prior Years Adjustment		(0.00)				(0.00)
628	Other Service Income - Concession Fee				834,830,705.36		834,830,705.36
638	Income from Transportation System		1,184,944,908.00		122,825,028.00		1,307,769,936.00
	Sales Discount						
	SMART						
	Refund / TCERF						
642	Rent Income		102,801,120.79		5,742,803.59		108,543,924.38
651	Subsidy Income from National Government		583,771,559.00	1,594,702,706.00	2,666,329,139.00		1,655,397,992.00
661	Dividend Income						
664	Interest Income		107,498,991.66	2,076.74	11,495,225.37		118,992,140.29
678	Miscellaneous Income		937,856.32		15,626.35		953,482.67
679	Other Fines & Penalty		17,700.00				17,700.00
681	Gain/Loss on Foreign Exchange (FOREX)		(187,421,710.54)				(1,961,250,812.20)
701	Salaries and Wages - Regular	113,443,834.95		1,774,151,976.63	322,874.97		
706	Salaries and Wages - Contractual	81,369,710.16		10,380,706.58		123,824,541.53	
711	Personnel Economic Relief Allowance (PERA)	15,536,454.57		7,442,776.49		88,812,486.65	
712	Additional Compensation (ADCOM)			1,411,545.45		16,948,000.02	
713	Representation Allowance	2,797,250.00		257,000.00		3,054,250.00	
714	Transportation Allowance	1,553,000.00		129,000.00		1,682,000.00	
715	Clothing Allowance	3,620,000.00				3,620,000.00	
717	Productivity Incentive Allowance	1,159,571.43		60,000.00		1,219,571.43	
719	Other Bonuses & Allowances	1,231,488.00		3,584,220.00		4,815,708.00	
720	Honoraria						
722	Longevity Pay	605,000.00		55,000.00		660,000.00	
723	Overtime & Night Pay	15,029,011.11		1,220,801.09		16,249,812.20	
724	Cash Gift	3,492,250.00		750.00		3,493,000.00	
725	Year End Bonus	35,913,524.76		16,432.70		35,929,957.46	
731	Life & Retirement Insurance Contribution	21,291,628.63		4,272,219.16	26,133.52	25,537,714.27	
732	PAG-IBIG Contribution	707,400.00		140,900.00		848,300.00	
733	PHILHEALTH Contribution	2,061,737.50		412,862.50		2,474,600.00	
734	ECC Contribution	708,684.49		140,900.00	1,000.00	848,584.49	
735	Provident Fund						
742	Terminal Leave Benefits	66,030,411.53		382,734.49		66,413,146.02	
749	Other Personnel Benefits	33,547,572.64		32,511,508.72	459,077.56	65,600,003.80	
751	Traveling Expenses - Local	292,417.84				292,417.84	
752	Traveling Expenses - Foreign	132,598.78				132,598.78	
753	Training & Seminar Expenses	1,592,888.00		63,040.00	9,730.00	1,646,198.00	

