LIGHT RAIL TRANSIT AUTHORITY

RISK MANAGEMENT

RISK FACTORS	MEASURES TO MITIGATE
RIGHT OF WAY FOR THE PROJECT	
Site Risks – Site conditions	Comprehensive soil tests are undertaking before the bidding; budget allocation for LRTA on the conduct of comprehensive soil tests.;
Risks that area where the elevated track foundation and stations will be built to support the structure presents significantly different geological conditions than expected during feasibility study stage	LRTA commissioned additional tests to verify soil stability, etc.
Risks that reclaimed land on which the project will be built is soft and prone to liquefaction (sole/bore tests done by SNC Lavalin are not sufficient for the load design)	
OBSOLESCENE OF SPARE PARTS, EQUIPMENT AND MATERIALS	 Rehabilitation and modernization of the System equipment and parts Conduct Localization of parts that could be
	 made available ;Research and Development Constant updating of possible suppliers or other sources for parts and equipment
FORCE MAJEURE	
Risk that facilities suffer structural damage as a result of an earthquake or another natural disaster, stopping operation for days	Purchase Insurance for insurable risks