



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 BONCODIN HALL, GEN. SOLANO ST. SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
 Calendar Year 2018

TO: LIGHT RAIL TRANSIT AUTHORITY (LRTA)

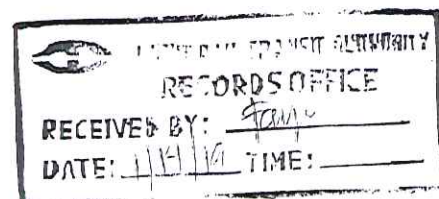
Your Corporate Operating Budget (COB) for Calendar Year 2018 per LRTA Corporate Secretary's Certificate dated March 20, 2017 submitted pursuant to Section 6 of Executive Order No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total amount of **NINE BILLION NINE HUNDRED FORTY-SIX MILLION SIX HUNDRED FORTY-TWO THOUSAND PESOS ONLY (P9,946,642,000.00)**, details of which are shown below:

PARTICULARS	PROPOSAL (a)	APPROVED (b)	VARIANCE (c=b-a)
TOTAL SOURCES:	P 9,969,098,000	P 9,969,098,000	P -
Corporate Funds	5,417,681,000	5,417,681,000	-
National Government Subsidy	1,108,672,000	1,108,672,000	-
Net Lending (BTr Advances)	3,442,745,000	3,442,745,000	-
TOTAL USES:	P 9,969,098,000	P 9,946,642,000	P (22,456,000)
Personnel Services (PS)	542,274,000	542,274,000	-
Maintenance & Other Operating Exp. (MOOE)	4,926,718,000	4,904,262,000	1/ (22,456,000)
MOOE Regular	1,483,973,000	1,461,517,000	(22,456,000)
Debt Servicing	3,442,745,000	3,442,745,000	-
Capital Outlays (CO)	4,500,106,000	4,500,106,000	2/ -
Excess / (Shortfall)	P -	P 22,456,000	P 22,456,000

Footnotes:

- MOOE level is computed considering audited/actual expenses for the previous years and the effects of inflation.
- CO is intended for the following:

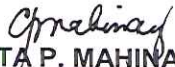
Building and Other Structures Outlay	P 1,143,000,000
Office Equipment, Furniture and Fixtures	22,098,000
Machineries and Equipment Outlays	1,188,228,000
TRAINS	1,609,000,000
Other Capital Outlays	537,780,000
Total	P 4,500,106,000



The following conditions shall be observed and complied with:

1. All expenditures, whether for current operating expenditures or COs, shall be made within the limits of available funds realized from corporate receipts, authorized corporate borrowings and National Government budgetary support either in the form of subsidy, equity or loans outlay.
2. Any increase in the approved principal COB in the course of the budget year, as may be warranted by additional corporate receipts, shall require the submission of a supplemental COB to cover the additional expenditures.
3. This approval shall not be construed as an authorization for specific expenditure items under PS which requires prior approval of the OP. Disbursement for PS shall strictly observe pertinent compensation laws, rules and regulations, including Executive Order (EO) Nos. 7 and 24 dated September 8, 2010 and February 10, 2011, respectively and EO 203 as amended by EO No. 36 (Suspending the Compensation and Position Classification System under EO No. 203, providing for Interim Compensation Adjustments, and for Other Purposes) for GOCCs covered by RA 10149. Such expenditures shall be subject to relevant conditions under the General Provisions of the annual General Appropriations Act (GAA) or any specific law or approval of the President of the Philippines and/or Secretary of Budget and Management or the GCG, as the case maybe.
4. Disbursements for Extraordinary and Miscellaneous Expenses (EME) and other MOOE items shall be subject to relevant provision of the annual GAA, among others.
5. Equipment Outlays included in the Annual Procurement Program that require specific clearance/approval from the agencies concerned (e.g. Information and Communications Technology Office (DICT-ICTO) particularly MITHI Steering Committee) for information and communication technology equipment and Office of the President/Department of Budget and Management/Supervising Department for procurement of motor vehicles). The same shall be secured before acquisition thereof in accordance with Corporate Budget Circular No. 17 dated February 9, 1996, Budget Circular No. 2017-1 (amending BC No. 2016-5) dated April 26, 2017, and AO No. 15 (amending AO 233, s. 2008) dated May 25, 2011, Office of the President Memorandum Circular No. 9 dated December 14, 2010, among others.
6. Electronic payment shall be observed in the disbursement of corporate and public funds. In cases when the adoption is impracticable, the GOCC shall be allowed to continue with the existing payment scheme.
7. Notwithstanding the repeal of AO No. 103, existing laws, rules and regulations mandating the judicious and prudent use of government funds shall be observed. No irregular, unnecessary, extravagant, excessive and unconscionable expenses shall be incurred pursuant to A.O. No. 6 dated September 19, 2017.
8. It is understood that this review action does not authorize any item of expenditure that is prohibited by or inconsistent with the provisions of law.
9. Any and all officials and employees who will authorize, allow or permit, as well as those who are negligent in the performance of their duties and functions which resulted in the incurrence or payment of unauthorized and unlawful obligation or expenditure shall be personally liable to the government for the full amount committed or expended and subject to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of EO 292.

Recommending Approval:


CARMENCITA P. MAHINAY
Director, BMB - C

Date: JUN 28 2018

cc: The Chairman
Board of Director, LRTA

Assistant Commissioner Lourdes M. Castillo
Commission on Audit (COA) - Central Office
COA Building, Quezon City

The Resident Auditor
COA - LRTA

Approved by:

By Authority of the Secretary:


TINA-ROSE MARIE L. CANDIA
Undersecretary

COB No. C3-18-0011

Department of Budget and Management
BTS



2018-S15210L