*JH*  
*SA*

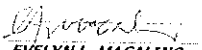
Account CODE	ACCOUNT NAME	BEGINNING BALANCE		TRANSACTIONS		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
755	Office Supplies Expenses		12,960.00				
756	Accountable Forms Expenses			1,926,350.82		1,939,310.82	
759	Drugs & Medicine Expenses		27,042.00			27,042.00	
760	Medical, Dental & Laboratory Supplies Expense		44,671.79			44,671.79	
761	Gasoline, Oil and Lubricants		1,721,503.95	244,703.27	1,309.00	1,964,898.22	
765	Other Supplies Expenses		3,836,435.29	361,495.22		4,197,930.51	
765	Water Expenses		544,361.24			544,361.24	
771	Postage & Deliveries		13,002.58	2,650.00		15,652.58	
772	Telephone Expenses - Landline		936,602.85			936,602.85	
773	Telephone Expenses - Mobile		610,082.11	149,137.00	11,599.65	747,619.46	
774	Internet Expenses		155,442.44	53,760.00		209,202.44	
775	Cable, Satellite, Telegraph & Radio						
780	Advertising Expense		494,524.00			494,524.00	
781	Printing & Binding Expenses		42,350.00	32,470.00		74,820.00	
782	Rent Expense			90,750.00		90,750.00	
783	Representation Expenses		369,847.70	182,619.73		552,467.43	
784	Transportation and Delivery Expenses		6,255.50	428.00		6,683.50	
786	Subscription Expense		74,025.00			74,025.00	
787	Survey Expense		444,640.00	416,850.00	416,850.00	444,640.00	
791	Legal Services						
792	Auditing Services		384,696.58	53,663.42		438,360.00	
797	Security Services		3,934,292.36	372,340.38		4,306,632.74	
799	Other Professional Services		21,177,684.99	6,148,153.13	362,545.45	26,963,292.67	
804	Repair And Maintenance- Railways						
805	Repair And Maintenance- Electrification, Power & Energy						
811	Repairs & Maintenance - Office Buildings		358,913.82	35,023.00		393,936.82	
815	Repairs & Maintenance - Other Structures						
821	Repairs & Maintenance - Office Equipment		32,030.00	500.00		32,530.00	
822	Repairs & Maintenance - Furniture & Fixture						
823	Repairs & Maintenance - IT Equipment		27,500.00			27,500.00	
829	Repairs & Maintenance - Communication Equipment						
840	Repair And Maintenance- Other Machinery						
841	Repairs & Maintenance of Motor Vehicle		928,559.41	135,478.00	79,992.80	984,044.61	
842	Repairs & Maintenance - Trains		3,433,733.60			3,433,733.60	
848	Repairs & Maintenance - Other Transportation Equipment						
881	Repairs & Maintenance - Office Building						
883	Extraordinary Expenses		37,734.80			37,734.80	
884	Miscellaneous Expenses		37,734.79			37,734.79	
891	Taxes, Duties & Licenses		62,037,858.65	4,665,598.32	4,345,172.00	62,358,284.97	
892	Fidelity Bond Premiums		573,035.69	38,670.63		611,766.32	
893	Insurance Expenses		8,761,782.78	755,499.51		9,517,282.29	
901	Bad Debts		16.07	186,909.01		186,925.08	
902	Depreciation - Land Improvement		769,905.29	290,745.91		1,060,651.20	
904	Depreciation - Railways		569,182,123.04	51,709,692.31		620,891,815.35	
905	Depreciation - PPE - Electrification, Power & Energy Structure		77,870,747.85	7,002,651.93		84,873,399.78	
907	Depreciation - Water Pumping Station		503,987.02	44,853.18		548,840.20	
908	Depreciation - Signalling Equipment		6,300,125.04	572,738.64		6,872,863.68	
911	Depreciation - Office Buildings		171,686,676.81	15,628,360.77		187,315,037.58	
915	Depreciation - Other Structures		16,426,704.55	1,493,844.35		17,920,548.90	
921	Depreciation - Office Equipment		1,298,932.90	167,438.79		1,466,371.69	


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(Consolidated)

Account CODE	ACCOUNT NAME	BEGINNING BALANCE		TRANSACTIONS		ENDING BALANCE	
		DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
922	Depreciation - Furniture & Fixture	53,861.96		4,868.78		58,730.74	
923	Depreciation - IT Equipment	52,502,162.76		274,226.34		52,776,389.10	
925	Depreciation - AFCS Equipment	2,993,879.01				2,993,879.01	
926	Depreciation - Machinery	1,584,158.24		143,272.59		1,737,430.83	
929	Depreciation - Communication Equipment	20,148,150.66		1,831,565.86		21,979,716.52	
940	Depreciation - Other Machinery & Equipment	8,494,179.72		765,660.14		9,259,839.86	
941	Depreciation - Transportation Equipment (Motor Vehicles)	1,406,290.82		127,844.62		1,534,135.44	
942	Depreciation - Equipment - Trains	239,786,890.02		21,672,124.90		261,459,014.92	
948	Depreciation - Other Transportation Equipment						
950	Depreciation - Other Property, Plant and Equipment	7,994,344.64		546,298.66		8,540,643.30	
963	Direct Operating Cost - Materials	34,584,075.99		2,487,836.90		37,071,912.89	
934	Direct Operating Cost - Overhead	113,923,739.37		10,385,354.48		123,953,654.37	
965	Direct Operating Cost - Power	159,193,527.58		14,850,044.78	355,438.48	173,867,611.43	
966	Direct Operating Cost- Maintenance of Govt Facilities	215,936,284.79		20,231,503.19	175,960.93	236,167,787.98	
967	Amortization of Organization Cost						
969	Other Maintenance & Operating Expenses	2,630,997.06		945,170.62	13,500.00	3,562,667.68	
971	Bank Charges	47,049.64		4,025.00	400.00	50,674.64	
972	Commitment Fees						
974	Documentary Stamp Expense	4,784,041.11		2,232,863.01		7,016,904.12	
975	Interest Expenses	1,184,948,744.80		107,459,694.98	26,210.61	1,292,382,229.17	
		<u>96,681,387,699.39</u>	<u>96,681,387,699.39</u>	<u>16,526,479,359.01</u>	<u>16,526,479,359.01</u>	<u>97,165,469,469.86</u>	<u>97,165,469,469.86</u>
			0.00				0.00

I HEREBY CERTIFY that this Trial Balance consisting of five pages is a true and complete statements of all accounts, totals and balances from 01 May 1981 to 31 December 2016 as shown by the Ledgers of this office.

Certified by:  
  
**EVELYN L. MACALINO**  
 Manager, Accounting Division

Reviewed by:  
  
**MARIELO B. DISCANO**  
 OIC DA for Admin, Finance & AFCS  
 Concurrent Manager, Finance Department

Approved by:  
  
**GEN. REYNALDO I. BERROYA**  
 Administrator